

# *Manatee County* **FLORIDA**



## **Interim Financial Statements**

**UNAUDITED**

**MARCH 31, 2020**

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Six Month Period  
Ended March 31, 2020

50% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina "Angel" Colonnese**  
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA  
 INTERIM FINANCIAL STATEMENTS  
 FOR THE SIX MONTH PERIOD  
 ENDED MARCH 31, 2020**

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UNAUDITED

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
March 31, 2020  
(amounts expressed in thousands)**

	<b>General Fund</b>	<b>Highway Special Revenue Fund</b>	<b>Impact Fees Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total</b>
<b>Current assets:</b>					
Cash and investments	\$ 173,214	\$ 43,984	\$ 95,242	\$ 274,310	\$ 586,750
Receivables (net)	5,187	144	190	763	6,284
Interfund balances	7,875	-	-	(10,910)	(3,035)
Due from other governmental units	5,594	2,143	-	7,288	15,025
Prepaid items	17,569	195	-	14	17,778
Inventories	261	218	-	-	479
Deposits	-	-	42	13,065	13,107
Assessments	-	-	-	17	17
Total current assets	<u>209,700</u>	<u>46,684</u>	<u>95,474</u>	<u>284,547</u>	<u>636,405</u>
<b>Noncurrent assets:</b>					
Assessments receivable	-	-	-	70	70
Total assets	<u>\$ 209,700</u>	<u>\$ 46,684</u>	<u>\$ 95,474</u>	<u>\$ 284,617</u>	<u>\$ 636,475</u>
<b>Current liabilities:</b>					
Accounts payable and accrued expenses	\$ 4,814	\$ 1,157	\$ 442	\$ 8,076	\$ 14,489
Due to other governmental units	771	664	-	3,072	4,507
Unearned revenue	27	-	-	1,563	1,590
Total current liabilities	<u>5,612</u>	<u>1,821</u>	<u>442</u>	<u>12,711</u>	<u>20,586</u>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	-	-	-	252	252
Total liabilities and deferred inflows of resources	<u>5,612</u>	<u>1,821</u>	<u>442</u>	<u>12,963</u>	<u>20,838</u>
<b>Fund balances:</b>					
Nonspendable	24,220	413	42	13,079	37,754
Restricted	765	8,858	94,990	225,070	329,683
Committed	7,641	-	-	27,805	35,446
Assigned	4,590	35,592	-	5,700	45,882
Unassigned	166,872	-	-	-	166,872
Total fund balance	<u>204,088</u>	<u>44,863</u>	<u>95,032</u>	<u>271,654</u>	<u>615,637</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 209,700</u>	<u>\$ 46,684</u>	<u>\$ 95,474</u>	<u>\$ 284,617</u>	<u>\$ 636,475</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Six Month Period Ended March 31, 2020**  
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Special Revenue</u> <u>Fund</u>	<u>Impact Fees</u> <u>Capital Projects</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
<b>Expenditures:</b>					
General government	\$ 30,178	\$ -	\$ -	\$ 3,659	\$ 33,837
Public safety	89,226	-	-	16,521	105,747
Physical environment	749	-	-	2,203	2,952
Transportation	-	13,137	-	4,787	17,924
Economic environment	5,678	-	-	6,840	12,518
Human services	8,704	-	-	7,661	16,365
Culture and recreation	567	-	-	11,591	12,158
Intergovernmental	-	2,060	-	-	2,060
Capital outlay	504	43	5,227	97	5,871
Debt service	-	-	-	49,472	49,472
Total expenditures	<u>135,606</u>	<u>15,240</u>	<u>5,227</u>	<u>102,831</u>	<u>258,904</u>
<b>Program Revenues:</b>					
Charges for services					
Planning permits	24	-	-	4,462	4,486
Assessment revenue	-	-	-	19	19
Emergency medical service charges	6,186	-	-	-	6,186
Charges to county departments	6,609	141	-	-	6,750
Other charges for services	2,230	348	-	3,717	6,295
Fines and forfeitures	220	-	-	698	918
Impact fees	-	-	-	16,041	16,041
Federal and State grants and contributions	1,411	92	-	3,993	5,496
Total program revenues	<u>16,680</u>	<u>581</u>	<u>-</u>	<u>28,930</u>	<u>46,191</u>
Net program expenditures (revenues)	<u>118,926</u>	<u>14,659</u>	<u>5,227</u>	<u>73,901</u>	<u>212,713</u>
<b>General revenues:</b>					
Property taxes	184,339	8,830	-	46,227	239,396
Sales tax	14,385	-	-	-	14,385
Infrastructure Surtax	-	-	-	14,699	14,699
Gasoline taxes	-	12,705	-	-	12,705
911 tax	-	-	-	955	955
Tourist development tax	-	-	-	6,574	6,574
Payment in lieu of taxes	1,670	-	-	-	1,670
Payment in lieu of franchise fees	4,159	-	-	-	4,159
State revenue sharing	5,123	-	-	-	5,123
Interest income	1,260	385	775	2,537	4,957
Other	4,176	25	-	68,226	72,427
Transfers in (out)	(10,458)	(1,417)	41,804	(33,167)	(3,238)
Total general revenues and transfers	<u>204,654</u>	<u>20,528</u>	<u>42,579</u>	<u>106,051</u>	<u>373,812</u>
Net change in fund balances	85,728	5,869	37,352	32,150	161,099
Total net position - beginning	118,360	38,994	57,680	239,504	454,538
<b>Fund balance/net position, March 31</b>	<u>\$ 204,088</u>	<u>\$ 44,863</u>	<u>\$ 95,032</u>	<u>\$ 271,654</u>	<u>\$ 615,637</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020					(Continued)	2020				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2019 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2019 Actual
<b>Revenues:</b>											
Taxes	\$ 198,032	\$ 198,032	\$ 185,677	94%	\$ 181,296	<b>Physical environment</b>					
Licenses and permits	733	733	500	68%	356	Natural Resources	1,532	1,532	721	47%	1,625
Intergovernmental	50,369	50,369	26,690	53%	24,754	Neighborhood services	63	66	28	42%	27
Charges for services	29,917	29,917	14,447	48%	15,108	Total physical environment	<u>1,595</u>	<u>1,598</u>	<u>749</u>		<u>1,652</u>
Fines and forfeitures	564	564	325	58%	279	<b>Economic environment</b>					
Interest income	2,280	2,280	1,260	55%	1,745	Convention and Visitors Bureau	-	-	-		81
Contributions	1,329	1,329	680	51%	258	General government	5,101	5,104	5,104	100%	4,631
Miscellaneous	4,210	4,215	2,213	53%	2,135	Property Management	-	-	-		17
Total revenues	<u>287,434</u>	<u>287,439</u>	<u>231,792</u>		<u>225,931</u>	Neighborhood services	476	453	207	46%	200
						Redevelopment & Economic Opportunity	1,430	1,430	367	26%	360
						Total economic environment	<u>7,007</u>	<u>6,987</u>	<u>5,678</u>		<u>5,289</u>
<b>Expenditures</b>											
<b>Current:</b>						<b>Human services</b>					
<b>General government</b>						Neighborhood services	17,431	20,362	7,314	36%	6,835
Clerk of Circuit Court	8,093	8,093	4,025	50%	3,949	Property Management	260	260	5	2%	35
County Administration	3,328	3,224	1,502	47%	1,791	Public safety	2,735	2,790	1,385	50%	1,267
County Attorney	2,920	2,920	1,451	50%	1,319	Total human services	<u>20,426</u>	<u>23,412</u>	<u>8,704</u>		<u>8,137</u>
Court Administrator	1,435	1,444	662	46%	612	<b>Culture &amp; recreation</b>					
Financial management	2,613	2,896	1,191	41%	995	Neighborhood services	161	161	41	25%	41
General government	1,647	1,647	676	41%	1,242	Parks & Natural Resources	-	-	-		1,600
Guardian ad litem	54	54	29	54%	2	Property Management	1,117	1,117	526	47%	3,535
Human resources	1,779	1,891	752	40%	778	Tax Collector	-	-	-		196
Information Technology Dept	11,138	11,313	4,744	42%	4,928	Total culture & recreation	<u>1,278</u>	<u>1,278</u>	<u>567</u>		<u>5,372</u>
Neighborhood services	150	-	-		75	<b>Capital outlay</b>	1,149	2,165	504	23%	402
Property Appraiser	5,204	5,210	2,547	49%	2,380	Total expenditures	<u>274,016</u>	<u>283,317</u>	<u>135,606</u>		<u>134,108</u>
Property Management	14,466	14,807	6,426	43%	6,147	Excess of revenues over expenditures	<u>13,418</u>	<u>4,122</u>	<u>96,186</u>		<u>91,823</u>
Public Defender	112	112	28	25%	27	<b>Other financing sources (uses):</b>					
State Attorney	272	272	120	44%	114	Reserved for contingencies	(14,352)	(13,742)	-		-
Supervisor of Elections	2,582	2,582	1,251	48%	1,297	Transfers from other funds	5,017	6,152	3,394	55%	2,361
Tax Collector	9,539	9,539	4,774	50%	4,535	Transfers to other funds	(19,901)	(26,044)	(13,852)	53%	(10,645)
Total general government	<u>65,332</u>	<u>66,004</u>	<u>30,178</u>		<u>30,191</u>	Total other financing sources (uses)	<u>(29,236)</u>	<u>(33,634)</u>	<u>(10,458)</u>		<u>(8,284)</u>
						Net change in fund balances	(15,818)	(29,512)	85,728		83,539
<b>Public safety</b>						<b>Fund balance, October 1</b>	118,360	118,360	118,360		105,219
Court Administrator	372	445	190	43%	163	<b>Fund balance, March 31</b>	<u>\$ 102,542</u>	<u>\$ 88,848</u>	<u>\$ 204,088</u>		<u>\$ 188,758</u>
General government	11	11	5	45%	3						
Neighborhood services	5,249	5,249	2,617	50%	2,475						
Public safety	28,681	28,922	13,677	47%	12,443						
Sheriff	142,916	147,246	72,737	49%	67,981						
Total public safety	<u>177,229</u>	<u>181,873</u>	<u>89,226</u>		<u>83,065</u>						

(Continued)

**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Revenues:</b>					
Taxes	\$ 30,064	\$ 30,064	\$ 19,047	63%	\$ 18,078
Intergovernmental	5,403	5,403	2,637	49%	2,669
Charges for services	865	865	142	16%	213
Interest income	582	582	385	66%	474
Contributions	485	485	92	19%	625
Miscellaneous	399	399	223	56%	229
Total revenues	37,798	37,798	22,526		22,288
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	36,855	35,731	13,180	37%	11,171
<b>Intergovernmental</b>	4,394	4,394	2,060	47%	1,958
Total expenditures	41,249	40,125	15,240		13,129
Excess of revenues over (under) expenditures	(3,451)	(2,327)	7,286		9,159
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(1,390)	(1,390)	-		-
Transfers from other funds	5,338	5,338	2,669	50%	2,419
Transfers to other funds	(9,885)	(10,744)	(4,086)	38%	(6,165)
Total other financing sources (uses)	(5,937)	(6,796)	(1,417)		(3,746)
Net change in fund balances	(9,388)	(9,123)	5,869		5,413
<b>Fund balance, October 1</b>	38,994	38,994	38,994		36,042
<b>Fund balance, March 31</b>	\$ 29,606	\$ 29,871	\$ 44,863		\$ 41,455

**Manatee County, Florida  
Business-type Activities  
Statement of Net Position  
March 31, 2020**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2020 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 302,320	\$ 20,010	\$ 26,732	\$ (2,633)	\$ 11,942	\$ 3,274	\$ 361,645
Restricted cash and cash equivalents	90,786	2,762	2,097	-	-	-	95,645
Restricted investments	61,631	-	-	-	-	-	61,631
Receivables (net)	16,635	2,237	6,283	13	22	10	25,200
Internal balances	(1,645)	-	160	-	-	-	(1,485)
Due from other governmental units	-	484	-	5,719	-	-	6,203
Prepaid items	147	115	175	32	9	-	478
Inventories	3,670	-	-	-	-	19	3,689
Deposits	1,659	530	-	-	82	3	2,274
Total current assets	<u>475,203</u>	<u>26,138</u>	<u>35,447</u>	<u>3,131</u>	<u>12,055</u>	<u>3,306</u>	<u>555,280</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	37,492	-	-	-	37,492
Assessments receivable	67	-	-	-	-	-	67
Land and other nondepreciable assets	182,870	53,492	5,278	2,986	28,188	1,417	274,231
Capital assets, net of depreciation	<u>661,928</u>	<u>77,163</u>	<u>23,799</u>	<u>33,041</u>	<u>3,877</u>	<u>2,277</u>	<u>802,085</u>
Total noncurrent assets	<u>844,865</u>	<u>130,655</u>	<u>66,569</u>	<u>36,027</u>	<u>32,065</u>	<u>3,694</u>	<u>1,113,875</u>
Total assets	<u>1,320,068</u>	<u>156,793</u>	<u>102,016</u>	<u>39,158</u>	<u>44,120</u>	<u>7,000</u>	<u>1,669,155</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	245	28	12	-	-	-	285
Deferred OPEB outflows	233	60	12	32	25	4	366
Deferred pension outflows	<u>8,155</u>	<u>1,893</u>	<u>1,081</u>	<u>2,684</u>	<u>925</u>	<u>204</u>	<u>14,942</u>
Total deferred outflows of resources	<u>8,633</u>	<u>1,981</u>	<u>1,105</u>	<u>2,716</u>	<u>950</u>	<u>208</u>	<u>15,593</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	4,706	588	4,889	429	564	86	11,262
Interest payable	1,306	-	-	-	-	-	1,306
Contracts payable	5,116	-	-	-	-	-	5,116
Customer deposits	7,475	-	1,924	6	-	435	9,840
Bonds, notes and loans payable	<u>8,459</u>	<u>1,318</u>	<u>396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,173</u>
Total current liabilities	<u>27,062</u>	<u>1,906</u>	<u>7,209</u>	<u>435</u>	<u>564</u>	<u>521</u>	<u>37,697</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	3,161	869	409	652	497	55	5,643
Other post-employment benefits	2,527	652	130	346	261	45	3,961
Net pension liability	24,260	4,985	3,132	7,059	2,584	529	42,549
Closure liability	-	-	30,012	-	-	-	30,012
Bonds, notes and loans payable (net)	<u>290,382</u>	<u>37,851</u>	<u>439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>328,672</u>
Total noncurrent liabilities	<u>320,330</u>	<u>44,357</u>	<u>34,122</u>	<u>8,057</u>	<u>3,342</u>	<u>629</u>	<u>410,837</u>
Total liabilities	<u>347,392</u>	<u>46,263</u>	<u>41,331</u>	<u>8,492</u>	<u>3,906</u>	<u>1,150</u>	<u>448,534</u>
<b>Deferred inflows of resources</b>							
Deferred OPEB inflows	209	54	11	29	22	4	329
Deferred pension inflows	<u>3,276</u>	<u>450</u>	<u>335</u>	<u>453</u>	<u>387</u>	<u>74</u>	<u>4,975</u>
Total deferred inflows of resources	<u>3,485</u>	<u>504</u>	<u>346</u>	<u>482</u>	<u>409</u>	<u>78</u>	<u>5,304</u>
<b>Net Position</b>							
Net investment in capital assets	686,751	91,497	28,261	36,027	31,653	3,694	877,883
Restricted for:							
Debt service	-	2,768	203	-	-	-	2,971
Construction projects	4,209	-	-	-	-	-	4,209
Landfill closure	-	-	7,480	-	-	-	7,480
Unrestricted	<u>286,864</u>	<u>17,742</u>	<u>25,500</u>	<u>(3,127)</u>	<u>9,102</u>	<u>2,286</u>	<u>338,367</u>
Total net position	<u>\$ 977,824</u>	<u>\$ 112,007</u>	<u>\$ 61,444</u>	<u>\$ 32,900</u>	<u>\$ 40,755</u>	<u>\$ 5,980</u>	<u>\$ 1,230,910</u>



**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Six Month Period Ended March 31, 2020**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2020 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 73,170	\$ 8,928	\$ 24,347	\$ 571	\$ 5	\$ 815	\$ 107,836
Miscellaneous	1,212	170	185	71	-	18	1,656
Total operating revenues	<u>74,382</u>	<u>9,098</u>	<u>24,532</u>	<u>642</u>	<u>5</u>	<u>833</u>	<u>109,492</u>
<b>Operating expenses:</b>							
Operating expenses	43,886	4,499	20,997	7,149	3,322	965	80,818
Depreciation and amortization	14,160	2,695	1,255	1,430	177	137	19,854
Total operating expenses	<u>58,046</u>	<u>7,194</u>	<u>22,252</u>	<u>8,579</u>	<u>3,499</u>	<u>1,102</u>	<u>100,672</u>
Operating income (loss)	<u>16,336</u>	<u>1,904</u>	<u>2,280</u>	<u>(7,937)</u>	<u>(3,494)</u>	<u>(269)</u>	<u>8,820</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	373	11	367	2,119	123	-	2,993
Interest income	4,707	197	622	19	92	29	5,666
Interest expense	(6,262)	(665)	(15)	-	-	-	(6,942)
Loss on disposition of assets	(79)	-	(20)	(37)	(4)	-	(140)
Grant administrative fees	-	(32)	-	-	-	-	(32)
Total non-operating revenues (expenses)	<u>(1,261)</u>	<u>(489)</u>	<u>954</u>	<u>2,101</u>	<u>211</u>	<u>29</u>	<u>1,545</u>
Income (loss) before contributions, rebates and transfers	15,075	1,415	3,234	(5,836)	(3,283)	(240)	10,365
Capital contributions	12,907	1,239	-	259	-	-	14,405
Interest rebates	888	-	-	-	-	-	888
Transfers in (out)	(2,389)	335	(5,670)	3,016	5,101	300	693
Change in net position	<u>26,481</u>	<u>2,989</u>	<u>(2,436)</u>	<u>(2,561)</u>	<u>1,818</u>	<u>60</u>	<u>26,351</u>
Total net position - beginning	<u>951,343</u>	<u>109,018</u>	<u>63,880</u>	<u>35,461</u>	<u>38,937</u>	<u>5,920</u>	<u>1,204,559</u>
Total net position - ending	<u>\$ 977,824</u>	<u>\$ 112,007</u>	<u>\$ 61,444</u>	<u>\$ 32,900</u>	<u>\$ 40,755</u>	<u>\$ 5,980</u>	<u>\$ 1,230,910</u>

**Manatee County, Florida  
Business-type Activities  
Statement of Cash Flows  
For the Six Month Period Ended March 31, 2020  
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2020 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 73,058	\$ 8,899	\$ 23,998	\$ 672	\$ 5	\$ 781	\$ 107,413
Cash payments to vendors for goods and services	(18,857)	(1,513)	(15,409)	(314)	(1,140)	(334)	(37,567)
Cash payments to employees for services	(11,988)	(2,595)	(1,540)	(3,852)	(1,343)	(452)	(21,770)
Cash payments to other funds	(13,097)	(458)	(1,036)	(2,966)	(1,174)	(191)	(18,922)
Net cash provided (used) by operating activities	<u>29,116</u>	<u>4,333</u>	<u>6,013</u>	<u>(6,460)</u>	<u>(3,652)</u>	<u>(196)</u>	<u>29,154</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(2,389)	335	(5,670)	3,016	5,101	300	693
Operating grants received	379	11	374	1,291	123	-	2,178
Decrease in advance to other funds	-	-	1,115	-	-	-	1,115
Net cash provided (used) by noncapital financing activities	<u>(2,010)</u>	<u>346</u>	<u>(4,181)</u>	<u>4,307</u>	<u>5,224</u>	<u>300</u>	<u>3,986</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(19,272)	(3,848)	(428)	(1,154)	(591)	-	(25,293)
Principal and interest payments on debt	(6,916)	(791)	(20)	-	-	-	(7,727)
Deposits paid on construction agreements	(864)	(421)	-	-	-	-	(1,285)
Proceeds from sale of assets	58	2	10	5	-	-	75
Interest rebates	888	-	-	-	-	-	888
Receipt of contributed capital	12,933	937	-	61	-	-	13,931
Grant administrative fees	-	(32)	-	-	-	-	(32)
Debt proceeds	-	11	-	-	-	-	11
Net cash used by capital and related financing activities	<u>(13,173)</u>	<u>(4,142)</u>	<u>(438)</u>	<u>(1,088)</u>	<u>(591)</u>	<u>-</u>	<u>(19,432)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	4,555	177	556	18	84	26	5,416
Net cash provided by investing activities	<u>4,555</u>	<u>177</u>	<u>556</u>	<u>18</u>	<u>84</u>	<u>26</u>	<u>5,416</u>
Net increase (decrease) in cash and cash equivalents	18,488	714	1,950	(3,223)	1,065	130	19,124
<b>Cash and cash equivalents, October 1</b>	<u>374,618</u>	<u>22,058</u>	<u>64,371</u>	<u>590</u>	<u>10,877</u>	<u>3,144</u>	<u>475,658</u>
<b>Cash and cash equivalents, March 31</b>	<u>\$ 393,106</u>	<u>\$ 22,772</u>	<u>\$ 66,321</u>	<u>\$ (2,633)</u>	<u>\$ 11,942</u>	<u>\$ 3,274</u>	<u>\$ 494,782</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 131,690	\$ 131,690	\$ 73,170	56%	\$ 68,527
Miscellaneous	1,635	1,635	1,212	74%	867
Total operating revenues	<u>133,325</u>	<u>133,325</u>	<u>74,382</u>		<u>69,394</u>
<b>Operating expenses:</b>					
Personal services	30,022	30,022	14,217	47%	13,307
Operating expenses	71,380	75,837	29,669	39%	25,250
Depreciation and amortization	-	-	14,160		13,494
Total operating expenses	<u>101,402</u>	<u>105,859</u>	<u>58,046</u>		<u>52,051</u>
Operating income	<u>31,923</u>	<u>27,466</u>	<u>16,336</u>		<u>17,343</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	394	470	373	79%	12
Interest income	4,391	4,391	4,707	107%	5,664
Interest expense	(13,753)	(13,753)	(6,262)	46%	(6,311)
Gain (loss) on disposition of assets	(50)	(50)	(79)		39
Total non-operating revenues (expenses)	<u>(9,018)</u>	<u>(8,942)</u>	<u>(1,261)</u>		<u>(596)</u>
Income before contributions, rebates and transfers	22,905	18,524	15,075		16,747
Capital contributions	16,213	16,213	12,907	80%	7,473
Interest rebates	1,793	1,793	888	50%	885
Transfers out	(2,945)	(3,861)	(2,389)	62%	(1,736)
Change in net position	<u>37,966</u>	<u>32,669</u>	<u>26,481</u>		<u>23,369</u>
Total net position - beginning	<u>951,343</u>	<u>951,343</u>	<u>951,343</u>		<u>878,797</u>
Total net position - ending	<u>\$ 989,309</u>	<u>\$ 984,012</u>	<u>\$ 977,824</u>		<u>\$ 902,166</u>

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 16,323	\$ 16,323	\$ 8,928	55%	\$ 10,271
Miscellaneous	1,267	1,267	170	13%	258
Total operating revenues	<u>17,590</u>	<u>17,590</u>	<u>9,098</u>		<u>10,529</u>
<b>Operating expenses:</b>					
Personal services	6,121	6,121	2,986	49%	2,694
Operating expenses	3,368	6,304	1,513	24%	1,390
Depreciation and amortization	-	-	2,695		2,681
Total operating expenses	<u>9,489</u>	<u>12,425</u>	<u>7,194</u>		<u>6,765</u>
Operating income	<u>8,101</u>	<u>5,165</u>	<u>1,904</u>		<u>3,764</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	9	20	11	55%	5
Interest income	142	142	197	139%	191
Interest expense	(1,415)	(1,415)	(665)	47%	(687)
Loss on disposition of assets	-	-	-		(11)
Grant administrative fees	(26)	(26)	(32)	123%	-
Total non-operating revenues (expenses)	<u>(1,290)</u>	<u>(1,279)</u>	<u>(489)</u>		<u>(502)</u>
Income before contributions and transfers	6,811	3,886	1,415		3,262
Capital contributions	18,349	22,239	1,239	6%	248
Transfers in	447	447	335	75%	335
Change in net position	<u>25,607</u>	<u>26,572</u>	<u>2,989</u>		<u>3,845</u>
Total net position - beginning	<u>109,018</u>	<u>109,018</u>	<u>109,018</u>		<u>104,631</u>
Total net position - ending	<u>\$ 134,625</u>	<u>\$ 135,590</u>	<u>\$ 112,007</u>		<u>\$ 108,476</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 44,238	\$ 44,238	\$ 24,347	55%	\$ 24,814
Miscellaneous	204	204	185	91%	190
Total operating revenues	<u>44,442</u>	<u>44,442</u>	<u>24,532</u>		<u>25,004</u>
<b>Operating expenses:</b>					
Personal services	3,528	3,528	1,809	51%	1,753
Operating expenses	36,008	36,008	19,188	53%	15,554
Depreciation and amortization	-	-	1,255		1,354
Total operating expenses	<u>39,536</u>	<u>39,536</u>	<u>22,252</u>		<u>18,661</u>
Operating income	<u>4,906</u>	<u>4,906</u>	<u>2,280</u>		<u>6,343</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	4,988	4,988	367	7%	-
Interest income	671	671	622	93%	686
Interest expense	(41)	(41)	(15)	37%	(22)
Gain (loss) on disposition of assets	-	-	(20)		211
Total non-operating revenues (expenses)	<u>5,618</u>	<u>5,618</u>	<u>954</u>		<u>875</u>
Income before transfers	<u>10,524</u>	<u>10,524</u>	<u>3,234</u>		<u>7,218</u>
Transfers out	<u>(9,779)</u>	<u>(7,792)</u>	<u>(5,670)</u>	73%	<u>(3,671)</u>
Change in net position	745	2,732	(2,436)		3,547
Total net position - beginning	<u>63,880</u>	<u>63,880</u>	<u>63,880</u>		<u>52,835</u>
Total net position - ending	<u>\$ 64,625</u>	<u>\$ 66,612</u>	<u>\$ 61,444</u>		<u>\$ 56,382</u>

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Six Month Periods Ended March 31, 2020 and 2019  
(amounts expressed in thousands)**

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,229	\$ 1,229	\$ 571	46%	\$ 644
Miscellaneous	104	104	71	68%	72
Total operating revenues	<u>1,333</u>	<u>1,333</u>	<u>642</u>		<u>716</u>
<b>Operating expenses:</b>					
Personal services	8,296	8,296	4,499	54%	4,110
Operating expenses	7,939	7,942	2,650	33%	2,630
Depreciation and amortization	-	-	1,430		1,420
Total operating expenses	<u>16,235</u>	<u>16,238</u>	<u>8,579</u>		<u>8,160</u>
Operating loss	<u>(14,902)</u>	<u>(14,905)</u>	<u>(7,937)</u>		<u>(7,444)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	10,027	10,541	2,119	20%	1,699
Interest income	5	5	19	380%	27
Loss on disposition of assets	-	-	(37)		(19)
Total non-operating revenues (expenses)	<u>10,032</u>	<u>10,546</u>	<u>2,101</u>		<u>1,707</u>
Loss before contributions and transfers	(4,870)	(4,359)	(5,836)		(5,737)
Capital contributions	4,938	4,875	259	5%	1,022
Transfers in	6,032	6,121	3,016	49%	4,052
Change in net position	<u>6,100</u>	<u>6,637</u>	<u>(2,561)</u>		<u>(663)</u>
Total net position - beginning	<u>35,461</u>	<u>35,461</u>	<u>35,461</u>		<u>34,120</u>
Total net position - ending	<u>\$ 41,561</u>	<u>\$ 42,098</u>	<u>\$ 32,900</u>		<u>\$ 33,457</u>

**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 24	\$ 24	\$ 5		\$ -
<b>Operating expenses:</b>					
Personal services	3,330	3,035	1,611	53%	1,468
Operating expenses	4,657	5,130	1,711	33%	1,752
Depreciation and amortization	-	-	177		174
Total operating expenses	<u>7,987</u>	<u>8,165</u>	<u>3,499</u>		<u>3,394</u>
Operating loss	<u>(7,963)</u>	<u>(8,141)</u>	<u>(3,494)</u>		<u>(3,394)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	542	542	123	23%	-
Interest income	28	28	92	329%	107
Gain (loss) on disposition of assets	-	-	(4)		15
Total non-operating revenues (expenses)	<u>570</u>	<u>570</u>	<u>211</u>		<u>122</u>
Loss before contributions and transfers	(7,393)	(7,571)	(3,283)		(3,272)
Capital contributions	400	400	-		-
Transfers in	9,000	9,000	5,500	61%	3,500
Transfers out	-	(399)	(399)		-
Change in net position	<u>2,007</u>	<u>1,430</u>	<u>1,818</u>		<u>228</u>
Total net position - beginning	<u>38,937</u>	<u>38,937</u>	<u>38,937</u>		<u>36,415</u>
Total net position - ending	<u>\$ 40,944</u>	<u>\$ 40,367</u>	<u>\$ 40,755</u>		<u>\$ 36,643</u>

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,518	\$ 1,564	\$ 815	52%	\$ 1,143
Miscellaneous	43	43	18	42%	20
Total operating revenues	<u>1,561</u>	<u>1,607</u>	<u>833</u>		<u>1,163</u>
<b>Operating expenses:</b>					
Personal services	986	986	509	52%	479
Operating expenses	1,942	2,020	456	23%	836
Depreciation and amortization	-	-	137		152
Total operating expenses	<u>2,928</u>	<u>3,006</u>	<u>1,102</u>		<u>1,467</u>
Operating loss	<u>(1,367)</u>	<u>(1,399)</u>	<u>(269)</u>		<u>(304)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	22	22	-		-
Interest income	7	7	29	414%	39
Total non-operating revenues (expenses)	<u>29</u>	<u>29</u>	<u>29</u>		<u>39</u>
Loss before transfers	<u>(1,338)</u>	<u>(1,370)</u>	<u>(240)</u>		<u>(265)</u>
Transfers in	600	600	300	50%	300
Change in net position	<u>(738)</u>	<u>(770)</u>	<u>60</u>		<u>35</u>
Total net position - beginning	<u>5,920</u>	<u>5,920</u>	<u>5,920</u>		<u>6,313</u>
Total net position - ending	<u>\$ 5,182</u>	<u>\$ 5,150</u>	<u>\$ 5,980</u>		<u>\$ 6,348</u>



**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Six Month Periods Ended March 31, 2020 and 2019**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 98,919	\$ 94,398
Interest earned	5,421	6,457
Less interest earned on construction trust funds	(638)	(1,011)
Operating grants	863	12
Interest rebate	888	885
Total revenues available for debt service coverage	<u>105,453</u>	<u>100,741</u>
Less operating expenses (excluding depreciation and amortization)	<u>(68,205)</u>	<u>(59,084)</u>
Net revenues available for debt service coverage	<u>\$ 37,248</u>	<u>\$ 41,657</u>
Debt service requirement for six months	<u>\$ 11,364</u>	<u>\$ 10,398</u>
<b>Public Utilities System debt service coverage</b>	<b>3.28x</b>	<b>4.01x</b>
<u>Port Authority</u>	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 9,098	\$ 10,529
Interest earned	197	191
Operating grants	11	5
State sales tax revenue	224	224
Total revenues available for debt service coverage	<u>9,530</u>	<u>10,949</u>
Less operating expenses (excluding depreciation and amortization)	<u>(4,499)</u>	<u>(4,084)</u>
Net revenues available for debt service coverage	<u>\$ 5,031</u>	<u>\$ 6,865</u>
Six months of annual debt service requirement	<u>\$ 1,123</u>	<u>\$ 1,122</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	4.48x	6.12x
Excluding state sales tax revenue	4.28x	5.92x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**March 31, 2020**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,335	\$ 8,748	\$ 1,296	\$ 14,994	\$ 34,305	\$ 991	\$ 63,669
Receivables (net)	30	22	78	70	682	2	884
Interfund Balances	-	-	-	-	4,520	-	4,520
Due from other governmental units	-	-	-	-	1,397	-	1,397
Prepaid items	-	-	125	785	-	168	1,078
Inventory	749	286	133	-	-	-	1,168
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,114</u>	<u>9,056</u>	<u>1,632</u>	<u>15,999</u>	<u>40,904</u>	<u>1,161</u>	<u>72,866</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620
Capital assets	2,211	64,336	1,056	7	400	2,103	70,113
Less accumulated depreciation	<u>(1,668)</u>	<u>(38,144)</u>	<u>(332)</u>	<u>(6)</u>	<u>(240)</u>	<u>(1,185)</u>	<u>(41,575)</u>
Total noncurrent assets	<u>543</u>	<u>30,812</u>	<u>724</u>	<u>1</u>	<u>160</u>	<u>918</u>	<u>33,158</u>
Total assets	<u>4,657</u>	<u>39,868</u>	<u>2,356</u>	<u>16,000</u>	<u>41,064</u>	<u>2,079</u>	<u>106,024</u>
<b>Deferred Outflows of Resources</b>							
Deferred OPEB outflows	2	172	3	1	21	1	200
Deferred pension outflows	80	918	321	126	179	63	1,687
Total deferred outflows of resources	<u>82</u>	<u>1,090</u>	<u>324</u>	<u>127</u>	<u>200</u>	<u>64</u>	<u>1,887</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	109	438	219	78	363	40	1,247
Unearned revenue	-	-	-	-	218	-	218
Claims payable	-	-	-	9,355	5,356	-	14,711
Total current liabilities	<u>109</u>	<u>438</u>	<u>219</u>	<u>9,433</u>	<u>5,937</u>	<u>40</u>	<u>16,176</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	27	279	195	35	9	7	552
OPEB Liability	24	1,859	37	8	232	8	2,168
Net pension liability	162	2,616	863	252	360	183	4,436
Total noncurrent liabilities	<u>213</u>	<u>4,754</u>	<u>1,095</u>	<u>295</u>	<u>601</u>	<u>198</u>	<u>7,156</u>
Total liabilities	<u>322</u>	<u>5,192</u>	<u>1,314</u>	<u>9,728</u>	<u>6,538</u>	<u>238</u>	<u>23,332</u>
<b>Deferred Inflows of Resources</b>							
Deferred OPEB inflows	2	154	3	1	19	1	180
Deferred pension inflows	10	272	126	86	26	25	545
Total deferred inflows of resources	<u>12</u>	<u>426</u>	<u>129</u>	<u>87</u>	<u>45</u>	<u>26</u>	<u>725</u>
<b>Net Position</b>							
Net investment in capital assets	543	30,812	724	1	160	918	33,158
Unrestricted	<u>3,862</u>	<u>4,528</u>	<u>513</u>	<u>6,311</u>	<u>34,521</u>	<u>961</u>	<u>50,696</u>
Total net position	<u>\$ 4,405</u>	<u>\$ 35,340</u>	<u>\$ 1,237</u>	<u>\$ 6,312</u>	<u>\$ 34,681</u>	<u>\$ 1,879</u>	<u>\$ 83,854</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Six Month Period Ended March 31, 2020**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 1,782	\$ 7,565	\$ 1,338	\$ 3,826	\$ 25,204	\$ 956	\$ 40,671
Miscellaneous	-	2	-	425	1,426	-	1,853
Total operating revenues	<u>1,782</u>	<u>7,567</u>	<u>1,338</u>	<u>4,251</u>	<u>26,630</u>	<u>956</u>	<u>42,524</u>
<b>Operating expenses:</b>							
Operating expenses	1,813	3,738	1,485	4,566	27,841	820	40,263
Depreciation and amortization	49	3,802	47	-	14	165	4,077
Total operating expenses	<u>1,862</u>	<u>7,540</u>	<u>1,532</u>	<u>4,566</u>	<u>27,855</u>	<u>985</u>	<u>44,340</u>
Operating income (loss)	<u>(80)</u>	<u>27</u>	<u>(194)</u>	<u>(315)</u>	<u>(1,225)</u>	<u>(29)</u>	<u>(1,816)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	31	77	13	125	308	7	561
Gain (loss) on disposition of assets	-	243	-	-	-	(2)	241
Total non-operating revenues (expenses)	<u>31</u>	<u>320</u>	<u>13</u>	<u>125</u>	<u>308</u>	<u>5</u>	<u>802</u>
Income (loss) before transfers	<u>(49)</u>	<u>347</u>	<u>(181)</u>	<u>(190)</u>	<u>(917)</u>	<u>(24)</u>	<u>(1,014)</u>
Capital contributions	-	-	-	-	7	-	7
Transfers in	-	2,521	24	-	-	-	2,545
Change in net position	<u>(49)</u>	<u>2,868</u>	<u>(157)</u>	<u>(190)</u>	<u>(910)</u>	<u>(24)</u>	<u>1,538</u>
Total net position - beginning	<u>4,454</u>	<u>32,472</u>	<u>1,394</u>	<u>6,502</u>	<u>35,591</u>	<u>1,903</u>	<u>82,316</u>
Total net position - ending	<u>\$ 4,405</u>	<u>\$ 35,340</u>	<u>\$ 1,237</u>	<u>\$ 6,312</u>	<u>\$ 34,681</u>	<u>\$ 1,879</u>	<u>\$ 83,854</u>

**Manatee County, Florida  
Internal Service Funds  
Statement of Cash Flows  
For the Six Month Period Ended March 31, 2020  
(amounts expressed in thousands)**

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 1,787	\$ 7,572	\$ 1,289	\$ 4,343	\$ 25,025	\$ 956	\$ 40,972
Cash payments to vendors for goods and services	(1,803)	(1,997)	(1,105)	(1,127)	(27,161)	(530)	(33,723)
Cash payments to employees for services	(70)	(1,368)	(454)	(1,527)	(159)	(78)	(3,656)
Cash payments to other funds	(61)	(336)	(116)	(75)	(11)	(31)	(630)
Net cash provided (used) by operating activities	<u>(147)</u>	<u>3,871</u>	<u>(386)</u>	<u>1,614</u>	<u>(2,306)</u>	<u>317</u>	<u>2,963</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in	<u>-</u>	<u>2,521</u>	<u>24</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,545</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(6,060)	(113)	-	-	(324)	(6,497)
Proceeds from sale of assets	<u>-</u>	<u>289</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>289</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(5,771)</u>	<u>(113)</u>	<u>-</u>	<u>-</u>	<u>(324)</u>	<u>(6,208)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>28</u>	<u>67</u>	<u>12</u>	<u>112</u>	<u>281</u>	<u>6</u>	<u>506</u>
Net increase (decrease) in cash and cash equivalents	(119)	688	(463)	1,726	(2,025)	(1)	(194)
<b>Cash and cash equivalents, October 1</b>	<u>3,454</u>	<u>8,060</u>	<u>1,759</u>	<u>13,268</u>	<u>36,330</u>	<u>992</u>	<u>63,863</u>
<b>Cash and cash equivalents, March 31</b>	<u><u>\$ 3,335</u></u>	<u><u>\$ 8,748</u></u>	<u><u>\$ 1,296</u></u>	<u><u>\$ 14,994</u></u>	<u><u>\$ 34,305</u></u>	<u><u>\$ 991</u></u>	<u><u>\$ 63,669</u></u>