

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

MARCH 31, 2014

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Six Month Periods
Ended March 31, 2014 and 2013

50% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

R. B. "Chips" Shore
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIODS
ENDED MARCH 31, 2014 AND 2013**

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Manatee County, Florida
Statement of Net Position
March 31, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
Current assets:				
Cash and investments	\$ 444,803	\$ 209,890	\$ 654,693	\$ 667,316
Receivables (net)	4,404	18,963	23,367	23,134
Assessments receivable	124	-	124	90
Interfund balances	(11,099)	11,099	-	-
Due from other governmental units	10,100	4,160	14,260	12,417
Prepaid items	11,657	676	12,333	6,259
Inventories	1,832	2,617	4,449	4,274
Deposits	5,981	485	6,466	1,524
Total current assets	<u>467,802</u>	<u>247,890</u>	<u>715,692</u>	<u>715,014</u>
Noncurrent assets:				
Cash and investments	-	34,941	34,941	34,821
Assessments receivable	473	290	763	1,406
Unamortized bond insurance	-	39	39	60
Land and other nondepreciable assets	226,688	179,992	406,680	416,443
Capital assets, net of depreciation	744,346	678,941	1,423,287	1,401,653
Total noncurrent assets	<u>971,507</u>	<u>894,203</u>	<u>1,865,710</u>	<u>1,854,383</u>
Total assets	<u>1,439,309</u>	<u>1,142,093</u>	<u>2,581,402</u>	<u>2,569,397</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	6,574	1,169	7,743	9,196
Total deferred outflows of resources	<u>6,574</u>	<u>1,169</u>	<u>7,743</u>	<u>9,196</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	13,169	7,548	20,717	20,719
Due to other governmental units	1,962	-	1,962	740
Contracts payable	-	2,682	2,682	2,717
Unearned revenue	1,984	548	2,532	2,359
Claims payable	14,388	-	14,388	15,285
Deposits	-	7,636	7,636	7,302
Bonds, notes and loans payable	10,955	8,616	19,571	21,873
Total current liabilities	<u>42,458</u>	<u>27,030</u>	<u>69,488</u>	<u>70,995</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	41
Compensated absences	24,636	4,174	28,810	29,223
Other post-employment benefits	65,115	12,028	77,143	62,390
Closure liability	-	26,888	26,888	25,723
Bonds, notes and loans payable (net)	114,409	168,150	282,559	309,084
Total noncurrent liabilities	<u>204,200</u>	<u>211,240</u>	<u>415,440</u>	<u>426,461</u>
Total liabilities	<u>246,658</u>	<u>238,270</u>	<u>484,928</u>	<u>497,456</u>
 <u>Net Position</u>				
Net investment in capital assets	859,917	713,150	1,573,067	1,557,267
Restricted for:				
Debt service	-	7,069	7,069	14,259
Construction projects	6,767	-	6,767	6,952
Landfill closure	-	8,053	8,053	9,098
Unrestricted	332,541	176,720	509,261	493,561
Total net position	<u>\$ 1,199,225</u>	<u>\$ 904,992</u>	<u>\$ 2,104,217</u>	<u>\$ 2,081,137</u>

Manatee County, Florida
Statement of Activities
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2014 Total	2013 Total
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 30,580	\$ 9,568	\$ -	\$ -	\$ (21,012)		\$ (21,012)	\$ (21,099)
Public safety	77,320	9,329	1,393	2	(66,596)		(66,596)	(61,167)
Physical environment	3,501	59	141	-	(3,301)		(3,301)	(2,648)
Transportation	14,828	5,122	101	313	(9,292)		(9,292)	(8,557)
Economic environment	6,973	269	1,349	9	(5,346)		(5,346)	(5,951)
Human services	14,899	79	433	-	(14,387)		(14,387)	(13,451)
Culture and recreation	8,385	2,106	82	-	(6,197)		(6,197)	(4,682)
Intergovernmental	1,645	-	-	-	(1,645)		(1,645)	(1,556)
Interest on long-term debt	2,560	-	-	-	(2,560)		(2,560)	(1,283)
Total governmental activities	<u>160,691</u>	<u>26,532</u>	<u>3,499</u>	<u>324</u>	<u>(130,336)</u>		<u>(130,336)</u>	<u>(120,394)</u>
Business-type activities:								
Water and sewer	47,074	54,187	40	5,738		\$ 12,891	12,891	12,587
Port Authority	7,012	5,012	-	2,983		983	983	2,840
Solid waste	16,082	19,753	-	-		3,671	3,671	3,670
Transit system	5,991	664	2,158	217		(2,952)	(2,952)	(2,869)
Stormwater	2,310	23	-	3		(2,284)	(2,284)	(1,787)
Civic center	1,120	872	-	-		(248)	(248)	(336)
Total business-type activities	<u>79,589</u>	<u>80,511</u>	<u>2,198</u>	<u>8,941</u>		<u>12,061</u>	<u>12,061</u>	<u>14,105</u>
Total government	<u>\$ 240,280</u>	<u>\$ 107,043</u>	<u>\$ 5,697</u>	<u>\$ 9,265</u>	<u>(130,336)</u>	<u>12,061</u>	<u>(118,275)</u>	<u>(106,289)</u>
General revenues:								
Property taxes					146,305	-	146,305	139,450
Gasoline tax					10,446	-	10,446	10,469
Sales tax					12,483	-	12,483	10,002
Other taxes					4,655	-	4,655	4,350
State revenue sharing					3,560	-	3,560	3,336
Interest income					693	10	703	563
Interest rebates					-	876	876	944
Miscellaneous					10,391	-	10,391	6,507
Transfers					(1,529)	1,529	-	-
Total general revenues and transfers					<u>187,004</u>	<u>2,415</u>	<u>189,419</u>	<u>175,621</u>
Change in net position:					56,668	14,476	71,144	69,332
Total net position - beginning					<u>1,142,557</u>	<u>890,516</u>	<u>2,033,073</u>	<u>2,011,805</u>
Total net position - ending					<u>\$ 1,199,225</u>	<u>\$ 904,992</u>	<u>\$ 2,104,217</u>	<u>\$ 2,081,137</u>

Manatee County, Florida
Governmental Activities
Balance Sheet
March 31, 2014 and 2013
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Net Position	2013 Statement of Net Position
Current assets:								
Cash and investments	\$ 96,791	\$ 44,243	\$ 72,593	\$ 162,639	\$ 376,266	\$ 68,537	\$ 444,803	\$ 466,120
Receivables (net)	3,807	37	49	190	4,083	321	4,404	4,993
Interfund balances	20,188	-	(2,500)	(14,404)	3,284	(14,383)	(11,099)	(14,616)
Due from other governmental units	5,587	1,766	-	1,630	8,983	1,117	10,100	8,574
Prepaid items	10,744	-	-	25	10,769	888	11,657	5,732
Inventories	142	356	-	-	498	1,334	1,832	1,489
Deposits	1	109	502	5,059	5,671	310	5,981	490
Assessments	-	-	-	124	124	-	124	84
Total current assets	<u>137,260</u>	<u>46,511</u>	<u>70,644</u>	<u>155,263</u>	<u>409,678</u>	<u>58,124</u>	<u>467,802</u>	<u>472,866</u>
Noncurrent assets:								
Assessments receivable	-	-	-	473	473	-	473	1,045
Unamortized bond insurance	-	-	-	-	-	-	-	7
Land and other nondepreciable assets	-	-	-	-	-	226,688	226,688	259,752
Capital assets, net of depreciation	-	-	-	-	-	744,346	744,346	711,292
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>	<u>971,034</u>	<u>971,507</u>	<u>972,096</u>
Total assets	<u>137,260</u>	<u>46,511</u>	<u>70,644</u>	<u>155,736</u>	<u>410,151</u>	<u>1,029,158</u>	<u>1,439,309</u>	<u>1,444,962</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	6,574	6,574	7,744
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,574</u>	<u>6,574</u>	<u>7,744</u>
Total assets and deferred outflows of resources	<u>\$ 137,260</u>	<u>\$ 46,511</u>	<u>\$ 70,644</u>	<u>\$ 155,736</u>	<u>\$ 410,151</u>	<u>\$ 1,035,732</u>	<u>\$ 1,445,883</u>	<u>\$ 1,452,706</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 3,865	\$ 981	\$ 545	\$ 6,908	\$ 12,299	870	13,169	12,241
Due to other governmental units	-	274	-	512	786	1,176	1,962	740
Unearned revenue	21	-	-	1,669	1,690	294	1,984	1,277
Claims payable	-	-	-	-	-	14,388	14,388	15,285
Bonds, notes and loans payable	-	-	-	-	-	10,955	10,955	10,400
Total current liabilities	<u>3,886</u>	<u>1,255</u>	<u>545</u>	<u>9,089</u>	<u>14,775</u>	<u>27,683</u>	<u>42,458</u>	<u>39,943</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	40	40	41
Compensated absences	-	-	-	-	-	24,636	24,636	25,018
Other post-employment benefits	-	-	-	-	-	65,115	65,115	52,628
Bonds, notes and loans payable	-	-	-	-	-	114,409	114,409	125,032
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>204,200</u>	<u>204,200</u>	<u>202,719</u>
Total liabilities	<u>3,886</u>	<u>1,255</u>	<u>545</u>	<u>9,089</u>	<u>14,775</u>	<u>231,883</u>	<u>246,658</u>	<u>242,662</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	697	697	(697)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>697</u>	<u>697</u>	<u>(697)</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable	25,290	465	502	5,083	31,340	(31,340)	-	-
Restricted	-	15,642	69,597	113,463	198,702	(198,702)	-	-
Committed	6,820	-	-	10,499	17,319	(17,319)	-	-
Assigned	3,877	29,149	-	16,905	49,931	(49,931)	-	-
Unassigned	97,387	-	-	-	97,387	(97,387)	-	-
Total fund balance	<u>133,374</u>	<u>45,256</u>	<u>70,099</u>	<u>145,950</u>	<u>394,679</u>	<u>(394,679)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 137,260</u>	<u>\$ 46,511</u>	<u>\$ 70,644</u>	<u>\$ 155,736</u>	<u>\$ 410,151</u>			
Net position:								
Net investment in capital assets						859,917	859,917	849,094
Restricted for:								
Construction projects						6,767	6,767	6,943
Unrestricted						332,541	332,541	354,007
Total net position						<u>\$ 1,199,225</u>	<u>\$ 1,199,225</u>	<u>\$ 1,210,044</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Activities	2013 Statement of Activities
Expenditures:								
General government	\$ 24,271	\$ -	\$ -	\$ 3,349	\$ 27,620	\$ 2,960	\$ 30,580	\$ 29,199
Public safety	67,746	-	-	6,133	73,879	3,441	77,320	72,715
Physical environment	1,174	-	-	4,481	5,655	(2,154)	3,501	3,005
Transportation	-	8,835	-	3,791	12,626	2,202	14,828	13,663
Economic environment	3,551	-	-	3,560	7,111	(138)	6,973	8,741
Human services	6,566	-	-	8,197	14,763	136	14,899	13,992
Culture and recreation	3,594	-	-	4,579	8,173	212	8,385	8,149
Intergovernmental	-	1,645	-	-	1,645	-	1,645	1,556
Capital outlay	213	67	3,420	60	3,760	(3,760)	-	-
Debt service	-	-	-	12,107	12,107	(9,547)	2,560	1,283
Total expenditures	<u>107,115</u>	<u>10,547</u>	<u>3,420</u>	<u>46,257</u>	<u>167,339</u>	<u>(6,648)</u>	<u>160,691</u>	<u>152,303</u>
Program Revenues:								
Charges for services								
Planning permits	22	-	-	4,606	4,628	-	4,628	4,166
Assessment revenue	-	-	-	149	149	-	149	529
Emergency medical service charges	4,111	-	-	-	4,111	-	4,111	4,500
Charges to county departments	5,842	378	-	134	6,354	(1,943)	4,411	4,613
Other charges for services	3,022	82	-	496	3,600	1,781	5,381	5,437
Fines and forfeitures	247	-	-	1,169	1,416	-	1,416	729
Impact fees	-	-	-	6,436	6,436	-	6,436	5,671
Interest income	-	-	-	-	-	-	-	34
Federal and State grants and contributions	633	122	149	2,919	3,823	-	3,823	6,230
Total program revenues	<u>13,877</u>	<u>582</u>	<u>149</u>	<u>15,909</u>	<u>30,517</u>	<u>(162)</u>	<u>30,355</u>	<u>31,909</u>
Net program expenditures (revenues)	<u>93,238</u>	<u>9,965</u>	<u>3,271</u>	<u>30,348</u>	<u>136,822</u>	<u>(6,486)</u>	<u>130,336</u>	<u>120,394</u>
General revenues:								
Property taxes	116,472	5,159	-	24,674	146,305	-	146,305	139,450
Sales tax	12,483	-	-	-	12,483	-	12,483	10,002
Gasoline taxes	-	10,446	-	-	10,446	-	10,446	10,469
911 tax	-	-	-	812	812	-	812	907
Tourist development tax	-	-	-	3,843	3,843	-	3,843	3,443
Payment in lieu of taxes	1,670	-	-	-	1,670	-	1,670	1,670
Payment in lieu of franchise fees	2,914	-	-	-	2,914	-	2,914	-
State revenue sharing	3,560	-	-	-	3,560	-	3,560	3,336
Interest income	123	69	114	268	574	119	693	557
Other	4,845	301	-	7,825	12,971	(7,164)	5,807	4,837
Transfers in (out)	(6,769)	(1,240)	8,100	(1,740)	(1,649)	120	(1,529)	(1,241)
Total general revenues and transfers	<u>135,298</u>	<u>14,735</u>	<u>8,214</u>	<u>35,682</u>	<u>193,929</u>	<u>(6,925)</u>	<u>187,004</u>	<u>173,430</u>
Net change in fund balances	42,060	4,770	4,943	5,334	57,107	(439)	56,668	53,036
Fund balance/net position, October 1	<u>91,314</u>	<u>40,486</u>	<u>65,156</u>	<u>140,616</u>	<u>337,572</u>	<u>804,985</u>	<u>1,142,557</u>	<u>1,157,008</u>
Fund balance/net position, March 31	<u>\$ 133,374</u>	<u>\$ 45,256</u>	<u>\$ 70,099</u>	<u>\$ 145,950</u>	<u>\$ 394,679</u>	<u>\$ 804,546</u>	<u>\$ 1,199,225</u>	<u>\$ 1,210,044</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	2014						2014					
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual	(Continued)	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual	
Revenues:												
Taxes	\$ 128,519	\$ 128,519	\$ 118,336	92%	\$ 112,516	Physical environment						
Licenses and permits	432	482	279	58%	247	Community services	839	842	377	45%	372	
Intergovernmental	32,303	38,127	21,376	56%	15,809	Natural Resources	1,250	1,566	797	51%	604	
Charges for services	28,113	28,113	12,599	45%	12,851	Total physical environment	<u>2,089</u>	<u>2,408</u>	<u>1,174</u>		<u>976</u>	
Fines and forfeitures	532	532	369	69%	342	Economic environment						
Interest income	285	285	123	43%	137	Community services	269	265	116	44%	131	
Contributions	864	872	516	59%	414	General government	3,422	3,422	3,267	95%	3,348	
Miscellaneous	4,503	4,513	2,346	52%	1,689	Neighborhood services	928	928	168	18%	429	
Total revenues	<u>195,551</u>	<u>201,443</u>	<u>155,944</u>		<u>144,005</u>	Total economic environment	<u>4,619</u>	<u>4,615</u>	<u>3,551</u>		<u>3,908</u>	
Expenditures						Human services						
Current:						Community services	9,922	10,816	5,787	54%	4,889	
General government						Public safety	1,549	1,611	779	48%	740	
Clerk of Circuit Court	6,871	6,871	3,365	49%	3,238	Total human services	<u>11,471</u>	<u>12,427</u>	<u>6,566</u>		<u>5,629</u>	
Community services	136	136	68	50%	68	Culture & recreation						
County Administration	2,184	2,189	1,228	56%	1,077	Community services	31	31	17	55%	7	
County Attorney	2,080	2,105	1,068	51%	1,064	Parks & Natural Resources	3,464	3,108	1,029	33%	1,371	
Court Administrator	1,422	1,447	638	44%	672	Property Management	5,685	5,623	2,548	45%	2,538	
Financial management	1,758	1,758	874	50%	861	Total culture & recreation	<u>9,180</u>	<u>8,762</u>	<u>3,594</u>		<u>3,916</u>	
General government	1,886	1,914	918	48%	744	Capital outlay	3,434	4,379	213	5%	304	
Guardian ad litem	64	64	25	39%	31	Total expenditures	<u>212,331</u>	<u>223,704</u>	<u>107,115</u>		<u>100,027</u>	
Human resources	958	958	494	52%	416	Excess of revenues over (under)						
Information Technology Dept	7,359	8,260	3,831	46%	3,074	expenditures	<u>(16,780)</u>	<u>(22,261)</u>	<u>48,829</u>		<u>43,978</u>	
Property Appraiser	3,786	4,029	1,970	49%	1,839	Other financing sources (uses):						
Property Management	11,852	12,667	5,450	43%	4,829	Reserved for contingencies	(4,898)	(4,375)	-		-	
Public Defender	138	138	49	36%	51	Transfers from other funds	10,876	5,047	1,968	39%	5,651	
State Attorney	556	556	260	47%	235	Transfers to other funds	(10,124)	(11,852)	(8,737)	74%	(7,683)	
Supervisor of Elections	2,291	2,291	660	29%	1,427	Total other financing sources (uses)	<u>(4,146)</u>	<u>(11,180)</u>	<u>(6,769)</u>		<u>(2,032)</u>	
Tax Collector	6,771	6,771	3,373	50%	3,167	Net change in fund balances	<u>(20,926)</u>	<u>(33,441)</u>	<u>42,060</u>		<u>41,946</u>	
Total general government	<u>50,112</u>	<u>52,154</u>	<u>24,271</u>		<u>22,793</u>	Fund balance, October 1	<u>91,314</u>	<u>91,314</u>	<u>91,314</u>		<u>100,313</u>	
Public safety						Fund balance, March 31	<u>\$ 70,388</u>	<u>\$ 57,873</u>	<u>\$ 133,374</u>		<u>\$ 142,259</u>	
Community services	4,392	4,608	2,020	44%	1,667							
General government	-	7	-		4							
Public safety	17,859	17,950	8,219	46%	8,404							
Sheriff	109,175	116,394	57,507	49%	52,426							
Total public safety	<u>131,426</u>	<u>138,959</u>	<u>67,746</u>		<u>62,501</u>							

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	2014				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2013 Actual</u>
Revenues:					
Taxes	\$ 22,374	\$ 22,374	\$ 13,623	61%	\$ 13,445
Intergovernmental	4,238	4,238	2,236	53%	2,202
Charges for services	770	770	387	50%	394
Interest income	131	131	69	53%	53
Contributions	48	247	122	49%	7
Miscellaneous	1,438	1,438	120	8%	212
Total revenues	<u>28,999</u>	<u>29,198</u>	<u>16,557</u>		<u>16,313</u>
Expenditures					
Current:					
Transportation	26,829	28,406	8,902	31%	7,721
Intergovernmental	<u>3,468</u>	<u>3,468</u>	<u>1,645</u>	47%	<u>1,556</u>
Total expenditures	<u>30,297</u>	<u>31,874</u>	<u>10,547</u>		<u>9,277</u>
Excess of revenues over (under) expenditures	<u>(1,298)</u>	<u>(2,676)</u>	<u>6,010</u>		<u>7,036</u>
Other financing sources (uses):					
Reserved for contingencies	(775)	(775)	-		-
Transfers from other funds	2,588	2,588	1,294	50%	1,450
Transfers to other funds	<u>(8,618)</u>	<u>(8,618)</u>	<u>(2,534)</u>	29%	<u>(2,365)</u>
Total other financing sources (uses)	<u>(6,805)</u>	<u>(6,805)</u>	<u>(1,240)</u>		<u>(915)</u>
Net change in fund balances	<u>(8,103)</u>	<u>(9,481)</u>	<u>4,770</u>		<u>6,121</u>
Fund balance, October 1	<u>40,486</u>	<u>40,486</u>	<u>40,486</u>		<u>35,965</u>
Fund balance, March 31	<u>\$ 32,383</u>	<u>\$ 31,005</u>	<u>\$ 45,256</u>		<u>\$ 42,086</u>

Manatee County, Florida
Business-type Activities
Statement of Net Position
March 31, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2014 Business-type Totals</u>	<u>2013 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>		
Current assets:								
Cash and cash equivalents	\$ 142,183	\$ 2,275	\$ 26,071	\$ (169)	\$ 3,304	\$ 2,658	\$ 176,322	\$ 141,434
Restricted cash and cash equivalents	29,110	2,882	1,576	-	-	-	33,568	59,762
Receivables (net)	12,553	1,467	4,883	22	3	35	18,963	18,141
Assessments receivable	-	-	-	-	-	-	-	6
Internal balances	(4,559)	-	1,275	-	-	-	(3,284)	1,300
Due from other governmental units	233	1,179	-	1,598	1,150	-	4,160	3,843
Prepaid items	401	135	115	21	-	4	676	527
Inventories	2,605	-	-	-	-	12	2,617	2,785
Deposits	299	-	-	-	183	3	485	1,034
Total current assets	<u>182,825</u>	<u>7,938</u>	<u>33,920</u>	<u>1,472</u>	<u>4,640</u>	<u>2,712</u>	<u>233,507</u>	<u>228,832</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	34,941	-	-	-	34,941	34,821
Assessments receivable	290	-	-	-	-	-	290	361
Unamortized bond insurance	36	-	3	-	-	-	39	53
Land and other nondepreciable assets	80,024	62,814	9,415	1,867	22,297	3,575	179,992	156,691
Capital assets, net of depreciation	<u>559,853</u>	<u>76,350</u>	<u>22,483</u>	<u>15,800</u>	<u>3,039</u>	<u>1,416</u>	<u>678,941</u>	<u>690,361</u>
Total noncurrent assets	<u>640,203</u>	<u>139,164</u>	<u>66,842</u>	<u>17,667</u>	<u>25,336</u>	<u>4,991</u>	<u>894,203</u>	<u>882,287</u>
Total assets	<u>823,028</u>	<u>147,102</u>	<u>100,762</u>	<u>19,139</u>	<u>29,976</u>	<u>7,703</u>	<u>1,127,710</u>	<u>1,111,119</u>
Deferred outflows of resources:								
Deferred charge on refunding	937	232	-	-	-	-	1,169	1,452
Total deferred outflows of resources	<u>937</u>	<u>232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,169</u>	<u>1,452</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	4,192	708	2,025	345	148	130	7,548	8,478
Contracts payable	1,404	1,095	183	-	-	-	2,682	2,717
Unearned revenue	-	548	-	-	-	-	548	1,082
Customer deposits	5,821	1	1,431	-	-	383	7,636	7,302
Bonds, notes and loans payable	<u>6,728</u>	<u>1,566</u>	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,616</u>	<u>11,473</u>
Total current liabilities	<u>18,145</u>	<u>3,918</u>	<u>3,961</u>	<u>345</u>	<u>148</u>	<u>513</u>	<u>27,030</u>	<u>31,052</u>
Noncurrent liabilities:								
Compensated absences	2,592	567	299	425	243	48	4,174	4,205
Other post-employment benefits	7,146	1,347	729	2,003	603	200	12,028	9,762
Closure liability	-	-	26,888	-	-	-	26,888	25,723
Bonds, notes and loans payable (net)	<u>121,296</u>	<u>44,108</u>	<u>2,746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>168,150</u>	<u>184,052</u>
Total noncurrent liabilities	<u>131,034</u>	<u>46,022</u>	<u>30,662</u>	<u>2,428</u>	<u>846</u>	<u>248</u>	<u>211,240</u>	<u>223,742</u>
Total liabilities	<u>149,179</u>	<u>49,940</u>	<u>34,623</u>	<u>2,773</u>	<u>994</u>	<u>761</u>	<u>238,270</u>	<u>254,794</u>
Net Position								
Net investment in capital assets	540,156	96,170	28,830	17,667	25,336	4,991	713,150	708,173
Restricted for:								
Debt service	4,388	2,681	-	-	-	-	7,069	14,259
Construction projects	-	-	-	-	-	-	-	9
Landfill closure	-	-	8,053	-	-	-	8,053	9,098
Unrestricted	<u>130,242</u>	<u>(1,457)</u>	<u>29,256</u>	<u>(1,301)</u>	<u>3,646</u>	<u>1,951</u>	<u>162,337</u>	<u>126,238</u>
Total net position	<u>\$ 674,786</u>	<u>\$ 97,394</u>	<u>\$ 66,139</u>	<u>\$ 16,366</u>	<u>\$ 28,982</u>	<u>\$ 6,942</u>	<u>890,609</u>	<u>857,777</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							14,383	13,316
Net assets of business-type activities.							<u>\$ 904,992</u>	<u>\$ 871,093</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 53,585	\$ 4,696	\$ 19,637	\$ 615	\$ 23	\$ 852	\$ 79,408	\$ 77,155
Miscellaneous	303	301	7	49	-	20	680	390
Total operating revenues	<u>53,888</u>	<u>4,997</u>	<u>19,644</u>	<u>664</u>	<u>23</u>	<u>872</u>	<u>80,088</u>	<u>77,545</u>
Operating expenses:								
Operating expenses	32,134	3,479	14,802	5,252	2,232	848	58,747	55,074
Depreciation and amortization	12,120	2,641	1,342	944	178	282	17,507	17,358
Total operating expenses	<u>44,254</u>	<u>6,120</u>	<u>16,144</u>	<u>6,196</u>	<u>2,410</u>	<u>1,130</u>	<u>76,254</u>	<u>72,432</u>
Operating income (loss)	<u>9,634</u>	<u>(1,123)</u>	<u>3,500</u>	<u>(5,532)</u>	<u>(2,387)</u>	<u>(258)</u>	<u>3,834</u>	<u>5,113</u>
Non-operating revenues (expenses):								
Operating grants	40	-	-	2,158	-	-	2,198	1,764
Interest income	299	15	109	1	6	3	433	777
Interest expense	(3,359)	(891)	(66)	-	-	-	(4,316)	(4,556)
Bond issue cost	-	-	-	-	-	-	-	(460)
Gain (loss) on disposition of assets	14	-	8	(54)	4	1	(27)	(26)
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Total non-operating revenues (expenses)	<u>(3,006)</u>	<u>(918)</u>	<u>51</u>	<u>2,105</u>	<u>10</u>	<u>4</u>	<u>(1,754)</u>	<u>(2,501)</u>
Income (loss) before contributions, rebates and transfers	6,628	(2,041)	3,551	(3,427)	(2,377)	(254)	2,080	2,612
Capital contributions	5,738	2,983	-	217	3	-	8,941	10,991
Interest rebates	876	-	-	-	-	-	876	944
Transfers in (out)	(1,473)	335	(2,134)	2,534	1,967	300	1,529	1,241
Change in net position	<u>11,769</u>	<u>1,277</u>	<u>1,417</u>	<u>(676)</u>	<u>(407)</u>	<u>46</u>	<u>13,426</u>	<u>15,788</u>
Total net position - beginning	<u>663,017</u>	<u>96,117</u>	<u>64,722</u>	<u>17,042</u>	<u>29,389</u>	<u>6,896</u>		
Total net position - ending	<u>\$ 674,786</u>	<u>\$ 97,394</u>	<u>\$ 66,139</u>	<u>\$ 16,366</u>	<u>\$ 28,982</u>	<u>\$ 6,942</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							1,050	508
Change in net assets of business-type activities.							<u>\$ 14,476</u>	<u>\$ 16,296</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 52,241	\$ 5,017	\$ 18,935	\$ 683	\$ 23	\$ 822	\$ 77,721	\$ 77,307
Cash payments to vendors for goods and services	(10,738)	(1,417)	(11,816)	(461)	(332)	(330)	(25,094)	(26,693)
Cash payments to employees for services	(8,936)	(1,785)	(1,163)	(2,343)	(967)	(292)	(15,486)	(15,321)
Cash payments to other funds	(7,499)	(333)	(1,262)	(2,308)	(878)	(200)	(12,480)	(12,872)
Net cash provided (used) by operating activities	<u>25,068</u>	<u>1,482</u>	<u>4,694</u>	<u>(4,429)</u>	<u>(2,154)</u>	<u>-</u>	<u>24,661</u>	<u>22,421</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(1,473)	335	(2,134)	2,534	1,967	300	1,529	1,241
Operating grants received	40	100	-	1,963	-	-	2,103	1,471
Net cash provided (used) by noncapital financing activities	<u>(1,433)</u>	<u>435</u>	<u>(2,134)</u>	<u>4,497</u>	<u>1,967</u>	<u>300</u>	<u>3,632</u>	<u>2,712</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(11,791)	(5,261)	(3,120)	(457)	(122)	(45)	(20,796)	(22,679)
Advance from other funds	-	-	-	(147)	-	-	(147)	(195)
Principal and interest payments on debt	(4,334)	(3,531)	(71)	-	-	-	(7,936)	(5,372)
Proceeds from sale of assets	17	-	8	19	20	1	65	88
Interest rebates	876	-	-	-	-	-	876	1,108
Receipt of contributed capital	6,588	4,429	-	347	-	-	11,364	14,728
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Defeasance of bonds	-	-	-	-	-	-	-	(40,397)
Debt proceeds	-	2,600	-	-	-	-	2,600	39,769
Debt issuing expenses	-	-	-	-	-	-	-	(460)
Net cash used by capital and related financing activities	<u>(8,644)</u>	<u>(1,805)</u>	<u>(3,183)</u>	<u>(238)</u>	<u>(102)</u>	<u>(44)</u>	<u>(14,016)</u>	<u>(13,410)</u>
Cash flows from investing activities:								
Reclassification of investment securities	-	-	-	-	-	-	-	2,458
Interest on investments	235	13	83	1	5	2	339	741
Net cash provided by investing activities	<u>235</u>	<u>13</u>	<u>83</u>	<u>1</u>	<u>5</u>	<u>2</u>	<u>339</u>	<u>3,199</u>
Net increase (decrease) in cash and cash equivalents	15,226	125	(540)	(169)	(284)	258	14,616	14,922
Cash and cash equivalents, October 1	<u>156,067</u>	<u>5,032</u>	<u>63,128</u>	<u>-</u>	<u>3,588</u>	<u>2,400</u>	<u>230,215</u>	<u>221,095</u>
Cash and cash equivalents, March 31	<u>\$ 171,293</u>	<u>\$ 5,157</u>	<u>\$ 62,588</u>	<u>\$ (169)</u>	<u>\$ 3,304</u>	<u>\$ 2,658</u>	<u>\$ 244,831</u>	<u>\$ 236,017</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 97,842	\$ 97,842	\$ 53,585	55%	\$ 51,553
Miscellaneous	230	230	303	132%	167
Total operating revenues	<u>98,072</u>	<u>98,072</u>	<u>53,888</u>		<u>51,720</u>
Operating expenses:					
Personal services	22,203	22,199	11,480	52%	11,061
Operating expenses	55,489	66,864	20,654	31%	18,451
Depreciation and amortization	-	-	12,120		12,045
Total operating expenses	<u>77,692</u>	<u>89,063</u>	<u>44,254</u>		<u>41,557</u>
Operating income	<u>20,380</u>	<u>9,009</u>	<u>9,634</u>		<u>10,163</u>
Non-operating revenues (expenses):					
Operating grants	-	-	40		-
Interest income	310	310	299	96%	242
Interest expense	(7,277)	(7,277)	(3,359)	46%	(3,723)
Gain (loss) on disposition of assets	-	-	14		(50)
Total non-operating revenues (expenses)	<u>(6,967)</u>	<u>(6,967)</u>	<u>(3,006)</u>		<u>(3,531)</u>
Income before contributions, rebates and transfers	13,413	2,042	6,628		6,632
Capital contributions	8,740	8,740	5,738	66%	5,727
Interest rebates	-	1,793	876	49%	944
Transfers out	(8,773)	(2,945)	(1,473)	50%	(1,227)
Change in net position	<u>13,380</u>	<u>9,630</u>	<u>11,769</u>		<u>12,076</u>
Total net position - beginning	<u>663,017</u>	<u>663,017</u>	<u>663,017</u>		<u>634,899</u>
Total net position - ending	<u>\$ 676,397</u>	<u>\$ 672,647</u>	<u>\$ 674,786</u>		<u>\$ 646,975</u>

**Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)**

	2014				2013 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 9,269	\$ 9,273	\$ 4,696	51%	\$ 4,994
Miscellaneous	910	910	301	33%	146
Total operating revenues	<u>10,179</u>	<u>10,183</u>	<u>4,997</u>		<u>5,140</u>
Operating expenses:					
Personal services	4,331	4,331	2,191	51%	2,282
Operating expenses	3,120	3,120	1,288	41%	1,570
Depreciation and amortization	-	-	2,641		2,606
Total operating expenses	<u>7,451</u>	<u>7,451</u>	<u>6,120</u>		<u>6,458</u>
Operating income (loss)	<u>2,728</u>	<u>2,732</u>	<u>(1,123)</u>		<u>(1,318)</u>
Non-operating revenues (expenses):					
Operating grants	414	414	-		28
Interest income	39	39	15	38%	439
Interest expense	(1,700)	(1,700)	(891)	52%	(761)
Bond issue cost	-	-	-		(460)
Grant administrative fees	-	(42)	(42)	100%	-
Total non-operating revenues (expenses)	<u>(1,247)</u>	<u>(1,289)</u>	<u>(918)</u>		<u>(754)</u>
Income (loss) before contributions and transfers	1,481	1,443	(2,041)		(2,072)
Capital contributions	6,002	4,998	2,983	60%	4,898
Transfers in	447	447	335	75%	335
Change in net position	<u>7,930</u>	<u>6,888</u>	<u>1,277</u>		<u>3,161</u>
Total net position - beginning	<u>96,117</u>	<u>96,117</u>	<u>96,117</u>		<u>90,038</u>
Total net position - ending	<u>\$ 104,047</u>	<u>\$ 103,005</u>	<u>\$ 97,394</u>		<u>\$ 93,199</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,070	\$ 39,070	\$ 19,637	50%	\$ 19,181
Miscellaneous	13	13	7	54%	6
Total operating revenues	<u>39,083</u>	<u>39,083</u>	<u>19,644</u>		<u>19,187</u>
Operating expenses:					
Personal services	2,812	2,812	1,458	52%	1,468
Operating expenses	30,673	30,766	13,344	43%	12,799
Depreciation and amortization	-	-	1,342		1,355
Total operating expenses	<u>33,485</u>	<u>33,578</u>	<u>16,144</u>		<u>15,622</u>
Operating income	<u>5,598</u>	<u>5,505</u>	<u>3,500</u>		<u>3,565</u>
Non-operating revenues (expenses):					
Interest income	274	274	109	40%	90
Interest expense	(142)	(142)	(66)	46%	(72)
Gain on disposition of assets	-	-	8		11
Total non-operating revenues (expenses)	<u>132</u>	<u>132</u>	<u>51</u>		<u>29</u>
Income before transfers	5,730	5,637	3,551		3,594
Transfers out	<u>(4,269)</u>	<u>(4,269)</u>	<u>(2,134)</u>	50%	<u>(2,343)</u>
Change in net position	1,461	1,368	1,417		1,251
Total net position - beginning	<u>64,722</u>	<u>64,722</u>	<u>64,722</u>		<u>63,950</u>
Total net position - ending	<u>\$ 66,183</u>	<u>\$ 66,090</u>	<u>\$ 66,139</u>		<u>\$ 65,201</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 615	56%	\$ 616
Miscellaneous	47	47	49	104%	47
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>664</u>		<u>663</u>
Operating expenses:					
Personal services	5,267	5,267	2,975	56%	2,825
Operating expenses	6,163	6,247	2,277	36%	1,788
Depreciation and amortization	-	-	944		883
Total operating expenses	<u>11,430</u>	<u>11,514</u>	<u>6,196</u>		<u>5,496</u>
Operating loss	<u>(10,276)</u>	<u>(10,360)</u>	<u>(5,532)</u>		<u>(4,833)</u>
Non-operating revenues (expenses):					
Operating grants	5,196	5,410	2,158	40%	1,736
Interest income	-	-	1		-
Loss on disposition of assets	-	-	(54)		(28)
Total non-operating revenues (expenses)	<u>5,196</u>	<u>5,410</u>	<u>2,105</u>		<u>1,708</u>
Loss before contributions and transfers	(5,080)	(4,950)	(3,427)		(3,125)
Capital contributions	22,432	22,218	217	1%	118
Transfers in	5,068	5,068	2,534	50%	2,209
Change in net position	<u>22,420</u>	<u>22,336</u>	<u>(676)</u>		<u>(798)</u>
Total net position - beginning	<u>17,042</u>	<u>17,042</u>	<u>17,042</u>		<u>17,140</u>
Total net position - ending	<u>\$ 39,462</u>	<u>\$ 39,378</u>	<u>\$ 16,366</u>		<u>\$ 16,342</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	2014				2013 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 24	\$ 24	\$ 23	96%	\$ 26
Miscellaneous	-	-	-		4
Total operating revenues	<u>24</u>	<u>24</u>	<u>23</u>		<u>30</u>
Operating expenses:					
Personal services	2,396	2,396	1,230	51%	1,142
Operating expenses	2,250	2,954	1,002	34%	814
Depreciation and amortization	-	-	178		204
Total operating expenses	<u>4,646</u>	<u>5,350</u>	<u>2,410</u>		<u>2,160</u>
Operating loss	<u>(4,622)</u>	<u>(5,326)</u>	<u>(2,387)</u>		<u>(2,130)</u>
Non-operating revenues (expenses):					
Interest income	15	15	6	40%	3
Gain on disposition of assets	-	-	4		41
Total non-operating revenues (expenses)	<u>15</u>	<u>15</u>	<u>10</u>		<u>44</u>
Loss before contributions and transfers	(4,607)	(5,311)	(2,377)		(2,086)
Capital contributions	400	400	3	1%	248
Transfers in	3,934	3,934	1,967	50%	1,967
Change in net position	<u>(273)</u>	<u>(977)</u>	<u>(407)</u>		<u>129</u>
Total net position - beginning	<u>29,389</u>	<u>29,389</u>	<u>29,389</u>		<u>28,756</u>
Total net position - ending	<u>\$ 29,116</u>	<u>\$ 28,412</u>	<u>\$ 28,982</u>		<u>\$ 28,885</u>

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,478	\$ 852	58%	\$ 785
Miscellaneous	48	48	20	42%	20
Total operating revenues	<u>1,478</u>	<u>1,526</u>	<u>872</u>		<u>805</u>
Operating expenses:					
Personal services	751	751	349	46%	383
Operating expenses	1,287	1,563	499	32%	491
Depreciation and amortization	-	-	282		265
Total operating expenses	<u>2,038</u>	<u>2,314</u>	<u>1,130</u>		<u>1,139</u>
Operating loss	<u>(560)</u>	<u>(788)</u>	<u>(258)</u>		<u>(334)</u>
Non-operating revenues (expenses):					
Interest income	10	10	3	30%	3
Gain on disposition of assets	-	-	1		-
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>4</u>		<u>3</u>
Loss before transfers	(550)	(778)	(254)		(331)
Transfers in	600	600	300	50%	300
Change in net position	50	(178)	46		(31)
Total net position - beginning	6,896	6,896	6,896		7,206
Total net position - ending	<u>\$ 6,946</u>	<u>\$ 6,718</u>	<u>\$ 6,942</u>		<u>\$ 7,175</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 73,555	\$ 70,937
Interest earned	414	335
Less interest earned on construction trust funds	(21)	(24)
Operating grants	40	-
Interest rebate	<u>876</u>	<u>944</u>
Total revenues available for debt service coverage	74,864	72,192
Less operating expenses (excluding depreciation and amortization)	<u>(49,168)</u>	<u>(45,735)</u>
Net revenues available for debt service coverage	<u>\$ 25,696</u>	<u>\$ 26,457</u>
Debt service requirement for six months	<u>\$ 7,223</u>	<u>\$ 9,484</u>
Public Utilities System debt service coverage	3.56x	2.79x
<u>Port Authority</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 4,997	\$ 5,140
Interest earned	15	164
Operating grants	-	28
State sales tax revenue	<u>223</u>	<u>223</u>
Total revenues available for debt service coverage	5,235	5,555
Less operating expenses (excluding depreciation and amortization)	<u>(3,479)</u>	<u>(3,852)</u>
Net revenues available for debt service coverage	<u>\$ 1,756</u>	<u>\$ 1,703</u>
Six months of annual debt service requirement	<u>\$ 1,122</u>	<u>\$ 1,010</u>
Debt service coverage:		
Including state sales tax revenue*	1.57x	1.69x
Excluding state sales tax revenue	1.37x	1.47x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
March 31, 2014 and 2013
(amounts expressed in thousands)

Assets	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2014 Total	2013 Total
Current assets:								
Cash and cash equivalents	\$ 3,871	\$ 8,053	\$ 1,105	\$ 13,987	\$ 38,335	\$ 3,186	\$ 68,537	\$ 67,305
Receivables (net)	38	13	52	52	163	3	321	462
Due from other governmental units	-	-	-	-	1,117	-	1,117	1,115
Prepaid items	-	-	-	859	-	29	888	896
Inventory	978	217	139	-	-	-	1,334	1,244
Deposits	-	160	-	150	-	-	310	150
Total current assets	<u>4,887</u>	<u>8,443</u>	<u>1,296</u>	<u>15,048</u>	<u>39,615</u>	<u>3,218</u>	<u>72,507</u>	<u>71,172</u>
Noncurrent assets:								
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620	4,619
Capital assets	1,851	31,408	702	9	199	696	34,865	29,636
Less accumulated depreciation	<u>(1,136)</u>	<u>(20,095)</u>	<u>(239)</u>	<u>(7)</u>	<u>(118)</u>	<u>(399)</u>	<u>(21,994)</u>	<u>(20,392)</u>
Total noncurrent assets	<u>715</u>	<u>15,933</u>	<u>463</u>	<u>2</u>	<u>81</u>	<u>297</u>	<u>17,491</u>	<u>13,863</u>
Total assets	<u>5,602</u>	<u>24,376</u>	<u>1,759</u>	<u>15,050</u>	<u>39,696</u>	<u>3,515</u>	<u>89,998</u>	<u>85,035</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	155	320	49	75	262	9	870	659
Unearned revenue	-	-	-	-	194	-	194	187
Claims payable	-	-	-	10,071	4,317	-	14,388	15,285
Total current liabilities	<u>155</u>	<u>320</u>	<u>49</u>	<u>10,146</u>	<u>4,773</u>	<u>9</u>	<u>15,452</u>	<u>16,131</u>
Noncurrent liabilities:								
Compensated absences	18	337	117	9	8	4	493	480
Total liabilities	<u>173</u>	<u>657</u>	<u>166</u>	<u>10,155</u>	<u>4,781</u>	<u>13</u>	<u>15,945</u>	<u>16,611</u>
Net Position								
Net investment in capital assets	715	15,933	463	2	81	297	17,491	13,863
Unrestricted	<u>4,714</u>	<u>7,786</u>	<u>1,130</u>	<u>4,893</u>	<u>34,834</u>	<u>3,205</u>	<u>56,562</u>	<u>54,561</u>
Total net position	<u>\$ 5,429</u>	<u>\$ 23,719</u>	<u>\$ 1,593</u>	<u>\$ 4,895</u>	<u>\$ 34,915</u>	<u>\$ 3,502</u>	<u>\$ 74,053</u>	<u>\$ 68,424</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2014 Total	2013 Total
Operating revenues:								
Charges for services	\$ 2,505	\$ 5,107	\$ 761	\$ 3,877	\$ 20,444	\$ 709	\$ 33,403	\$ 32,079
Miscellaneous	-	21	-	34	689	-	744	270
Total operating revenues	<u>2,505</u>	<u>5,128</u>	<u>761</u>	<u>3,911</u>	<u>21,133</u>	<u>709</u>	<u>34,147</u>	<u>32,349</u>
Operating expenses:								
Operating expenses	2,158	2,870	644	3,945	18,563	360	28,540	29,685
Depreciation and amortization	33	1,549	32	-	11	50	1,675	1,230
Total operating expenses	<u>2,191</u>	<u>4,419</u>	<u>676</u>	<u>3,945</u>	<u>18,574</u>	<u>410</u>	<u>30,215</u>	<u>30,915</u>
Operating income (loss)	<u>314</u>	<u>709</u>	<u>85</u>	<u>(34)</u>	<u>2,559</u>	<u>299</u>	<u>3,932</u>	<u>1,434</u>
Non-operating revenues (expenses):								
Interest income	6	12	1	30	64	6	119	96
Gain on disposition of assets	-	104	-	-	-	-	104	44
Capital contributions	-	-	7	-	-	-	7	-
Total non-operating revenues (expenses)	<u>6</u>	<u>116</u>	<u>8</u>	<u>30</u>	<u>64</u>	<u>6</u>	<u>230</u>	<u>140</u>
Income (loss) before transfers	320	825	93	(4)	2,623	305	4,162	1,574
Transfers in	-	-	120	-	-	-	120	275
Change in net position	<u>320</u>	<u>825</u>	<u>213</u>	<u>(4)</u>	<u>2,623</u>	<u>305</u>	<u>4,282</u>	<u>1,849</u>
Total net position - beginning	<u>5,109</u>	<u>22,894</u>	<u>1,380</u>	<u>4,899</u>	<u>32,292</u>	<u>3,197</u>	<u>69,771</u>	<u>66,575</u>
Total net position - ending	<u>\$ 5,429</u>	<u>\$ 23,719</u>	<u>\$ 1,593</u>	<u>\$ 4,895</u>	<u>\$ 34,915</u>	<u>\$ 3,502</u>	<u>\$ 74,053</u>	<u>\$ 68,424</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Six Month Periods Ended March 31, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 2,512	\$ 5,124	\$ 732	\$ 3,960	\$ 21,183	\$ 713	\$ 34,224	\$ 32,724
Cash payments to vendors for goods and services	(2,145)	(1,626)	(236)	(1,270)	(18,444)	(243)	(23,964)	(25,232)
Cash payments to employees for services	(34)	(989)	(325)	(1,240)	(176)	(62)	(2,826)	(2,668)
Cash payments to other funds	(12)	(282)	(112)	(81)	(15)	(13)	(515)	(509)
Net cash provided by operating activities	<u>321</u>	<u>2,227</u>	<u>59</u>	<u>1,369</u>	<u>2,548</u>	<u>395</u>	<u>6,919</u>	<u>4,315</u>
Cash flows from noncapital financing activities:								
Transfers in	-	-	120	-	-	-	120	275
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(1)	(1,647)	(16)	-	(1)	(6)	(1,671)	(5,337)
Proceeds from sale of assets	-	104	-	-	-	-	104	68
Net cash used by capital and related financing activities	<u>(1)</u>	<u>(1,543)</u>	<u>(16)</u>	<u>-</u>	<u>(1)</u>	<u>(6)</u>	<u>(1,567)</u>	<u>(5,269)</u>
Cash flows from investing activities:								
Interest on investments	5	10	1	16	50	5	87	84
Net increase (decrease) in cash and cash equivalents	325	694	164	1,385	2,597	394	5,559	(595)
Cash and cash equivalents, October 1	<u>3,546</u>	<u>7,359</u>	<u>941</u>	<u>12,602</u>	<u>35,738</u>	<u>2,792</u>	<u>62,978</u>	<u>67,900</u>
Cash and cash equivalents, March 31	<u>\$ 3,871</u>	<u>\$ 8,053</u>	<u>\$ 1,105</u>	<u>\$ 13,987</u>	<u>\$ 38,335</u>	<u>\$ 3,186</u>	<u>\$ 68,537</u>	<u>\$ 67,305</u>