

# MANATEE COUNTY FLORIDA



## Interim Financial Statements

Unaudited

JUNE 30, 2014

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Nine Month Periods  
Ended June 30, 2014 and 2013

75% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**R. B. "Chips" Shore**  
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTH PERIODS  
ENDED JUNE 30, 2014 AND 2013**

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**Manatee County, Florida**  
**Statement of Net Position**  
**June 30, 2014 and 2013**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
<b>Current assets:</b>				
Cash and investments	\$ 415,061	\$ 209,828	\$ 624,889	\$ 647,304
Receivables (net)	4,174	20,758	24,932	23,450
Assessments receivable	124	-	124	84
Interfund balances	(11,425)	11,425	-	-
Due from other governmental units	9,090	3,865	12,955	12,289
Prepaid items	10,745	633	11,378	7,700
Inventories	1,871	2,674	4,545	4,252
Deposits	5,972	485	6,457	1,455
Total current assets	<u>435,612</u>	<u>249,668</u>	<u>685,280</u>	<u>696,534</u>
<b>Noncurrent assets:</b>				
Cash and investments	-	34,967	34,967	34,846
Assessments receivable	473	264	737	1,391
Unamortized bond insurance	-	36	36	56
Land and other nondepreciable assets	226,688	196,248	422,936	428,104
Capital assets, net of depreciation	753,776	671,761	1,425,537	1,402,977
Total noncurrent assets	<u>980,937</u>	<u>903,276</u>	<u>1,884,213</u>	<u>1,867,374</u>
Total assets	<u>1,416,549</u>	<u>1,152,944</u>	<u>2,569,493</u>	<u>2,563,908</u>
<b><u>Deferred Outflows of Resources</u></b>				
Deferred charge on refunding	6,574	1,114	7,688	9,111
Total deferred outflows of resources	<u>6,574</u>	<u>1,114</u>	<u>7,688</u>	<u>9,111</u>
<b><u>Liabilities</u></b>				
<b>Current liabilities:</b>				
Accounts payable and accrued expenses	10,995	6,847	17,842	23,679
Due to other governmental units	1,478	-	1,478	1,010
Interest payable	1,247	1,722	2,969	3,278
Contracts payable	-	6,042	6,042	1,642
Unearned revenue	1,022	17	1,039	2,717
Claims payable	14,285	-	14,285	15,426
Deposits	-	7,735	7,735	7,331
Bonds, notes and loans payable	12,495	8,315	20,810	25,186
Total current liabilities	<u>41,522</u>	<u>30,678</u>	<u>72,200</u>	<u>80,269</u>
<b>Noncurrent liabilities:</b>				
Arbitrage rebate	40	-	40	41
Compensated absences	24,636	4,174	28,810	29,164
Other post-employment benefits	67,962	12,541	80,503	65,095
Closure liability	-	27,050	27,050	25,880
Bonds, notes and loans payable (net)	119,351	167,964	287,315	305,585
Total noncurrent liabilities	<u>211,989</u>	<u>211,729</u>	<u>423,718</u>	<u>425,765</u>
Total liabilities	<u>253,511</u>	<u>242,407</u>	<u>495,918</u>	<u>506,034</u>
<b><u>Net Position</u></b>				
Net investment in capital assets	866,242	719,140	1,585,382	1,563,642
Restricted for:				
Debt service	-	11,050	11,050	19,344
Construction projects	6,570	-	6,570	6,316
Landfill closure	-	7,917	7,917	8,966
Unrestricted	296,800	173,544	470,344	468,717
Total net position	<u>\$ 1,169,612</u>	<u>\$ 911,651</u>	<u>\$ 2,081,263</u>	<u>\$ 2,066,985</u>

**Manatee County, Florida**  
**Statement of Activities**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2014 Total	2013 Total
					Governmental Activities	Business-type Activities		
<b>Governmental activities:</b>								
General government	\$ 46,477	\$ 14,131	\$ -	\$ -	\$ (32,346)		\$ (32,346)	\$ (31,536)
Public safety	118,186	15,041	3,383	2	(99,760)		(99,760)	(91,227)
Physical environment	5,271	94	222	10	(4,945)		(4,945)	(3,595)
Transportation	23,451	8,158	663	392	(14,238)		(14,238)	(11,567)
Economic environment	9,909	290	1,797	9	(7,813)		(7,813)	(8,340)
Human services	22,743	123	757	-	(21,863)		(21,863)	(22,954)
Culture and recreation	12,618	3,578	275	30	(8,735)		(8,735)	(6,876)
Intergovernmental	2,567	-	-	-	(2,567)		(2,567)	(2,357)
Interest on long-term debt	3,808	-	-	-	(3,808)		(3,808)	(2,812)
Total governmental activities	<u>245,030</u>	<u>41,415</u>	<u>7,097</u>	<u>443</u>	<u>(196,075)</u>		<u>(196,075)</u>	<u>(181,264)</u>
<b>Business-type activities:</b>								
Water and sewer	71,701	82,397	53	9,164		\$ 19,913	19,913	22,782
Port Authority	10,407	7,418	-	3,446		457	457	3,702
Solid waste	24,587	30,113	-	-		5,526	5,526	5,188
Transit system	9,244	991	3,006	894		(4,353)	(4,353)	(3,403)
Stormwater	3,626	33	-	32		(3,561)	(3,561)	(2,948)
Civic center	1,716	1,303	-	-		(413)	(413)	(491)
Total business-type activities	<u>121,281</u>	<u>122,255</u>	<u>3,059</u>	<u>13,536</u>		<u>17,569</u>	<u>17,569</u>	<u>24,830</u>
Total government	<u>\$ 366,311</u>	<u>\$ 163,670</u>	<u>\$ 10,156</u>	<u>\$ 13,979</u>	<u>(196,075)</u>	<u>17,569</u>	<u>(178,506)</u>	<u>(156,434)</u>
<b>General revenues:</b>								
Property taxes					160,258	-	160,258	154,234
Gasoline tax					16,246	-	16,246	15,876
Sales tax					18,573	-	18,573	15,634
Other taxes					9,071	-	9,071	8,021
State revenue sharing					5,340	-	5,340	5,009
Interest income					974	13	987	687
Interest rebates					-	1,314	1,314	1,416
Miscellaneous					14,725	-	14,725	10,737
Transfers					(2,239)	2,239	-	-
Total general revenues and transfers					<u>222,948</u>	<u>3,566</u>	<u>226,514</u>	<u>211,614</u>
<b>Change in net position:</b>					26,873	21,135	48,008	55,180
Total net position - beginning					<u>1,142,739</u>	<u>890,516</u>	<u>2,033,255</u>	<u>2,011,805</u>
<b>Total net position - ending</b>					<u>\$ 1,169,612</u>	<u>\$ 911,651</u>	<u>\$ 2,081,263</u>	<u>\$ 2,066,985</u>

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
June 30, 2014 and 2013  
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Net Position	2013 Statement of Net Position
<b>Current assets:</b>								
Cash and investments	\$ 76,995	\$ 43,244	\$ 69,645	\$ 167,318	\$ 357,202	\$ 57,859	\$ 415,061	\$ 439,057
Receivables (net)	3,528	42	54	203	3,827	347	4,174	4,917
Interfund balances	19,975	-	(2,500)	(20,504)	(3,029)	(8,396)	(11,425)	(14,471)
Due from other governmental units	4,623	1,846	-	1,161	7,630	1,460	9,090	8,732
Prepaid items	7,621	-	-	22	7,643	3,102	10,745	7,218
Inventories	142	369	-	-	511	1,360	1,871	1,500
Deposits	1	109	502	5,058	5,670	302	5,972	489
Assessments	-	-	-	124	124	-	124	84
Total current assets	<u>112,885</u>	<u>45,610</u>	<u>67,701</u>	<u>153,382</u>	<u>379,578</u>	<u>56,034</u>	<u>435,612</u>	<u>447,526</u>
<b>Noncurrent assets:</b>								
Assessments receivable	-	-	-	473	473	-	473	1,045
Unamortized bond insurance	-	-	-	-	-	-	-	7
Land and other nondepreciable assets	-	-	-	-	-	226,688	226,688	259,752
Capital assets, net of depreciation	-	-	-	-	-	753,776	753,776	719,134
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>	<u>980,464</u>	<u>980,937</u>	<u>979,938</u>
Total assets	<u>112,885</u>	<u>45,610</u>	<u>67,701</u>	<u>153,855</u>	<u>380,051</u>	<u>1,036,498</u>	<u>1,416,549</u>	<u>1,427,464</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	-	-	-	-	-	6,574	6,574	7,744
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,574</u>	<u>6,574</u>	<u>7,744</u>
Total assets and deferred outflows of resources	<u>\$ 112,885</u>	<u>\$ 45,610</u>	<u>\$ 67,701</u>	<u>\$ 153,855</u>	<u>\$ 380,051</u>	<u>\$ 1,043,072</u>	<u>\$ 1,423,123</u>	<u>\$ 1,435,208</u>
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	\$ 4,248	\$ 621	\$ 536	\$ 4,552	\$ 9,957	1,038	10,995	16,071
Due to other governmental units	-	285	-	199	484	994	1,478	1,010
Interest payable	-	-	-	1,247	1,247	-	1,247	1,529
Unearned revenue	21	-	-	701	722	300	1,022	1,377
Claims payable	-	-	-	-	-	14,285	14,285	15,426
Bonds, notes and loans payable	-	-	-	-	-	12,495	12,495	12,720
Total current liabilities	<u>4,269</u>	<u>906</u>	<u>536</u>	<u>6,699</u>	<u>12,410</u>	<u>29,112</u>	<u>41,522</u>	<u>48,133</u>
<b>Noncurrent liabilities:</b>								
Arbitrage rebate	-	-	-	-	-	40	40	41
Compensated absences	-	-	-	-	-	24,636	24,636	25,018
Other post-employment benefits	-	-	-	-	-	67,962	67,962	54,927
Bonds, notes and loans payable	-	-	-	-	-	119,351	119,351	122,712
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,989</u>	<u>211,989</u>	<u>202,698</u>
Total liabilities	<u>4,269</u>	<u>906</u>	<u>536</u>	<u>6,699</u>	<u>12,410</u>	<u>241,101</u>	<u>253,511</u>	<u>250,831</u>
<b>Deferred inflows of resources:</b>								
Unavailable revenue	-	-	-	705	705	(705)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>705</u>	<u>705</u>	<u>(705)</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>								
Nonspendable	22,167	478	502	5,080	28,227	(28,227)	-	-
Restricted	-	15,449	66,663	113,278	195,390	(195,390)	-	-
Committed	4,869	-	-	10,560	15,429	(15,429)	-	-
Assigned	3,255	28,777	-	17,533	49,565	(49,565)	-	-
Unassigned	78,325	-	-	-	78,325	(78,325)	-	-
Total fund balance	<u>108,616</u>	<u>44,704</u>	<u>67,165</u>	<u>146,451</u>	<u>366,936</u>	<u>(366,936)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 112,885</u>	<u>\$ 45,610</u>	<u>\$ 67,701</u>	<u>\$ 153,855</u>	<u>\$ 380,051</u>			
<b>Net position:</b>								
Net investment in capital assets						866,242	866,242	855,944
Restricted for:								
Construction projects						6,570	6,570	6,307
Unrestricted						296,800	296,800	322,126
Total net position						<u>\$ 1,169,612</u>	<u>\$ 1,169,612</u>	<u>\$ 1,184,377</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Activities	2013 Statement of Activities
<b>Expenditures:</b>								
General government	\$ 36,801	\$ -	\$ -	\$ 5,293	\$ 42,094	\$ 4,383	\$ 46,477	\$ 45,516
Public safety	102,210	-	-	12,705	114,915	3,271	118,186	109,720
Physical environment	1,776	-	-	7,455	9,231	(3,960)	5,271	4,447
Transportation	-	14,550	-	7,976	22,526	925	23,451	20,868
Economic environment	3,738	-	-	6,237	9,975	(66)	9,909	11,896
Human services	9,196	-	-	13,328	22,524	219	22,743	23,943
Culture and recreation	5,592	-	-	6,940	12,532	86	12,618	11,962
Intergovernmental	-	2,567	-	-	2,567	-	2,567	2,357
Capital outlay	861	70	6,257	112	7,300	(7,300)	-	-
Debt service	-	-	-	13,355	13,355	(9,547)	3,808	2,812
Total expenditures	<u>160,174</u>	<u>17,187</u>	<u>6,257</u>	<u>73,401</u>	<u>257,019</u>	<u>(11,989)</u>	<u>245,030</u>	<u>233,521</u>
<b>Program Revenues:</b>								
Charges for services								
Planning permits	38	-	-	7,320	7,358	-	7,358	6,701
Assessment revenue	-	-	-	200	200	-	200	576
Emergency medical service charges	6,658	-	-	-	6,658	-	6,658	7,047
Charges to county departments	8,612	574	-	274	9,460	(3,094)	6,366	7,008
Other charges for services	4,403	144	-	629	5,176	2,685	7,861	9,675
Fines and forfeitures	381	-	-	1,787	2,168	-	2,168	1,008
Impact fees	-	-	-	10,804	10,804	-	10,804	9,833
Interest income	-	-	-	-	-	-	-	83
Federal and State grants and contributions	954	126	-	6,460	7,540	-	7,540	10,326
Total program revenues	<u>21,046</u>	<u>844</u>	<u>-</u>	<u>27,474</u>	<u>49,364</u>	<u>(409)</u>	<u>48,955</u>	<u>52,257</u>
Net program expenditures (revenues)	<u>139,128</u>	<u>16,343</u>	<u>6,257</u>	<u>45,927</u>	<u>207,655</u>	<u>(11,580)</u>	<u>196,075</u>	<u>181,264</u>
<b>General revenues:</b>								
Property taxes	127,611	5,653	-	26,994	160,258	-	160,258	154,234
Sales tax	18,573	-	-	-	18,573	-	18,573	15,634
Gasoline taxes	-	16,246	-	-	16,246	-	16,246	15,876
911 tax	-	-	-	1,220	1,220	-	1,220	1,303
Tourist development tax	-	-	-	7,851	7,851	-	7,851	6,718
Payment in lieu of taxes	2,505	-	-	-	2,505	-	2,505	2,505
Payment in lieu of franchise fees	4,371	-	-	-	4,371	-	4,371	-
State revenue sharing	5,340	-	-	-	5,340	-	5,340	5,009
Interest income	176	100	167	389	832	142	974	679
Other	5,779	422	-	15,259	21,460	(13,611)	7,849	8,232
Transfers in (out)	(7,925)	(1,860)	8,099	49	(1,637)	(602)	(2,239)	(1,557)
Total general revenues and transfers	<u>156,430</u>	<u>20,561</u>	<u>8,266</u>	<u>51,762</u>	<u>237,019</u>	<u>(14,071)</u>	<u>222,948</u>	<u>208,633</u>
Net change in fund balances	17,302	4,218	2,009	5,835	29,364	(2,491)	26,873	27,369
<b>Fund balance/net position, October 1</b>	<u>91,314</u>	<u>40,486</u>	<u>65,156</u>	<u>140,616</u>	<u>337,572</u>	<u>805,167</u>	<u>1,142,739</u>	<u>1,157,008</u>
<b>Fund balance/net position, June 30</b>	<u>\$ 108,616</u>	<u>\$ 44,704</u>	<u>\$ 67,165</u>	<u>\$ 146,451</u>	<u>\$ 366,936</u>	<u>\$ 802,676</u>	<u>\$ 1,169,612</u>	<u>\$ 1,184,377</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	2014					2014					
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual
<b>Revenues:</b>						<b>Physical environment</b>					
Taxes	\$ 128,519	\$ 128,519	\$ 130,240	101%	\$ 125,057	Community services	839	842	568	67%	525
Licenses and permits	432	482	315	65%	415	Natural Resources	1,250	1,689	1,208	72%	899
Intergovernmental	32,299	38,162	31,780	83%	24,185	Total physical environment	<u>2,089</u>	<u>2,531</u>	<u>1,776</u>		<u>1,424</u>
Charges for services	28,113	28,113	19,210	68%	19,623	<b>Economic environment</b>					
Fines and forfeitures	532	532	572	108%	555	Community services	269	265	183	69%	198
Interest income	285	285	176	62%	170	General government	3,422	3,422	3,267	95%	3,349
Contributions	864	945	806	85%	649	Neighborhood services	928	928	288	31%	628
Miscellaneous	4,503	4,521	2,302	51%	2,623	Total economic environment	<u>4,619</u>	<u>4,615</u>	<u>3,738</u>		<u>4,175</u>
Total revenues	<u>195,547</u>	<u>201,559</u>	<u>185,401</u>		<u>173,277</u>	<b>Human services</b>					
<b>Expenditures</b>						Community services	9,922	10,837	7,990	74%	7,809
<b>Current:</b>						Public safety	1,549	1,611	1,206	75%	1,119
<b>General government</b>						Total human services	<u>11,471</u>	<u>12,448</u>	<u>9,196</u>		<u>8,928</u>
Clerk of Circuit Court	6,871	6,871	5,067	74%	4,873	<b>Culture &amp; recreation</b>					
Community services	136	136	102	75%	102	Community services	31	31	22	71%	23
County Administration	2,184	2,189	1,811	83%	1,635	Parks & Natural Resources	3,464	3,121	1,602	51%	2,118
County Attorney	2,080	2,105	1,657	79%	1,568	Property Management	5,685	5,685	3,968	70%	3,743
Court Administrator	1,422	1,447	993	69%	976	Neighborhood Services	-	-	-		28
Financial management	1,758	1,758	1,342	76%	1,349	Total culture & recreation	<u>9,180</u>	<u>8,837</u>	<u>5,592</u>		<u>5,912</u>
General government	1,886	1,914	1,067	56%	915	<b>Capital outlay</b>	3,434	4,504	861	19%	560
Guardian ad litem	64	64	40	63%	47	Total expenditures	<u>212,331</u>	<u>224,521</u>	<u>160,174</u>		<u>148,875</u>
Human resources	958	958	755	79%	627	Excess of revenues over (under)					
Information Technology Dept	7,359	8,260	5,686	69%	5,128	expenditures	<u>(16,784)</u>	<u>(22,962)</u>	<u>25,227</u>		<u>24,402</u>
Property Appraiser	3,786	4,029	2,959	73%	2,760	<b>Other financing sources (uses):</b>					
Property Management	11,852	13,126	8,701	66%	7,295	Reserved for contingencies	(4,898)	(3,739)	-		-
Public Defender	138	138	82	59%	88	Transfers from other funds	10,876	5,172	3,077	59%	6,879
State Attorney	556	556	423	76%	351	Transfers to other funds	(10,124)	(11,962)	(11,002)	92%	(8,060)
Supervisor of Elections	2,291	2,326	1,066	46%	1,932	Total other financing sources (uses)	<u>(4,146)</u>	<u>(10,529)</u>	<u>(7,925)</u>		<u>(1,181)</u>
Tax Collector	6,771	6,771	5,050	75%	4,768	Net change in fund balances	<u>(20,930)</u>	<u>(33,491)</u>	<u>17,302</u>		<u>23,221</u>
Total general government	<u>50,112</u>	<u>52,648</u>	<u>36,801</u>		<u>34,414</u>	<b>Fund balance, October 1</b>	91,314	91,314	91,314		100,313
<b>Public safety</b>						<b>Fund balance, June 30</b>	<u>\$ 70,384</u>	<u>\$ 57,823</u>	<u>\$ 108,616</u>		<u>\$ 123,534</u>
Community services	4,392	4,587	2,965	65%	2,455						
General government	-	7	-		4						
Public safety	17,859	17,950	12,525	70%	12,347						
Sheriff	109,175	116,394	86,720	75%	78,656						
Total public safety	<u>131,426</u>	<u>138,938</u>	<u>102,210</u>		<u>93,462</u>						

(Continued)



**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	2014				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2013 Actual</u>
<b>Revenues:</b>					
Taxes	\$ 22,374	\$ 22,374	\$ 18,815	84%	\$ 18,332
Intergovernmental	4,238	4,238	3,443	81%	3,351
Charges for services	770	770	592	77%	622
Interest income	131	131	100	76%	64
Contributions	48	247	126	51%	7
Miscellaneous	1,438	1,438	189	13%	311
Total revenues	<u>28,999</u>	<u>29,198</u>	<u>23,265</u>		<u>22,687</u>
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	26,829	28,406	14,620	51%	11,906
<b>Intergovernmental</b>	<u>3,468</u>	<u>3,468</u>	<u>2,567</u>	74%	<u>2,357</u>
Total expenditures	<u>30,297</u>	<u>31,874</u>	<u>17,187</u>		<u>14,263</u>
Excess of revenues over (under) expenditures	<u>(1,298)</u>	<u>(2,676)</u>	<u>6,078</u>		<u>8,424</u>
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(775)	(775)	-		-
Transfers from other funds	2,588	2,588	1,941	75%	2,098
Transfers to other funds	<u>(8,618)</u>	<u>(8,618)</u>	<u>(3,801)</u>	44%	<u>(3,448)</u>
Total other financing sources (uses)	<u>(6,805)</u>	<u>(6,805)</u>	<u>(1,860)</u>		<u>(1,350)</u>
Net change in fund balances	<u>(8,103)</u>	<u>(9,481)</u>	<u>4,218</u>		<u>7,074</u>
<b>Fund balance, October 1</b>	<u>40,486</u>	<u>40,486</u>	<u>40,486</u>		<u>35,965</u>
<b>Fund balance, June 30</b>	<u>\$ 32,383</u>	<u>\$ 31,005</u>	<u>\$ 44,704</u>		<u>\$ 43,039</u>

**Manatee County, Florida  
Business-type Activities  
Statement of Net Position  
June 30, 2014 and 2013  
(amounts expressed in thousands)**

Assets	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Current assets:</b>								
Cash and cash equivalents	\$ 140,618	\$ 2,954	\$ 26,115	\$ (885)	\$ 3,001	\$ 2,703	\$ 174,506	\$ 148,775
Restricted cash and cash equivalents	30,372	3,250	1,700	-	-	-	35,322	59,472
Receivables (net)	13,920	1,179	5,609	28	3	19	20,758	18,533
Internal balances	(4,371)	-	1,300	-	-	-	(3,071)	1,300
Due from other governmental units	624	2	-	2,088	1,151	-	3,865	3,557
Prepaid items	401	114	95	19	-	4	633	482
Inventories	2,662	-	-	-	-	12	2,674	2,752
Deposits	299	-	-	-	183	3	485	966
Total current assets	<u>184,525</u>	<u>7,499</u>	<u>34,819</u>	<u>1,250</u>	<u>4,338</u>	<u>2,741</u>	<u>235,172</u>	<u>235,837</u>
<b>Noncurrent assets:</b>								
Restricted cash and cash equivalents	-	-	34,967	-	-	-	34,967	34,846
Assessments receivable	264	-	-	-	-	-	264	346
Unamortized bond insurance	34	-	2	-	-	-	36	49
Land and other nondepreciable assets	95,580	62,895	9,524	2,267	22,475	3,507	196,248	168,352
Capital assets, net of depreciation	554,235	75,198	22,368	15,589	2,955	1,416	671,761	683,843
Total noncurrent assets	<u>650,113</u>	<u>138,093</u>	<u>66,861</u>	<u>17,856</u>	<u>25,430</u>	<u>4,923</u>	<u>903,276</u>	<u>887,436</u>
Total assets	<u>834,638</u>	<u>145,592</u>	<u>101,680</u>	<u>19,106</u>	<u>29,768</u>	<u>7,664</u>	<u>1,138,448</u>	<u>1,123,273</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	894	220	-	-	-	-	1,114	1,367
Total deferred outflows of resources	<u>894</u>	<u>220</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,114</u>	<u>1,367</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	3,644	628	1,913	358	221	83	6,847	7,608
Interest payable	1,341	345	36	-	-	-	1,722	1,749
Contracts payable	5,312	547	183	-	-	-	6,042	1,642
Unearned revenue	-	17	-	-	-	-	17	1,340
Customer deposits	5,889	1	1,446	-	-	399	7,735	7,331
Bonds, notes and loans payable	6,728	1,265	322	-	-	-	8,315	12,466
Total current liabilities	<u>22,914</u>	<u>2,803</u>	<u>3,900</u>	<u>358</u>	<u>221</u>	<u>482</u>	<u>30,678</u>	<u>32,136</u>
<b>Noncurrent liabilities:</b>								
Compensated absences	2,592	567	299	425	243	48	4,174	4,146
Other post-employment benefits	7,449	1,408	762	2,084	629	209	12,541	10,168
Closure liability	-	-	27,050	-	-	-	27,050	25,880
Bonds, notes and loans payable (net)	121,156	44,064	2,744	-	-	-	167,964	182,873
Total noncurrent liabilities	<u>131,197</u>	<u>46,039</u>	<u>30,855</u>	<u>2,509</u>	<u>872</u>	<u>257</u>	<u>211,729</u>	<u>223,067</u>
Total liabilities	<u>154,111</u>	<u>48,842</u>	<u>34,755</u>	<u>2,867</u>	<u>1,093</u>	<u>739</u>	<u>242,407</u>	<u>255,203</u>
<b>Net Position</b>								
Net investment in capital assets	546,823	95,282	28,826	17,856	25,430	4,923	719,140	707,698
Restricted for:								
Debt service	7,851	3,199	-	-	-	-	11,050	19,344
Construction projects	-	-	-	-	-	-	-	9
Landfill closure	-	-	7,917	-	-	-	7,917	8,966
Unrestricted	126,747	(1,511)	30,182	(1,617)	3,245	2,002	159,048	133,420
Total net position	<u>\$ 681,421</u>	<u>\$ 96,970</u>	<u>\$ 66,925</u>	<u>\$ 16,239</u>	<u>\$ 28,675</u>	<u>\$ 6,925</u>	<u>897,155</u>	<u>869,437</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							14,496	13,171
Net assets of business-type activities.							<u>\$ 911,651</u>	<u>\$ 882,608</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Operating revenues:</b>								
Charges for services	\$ 81,211	\$ 7,031	\$ 29,914	\$ 915	\$ 33	\$ 1,274	\$ 120,378	\$ 117,977
Miscellaneous	771	364	49	76	-	29	1,289	534
Total operating revenues	<u>81,982</u>	<u>7,395</u>	<u>29,963</u>	<u>991</u>	<u>33</u>	<u>1,303</u>	<u>121,667</u>	<u>118,511</u>
<b>Operating expenses:</b>								
Operating expenses	49,685	5,245	23,141	8,041	3,479	1,307	90,898	83,617
Depreciation and amortization	18,081	3,827	1,476	1,399	262	423	25,468	26,005
Total operating expenses	<u>67,766</u>	<u>9,072</u>	<u>24,617</u>	<u>9,440</u>	<u>3,741</u>	<u>1,730</u>	<u>116,366</u>	<u>109,622</u>
Operating income (loss)	<u>14,216</u>	<u>(1,677)</u>	<u>5,346</u>	<u>(8,449)</u>	<u>(3,708)</u>	<u>(427)</u>	<u>5,301</u>	<u>8,889</u>
<b>Non-operating revenues (expenses):</b>								
Operating grants	53	-	-	3,006	-	-	3,059	2,748
Interest income	415	23	150	1	7	5	601	857
Interest expense	(4,560)	(1,318)	(100)	-	-	-	(5,978)	(6,350)
Bond issue cost	-	-	-	-	-	-	-	(460)
Gain (loss) on disposition of assets	11	(26)	8	(56)	4	1	(58)	(144)
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Total non-operating revenues (expenses)	<u>(4,081)</u>	<u>(1,363)</u>	<u>58</u>	<u>2,951</u>	<u>11</u>	<u>6</u>	<u>(2,418)</u>	<u>(3,349)</u>
Income (loss) before contributions, rebates and transfers	10,135	(3,040)	5,404	(5,498)	(3,697)	(421)	2,883	5,540
Capital contributions	9,164	3,446	-	894	32	-	13,536	18,935
Interest rebates	1,314	-	-	-	-	-	1,314	1,416
Transfers in (out)	<u>(2,209)</u>	<u>447</u>	<u>(3,201)</u>	<u>3,801</u>	<u>2,951</u>	<u>450</u>	<u>2,239</u>	<u>1,557</u>
Change in net position	<u>18,404</u>	<u>853</u>	<u>2,203</u>	<u>(803)</u>	<u>(714)</u>	<u>29</u>	<u>19,972</u>	<u>27,448</u>
Total net position - beginning	<u>663,017</u>	<u>96,117</u>	<u>64,722</u>	<u>17,042</u>	<u>29,389</u>	<u>6,896</u>		
Total net position - ending	<u>\$ 681,421</u>	<u>\$ 96,970</u>	<u>\$ 66,925</u>	<u>\$ 16,239</u>	<u>\$ 28,675</u>	<u>\$ 6,925</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							1,163	363
Change in net assets of business-type activities.							<u>\$ 21,135</u>	<u>\$ 27,811</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Cash flows from operating activities:</b>								
Cash received from customers	\$ 79,037	\$ 7,694	\$ 28,544	\$ 993	\$ 33	\$ 1,285	\$ 117,586	\$ 117,779
Cash payments to vendors for goods and services	(17,206)	(1,971)	(18,929)	(736)	(462)	(562)	(39,866)	(39,970)
Cash payments to employees for services	(13,936)	(2,722)	(1,799)	(3,564)	(1,512)	(460)	(23,993)	(23,595)
Cash payments to other funds	(13,874)	(516)	(1,774)	(3,481)	(1,379)	(297)	(21,321)	(19,527)
Net cash provided (used) by operating activities	<u>34,021</u>	<u>2,485</u>	<u>6,042</u>	<u>(6,788)</u>	<u>(3,320)</u>	<u>(34)</u>	<u>32,406</u>	<u>34,687</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in (out)	(2,209)	447	(3,201)	3,801	2,951	450	2,239	1,557
Operating grants received	53	100	-	2,653	-	-	2,806	2,234
Net cash provided (used) by noncapital financing activities	<u>(2,156)</u>	<u>547</u>	<u>(3,201)</u>	<u>6,454</u>	<u>2,951</u>	<u>450</u>	<u>5,045</u>	<u>3,791</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(23,940)	(6,040)	(3,247)	(1,126)	(272)	(117)	(34,742)	(38,223)
Advance from other funds	-	-	-	(147)	-	-	(147)	(195)
Principal and interest payments on debt	(4,334)	(3,946)	(71)	-	-	-	(8,351)	(5,590)
Proceeds from sale of assets	21	-	8	19	20	1	69	168
Interest rebates	876	-	-	-	-	-	876	1,109
Receipt of contributed capital	10,087	5,547	-	702	28	-	16,364	23,958
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Defeasance of bonds	-	-	-	-	-	-	-	(40,397)
Debt proceeds	-	2,600	-	-	-	-	2,600	39,769
Debt issuing expenses	-	-	-	-	-	-	-	(460)
Net cash used by capital and related financing activities	<u>(17,290)</u>	<u>(1,881)</u>	<u>(3,310)</u>	<u>(552)</u>	<u>(224)</u>	<u>(116)</u>	<u>(23,373)</u>	<u>(19,861)</u>
<b>Cash flows from investing activities:</b>								
Purchase of investment securities	-	-	-	-	-	-	-	(2,459)
Redemption of investment securities	-	-	-	-	-	-	-	4,917
Interest on investments	348	21	123	1	6	3	502	923
Net cash provided by investing activities	<u>348</u>	<u>21</u>	<u>123</u>	<u>1</u>	<u>6</u>	<u>3</u>	<u>502</u>	<u>3,381</u>
Net increase (decrease) in cash and cash equivalents	14,923	1,172	(346)	(885)	(587)	303	14,580	21,998
<b>Cash and cash equivalents, October 1</b>	<u>156,067</u>	<u>5,032</u>	<u>63,128</u>	<u>-</u>	<u>3,588</u>	<u>2,400</u>	<u>230,215</u>	<u>221,095</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 170,990</u>	<u>\$ 6,204</u>	<u>\$ 62,782</u>	<u>\$ (885)</u>	<u>\$ 3,001</u>	<u>\$ 2,703</u>	<u>\$ 244,795</u>	<u>\$ 243,093</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 97,842	\$ 97,842	\$ 81,211	83%	\$ 79,072
Miscellaneous	230	233	771	331%	238
Total operating revenues	<u>98,072</u>	<u>98,075</u>	<u>81,982</u>		<u>79,310</u>
<b>Operating expenses:</b>					
Personal services	22,203	22,188	17,307	78%	16,547
Operating expenses	55,489	66,454	32,378	49%	27,652
Depreciation and amortization	-	-	18,081		18,014
Total operating expenses	<u>77,692</u>	<u>88,642</u>	<u>67,766</u>		<u>62,213</u>
Operating income	<u>20,380</u>	<u>9,433</u>	<u>14,216</u>		<u>17,097</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	-	-	53		30
Interest income	310	310	415	134%	290
Interest expense	(7,277)	(7,277)	(4,560)	63%	(5,040)
Gain (loss) on disposition of assets	-	-	11		(1)
Total non-operating revenues (expenses)	<u>(6,967)</u>	<u>(6,967)</u>	<u>(4,081)</u>		<u>(4,721)</u>
Income before contributions, rebates and transfers	13,413	2,466	10,135		12,376
Capital contributions	8,740	9,291	9,164	99%	10,243
Interest rebates	-	1,793	1,314	73%	1,416
Transfers out	(8,773)	(2,945)	(2,209)	75%	(2,209)
Change in net position	<u>13,380</u>	<u>10,605</u>	<u>18,404</u>		<u>21,826</u>
Total net position - beginning	<u>663,017</u>	<u>663,017</u>	<u>663,017</u>		<u>634,899</u>
Total net position - ending	<u>\$ 676,397</u>	<u>\$ 673,622</u>	<u>\$ 681,421</u>		<u>\$ 656,725</u>

**Manatee County, Florida  
Port Authority  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Nine Month Periods Ended June 30, 2014 and 2013  
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 9,269	\$ 9,273	\$ 7,031	76%	\$ 7,668
Miscellaneous	910	910	364	40%	181
Total operating revenues	<u>10,179</u>	<u>10,183</u>	<u>7,395</u>		<u>7,849</u>
<b>Operating expenses:</b>					
Personal services	4,331	4,331	3,239	75%	3,406
Operating expenses	3,120	3,120	2,006	64%	2,552
Depreciation and amortization	-	-	3,827		3,864
Total operating expenses	<u>7,451</u>	<u>7,451</u>	<u>9,072</u>		<u>9,822</u>
Operating income (loss)	<u>2,728</u>	<u>2,732</u>	<u>(1,677)</u>		<u>(1,973)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	414	414	-		184
Interest income	39	39	23	59%	453
Interest expense	(1,700)	(1,700)	(1,318)	78%	(1,202)
Bond issue cost	-	-	-		(460)
Loss on disposition of assets	-	-	(26)		(2)
Grant administrative fees	-	(42)	(42)	100%	-
Total non-operating revenues (expenses)	<u>(1,247)</u>	<u>(1,289)</u>	<u>(1,363)</u>		<u>(1,027)</u>
Income (loss) before contributions and transfers	1,481	1,443	(3,040)		(3,000)
Capital contributions	6,002	4,735	3,446	73%	6,680
Transfers in	447	447	447	100%	447
Change in net position	<u>7,930</u>	<u>6,625</u>	<u>853</u>		<u>4,127</u>
Total net position - beginning	<u>96,117</u>	<u>96,117</u>	<u>96,117</u>		<u>90,038</u>
Total net position - ending	<u>\$ 104,047</u>	<u>\$ 102,742</u>	<u>\$ 96,970</u>		<u>\$ 94,165</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 39,070	\$ 39,070	\$ 29,914	77%	\$ 29,104
Miscellaneous	13	13	49	377%	9
Total operating revenues	<u>39,083</u>	<u>39,083</u>	<u>29,963</u>		<u>29,113</u>
<b>Operating expenses:</b>					
Personal services	2,812	2,812	2,180	78%	2,185
Operating expenses	30,673	30,800	20,961	68%	19,783
Depreciation and amortization	-	-	1,476		2,024
Total operating expenses	<u>33,485</u>	<u>33,612</u>	<u>24,617</u>		<u>23,992</u>
Operating income	<u>5,598</u>	<u>5,471</u>	<u>5,346</u>		<u>5,121</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	274	274	150	55%	106
Interest expense	(142)	(142)	(100)	70%	(108)
Gain on disposition of assets	-	-	8		17
Total non-operating revenues (expenses)	<u>132</u>	<u>132</u>	<u>58</u>		<u>15</u>
Income before transfers	5,730	5,603	5,404		5,136
Transfers out	<u>(4,269)</u>	<u>(4,269)</u>	<u>(3,201)</u>	75%	<u>(3,373)</u>
Change in net position	1,461	1,334	2,203		1,763
Total net position - beginning	64,722	64,722	64,722		63,950
Total net position - ending	<u>\$ 66,183</u>	<u>\$ 66,056</u>	<u>\$ 66,925</u>		<u>\$ 65,713</u>

**Manatee County, Florida**  
**Transit System**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,107	\$ 1,107	\$ 915	83%	\$ 906
Miscellaneous	47	47	76	162%	71
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>991</u>		<u>977</u>
<b>Operating expenses:</b>					
Personal services	5,267	5,267	4,420	84%	4,217
Operating expenses	6,344	6,408	3,621	57%	2,989
Depreciation and amortization	-	-	1,399		1,393
Total operating expenses	<u>11,611</u>	<u>11,675</u>	<u>9,440</u>		<u>8,599</u>
Operating loss	<u>(10,457)</u>	<u>(10,521)</u>	<u>(8,449)</u>		<u>(7,622)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	5,377	5,578	3,006	54%	2,534
Interest income	-	-	1		-
Loss on disposition of assets	-	-	(56)		(168)
Total non-operating revenues (expenses)	<u>5,377</u>	<u>5,578</u>	<u>2,951</u>		<u>2,366</u>
Loss before contributions and transfers	(5,080)	(4,943)	(5,498)		(5,256)
Capital contributions	22,235	22,033	894	4%	1,760
Transfers in	5,068	5,068	3,801	75%	3,292
Change in net position	<u>22,223</u>	<u>22,158</u>	<u>(803)</u>		<u>(204)</u>
Total net position - beginning	<u>17,042</u>	<u>17,042</u>	<u>17,042</u>		<u>17,140</u>
Total net position - ending	<u>\$ 39,265</u>	<u>\$ 39,200</u>	<u>\$ 16,239</u>		<u>\$ 16,936</u>



**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	2014				2013 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Operating revenues:</b>					
Charges for services	\$ 24	\$ 24	\$ 33	138%	\$ 40
Miscellaneous	-	-	-		4
Total operating revenues	<u>24</u>	<u>24</u>	<u>33</u>		<u>44</u>
<b>Operating expenses:</b>					
Personal services	2,396	2,396	1,864	78%	1,774
Operating expenses	2,250	2,950	1,615	55%	1,206
Depreciation and amortization	-	-	262		312
Total operating expenses	<u>4,646</u>	<u>5,346</u>	<u>3,741</u>		<u>3,292</u>
Operating loss	<u>(4,622)</u>	<u>(5,322)</u>	<u>(3,708)</u>		<u>(3,248)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	15	15	7	47%	5
Gain on disposition of assets	-	-	4		10
Total non-operating revenues (expenses)	<u>15</u>	<u>15</u>	<u>11</u>		<u>15</u>
Loss before contributions and transfers	(4,607)	(5,307)	(3,697)		(3,233)
Capital contributions	400	400	32	8%	252
Transfers in	3,934	3,934	2,951	75%	2,950
Change in net position	<u>(273)</u>	<u>(973)</u>	<u>(714)</u>		<u>(31)</u>
Total net position - beginning	<u>29,389</u>	<u>29,389</u>	<u>29,389</u>		<u>28,756</u>
Total net position - ending	<u>\$ 29,116</u>	<u>\$ 28,416</u>	<u>\$ 28,675</u>		<u>\$ 28,725</u>

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,430	\$ 1,478	\$ 1,274	86%	\$ 1,187
Miscellaneous	48	48	29	60%	31
Total operating revenues	<u>1,478</u>	<u>1,526</u>	<u>1,303</u>		<u>1,218</u>
<b>Operating expenses:</b>					
Personal services	751	726	531	73%	577
Operating expenses	1,287	1,941	776	40%	729
Depreciation and amortization	-	-	423		398
Total operating expenses	<u>2,038</u>	<u>2,667</u>	<u>1,730</u>		<u>1,704</u>
Operating loss	<u>(560)</u>	<u>(1,141)</u>	<u>(427)</u>		<u>(486)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	10	10	5	50%	3
Gain on disposition of assets	-	-	1		-
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>6</u>		<u>3</u>
Loss before transfers	(550)	(1,131)	(421)		(483)
Transfers in	<u>600</u>	<u>600</u>	<u>450</u>	75%	<u>450</u>
Change in net position	50	(531)	29		(33)
Total net position - beginning	<u>6,896</u>	<u>6,896</u>	<u>6,896</u>		<u>7,206</u>
Total net position - ending	<u>\$ 6,946</u>	<u>\$ 6,365</u>	<u>\$ 6,925</u>		<u>\$ 7,173</u>

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 111,978	\$ 108,467
Interest earned	572	401
Less interest earned on construction trust funds	(41)	(41)
Operating grants	53	30
Interest rebate	1,314	1,416
Total revenues available for debt service coverage	<u>113,876</u>	<u>110,273</u>
Less operating expenses (excluding depreciation and amortization)	<u>(76,305)</u>	<u>(69,147)</u>
Net revenues available for debt service coverage	<u>\$ 37,571</u>	<u>\$ 41,126</u>
Debt service requirement for nine months	<u>\$ 10,834</u>	<u>\$ 15,641</u>
<b>Public Utilities System debt service coverage</b>	<b>3.47x</b>	<b>2.63x</b>
<u>Port Authority</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 7,395	\$ 7,849
Interest earned	23	315
Operating grants	-	184
State sales tax revenue	335	335
Total revenues available for debt service coverage	<u>7,753</u>	<u>8,683</u>
Less operating expenses (excluding depreciation and amortization)	<u>(5,245)</u>	<u>(5,958)</u>
Net revenues available for debt service coverage	<u>\$ 2,508</u>	<u>\$ 2,725</u>
Nine months of annual debt service requirement	<u>\$ 1,683</u>	<u>\$ 1,515</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	1.49x	1.80x
Excluding state sales tax revenue	1.29x	1.58x

\* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida  
Internal Service Funds  
Statement of Net Position  
June 30, 2014 and 2013**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
<b>Current assets:</b>								
Cash and cash equivalents	\$ 3,641	\$ 5,922	\$ 1,079	\$ 11,904	\$ 32,666	\$ 2,647	\$ 57,859	\$ 62,595
Receivables (net)	37	10	81	36	180	3	347	508
Interfund Balances	-	-	-	-	6,100	-	6,100	-
Due from other governmental units	-	-	-	-	1,460	-	1,460	1,116
Prepaid items	-	-	-	3,052	50	-	3,102	3,298
Inventory	978	243	139	-	-	-	1,360	1,243
Deposits	-	152	-	150	-	-	302	150
Total current assets	<u>4,656</u>	<u>6,327</u>	<u>1,299</u>	<u>15,142</u>	<u>40,456</u>	<u>2,650</u>	<u>70,530</u>	<u>68,910</u>
<b>Noncurrent assets:</b>								
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620	4,619
Capital assets	1,856	34,450	696	9	199	799	38,009	32,550
Less accumulated depreciation	(1,152)	(20,860)	(252)	(7)	(123)	(390)	(22,784)	(20,634)
Total noncurrent assets	<u>704</u>	<u>18,210</u>	<u>444</u>	<u>2</u>	<u>76</u>	<u>409</u>	<u>19,845</u>	<u>16,535</u>
Total assets	<u>5,360</u>	<u>24,537</u>	<u>1,743</u>	<u>15,144</u>	<u>40,532</u>	<u>3,059</u>	<u>90,375</u>	<u>85,445</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	115	220	178	72	348	105	1,038	676
Unearned revenue	-	-	-	-	192	-	192	187
Claims payable	-	-	-	10,073	4,212	-	14,285	15,426
Total current liabilities	<u>115</u>	<u>220</u>	<u>178</u>	<u>10,145</u>	<u>4,752</u>	<u>105</u>	<u>15,515</u>	<u>16,289</u>
<b>Noncurrent liabilities:</b>								
Compensated absences	18	337	117	9	8	4	493	480
Total liabilities	<u>133</u>	<u>557</u>	<u>295</u>	<u>10,154</u>	<u>4,760</u>	<u>109</u>	<u>16,008</u>	<u>16,769</u>
<b>Net Position</b>								
Net investment in capital assets	704	18,210	444	2	76	409	19,845	16,535
Unrestricted	4,523	5,770	1,004	4,988	35,696	2,541	54,522	52,141
Total net position	<u>\$ 5,227</u>	<u>\$ 23,980</u>	<u>\$ 1,448</u>	<u>\$ 4,990</u>	<u>\$ 35,772</u>	<u>\$ 2,950</u>	<u>\$ 74,367</u>	<u>\$ 68,676</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	<b>Central Stores</b>	<b>Motor Pool</b>	<b>Communications</b>	<b>Self Insurance</b>	<b>Health Insurance</b>	<b>Automated Systems</b>	<b>2014 Total</b>	<b>2013 Total</b>
<b>Operating revenues:</b>								
Charges for services	\$ 3,890	\$ 7,527	\$ 1,101	\$ 5,815	\$ 30,647	\$ 1,088	\$ 50,068	\$ 48,063
Miscellaneous	-	34	-	83	1,102	-	1,219	431
Total operating revenues	<u>3,890</u>	<u>7,561</u>	<u>1,101</u>	<u>5,898</u>	<u>31,749</u>	<u>1,088</u>	<u>51,287</u>	<u>48,494</u>
<b>Operating expenses:</b>								
Operating expenses	3,730	4,223	1,111	5,834	28,336	533	43,767	45,024
Depreciation and amortization	49	2,410	47	1	16	87	2,610	2,063
Total operating expenses	<u>3,779</u>	<u>6,633</u>	<u>1,158</u>	<u>5,835</u>	<u>28,352</u>	<u>620</u>	<u>46,377</u>	<u>47,087</u>
Operating income (loss)	<u>111</u>	<u>928</u>	<u>(57)</u>	<u>63</u>	<u>3,397</u>	<u>468</u>	<u>4,910</u>	<u>1,407</u>
<b>Non-operating revenues (expenses):</b>								
Interest income	7	15	2	28	83	7	142	110
Gain (loss) on disposition of assets	-	127	(4)	-	-	-	123	169
Capital contributions	-	16	7	-	-	-	23	2
Total non-operating revenues (expenses)	<u>7</u>	<u>158</u>	<u>5</u>	<u>28</u>	<u>83</u>	<u>7</u>	<u>288</u>	<u>281</u>
Income (loss) before transfers	118	1,086	(52)	91	3,480	475	5,198	1,688
Transfers in (out)	-	-	120	-	-	(722)	(602)	413
Change in net position	<u>118</u>	<u>1,086</u>	<u>68</u>	<u>91</u>	<u>3,480</u>	<u>(247)</u>	<u>4,596</u>	<u>2,101</u>
Total net position - beginning	<u>5,109</u>	<u>22,894</u>	<u>1,380</u>	<u>4,899</u>	<u>32,292</u>	<u>3,197</u>	<u>69,771</u>	<u>66,575</u>
Total net position - ending	<u>\$ 5,227</u>	<u>\$ 23,980</u>	<u>\$ 1,448</u>	<u>\$ 4,990</u>	<u>\$ 35,772</u>	<u>\$ 2,950</u>	<u>\$ 74,367</u>	<u>\$ 68,676</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Nine Month Periods Ended June 30, 2014 and 2013**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
<b>Cash flows from operating activities:</b>								
Cash received from customers and other funds	\$ 3,898	\$ 7,560	\$ 1,043	\$ 5,954	\$ 31,438	\$ 1,092	\$ 50,985	\$ 48,808
Cash payments to vendors for goods and services	(3,733)	(2,399)	(309)	(4,744)	(28,193)	(251)	(39,629)	(41,200)
Cash payments to employees for services	(52)	(1,522)	(532)	(1,810)	(268)	(95)	(4,279)	(4,043)
Cash payments to other funds	(18)	(447)	(170)	(121)	(16)	(20)	(792)	(743)
Net cash provided (used) by operating activities	<u>95</u>	<u>3,192</u>	<u>32</u>	<u>(721)</u>	<u>2,961</u>	<u>726</u>	<u>6,285</u>	<u>2,822</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in (out)	-	-	120	-	-	(722)	(602)	413
Advance to other funds	-	-	-	-	(6,100)	-	(6,100)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>120</u>	<u>-</u>	<u>(6,100)</u>	<u>(722)</u>	<u>(6,702)</u>	<u>413</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(6)	(4,769)	(16)	-	(1)	(155)	(4,947)	(8,860)
Proceeds from sale of assets	-	128	-	-	-	-	128	205
Net cash used by capital and related financing activities	<u>(6)</u>	<u>(4,641)</u>	<u>(16)</u>	<u>-</u>	<u>(1)</u>	<u>(155)</u>	<u>(4,819)</u>	<u>(8,655)</u>
<b>Cash flows from investing activities:</b>								
Interest on investments	<u>6</u>	<u>12</u>	<u>2</u>	<u>23</u>	<u>68</u>	<u>6</u>	<u>117</u>	<u>115</u>
Net increase (decrease) in cash and cash equivalents	95	(1,437)	138	(698)	(3,072)	(145)	(5,119)	(5,305)
<b>Cash and cash equivalents, October 1</b>	<u>3,546</u>	<u>7,359</u>	<u>941</u>	<u>12,602</u>	<u>35,738</u>	<u>2,792</u>	<u>62,978</u>	<u>67,900</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 3,641</u>	<u>\$ 5,922</u>	<u>\$ 1,079</u>	<u>\$ 11,904</u>	<u>\$ 32,666</u>	<u>\$ 2,647</u>	<u>\$ 57,859</u>	<u>\$ 62,595</u>