

Manatee County **FLORIDA**



Interim Financial Statements

UNAUDITED

APRIL 30, 2021

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Seven Month Period
Ended April 30, 2021

58% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina "Angel" Colonnese
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE SEVEN MONTH PERIODS
ENDED APRIL 30, 2021**

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**Manatee County, Florida
Governmental Activities
Balance Sheet
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total
Current assets:					
Cash and investments	\$ 146,153	\$ 41,303	\$ 88,035	\$ 328,827	\$ 604,318
Receivables (net)	4,567	33	55	367	5,022
Interfund balances	12,757	-	-	(13,175)	(418)
Due from other governmental units	5,536	2,059	-	13,818	21,413
Prepaid items	17,278	23	-	29	17,330
Inventories	386	446	-	-	832
Deposits	-	-	-	2,471	2,471
Assessments	-	-	-	15	15
Total current assets	<u>186,677</u>	<u>43,864</u>	<u>88,090</u>	<u>332,352</u>	<u>650,983</u>
Noncurrent assets:					
Assessments receivable	-	-	-	54	54
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>54</u>	<u>54</u>
Total assets	<u>\$ 186,677</u>	<u>\$ 43,864</u>	<u>\$ 88,090</u>	<u>\$ 332,406</u>	<u>\$ 651,037</u>
Current liabilities:					
Accounts payable and accrued expenses	\$ 5,208	\$ 960	\$ 309	\$ 4,780	\$ 11,257
Due to other governmental units	3	1,653	-	1,167	2,823
Interest payable	-	-	-	340	340
Unearned revenue	29	-	-	358	387
Total current liabilities	<u>5,240</u>	<u>2,613</u>	<u>309</u>	<u>6,645</u>	<u>14,807</u>
Deferred inflows of resources:					
Unavailable revenue	-	-	-	233	233
Total liabilities and deferred inflows of resources	<u>5,240</u>	<u>2,613</u>	<u>309</u>	<u>6,878</u>	<u>15,040</u>
Fund balances:					
Nonspendable	28,637	469	-	2,500	31,606
Restricted	575	7,059	87,781	258,846	354,261
Committed	7,331	-	-	35,984	43,315
Assigned	6,978	33,723	-	28,198	68,899
Unassigned	137,916	-	-	-	137,916
Total fund balance	<u>181,437</u>	<u>41,251</u>	<u>87,781</u>	<u>325,528</u>	<u>635,997</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 186,677</u>	<u>\$ 43,864</u>	<u>\$ 88,090</u>	<u>\$ 332,406</u>	<u>\$ 651,037</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Special Revenue</u> <u>Fund</u>	<u>Impact Fees</u> <u>Capital Projects</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
Expenditures:					
General government	\$ 38,610	\$ -	\$ -	\$ 21,129	\$ 59,739
Public safety	108,328	-	-	23,176	131,504
Physical environment	895	-	-	5,586	6,481
Transportation	-	14,818	-	7,971	22,789
Economic environment	6,340	-	-	36,519	42,859
Human services	13,683	-	-	14,115	27,798
Culture and recreation	763	-	-	14,620	15,383
Intergovernmental	-	2,285	-	129	2,414
Capital outlay	450	36	10,443	5,658	16,587
Debt service	-	-	-	2,382	2,382
Total expenditures	<u>169,069</u>	<u>17,139</u>	<u>10,443</u>	<u>131,285</u>	<u>327,936</u>
Program Revenues:					
Charges for services					
Planning permits	35	-	-	7,360	7,395
Assessment revenue	-	-	-	15	15
Emergency medical service charges	7,309	-	-	-	7,309
Charges to county departments	7,242	284	-	-	7,526
Other charges for services	2,519	402	-	2,948	5,869
Fines and forfeitures	239	-	-	925	1,164
Impact fees	-	-	-	22,683	22,683
Federal and State grants and contributions	1,048	130	-	54,181	55,359
Total program revenues	<u>18,392</u>	<u>816</u>	<u>-</u>	<u>88,112</u>	<u>107,320</u>
Net program expenditures (revenues)	<u>150,677</u>	<u>16,323</u>	<u>10,443</u>	<u>43,173</u>	<u>220,616</u>
General revenues:					
Property taxes	205,868	9,862	-	51,891	267,621
Sales tax	17,867	-	-	-	17,867
Infrastructure Surtax	-	-	-	17,519	17,519
Gasoline taxes	-	14,072	-	-	14,072
911 tax	-	-	-	1,103	1,103
Tourist development tax	-	-	-	9,853	9,853
Payment in lieu of taxes	1,948	-	-	-	1,948
Payment in lieu of franchise fees	4,695	-	-	-	4,695
State revenue sharing	5,702	-	-	-	5,702
Interest income	396	59	123	446	1,024
Other	4,131	15	-	2,191	6,337
Transfers in (out)	<u>(37,545)</u>	<u>(5,742)</u>	<u>9,859</u>	<u>31,099</u>	<u>(2,329)</u>
Total general revenues and transfers	<u>203,062</u>	<u>18,266</u>	<u>9,982</u>	<u>114,102</u>	<u>345,412</u>
Net change in fund balances	52,385	1,943	(461)	70,929	124,796
Total net position - beginning	<u>129,052</u>	<u>39,308</u>	<u>88,242</u>	<u>254,599</u>	<u>511,201</u>
Fund balance/net position, April 30	\$ <u>181,437</u>	\$ <u>41,251</u>	\$ <u>87,781</u>	\$ <u>325,528</u>	\$ <u>635,997</u>

**Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)**

	2021					2021					
	Adopted Budget	Amended Budget	Actual	% of Amended Budget		2020 Actual	Adopted Budget	Amended Budget	Actual		% of Amended Budget
Revenues:											
Taxes	\$ 211,743	\$ 211,743	\$ 207,376	98%	\$ 190,890	Physical environment					
Licenses and permits	874	874	558	64%	594	Natural Resources	1,594	1,596	865	54%	851
Intergovernmental	46,932	46,932	31,239	67%	31,120	Neighborhood services	63	63	30	48%	33
Charges for services	27,316	27,316	16,446	60%	16,143	Total physical environment	<u>1,657</u>	<u>1,659</u>	<u>895</u>		<u>884</u>
Fines and forfeitures	475	475	345	73%	374	Economic environment					
Interest income	2,375	2,376	396	17%	1,459	General government	5,717	5,707	5,707	100%	5,104
Contributions	1,187	1,196	800	67%	681	Neighborhood services	485	485	255	53%	241
Miscellaneous	2,998	2,998	1,839	61%	2,503	Redevelopment & Economic Opportunity	1,249	1,249	378	30%	421
Total revenues	<u>293,900</u>	<u>293,910</u>	<u>258,999</u>		<u>243,764</u>	Total economic environment	<u>7,451</u>	<u>7,441</u>	<u>6,340</u>		<u>5,766</u>
Expenditures						Human services					
Current:						Neighborhood services	17,611	17,620	11,891	67%	8,253
General government						Property Management	369	469	88	19%	13
Clerk of Circuit Court	8,275	8,275	4,788	58%	5,052	Public safety	2,820	2,831	1,704	60%	1,602
County Administration	3,293	3,295	2,093	64%	1,682	Total human services	<u>20,800</u>	<u>20,920</u>	<u>13,683</u>		<u>9,868</u>
County Attorney	2,970	2,972	1,884	63%	1,696	Culture & recreation					
Court Administrator	1,492	1,496	830	55%	768	Neighborhood services	204	204	101	50%	48
Financial management	3,019	3,021	1,572	52%	1,406	Property Management	1,183	1,184	662	56%	634
General government	1,699	1,702	1,392	82%	889	Total culture & recreation	<u>1,387</u>	<u>1,388</u>	<u>763</u>		<u>682</u>
Guardian ad litem	115	115	54	47%	33	Capital outlay	1,594	1,720	450	26%	668
Human resources	1,903	1,904	936	49%	855	Total expenditures	<u>286,338</u>	<u>291,888</u>	<u>169,069</u>		<u>157,700</u>
Information Technology Dept	12,117	12,114	6,718	55%	5,426	Excess of revenues over expenditures	<u>7,562</u>	<u>2,022</u>	<u>89,930</u>		<u>86,064</u>
Property Appraiser	5,537	5,599	3,339	60%	2,966	Other financing sources (uses):					
Property Management	14,653	15,162	7,279	48%	7,452	Reserved for contingencies	(15,632)	(12,890)	-		-
Public Defender	114	196	89	45%	54	Transfers from other funds	4,799	5,065	2,683	53%	3,770
State Attorney	274	275	114	41%	135	Transfers to other funds	(17,057)	(49,200)	(40,228)	82%	(14,921)
Supervisor of Elections	2,641	2,643	1,700	64%	1,453	Total other financing sources (uses)	<u>(27,890)</u>	<u>(57,025)</u>	<u>(37,545)</u>		<u>(11,151)</u>
Tax Collector	9,980	9,980	5,822	58%	5,563	Net change in fund balances	(20,328)	(55,003)	52,385		74,913
Total general government	<u>68,082</u>	<u>68,749</u>	<u>38,610</u>		<u>35,430</u>	Fund balance, October 1	<u>129,052</u>	<u>129,052</u>	<u>129,052</u>		<u>118,360</u>
Public safety						Fund balance, April 30	<u>\$ 108,724</u>	<u>\$ 74,049</u>	<u>\$ 181,437</u>		<u>\$ 193,273</u>
Court Administrator	379	379	193	51%	235						
General government	11	11	5	45%	7						
Neighborhood services	5,158	5,191	3,178	61%	3,032						
Public safety	32,185	32,684	17,039	52%	16,446						
Sheriff	147,634	151,746	87,913	58%	84,682						
Total public safety	<u>185,367</u>	<u>190,011</u>	<u>108,328</u>		<u>104,402</u>						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)

	2021				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2020 Actual
Revenues:					
Taxes	\$ 28,434	\$ 28,434	\$ 21,214	75%	\$ 20,995
Intergovernmental	4,845	4,845	2,886	60%	3,133
Charges for services	865	865	284	33%	232
Interest income	659	659	59	9%	439
Contributions	1,105	1,105	130	12%	117
Miscellaneous	399	399	251	63%	259
Total revenues	36,307	36,307	24,824		25,175
Expenditures					
Current:					
Transportation	33,799	34,379	14,854	43%	14,742
Intergovernmental	3,893	3,893	2,285	59%	2,404
Total expenditures	37,692	38,272	17,139		17,146
Excess of revenues over (under) expenditures	(1,385)	(1,965)	7,685		8,029
Other financing sources (uses):					
Reserved for contingencies	(3,804)	(3,780)	-		-
Transfers from other funds	5,338	5,842	3,123	53%	3,114
Transfers to other funds	(16,746)	(16,885)	(8,865)	53%	(4,589)
Total other financing sources (uses)	(15,212)	(14,823)	(5,742)		(1,475)
Net change in fund balances	(16,597)	(16,788)	1,943		6,554
Fund balance, October 1	39,308	39,308	39,308		38,994
Fund balance, April 30	\$ 22,711	\$ 22,520	\$ 41,251		\$ 45,548

Manatee County, Florida
Business-type Activities
Statement of Net Position
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2021 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
Current assets:							
Cash and cash equivalents	\$ 331,596	\$ 23,112	\$ 21,295	\$ (1,052)	\$ 16,320	\$ 2,192	\$ 393,463
Restricted cash and cash equivalents	44,500	2,308	2,292	-	-	-	49,100
Receivables (net)	16,297	2,726	6,233	6	7	13	25,282
Internal balances	(1,919)	-	156	-	-	-	(1,763)
Due from other governmental units	-	2,093	-	2,295	-	-	4,388
Prepaid items	108	78	84	29	-	-	299
Inventories	3,860	-	-	-	-	15	3,875
Deposits	2,321	-	-	-	75	3	2,399
Total current assets	<u>396,763</u>	<u>30,317</u>	<u>30,060</u>	<u>1,278</u>	<u>16,402</u>	<u>2,223</u>	<u>477,043</u>
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	37,836	-	-	-	37,836
Assessments receivable	45	-	-	-	-	-	45
Land and other nondepreciable assets	240,525	64,082	7,492	3,112	27,937	1,417	344,565
Capital assets, net of depreciation	<u>695,898</u>	<u>72,255</u>	<u>22,842</u>	<u>33,367</u>	<u>5,626</u>	<u>1,994</u>	<u>831,982</u>
Total noncurrent assets	<u>936,468</u>	<u>136,337</u>	<u>68,170</u>	<u>36,479</u>	<u>33,563</u>	<u>3,411</u>	<u>1,214,428</u>
Total assets	<u>1,333,231</u>	<u>166,654</u>	<u>98,230</u>	<u>37,757</u>	<u>49,965</u>	<u>5,634</u>	<u>1,691,471</u>
Deferred outflows of resources							
Deferred charge on refunding	105	1,297	3	-	-	-	1,405
Deferred OPEB outflows	341	40	14	24	21	4	444
Deferred pension outflows	9,272	1,902	1,158	2,658	1,000	233	16,223
Total deferred outflows of resources	<u>9,718</u>	<u>3,239</u>	<u>1,175</u>	<u>2,682</u>	<u>1,021</u>	<u>237</u>	<u>18,072</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	4,823	834	2,767	592	299	113	9,428
Interest payable	759	62	2	-	-	-	823
Contracts payable	13,145	1,433	-	-	53	-	14,631
Customer deposits	7,933	-	2,088	8	-	473	10,502
Bonds, notes and loans payable	8,505	313	415	-	-	-	9,233
Total current liabilities	<u>35,165</u>	<u>2,642</u>	<u>5,272</u>	<u>600</u>	<u>352</u>	<u>586</u>	<u>44,617</u>
Noncurrent liabilities:							
Compensated absences	3,479	928	419	664	490	46	6,026
Other postemployment benefits	3,618	429	149	259	227	43	4,725
Net pension liability	30,033	6,176	3,755	8,651	3,250	762	52,627
Closure liability	-	-	31,440	-	-	-	31,440
Bonds, notes and loans payable (net)	<u>219,976</u>	<u>39,698</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>259,679</u>
Total noncurrent liabilities	<u>257,106</u>	<u>47,231</u>	<u>35,768</u>	<u>9,574</u>	<u>3,967</u>	<u>851</u>	<u>354,497</u>
Total liabilities	<u>292,271</u>	<u>49,873</u>	<u>41,040</u>	<u>10,174</u>	<u>4,319</u>	<u>1,437</u>	<u>399,114</u>
Deferred inflows of resources							
Deferred OPEB inflows	860	102	35	62	54	10	1,123
Deferred pension inflows	421	89	53	130	48	12	753
Total deferred inflows of resources	<u>1,281</u>	<u>191</u>	<u>88</u>	<u>192</u>	<u>102</u>	<u>22</u>	<u>1,876</u>
Net Position							
Net investment in capital assets	722,983	96,546	29,929	36,479	33,434	3,411	922,782
Restricted for:							
Debt service	6,137	2,310	249	-	-	-	8,696
Construction projects	4,031	-	-	-	-	-	4,031
Landfill closure	-	-	6,396	-	-	-	6,396
Unrestricted	<u>316,246</u>	<u>20,973</u>	<u>21,703</u>	<u>(6,406)</u>	<u>13,131</u>	<u>1,001</u>	<u>366,648</u>
Total net position	<u>\$ 1,049,397</u>	<u>\$ 119,829</u>	<u>\$ 58,277</u>	<u>\$ 30,073</u>	<u>\$ 46,565</u>	<u>\$ 4,412</u>	<u>\$ 1,308,553</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Operating revenues:							
Charges for services	\$ 85,273	\$ 12,221	\$ 28,497	\$ 424	\$ 8	\$ 676	\$ 127,099
Miscellaneous	577	227	124	78	-	25	1,031
Total operating revenues	<u>85,850</u>	<u>12,448</u>	<u>28,621</u>	<u>502</u>	<u>8</u>	<u>701</u>	<u>128,130</u>
Operating expenses:							
Operating expenses	52,489	6,886	22,716	8,022	3,680	1,492	95,285
Depreciation and amortization	17,237	3,079	1,437	1,732	210	153	23,848
Total operating expenses	<u>69,726</u>	<u>9,965</u>	<u>24,153</u>	<u>9,754</u>	<u>3,890</u>	<u>1,645</u>	<u>119,133</u>
Operating income (loss)	<u>16,124</u>	<u>2,483</u>	<u>4,468</u>	<u>(9,252)</u>	<u>(3,882)</u>	<u>(944)</u>	<u>8,997</u>
Non-operating revenues (expenses):							
Operating grants	79	880	-	2,108	80	-	3,147
Interest income	575	34	90	2	18	3	722
Interest expense	(4,549)	(1,503)	(9)	-	-	-	(6,061)
Bond issue cost	-	(315)	-	-	-	-	(315)
Gain (loss) on disposition of assets	85	-	97	(77)	-	-	105
Grant administrative fees	-	(39)	-	-	-	-	(39)
Total non-operating revenues (expenses)	<u>(3,810)</u>	<u>(943)</u>	<u>178</u>	<u>2,033</u>	<u>98</u>	<u>3</u>	<u>(2,441)</u>
Income (loss) before contributions, rebates and transfers	12,314	1,540	4,646	(7,219)	(3,784)	(941)	6,556
Capital contributions	20,895	3,755	-	2,565	-	-	27,215
Transfers in (out)	(2,223)	447	(9,137)	3,141	8,823	350	1,401
Change in net position	<u>30,986</u>	<u>5,742</u>	<u>(4,491)</u>	<u>(1,513)</u>	<u>5,039</u>	<u>(591)</u>	<u>35,172</u>
Total net position - beginning	<u>1,018,411</u>	<u>114,087</u>	<u>62,768</u>	<u>31,586</u>	<u>41,526</u>	<u>5,003</u>	<u>1,273,381</u>
Total net position - ending	<u>\$ 1,049,397</u>	<u>\$ 119,829</u>	<u>\$ 58,277</u>	<u>\$ 30,073</u>	<u>\$ 46,565</u>	<u>\$ 4,412</u>	<u>\$ 1,308,553</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Cash flows from operating activities:							
Cash received from customers	\$ 87,093	\$ 12,022	\$ 28,755	\$ 524	\$ 8	\$ 678	\$ 129,080
Cash payments to vendors for goods and services	(19,888)	(2,782)	(18,888)	(464)	(640)	(867)	(43,529)
Cash payments to employees for services	(14,845)	(3,243)	(1,867)	(4,313)	(1,678)	(460)	(26,406)
Cash payments to other funds	(16,026)	(610)	(1,447)	(3,242)	(1,437)	(234)	(22,996)
Net cash provided (used) by operating activities	<u>36,334</u>	<u>5,387</u>	<u>6,553</u>	<u>(7,495)</u>	<u>(3,747)</u>	<u>(883)</u>	<u>36,149</u>
Cash flows from noncapital financing activities:							
Transfers in (out)	(2,223)	447	(9,137)	3,141	8,823	350	1,401
Operating grants received	<u>79</u>	<u>1,127</u>	<u>-</u>	<u>3,909</u>	<u>80</u>	<u>-</u>	<u>5,195</u>
Net cash provided (used) by noncapital financing activities	<u>(2,144)</u>	<u>1,574</u>	<u>(9,137)</u>	<u>7,050</u>	<u>8,903</u>	<u>350</u>	<u>6,596</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(65,555)	(8,038)	(628)	(3,079)	(682)	-	(77,982)
Principal and interest payments on debt	(66,203)	(786)	(10)	-	-	-	(66,999)
Deposits paid on construction agreements	443	-	-	-	-	-	443
Proceeds from sale of assets	97	-	97	9	-	-	203
Receipt of contributed capital	20,918	3,250	-	1,505	-	-	25,673
Grant administrative fees	-	(39)	-	-	-	-	(39)
Defeasance of bonds	-	(34,786)	-	-	-	-	(34,786)
Debt proceeds	-	35,251	-	-	-	-	35,251
Debt issuing expenses	-	(289)	-	-	-	-	(289)
Net cash used by capital and related financing activities	<u>(110,300)</u>	<u>(5,437)</u>	<u>(541)</u>	<u>(1,565)</u>	<u>(682)</u>	<u>-</u>	<u>(118,525)</u>
Cash flows from investing activities:							
Interest on investments	<u>603</u>	<u>36</u>	<u>94</u>	<u>3</u>	<u>19</u>	<u>3</u>	<u>758</u>
Net cash provided by investing activities	<u>603</u>	<u>36</u>	<u>94</u>	<u>3</u>	<u>19</u>	<u>3</u>	<u>758</u>
Net increase (decrease) in cash and cash equivalents	(75,507)	1,560	(3,031)	(2,007)	4,493	(530)	(75,022)
Cash and cash equivalents, October 1	<u>451,603</u>	<u>23,860</u>	<u>64,454</u>	<u>955</u>	<u>11,827</u>	<u>2,722</u>	<u>555,421</u>
Cash and cash equivalents, April 30	<u>\$ 376,096</u>	<u>\$ 25,420</u>	<u>\$ 61,423</u>	<u>\$ (1,052)</u>	<u>\$ 16,320</u>	<u>\$ 2,192</u>	<u>\$ 480,399</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 135,640	\$ 135,640	\$ 85,273	63%	\$ 85,830
Miscellaneous	1,684	1,684	577	34%	1,576
Total operating revenues	<u>137,324</u>	<u>137,324</u>	<u>85,850</u>		<u>87,406</u>
Operating expenses:					
Personal services	31,672	31,707	17,598	56%	16,652
Operating expenses	73,026	78,082	34,891	45%	33,411
Depreciation and amortization	-	-	17,237		16,484
Total operating expenses	<u>104,698</u>	<u>109,789</u>	<u>69,726</u>		<u>66,547</u>
Operating income	<u>32,626</u>	<u>27,535</u>	<u>16,124</u>		<u>20,859</u>
Non-operating revenues (expenses):					
Operating grants	56	126	79	63%	373
Interest income	3,402	3,402	575	17%	5,118
Interest expense	(9,104)	(9,104)	(4,549)	50%	(7,306)
Gain (loss) on disposition of assets	(50)	(50)	85		23
Total non-operating revenues (expenses)	<u>(5,696)</u>	<u>(5,626)</u>	<u>(3,810)</u>		<u>(1,792)</u>
Income before contributions, rebates and transfers	26,930	21,909	12,314		19,067
Capital contributions	17,963	17,963	20,895	116%	14,624
Interest rebates	-	-	-		1,036
Transfers out	(2,945)	(3,645)	(2,223)	61%	(2,635)
Change in net position	<u>41,948</u>	<u>36,227</u>	<u>30,986</u>		<u>32,092</u>
Total net position - beginning	<u>1,018,411</u>	<u>1,018,411</u>	<u>1,018,411</u>		<u>951,343</u>
Total net position - ending	<u>\$ 1,060,359</u>	<u>\$ 1,054,638</u>	<u>\$ 1,049,397</u>		<u>\$ 983,435</u>

Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 16,031	\$ 16,031	\$ 12,221	76%	\$ 10,411
Miscellaneous	1,226	1,226	227	19%	212
Total operating revenues	<u>17,257</u>	<u>17,257</u>	<u>12,448</u>		<u>10,623</u>
Operating expenses:					
Personal services	6,470	6,470	3,715	57%	3,503
Operating expenses	6,629	5,913	3,171	54%	1,754
Depreciation and amortization	-	-	3,079		3,124
Total operating expenses	<u>13,099</u>	<u>12,383</u>	<u>9,965</u>		<u>8,381</u>
Operating income	<u>4,158</u>	<u>4,874</u>	<u>2,483</u>		<u>2,242</u>
Non-operating revenues (expenses):					
Operating grants	2,050	1,698	880	52%	11
Interest income	142	142	34	24%	237
Interest expense	(1,384)	(1,384)	(1,503)	109%	(776)
Bond issue cost	-	-	(315)		-
Grant administrative fees	(26)	(26)	(39)	150%	(32)
Total non-operating revenues (expenses)	<u>782</u>	<u>430</u>	<u>(943)</u>		<u>(560)</u>
Income before contributions and transfers	4,940	5,304	1,540		1,682
Capital contributions	18,241	23,751	3,755	16%	1,450
Transfers in	447	447	447	100%	447
Change in net position	<u>23,628</u>	<u>29,502</u>	<u>5,742</u>		<u>3,579</u>
Total net position - beginning	<u>114,087</u>	<u>114,087</u>	<u>114,087</u>		<u>109,018</u>
Total net position - ending	<u>\$ 137,715</u>	<u>\$ 143,589</u>	<u>\$ 119,829</u>		<u>\$ 112,597</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 45,771	\$ 45,771	\$ 28,497	62%	\$ 28,241
Miscellaneous	204	204	124	61%	185
Total operating revenues	<u>45,975</u>	<u>45,975</u>	<u>28,621</u>		<u>28,426</u>
Operating expenses:					
Personal services	3,747	3,751	2,194	58%	2,106
Operating expenses	40,173	40,173	20,522	51%	19,432
Depreciation and amortization	-	-	1,437		1,470
Total operating expenses	<u>43,920</u>	<u>43,924</u>	<u>24,153</u>		<u>23,008</u>
Operating income	<u>2,055</u>	<u>2,051</u>	<u>4,468</u>		<u>5,418</u>
Non-operating revenues (expenses):					
Operating grants	4,621	4,621	-		367
Interest income	1,166	1,166	90	8%	702
Interest expense	(21)	(21)	(9)	43%	(17)
Gain (loss) on disposition of assets	-	-	97		(20)
Total non-operating revenues (expenses)	<u>5,766</u>	<u>5,766</u>	<u>178</u>		<u>1,032</u>
Income before transfers	7,821	7,817	4,646		6,450
Transfers out	<u>(15,665)</u>	<u>(15,665)</u>	<u>(9,137)</u>	58%	<u>(6,282)</u>
Change in net position	<u>(7,844)</u>	<u>(7,848)</u>	<u>(4,491)</u>		<u>168</u>
Total net position - beginning	<u>62,768</u>	<u>62,768</u>	<u>62,768</u>		<u>63,880</u>
Total net position - ending	<u>\$ 54,924</u>	<u>\$ 54,920</u>	<u>\$ 58,277</u>		<u>\$ 64,048</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)**

	2021				2020 <u>Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
Operating revenues:					
Charges for services	\$ 1,134	\$ 1,134	\$ 424	37%	\$ 588
Miscellaneous	109	109	78	72%	77
Total operating revenues	<u>1,243</u>	<u>1,243</u>	<u>502</u>		<u>665</u>
Operating expenses:					
Personal services	8,554	8,470	5,079	60%	5,148
Operating expenses	16,629	16,629	2,943	18%	3,063
Depreciation and amortization	-	-	1,732		1,656
Total operating expenses	<u>25,183</u>	<u>25,099</u>	<u>9,754</u>		<u>9,867</u>
Operating loss	<u>(23,940)</u>	<u>(23,856)</u>	<u>(9,252)</u>		<u>(9,202)</u>
Non-operating revenues (expenses):					
Operating grants	20,933	21,700	2,108	10%	2,630
Interest income	50	50	2	4%	29
Loss on disposition of assets	-	-	(77)		(37)
Total non-operating revenues (expenses)	<u>20,983</u>	<u>21,750</u>	<u>2,033</u>		<u>2,622</u>
Loss before contributions and transfers	(2,957)	(2,106)	(7,219)		(6,580)
Capital contributions	8,179	7,907	2,565	32%	297
Transfers in	5,384	5,300	3,141	59%	3,519
Transfers out	-	(495)	-		-
Change in net position	<u>10,606</u>	<u>10,606</u>	<u>(1,513)</u>		<u>(2,764)</u>
Total net position - beginning	<u>31,586</u>	<u>31,586</u>	<u>31,586</u>		<u>35,461</u>
Total net position - ending	<u>\$ 42,192</u>	<u>\$ 42,192</u>	<u>\$ 30,073</u>		<u>\$ 32,697</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)

	2021				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2020 Actual
Operating revenues:					
Charges for services	\$ 24	\$ 24	\$ 8	33%	\$ 5
Operating expenses:					
Personal services	3,479	3,484	2,011	58%	1,898
Operating expenses	3,850	4,059	1,669	41%	1,935
Depreciation and amortization	-	-	210		198
Total operating expenses	7,329	7,543	3,890		4,031
Operating loss	(7,305)	(7,519)	(3,882)		(4,026)
Non-operating revenues (expenses):					
Operating grants	138	193	80	41%	454
Interest income	4	4	18	450%	106
Loss on disposition of assets	-	-	-		(4)
Total non-operating revenues (expenses)	142	197	98		556
Loss before contributions and transfers	(7,163)	(7,322)	(3,784)		(3,470)
Capital contributions	1,248	1,248	-		-
Transfers in	15,428	15,428	8,999	58%	6,083
Transfers out	-	(176)	(176)	100%	(399)
Change in net position	9,513	9,178	5,039		2,214
Total net position - beginning	41,526	41,526	41,526		38,937
Total net position - ending	\$ 51,039	\$ 50,704	\$ 46,565		\$ 41,151

Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,518	\$ 1,518	\$ 676	45%	\$ 828
Miscellaneous	43	43	25	58%	20
Total operating revenues	<u>1,561</u>	<u>1,561</u>	<u>701</u>		<u>848</u>
Operating expenses:					
Personal services	964	965	540	56%	585
Operating expenses	2,170	2,226	952	43%	490
Depreciation and amortization	-	-	153		159
Total operating expenses	<u>3,134</u>	<u>3,191</u>	<u>1,645</u>		<u>1,234</u>
Operating loss	<u>(1,573)</u>	<u>(1,630)</u>	<u>(944)</u>		<u>(386)</u>
Non-operating revenues (expenses):					
Operating grants	22	22	-		-
Interest income	47	47	3	6%	33
Total non-operating revenues (expenses)	<u>69</u>	<u>69</u>	<u>3</u>		<u>33</u>
Loss before transfers	<u>(1,504)</u>	<u>(1,561)</u>	<u>(941)</u>		<u>(353)</u>
Transfers in	600	600	350	58%	350
Change in net position	<u>(904)</u>	<u>(961)</u>	<u>(591)</u>		<u>(3)</u>
Total net position - beginning	<u>5,003</u>	<u>5,003</u>	<u>5,003</u>		<u>5,920</u>
Total net position - ending	<u>\$ 4,099</u>	<u>\$ 4,042</u>	<u>\$ 4,412</u>		<u>\$ 5,917</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Seven Month Periods Ended April 30, 2021 and 2020
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 114,479	\$ 115,837
Interest earned	683	5,926
Less interest earned on construction trust funds	(67)	(743)
Operating grants	159	1,194
Interest rebate	<u>-</u>	<u>1,036</u>
Total revenues available for debt service coverage	115,254	123,250
Less operating expenses (excluding depreciation and amortization)	<u>(78,885)</u>	<u>(75,434)</u>
Net revenues available for debt service coverage	<u>\$ 36,369</u>	<u>\$ 47,816</u>
Debt service requirement for seven months	<u>\$ 10,526</u>	<u>\$ 13,258</u>
Public Utilities System debt service coverage	3.46x	3.61x

<u>Port Authority</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 12,448	\$ 10,623
Interest earned	34	237
Operating grants	880	11
State sales tax revenue	260	260
Total revenues available for debt service coverage	<u>13,622</u>	<u>11,131</u>
Less operating expenses (excluding depreciation and amortization)	<u>(6,886)</u>	<u>(5,257)</u>
Net revenues available for debt service coverage	<u>\$ 6,736</u>	<u>\$ 5,874</u>
Seven months of annual debt service requirement	<u>\$ 572</u>	<u>\$ 1,310</u>
Debt service coverage:		
Including state sales tax revenue*	11.78x	4.48x
Excluding state sales tax revenue	11.32x	4.29x

* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
Current assets:							
Cash and cash equivalents	\$ 3,559	\$ 8,094	\$ 952	\$ 13,686	\$ 37,188	\$ 1,288	\$ 64,767
Receivables (net)	92	9	236	117	326	10	790
Interfund Balances	-	-	-	-	2,166	15	2,181
Due from other governmental units	-	-	-	-	79	-	79
Prepaid items	-	-	158	604	-	251	1,013
Inventory	525	316	284	-	-	-	1,125
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,176</u>	<u>8,419</u>	<u>1,630</u>	<u>14,557</u>	<u>39,759</u>	<u>1,564</u>	<u>70,105</u>
Noncurrent assets:							
Land and other nondepreciable assets	32	4,620	-	-	-	-	4,652
Capital assets	2,209	71,965	1,081	1	401	2,407	78,064
Less accumulated depreciation	<u>(1,770)</u>	<u>(42,130)</u>	<u>(319)</u>	<u>-</u>	<u>(262)</u>	<u>(1,281)</u>	<u>(45,762)</u>
Total noncurrent assets	<u>471</u>	<u>34,455</u>	<u>762</u>	<u>1</u>	<u>139</u>	<u>1,126</u>	<u>36,954</u>
Total assets	<u>4,647</u>	<u>42,874</u>	<u>2,392</u>	<u>14,558</u>	<u>39,898</u>	<u>2,690</u>	<u>107,059</u>
 <u>Deferred Outflows of Resources</u>							
Deferred OPEB outflows	2	120	4	1	24	1	152
Deferred pension outflows	62	1,105	287	102	119	69	1,744
Total deferred outflows of resources	<u>64</u>	<u>1,225</u>	<u>291</u>	<u>103</u>	<u>143</u>	<u>70</u>	<u>1,896</u>
 <u>Liabilities</u>							
Current liabilities:							
Accounts payable and accrued expenses	7	388	82	96	223	14	810
Unearned revenue	-	-	-	-	237	-	237
Claims payable	-	-	-	9,707	5,700	-	15,407
Total current liabilities	<u>7</u>	<u>388</u>	<u>82</u>	<u>9,803</u>	<u>6,160</u>	<u>14</u>	<u>16,454</u>
Noncurrent liabilities:							
Compensated absences	29	334	232	38	24	9	666
OPEB Liability	21	1,270	39	7	255	7	1,599
Net pension liability	200	3,568	938	341	389	222	5,658
Total noncurrent liabilities	<u>250</u>	<u>5,172</u>	<u>1,209</u>	<u>386</u>	<u>668</u>	<u>238</u>	<u>7,923</u>
Total liabilities	<u>257</u>	<u>5,560</u>	<u>1,291</u>	<u>10,189</u>	<u>6,828</u>	<u>252</u>	<u>24,377</u>
 <u>Deferred Inflows of Resources</u>							
Deferred OPEB inflows	5	302	9	2	61	2	381
Deferred pension inflows	2	48	15	7	6	3	81
Total deferred inflows of resources	<u>7</u>	<u>350</u>	<u>24</u>	<u>9</u>	<u>67</u>	<u>5</u>	<u>462</u>
 <u>Net Position</u>							
Net investment in capital assets	471	34,455	762	1	139	1,126	36,954
Unrestricted	3,976	3,734	606	4,462	33,007	1,377	47,162
Total net position	<u>\$ 4,447</u>	<u>\$ 38,189</u>	<u>\$ 1,368</u>	<u>\$ 4,463</u>	<u>\$ 33,146</u>	<u>\$ 2,503</u>	<u>\$ 84,116</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
Operating revenues:							
Charges for services	\$ 2,017	\$ 9,442	\$ 1,046	\$ 5,262	\$ 31,194	\$ 1,310	\$ 50,271
Miscellaneous	-	66	-	301	1,879	-	2,246
Total operating revenues	<u>2,017</u>	<u>9,508</u>	<u>1,046</u>	<u>5,563</u>	<u>33,073</u>	<u>1,310</u>	<u>52,517</u>
Operating expenses:							
Operating expenses	1,575	4,346	1,180	6,046	36,050	966	50,163
Depreciation and amortization	56	4,855	62	-	16	238	5,227
Total operating expenses	<u>1,631</u>	<u>9,201</u>	<u>1,242</u>	<u>6,046</u>	<u>36,066</u>	<u>1,204</u>	<u>55,390</u>
Operating income (loss)	<u>386</u>	<u>307</u>	<u>(196)</u>	<u>(483)</u>	<u>(2,993)</u>	<u>106</u>	<u>(2,873)</u>
Non-operating revenues (expenses):							
Interest income	6	12	2	16	54	1	91
Gain (loss) on disposition of assets	-	220	(2)	-	-	-	218
Total non-operating revenues (expenses)	<u>6</u>	<u>232</u>	<u>-</u>	<u>16</u>	<u>54</u>	<u>1</u>	<u>309</u>
Income (loss) before transfers	392	539	(196)	(467)	(2,939)	107	(2,564)
Capital contributions	-	40	-	-	-	-	40
Transfers in	-	886	42	-	-	-	928
Change in net position	<u>392</u>	<u>1,465</u>	<u>(154)</u>	<u>(467)</u>	<u>(2,939)</u>	<u>107</u>	<u>(1,596)</u>
Total net position - beginning	<u>4,055</u>	<u>36,724</u>	<u>1,522</u>	<u>4,930</u>	<u>36,085</u>	<u>2,396</u>	<u>85,712</u>
Total net position - ending	<u>\$ 4,447</u>	<u>\$ 38,189</u>	<u>\$ 1,368</u>	<u>\$ 4,463</u>	<u>\$ 33,146</u>	<u>\$ 2,503</u>	<u>\$ 84,116</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Seven Month Period Ended April 30, 2021
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
Cash flows from operating activities:							
Cash received from customers and other funds	\$ 1,952	\$ 9,507	\$ 920	\$ 5,615	\$ 33,848	\$ 1,292	\$ 53,134
Cash payments to vendors for goods and services	(1,523)	(2,242)	(514)	(2,024)	(35,818)	(600)	(42,721)
Cash payments to employees for services	(82)	(1,683)	(608)	(2,007)	(435)	(95)	(4,910)
Cash payments to other funds	(71)	(421)	(123)	(117)	(15)	(37)	(784)
Net cash provided (used) by operating activities	<u>276</u>	<u>5,161</u>	<u>(325)</u>	<u>1,467</u>	<u>(2,420)</u>	<u>560</u>	<u>4,719</u>
Cash flows from noncapital financing activities:							
Transfers in	-	886	42	-	-	-	928
Decrease in advance to other funds	-	-	-	-	500	-	500
Net cash provided by noncapital financing activities	<u>-</u>	<u>886</u>	<u>42</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>1,428</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	-	(7,350)	-	-	-	(117)	(7,467)
Proceeds from sale of assets	-	334	-	-	-	-	334
Net cash used by capital and related financing activities	<u>-</u>	<u>(7,016)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(117)</u>	<u>(7,133)</u>
Cash flows from investing activities:							
Interest on investments	<u>7</u>	<u>12</u>	<u>2</u>	<u>17</u>	<u>55</u>	<u>1</u>	<u>94</u>
Net increase (decrease) in cash and cash equivalents	283	(957)	(281)	1,484	(1,865)	444	(892)
Cash and cash equivalents, October 1	<u>3,276</u>	<u>9,051</u>	<u>1,233</u>	<u>12,202</u>	<u>39,053</u>	<u>844</u>	<u>65,659</u>
Cash and cash equivalents, April 30	<u>\$ 3,559</u>	<u>\$ 8,094</u>	<u>\$ 952</u>	<u>\$ 13,686</u>	<u>\$ 37,188</u>	<u>\$ 1,288</u>	<u>\$ 64,767</u>