

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

JANUARY 31, 2014

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Four Month Periods
Ended January 31, 2014 and 2013

33% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

R. B. "Chips" Shore
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE FOUR MONTH PERIODS
ENDED JANUARY 31, 2014 AND 2013**

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Manatee County, Florida
Statement of Net Position
January 31, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
Current assets:				
Cash and investments	\$ 474,566	\$ 208,575	\$ 683,141	\$ 672,022
Receivables (net)	3,966	18,735	22,701	23,518
Assessments receivable	124	-	124	94
Interfund balances	(12,121)	12,121	-	-
Due from other governmental units	9,654	5,830	15,484	13,764
Prepaid items	4,689	678	5,367	9,796
Inventories	1,849	2,287	4,136	4,254
Deposits	5,987	485	6,472	1,584
Total current assets	<u>488,714</u>	<u>248,711</u>	<u>737,425</u>	<u>725,032</u>
Noncurrent assets:				
Cash and investments	-	34,915	34,915	34,792
Assessments receivable	473	301	774	1,409
Unamortized bond insurance	-	41	41	360
Land and other nondepreciable assets	226,688	175,878	402,566	407,196
Capital assets, net of depreciation	739,211	684,068	1,423,279	1,406,447
Total noncurrent assets	<u>966,372</u>	<u>895,203</u>	<u>1,861,575</u>	<u>1,850,204</u>
Total assets	<u>1,455,086</u>	<u>1,143,914</u>	<u>2,599,000</u>	<u>2,575,236</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	6,573	1,206	7,779	1,746
Total deferred outflows of resources	<u>6,573</u>	<u>1,206</u>	<u>7,779</u>	<u>1,746</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	10,785	6,600	17,385	18,520
Due to other governmental units	2,363	-	2,363	616
Interest payable	1,764	2,316	4,080	4,110
Contracts payable	-	3,580	3,580	2,960
Unearned revenue	1,020	555	1,575	2,275
Claims payable	14,506	-	14,506	15,908
Deposits	-	7,623	7,623	7,309
Bonds, notes and loans payable	2,320	11,699	14,019	14,383
Total current liabilities	<u>32,758</u>	<u>32,373</u>	<u>65,131</u>	<u>66,081</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	41
Compensated absences	24,636	4,174	28,810	29,223
Other post-employment benefits	63,216	11,686	74,902	60,586
Closure liability	-	26,780	26,780	25,618
Bonds, notes and loans payable (net)	125,364	168,274	293,638	306,265
Total noncurrent liabilities	<u>213,256</u>	<u>210,914</u>	<u>424,170</u>	<u>421,733</u>
Total liabilities	<u>246,014</u>	<u>243,287</u>	<u>489,301</u>	<u>487,814</u>
 <u>Net Position</u>				
Net investment in capital assets	853,213	715,964	1,569,177	1,556,792
Restricted for:				
Debt service	-	6,912	6,912	12,941
Construction projects	6,991	-	6,991	6,955
Landfill closure	-	8,135	8,135	9,174
Unrestricted	355,441	170,822	526,263	503,306
Total net position	<u>\$ 1,215,645</u>	<u>\$ 901,833</u>	<u>\$ 2,117,478</u>	<u>\$ 2,089,168</u>

Manatee County, Florida
Statement of Activities
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2014 Total	2013 Total
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 20,623	\$ 6,388	\$ -	\$ -	\$ (14,235)		\$ (14,235)	\$ (14,291)
Public safety	52,552	4,774	683	2	(47,093)		(47,093)	(43,208)
Physical environment	2,405	38	83	-	(2,284)		(2,284)	(2,020)
Transportation	9,939	3,320	70	-	(6,549)		(6,549)	(5,557)
Economic environment	5,378	239	781	9	(4,349)		(4,349)	(5,362)
Human services	8,496	53	212	-	(8,231)		(8,231)	(9,266)
Culture and recreation	6,005	1,312	65	-	(4,628)		(4,628)	(3,815)
Intergovernmental	1,090	-	-	-	(1,090)		(1,090)	(1,044)
Interest on long-term debt	1,783	-	-	-	(1,783)		(1,783)	(1,893)
Total governmental activities	<u>108,271</u>	<u>16,124</u>	<u>1,894</u>	<u>11</u>	<u>(90,242)</u>		<u>(90,242)</u>	<u>(86,456)</u>
Business-type activities:								
Water and sewer	30,511	36,686	16	3,684		\$ 9,875	9,875	8,460
Port Authority	4,805	3,117	-	2,684		996	996	998
Solid waste	10,655	13,198	-	-		2,543	2,543	3,408
Transit system	3,957	428	1,354	226		(1,949)	(1,949)	(1,811)
Stormwater	1,548	12	-	13		(1,523)	(1,523)	(1,176)
Civic center	730	524	-	-		(206)	(206)	(160)
Total business-type activities	<u>52,206</u>	<u>53,965</u>	<u>1,370</u>	<u>6,607</u>		<u>9,736</u>	<u>9,736</u>	<u>9,719</u>
Total government	<u>\$ 160,477</u>	<u>\$ 70,089</u>	<u>\$ 3,264</u>	<u>\$ 6,618</u>	<u>(90,242)</u>	<u>9,736</u>	<u>(80,506)</u>	<u>(76,737)</u>
General revenues:								
Property taxes					137,007	-	137,007	130,750
Gasoline tax					6,920	-	6,920	7,011
Sales tax					8,447	-	8,447	6,239
Other taxes					2,475	-	2,475	2,283
State revenue sharing					2,373	-	2,373	2,221
Interest income					494	7	501	348
Interest rebates					-	629	629	629
Miscellaneous					6,648	-	6,648	4,619
Transfers					(945)	945	-	-
Total general revenues and transfers					<u>163,419</u>	<u>1,581</u>	<u>165,000</u>	<u>154,100</u>
Change in net position:					73,177	11,317	84,494	77,363
Total net position - beginning					<u>1,142,468</u>	<u>890,516</u>	<u>2,032,984</u>	<u>2,011,805</u>
Total net position - ending					<u>\$ 1,215,645</u>	<u>\$ 901,833</u>	<u>\$ 2,117,478</u>	<u>\$ 2,089,168</u>

**Manatee County, Florida
Governmental Activities
Balance Sheet
January 31, 2014 and 2013
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Net Position	2013 Statement of Net Position
Current assets:								
Cash and investments	\$ 124,459	\$ 43,600	\$ 74,446	\$ 166,306	\$ 408,811	\$ 65,755	\$ 474,566	\$ 471,437
Receivables (net)	3,214	47	71	249	3,581	385	3,966	4,619
Interfund balances	18,659	-	(2,500)	(14,403)	1,756	(13,877)	(12,121)	(13,533)
Due from other governmental units	4,980	1,781	-	1,839	8,600	1,054	9,654	9,439
Prepaid items	3,128	-	-	42	3,170	1,519	4,689	9,267
Inventories	142	363	-	-	505	1,344	1,849	1,487
Deposits	1	109	502	5,059	5,671	316	5,987	490
Assessments	-	-	-	124	124	-	124	84
Total current assets	<u>154,583</u>	<u>45,900</u>	<u>72,519</u>	<u>159,216</u>	<u>432,218</u>	<u>56,496</u>	<u>488,714</u>	<u>483,290</u>
Noncurrent assets:								
Assessments receivable	-	-	-	473	473	-	473	1,045
Unamortized bond insurance	-	-	-	-	-	-	-	304
Land and other nondepreciable assets	-	-	-	-	-	226,688	226,688	259,715
Capital assets, net of depreciation	-	-	-	-	-	739,211	739,211	710,668
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>	<u>965,899</u>	<u>966,372</u>	<u>971,732</u>
Total assets	<u>154,583</u>	<u>45,900</u>	<u>72,519</u>	<u>159,689</u>	<u>432,691</u>	<u>1,022,395</u>	<u>1,455,086</u>	<u>1,455,022</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	6,573	6,573	238
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,573</u>	<u>6,573</u>	<u>238</u>
Total assets and deferred outflows of resources	<u>\$ 154,583</u>	<u>\$ 45,900</u>	<u>\$ 72,519</u>	<u>\$ 159,689</u>	<u>\$ 432,691</u>	<u>\$ 1,028,968</u>	<u>\$ 1,461,659</u>	<u>\$ 1,455,260</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 4,787	\$ 702	\$ 292	\$ 3,972	\$ 9,753	1,032	10,785	11,572
Due to other governmental units	-	272	-	825	1,097	1,266	2,363	616
Interest payable	-	-	-	1,764	1,764	-	1,764	1,892
Unearned revenue	20	-	-	713	733	287	1,020	1,292
Claims payable	-	-	-	-	-	14,506	14,506	15,908
Bonds, notes and loans payable	-	-	-	-	-	2,320	2,320	2,250
Total current liabilities	<u>4,807</u>	<u>974</u>	<u>292</u>	<u>7,274</u>	<u>13,347</u>	<u>19,411</u>	<u>32,758</u>	<u>33,530</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	40	40	41
Compensated absences	-	-	-	-	-	24,636	24,636	25,018
Other post-employment benefits	-	-	-	-	-	63,216	63,216	51,094
Bonds, notes and loans payable	-	-	-	-	-	125,364	125,364	122,117
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>213,256</u>	<u>213,256</u>	<u>198,270</u>
Total liabilities	<u>4,807</u>	<u>974</u>	<u>292</u>	<u>7,274</u>	<u>13,347</u>	<u>232,667</u>	<u>246,014</u>	<u>231,800</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	692	692	(692)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>692</u>	<u>692</u>	<u>(692)</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable	17,674	472	502	5,101	23,749	(23,749)	-	-
Restricted	-	15,527	71,725	117,866	205,118	(205,118)	-	-
Committed	7,405	-	-	10,504	17,909	(17,909)	-	-
Assigned	4,523	28,927	-	18,252	51,702	(51,702)	-	-
Unassigned	120,174	-	-	-	120,174	(120,174)	-	-
Total fund balance	<u>149,776</u>	<u>44,926</u>	<u>72,227</u>	<u>151,723</u>	<u>418,652</u>	<u>(418,652)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 154,583</u>	<u>\$ 45,900</u>	<u>\$ 72,519</u>	<u>\$ 159,689</u>	<u>\$ 432,691</u>			
Net position:								
Net investment in capital assets						853,213	853,213	847,243
Restricted for:								
Construction projects						6,991	6,991	6,946
Unrestricted						355,441	355,441	369,271
Total net position						<u>\$ 1,215,645</u>	<u>\$ 1,215,645</u>	<u>\$ 1,223,460</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>	<u>Adjustments</u>	<u>2014 Statement of Activities</u>	<u>2013 Statement of Activities</u>
Expenditures:								
General government	\$ 16,047	\$ -	\$ -	\$ 1,985	\$ 18,032	\$ 2,591	\$ 20,623	\$ 19,634
Public safety	45,486	-	-	4,480	49,966	2,586	52,552	49,485
Physical environment	771	-	-	785	1,556	849	2,405	2,101
Transportation	-	5,857	-	1,453	7,310	2,629	9,939	8,917
Economic environment	3,463	-	-	1,949	5,412	(34)	5,378	6,191
Human services	3,598	-	-	4,794	8,392	104	8,496	9,558
Culture and recreation	2,493	-	-	3,175	5,668	337	6,005	5,399
Intergovernmental	-	1,090	-	-	1,090	-	1,090	1,044
Capital outlay	78	59	1,117	49	1,303	(1,303)	-	-
Debt service	-	-	-	9,009	9,009	(7,226)	1,783	1,893
Total expenditures	<u>71,936</u>	<u>7,006</u>	<u>1,117</u>	<u>27,679</u>	<u>107,738</u>	<u>533</u>	<u>108,271</u>	<u>104,222</u>
Program Revenues:								
Charges for services								
Planning permits	13	-	-	2,969	2,982	-	2,982	2,603
Assessment revenue	-	-	-	121	121	-	121	514
Emergency medical service charges	1,383	-	-	-	1,383	-	1,383	2,377
Charges to county departments	3,977	143	-	83	4,203	(1,328)	2,875	2,881
Other charges for services	1,932	56	-	410	2,398	1,156	3,554	3,348
Fines and forfeitures	161	-	-	806	967	-	967	359
Impact fees	-	-	-	4,241	4,241	-	4,241	3,668
Interest income	-	-	-	-	-	-	-	16
Federal and State grants and contributions	404	68	-	1,434	1,906	-	1,906	2,000
Total program revenues	<u>7,870</u>	<u>267</u>	<u>-</u>	<u>10,064</u>	<u>18,201</u>	<u>(172)</u>	<u>18,029</u>	<u>17,766</u>
Net program expenditures (revenues)	<u>64,066</u>	<u>6,739</u>	<u>1,117</u>	<u>17,615</u>	<u>89,537</u>	<u>705</u>	<u>90,242</u>	<u>86,456</u>
General revenues:								
Property taxes	109,046	4,830	-	23,131	137,007	-	137,007	130,750
Sales tax	8,447	-	-	-	8,447	-	8,447	6,239
Gasoline taxes	-	6,920	-	-	6,920	-	6,920	7,011
911 tax	-	-	-	547	547	-	547	649
Tourist development tax	-	-	-	1,928	1,928	-	1,928	1,634
Payment in lieu of taxes	1,113	-	-	-	1,113	-	1,113	1,113
Payment in lieu of franchise fees	1,943	-	-	-	1,943	-	1,943	-
State revenue sharing	2,373	-	-	-	2,373	-	2,373	2,221
Interest income	82	50	88	197	417	77	494	344
Other	3,036	205	-	7,626	10,867	(7,275)	3,592	3,506
Transfers in (out)	(3,512)	(826)	8,100	(4,707)	(945)	-	(945)	(559)
Total general revenues and transfers	<u>122,528</u>	<u>11,179</u>	<u>8,188</u>	<u>28,722</u>	<u>170,617</u>	<u>(7,198)</u>	<u>163,419</u>	<u>152,908</u>
Net change in fund balances	58,462	4,440	7,071	11,107	81,080	(7,903)	73,177	66,452
Fund balance/net position, October 1	<u>91,314</u>	<u>40,486</u>	<u>65,156</u>	<u>140,616</u>	<u>337,572</u>	<u>804,896</u>	<u>1,142,468</u>	<u>1,157,008</u>
Fund balance/net position, January 31	<u>\$ 149,776</u>	<u>\$ 44,926</u>	<u>\$ 72,227</u>	<u>\$ 151,723</u>	<u>\$ 418,652</u>	<u>\$ 796,993</u>	<u>\$ 1,215,645</u>	<u>\$ 1,223,460</u>

**Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)**

	2014						2014					
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual	
Revenues:												
Taxes	\$ 128,519	\$ 128,519	\$ 110,396	86%	\$ 105,076	Physical environment	839	842	262	31%	264	
Licenses and permits	432	432	179	41%	142	Community services	1,250	1,566	509	33%	398	
Intergovernmental	32,303	38,131	14,389	38%	10,128	Natural Resources	2,089	2,408	771		662	
Charges for services	28,113	28,113	7,045	25%	7,892	Total physical environment						
Fines and forfeitures	532	532	241	45%	225	Economic environment						
Interest income	285	285	82	29%	72	Community services	269	275	73	27%	93	
Contributions	864	872	286	33%	190	General government	3,422	3,422	3,267	95%	3,349	
Miscellaneous	4,503	4,513	1,292	29%	1,208	Neighborhood services	928	928	123	13%	251	
Total revenues	<u>195,551</u>	<u>201,397</u>	<u>133,910</u>		<u>124,933</u>	Total economic environment	<u>4,619</u>	<u>4,625</u>	<u>3,463</u>		<u>3,693</u>	
Expenditures						Human services						
Current:						Community services	9,922	10,806	3,088	29%	3,306	
General government						Public safety	1,549	1,561	510	33%	492	
Clerk of Circuit Court	6,871	6,871	2,245	33%	2,167	Total human services	<u>11,471</u>	<u>12,367</u>	<u>3,598</u>		<u>3,798</u>	
Community services	136	136	45	33%	45	Culture & recreation						
County Administration	2,184	2,189	836	38%	723	Community services	31	31	23	74%	12	
County Attorney	2,080	2,105	732	35%	720	Parks & Natural Resources	3,464	3,108	703	23%	1,030	
Court Administrator	1,422	1,447	418	29%	457	Property Management	5,685	5,623	1,767	31%	1,572	
Financial management	1,758	1,758	591	34%	587	Total culture & recreation	<u>9,180</u>	<u>8,762</u>	<u>2,493</u>		<u>2,614</u>	
General government	1,886	1,912	622	33%	524	Capital outlay	3,434	3,469	78	2%	132	
Guardian ad litem	64	64	17	27%	21	Total expenditures	<u>212,331</u>	<u>222,465</u>	<u>71,936</u>		<u>68,087</u>	
Human resources	958	958	351	37%	276	Excess of revenues over (under) expenditures	<u>(16,780)</u>	<u>(21,068)</u>	<u>61,974</u>		<u>56,846</u>	
Information Technology Dept	7,359	7,990	2,342	29%	2,098	Other financing sources (uses):						
Property Appraiser	3,786	4,029	1,317	33%	1,216	Reserved for contingencies	(4,898)	(4,632)	-		-	
Property Management	11,852	12,667	3,658	29%	3,210	Transfers from other funds	10,876	5,047	1,312	26%	1,634	
Public Defender	138	138	37	27%	40	Transfers to other funds	(10,124)	(10,275)	(4,824)	47%	(4,860)	
State Attorney	556	556	173	31%	157	Total other financing sources (uses)	<u>(4,146)</u>	<u>(9,860)</u>	<u>(3,512)</u>		<u>(3,226)</u>	
Supervisor of Elections	2,291	2,291	431	19%	1,140	Net change in fund balances	<u>(20,926)</u>	<u>(30,928)</u>	<u>58,462</u>		<u>53,620</u>	
Tax Collector	6,771	6,771	2,232	33%	2,111	Fund balance, October 1	<u>91,314</u>	<u>91,314</u>	<u>91,314</u>		<u>100,313</u>	
Total general government	<u>50,112</u>	<u>51,882</u>	<u>16,047</u>		<u>15,492</u>	Fund balance, January 31	<u>\$ 70,388</u>	<u>\$ 60,386</u>	<u>\$ 149,776</u>		<u>\$ 153,933</u>	
Public safety												
Community services	4,392	4,608	1,295	28%	1,158							
General government	-	-	-		4							
Public safety	17,859	17,950	5,593	31%	5,886							
Sheriff	109,175	116,394	38,598	33%	34,648							
Total public safety	<u>131,426</u>	<u>138,952</u>	<u>45,486</u>		<u>41,696</u>							

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	2014				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2013 Actual</u>
Revenues:					
Taxes	\$ 22,374	\$ 22,374	\$ 10,452	47%	\$ 10,349
Intergovernmental	4,238	4,238	1,483	35%	1,461
Charges for services	770	770	149	19%	188
Interest income	131	131	50	38%	34
Contributions	48	48	68	142%	7
Miscellaneous	1,438	1,438	70	5%	109
Total revenues	<u>28,999</u>	<u>28,999</u>	<u>12,272</u>		<u>12,148</u>
Expenditures					
Current:					
Transportation	26,829	28,206	5,916	21%	5,087
Intergovernmental	<u>3,468</u>	<u>3,468</u>	<u>1,090</u>	31%	<u>1,044</u>
Total expenditures	<u>30,297</u>	<u>31,674</u>	<u>7,006</u>		<u>6,131</u>
Excess of revenues over (under) expenditures	<u>(1,298)</u>	<u>(2,675)</u>	<u>5,266</u>		<u>6,017</u>
Other financing sources (uses):					
Reserved for contingencies	(775)	(775)	-		-
Transfers from other funds	2,588	2,588	863	33%	863
Transfers to other funds	<u>(8,618)</u>	<u>(8,618)</u>	<u>(1,689)</u>	20%	<u>(1,443)</u>
Total other financing sources (uses)	<u>(6,805)</u>	<u>(6,805)</u>	<u>(826)</u>		<u>(580)</u>
Net change in fund balances	<u>(8,103)</u>	<u>(9,480)</u>	<u>4,440</u>		<u>5,437</u>
Fund balance, October 1	<u>40,486</u>	<u>40,486</u>	<u>40,486</u>		<u>35,965</u>
Fund balance, January 31	<u>\$ 32,383</u>	<u>\$ 31,006</u>	<u>\$ 44,926</u>		<u>\$ 41,402</u>

Manatee County, Florida
Business-type Activities
Statement of Net Position
January 31, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Assets								
Current assets:								
Cash and cash equivalents	\$ 135,824	\$ 1,900	\$ 25,581	\$ (131)	\$ 3,375	\$ 2,556	\$ 169,105	\$ 137,307
Restricted cash and cash equivalents	32,363	5,550	1,557	-	-	-	39,470	63,278
Receivables (net)	12,642	1,249	4,811	12	3	18	18,735	18,899
Assessments receivable	-	-	-	-	-	-	-	10
Internal balances	(3,039)	-	1,283	-	-	-	(1,756)	187
Due from other governmental units	1,026	2,130	-	1,514	1,160	-	5,830	4,325
Prepaid items	401	121	129	22	-	5	678	529
Inventories	2,275	-	-	-	-	12	2,287	2,767
Deposits	299	-	-	-	183	3	485	1,094
Total current assets	<u>181,791</u>	<u>10,950</u>	<u>33,361</u>	<u>1,417</u>	<u>4,721</u>	<u>2,594</u>	<u>234,834</u>	<u>228,396</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	34,915	-	-	-	34,915	34,792
Assessments receivable	301	-	-	-	-	-	301	364
Unamortized bond insurance	38	-	3	-	-	-	41	56
Land and other nondepreciable assets	76,560	62,665	8,995	1,765	22,261	3,632	175,878	147,481
Capital assets, net of depreciation	<u>563,569</u>	<u>76,991</u>	<u>22,824</u>	<u>16,156</u>	<u>3,111</u>	<u>1,417</u>	<u>684,068</u>	<u>695,779</u>
Total noncurrent assets	<u>640,468</u>	<u>139,656</u>	<u>66,737</u>	<u>17,921</u>	<u>25,372</u>	<u>5,049</u>	<u>895,203</u>	<u>878,472</u>
Total assets	<u>822,259</u>	<u>150,606</u>	<u>100,098</u>	<u>19,338</u>	<u>30,093</u>	<u>7,643</u>	<u>1,130,037</u>	<u>1,106,868</u>
Deferred outflows of resources:								
Deferred charge on refunding	966	240	-	-	-	-	1,206	1,508
Total deferred outflows of resources	<u>966</u>	<u>240</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,206</u>	<u>1,508</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	3,540	658	1,846	344	140	72	6,600	6,948
Interest payable	1,809	460	47	-	-	-	2,316	2,218
Contracts payable	1,475	1,943	162	-	-	-	3,580	2,960
Unearned revenue	-	555	-	-	-	-	555	983
Customer deposits	5,767	1	1,418	-	-	437	7,623	7,309
Bonds, notes and loans payable	<u>7,411</u>	<u>3,966</u>	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,699</u>	<u>12,133</u>
Total current liabilities	<u>20,002</u>	<u>7,583</u>	<u>3,795</u>	<u>344</u>	<u>140</u>	<u>509</u>	<u>32,373</u>	<u>32,551</u>
Noncurrent liabilities:								
Compensated absences	2,592	567	299	425	243	48	4,174	4,205
Other post-employment benefits	6,944	1,307	707	1,948	585	195	11,686	9,492
Closure liability	-	-	26,780	-	-	-	26,780	25,618
Bonds, notes and loans payable (net)	<u>121,389</u>	<u>44,137</u>	<u>2,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>168,274</u>	<u>184,148</u>
Total noncurrent liabilities	<u>130,925</u>	<u>46,011</u>	<u>30,534</u>	<u>2,373</u>	<u>828</u>	<u>243</u>	<u>210,914</u>	<u>223,463</u>
Total liabilities	<u>150,927</u>	<u>53,594</u>	<u>34,329</u>	<u>2,717</u>	<u>968</u>	<u>752</u>	<u>243,287</u>	<u>256,014</u>
Net Position								
Net investment in capital assets	542,232	96,641	28,749	17,921	25,372	5,049	715,964	709,549
Restricted for:								
Debt service	3,962	2,950	-	-	-	-	6,912	12,941
Construction projects	-	-	-	-	-	-	-	9
Landfill closure	-	-	8,135	-	-	-	8,135	9,174
Unrestricted	<u>126,104</u>	<u>(2,339)</u>	<u>28,885</u>	<u>(1,300)</u>	<u>3,753</u>	<u>1,842</u>	<u>156,945</u>	<u>120,689</u>
Total net position	<u>\$ 672,298</u>	<u>\$ 97,252</u>	<u>\$ 65,769</u>	<u>\$ 16,621</u>	<u>\$ 29,125</u>	<u>\$ 6,891</u>	<u>887,956</u>	<u>852,362</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							13,877	13,346
Net assets of business-type activities.							<u>\$ 901,833</u>	<u>\$ 865,708</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 36,283	\$ 3,031	\$ 13,116	\$ 394	\$ 12	\$ 512	\$ 53,348	\$ 51,823
Miscellaneous	194	78	4	34	-	12	322	280
Total operating revenues	<u>36,477</u>	<u>3,109</u>	<u>13,120</u>	<u>428</u>	<u>12</u>	<u>524</u>	<u>53,670</u>	<u>52,103</u>
Operating expenses:								
Operating expenses	20,987	2,325	9,684	3,476	1,483	544	38,499	35,822
Depreciation and amortization	8,151	1,848	1,001	643	120	187	11,950	11,655
Total operating expenses	<u>29,138</u>	<u>4,173</u>	<u>10,685</u>	<u>4,119</u>	<u>1,603</u>	<u>731</u>	<u>50,449</u>	<u>47,477</u>
Operating income (loss)	<u>7,339</u>	<u>(1,064)</u>	<u>2,435</u>	<u>(3,691)</u>	<u>(1,591)</u>	<u>(207)</u>	<u>3,221</u>	<u>4,626</u>
Non-operating revenues (expenses):								
Operating grants	16	-	-	1,354	-	-	1,370	1,276
Interest income	209	8	78	1	3	3	302	629
Interest expense	(1,610)	(600)	(44)	-	-	-	(2,254)	(2,290)
Bond issue cost	-	-	-	-	-	-	-	(460)
Gain (loss) on disposition of assets	(4)	-	-	-	-	(1)	(5)	(68)
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Total non-operating revenues (expenses)	<u>(1,389)</u>	<u>(634)</u>	<u>34</u>	<u>1,355</u>	<u>3</u>	<u>2</u>	<u>(629)</u>	<u>(913)</u>
Income (loss) before contributions, rebates and transfers	5,950	(1,698)	2,469	(2,336)	(1,588)	(205)	2,592	3,713
Capital contributions	3,684	2,684	-	226	13	-	6,607	5,472
Interest rebates	629	-	-	-	-	-	629	629
Transfers in (out)	(982)	149	(1,422)	1,689	1,311	200	945	559
Change in net position	<u>9,281</u>	<u>1,135</u>	<u>1,047</u>	<u>(421)</u>	<u>(264)</u>	<u>(5)</u>	<u>10,773</u>	<u>10,373</u>
Total net position, beginning	<u>663,017</u>	<u>96,117</u>	<u>64,722</u>	<u>17,042</u>	<u>29,389</u>	<u>6,896</u>		
Total net position - ending	<u>\$ 672,298</u>	<u>\$ 97,252</u>	<u>\$ 65,769</u>	<u>\$ 16,621</u>	<u>\$ 29,125</u>	<u>\$ 6,891</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							544	538
Change in net assets of business-type activities.							<u>\$ 11,317</u>	<u>\$ 10,911</u>

**Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 34,710	\$ 3,351	\$ 12,479	\$ 448	\$ 12	\$ 546	\$ 51,546	\$ 51,540
Cash payments to vendors for goods and services	(6,843)	(907)	(7,765)	(273)	(195)	(249)	(16,232)	(17,235)
Cash payments to employees for services	(6,115)	(1,241)	(804)	(1,611)	(652)	(199)	(10,622)	(10,598)
Cash payments to other funds	(4,949)	(228)	(890)	(1,505)	(599)	(134)	(8,305)	(7,381)
Net cash provided (used) by operating activities	<u>16,803</u>	<u>975</u>	<u>3,020</u>	<u>(2,941)</u>	<u>(1,434)</u>	<u>(36)</u>	<u>16,387</u>	<u>16,326</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(982)	149	(1,422)	1,689	1,311	200	945	559
Operating grants received	<u>16</u>	<u>100</u>	<u>-</u>	<u>1,284</u>	<u>-</u>	<u>-</u>	<u>1,400</u>	<u>745</u>
Net cash provided (used) by noncapital financing activities	<u>(966)</u>	<u>249</u>	<u>(1,422)</u>	<u>2,973</u>	<u>1,311</u>	<u>200</u>	<u>2,345</u>	<u>1,304</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(8,196)	(4,193)	(2,716)	(338)	(92)	(9)	(15,544)	(14,200)
Advance from other funds	-	-	-	(147)	-	-	(147)	(196)
Principal and interest payments on debt	-	(359)	-	-	-	-	(359)	(143)
Receipt of contributed capital	4,359	3,179	-	321	-	-	7,859	9,236
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Defeasance of bonds	-	-	-	-	-	-	-	(40,397)
Debt proceeds	-	2,600	-	-	-	-	2,600	39,769
Debt issuing expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(460)</u>
Net cash provided (used) by capital and related financing activities	<u>(3,837)</u>	<u>1,185</u>	<u>(2,716)</u>	<u>(164)</u>	<u>(92)</u>	<u>(9)</u>	<u>(5,633)</u>	<u>(6,391)</u>
Cash flows from investing activities:								
Reclassification of investment securities	-	-	-	-	-	-	-	2,458
Interest on investments	<u>120</u>	<u>9</u>	<u>43</u>	<u>1</u>	<u>2</u>	<u>1</u>	<u>176</u>	<u>585</u>
Net cash provided by investing activities	<u>120</u>	<u>9</u>	<u>43</u>	<u>1</u>	<u>2</u>	<u>1</u>	<u>176</u>	<u>3,043</u>
Net increase (decrease) in cash and cash equivalents	12,120	2,418	(1,075)	(131)	(213)	156	13,275	14,282
Cash and cash equivalents, October 1	<u>156,067</u>	<u>5,032</u>	<u>63,128</u>	<u>-</u>	<u>3,588</u>	<u>2,400</u>	<u>230,215</u>	<u>221,095</u>
Cash and cash equivalents, January 31	<u>\$ 168,187</u>	<u>\$ 7,450</u>	<u>\$ 62,053</u>	<u>\$ (131)</u>	<u>\$ 3,375</u>	<u>\$ 2,556</u>	<u>\$ 243,490</u>	<u>\$ 235,377</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 97,842	\$ 97,842	\$ 36,283	37%	\$ 34,464
Miscellaneous	230	230	194	84%	113
Total operating revenues	<u>98,072</u>	<u>98,072</u>	<u>36,477</u>		<u>34,577</u>
Operating expenses:					
Personal services	22,203	22,199	7,807	35%	7,540
Operating expenses	55,489	66,817	13,180	20%	11,777
Depreciation and amortization	-	-	8,151		8,062
Total operating expenses	<u>77,692</u>	<u>89,016</u>	<u>29,138</u>		<u>27,379</u>
Operating income	<u>20,380</u>	<u>9,056</u>	<u>7,339</u>		<u>7,198</u>
Non-operating revenues (expenses):					
Operating grants	-	-	16		-
Interest income	310	310	209	67%	159
Interest expense	(7,277)	(7,277)	(1,610)	22%	(1,742)
Loss on disposition of assets	-	-	(4)		(47)
Total non-operating revenues (expenses)	<u>(6,967)</u>	<u>(6,967)</u>	<u>(1,389)</u>		<u>(1,630)</u>
Income before contributions, rebates and transfers	13,413	2,089	5,950		5,568
Capital contributions	8,740	8,740	3,684	42%	2,640
Interest rebates	-	1,793	629	35%	629
Transfers in	9,582	18,709	-		-
Transfers out	(8,773)	(2,945)	(982)	33%	(982)
Change in net position	<u>22,962</u>	<u>28,386</u>	<u>9,281</u>		<u>7,855</u>
Total net position - beginning	<u>663,017</u>	<u>663,017</u>	<u>663,017</u>		<u>634,899</u>
Total net position - ending	<u>\$ 685,979</u>	<u>\$ 691,403</u>	<u>\$ 672,298</u>		<u>\$ 642,754</u>

**Manatee County, Florida
Port Authority**
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	2014				2013 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 9,269	\$ 9,269	\$ 3,031	33%	\$ 3,137
Miscellaneous	910	910	78	9%	115
Total operating revenues	<u>10,179</u>	<u>10,179</u>	<u>3,109</u>		<u>3,252</u>
Operating expenses:					
Personal services	4,331	4,331	1,503	35%	1,545
Operating expenses	3,120	3,120	822	26%	912
Depreciation and amortization	-	-	1,848		1,782
Total operating expenses	<u>7,451</u>	<u>7,451</u>	<u>4,173</u>		<u>4,239</u>
Operating income (loss)	<u>2,728</u>	<u>2,728</u>	<u>(1,064)</u>		<u>(987)</u>
Non-operating revenues (expenses):					
Operating grants	414	414	-		28
Interest income	39	39	8	21%	406
Interest expense	(1,700)	(1,700)	(600)	35%	(500)
Bond issue cost	-	-	-		(460)
Grant administrative fees	-	(42)	(42)		-
Total non-operating revenues (expenses)	<u>(1,247)</u>	<u>(1,289)</u>	<u>(634)</u>		<u>(526)</u>
Income (loss) before contributions and transfers	1,481	1,439	(1,698)		(1,513)
Capital contributions	6,002	6,012	2,684	45%	2,493
Transfers in	447	447	149	33%	149
Change in net position	<u>7,930</u>	<u>7,898</u>	<u>1,135</u>		<u>1,129</u>
Total net position - beginning	<u>96,117</u>	<u>96,117</u>	<u>96,117</u>		<u>90,038</u>
Total net position - ending	<u>\$ 104,047</u>	<u>\$ 104,015</u>	<u>\$ 97,252</u>		<u>\$ 91,167</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,070	\$ 39,070	\$ 13,116	34%	\$ 13,300
Miscellaneous	13	13	4	31%	4
Total operating revenues	<u>39,083</u>	<u>39,083</u>	<u>13,120</u>		<u>13,304</u>
Operating expenses:					
Personal services	2,812	2,812	998	35%	1,016
Operating expenses	30,673	30,766	8,686	28%	8,063
Depreciation and amortization	-	-	1,001		904
Total operating expenses	<u>33,485</u>	<u>33,578</u>	<u>10,685</u>		<u>9,983</u>
Operating income	<u>5,598</u>	<u>5,505</u>	<u>2,435</u>		<u>3,321</u>
Non-operating revenues (expenses):					
Interest income	274	274	78	28%	60
Interest expense	(142)	(142)	(44)	31%	(48)
Total non-operating revenues (expenses)	<u>132</u>	<u>132</u>	<u>34</u>		<u>12</u>
Income before transfers	5,730	5,637	2,469		3,333
Transfers out	(4,269)	(4,269)	(1,422)	33%	(1,562)
Change in net position	1,461	1,368	1,047		1,771
Total net position - beginning	64,722	64,722	64,722		63,950
Total net position - ending	<u>\$ 66,183</u>	<u>\$ 66,090</u>	<u>\$ 65,769</u>		<u>\$ 65,721</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)**

	<u>2014</u>			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 394	36%	\$ 406
Miscellaneous	47	47	34	72%	31
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>428</u>		<u>437</u>
Operating expenses:					
Personal services	5,267	5,267	2,034	39%	1,934
Operating expenses	6,163	6,247	1,442	23%	1,203
Depreciation and amortization	-	-	643		593
Total operating expenses	<u>11,430</u>	<u>11,514</u>	<u>4,119</u>		<u>3,730</u>
Operating loss	<u>(10,276)</u>	<u>(10,360)</u>	<u>(3,691)</u>		<u>(3,293)</u>
Non-operating revenues (expenses):					
Operating grants	5,196	5,410	1,354	25%	1,248
Interest income	-	-	1		-
Loss on disposition of assets	-	-	-		(21)
Total non-operating revenues (expenses)	<u>5,196</u>	<u>5,410</u>	<u>1,355</u>		<u>1,227</u>
Loss before contributions and transfers	(5,080)	(4,950)	(2,336)		(2,066)
Capital contributions	22,432	22,218	226	1%	116
Transfers in	5,068	5,068	1,689	33%	1,443
Change in net position	<u>22,420</u>	<u>22,336</u>	<u>(421)</u>		<u>(507)</u>
Total net position - beginning	<u>17,042</u>	<u>17,042</u>	<u>17,042</u>		<u>17,140</u>
Total net position - ending	<u>\$ 39,462</u>	<u>\$ 39,378</u>	<u>\$ 16,621</u>		<u>\$ 16,633</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	2014				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2013 Actual</u>
Operating revenues:					
Charges for services	\$ 24	\$ 24	\$ 12	50%	\$ 17
Miscellaneous	-	-	-		4
Total operating revenues	<u>24</u>	<u>24</u>	<u>12</u>		<u>21</u>
Operating expenses:					
Personal services	2,396	2,396	827	35%	801
Operating expenses	2,250	2,704	656	24%	535
Depreciation and amortization	-	-	120		137
Total operating expenses	<u>4,646</u>	<u>5,100</u>	<u>1,603</u>		<u>1,473</u>
Operating loss	<u>(4,622)</u>	<u>(5,076)</u>	<u>(1,591)</u>		<u>(1,452)</u>
Non-operating revenues (expenses):					
Interest income	<u>15</u>	<u>15</u>	<u>3</u>	20%	<u>3</u>
Loss before contributions and transfers	(4,607)	(5,061)	(1,588)		(1,449)
Capital contributions	400	400	13	3%	223
Transfers in	<u>3,934</u>	<u>3,934</u>	<u>1,311</u>	33%	<u>1,311</u>
Change in net position	(273)	(727)	(264)		85
Total net position - beginning	<u>29,389</u>	<u>29,389</u>	<u>29,389</u>		<u>28,756</u>
Total net position - ending	<u>\$ 29,116</u>	<u>\$ 28,662</u>	<u>\$ 29,125</u>		<u>\$ 28,841</u>

Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,478	\$ 512	35%	\$ 499
Miscellaneous	48	48	12	25%	13
Total operating revenues	<u>1,478</u>	<u>1,526</u>	<u>524</u>		<u>512</u>
Operating expenses:					
Personal services	751	751	233	31%	256
Operating expenses	1,287	1,563	311	20%	240
Depreciation and amortization	-	-	187		177
Total operating expenses	<u>2,038</u>	<u>2,314</u>	<u>731</u>		<u>673</u>
Operating loss	<u>(560)</u>	<u>(788)</u>	<u>(207)</u>		<u>(161)</u>
Non-operating revenues (expenses):					
Interest income	10	10	3	30%	1
Loss on disposition of assets	-	-	(1)		-
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>2</u>		<u>1</u>
Loss before transfers	(550)	(778)	(205)		(160)
Transfers in	<u>600</u>	<u>600</u>	<u>200</u>	33%	<u>200</u>
Change in net position	50	(178)	(5)		40
Total net position - beginning	<u>6,896</u>	<u>6,896</u>	<u>6,896</u>		<u>7,206</u>
Total net position - ending	<u>\$ 6,946</u>	<u>\$ 6,718</u>	<u>\$ 6,891</u>		<u>\$ 7,246</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

Public Utilities System	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 49,609	\$ 47,902
Interest earned	290	222
Less interest earned on construction trust funds	(7)	(5)
Operating grants	16	-
Interest rebate	629	629
Total revenues available for debt service coverage	<u>50,537</u>	<u>48,748</u>
Less operating expenses (excluding depreciation and amortization)	<u>(32,154)</u>	<u>(29,732)</u>
Net revenues available for debt service coverage	<u>\$ 18,383</u>	<u>\$ 19,016</u>
Debt service requirement for four months	<u>\$ 4,815</u>	<u>\$ 6,307</u>
Public Utilities System debt service coverage	3.82x	3.02x
Port Authority	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 3,109	\$ 3,252
Interest earned	8	39
Operating grants	-	28
State sales tax revenue	149	149
Total revenues available for debt service coverage	<u>3,266</u>	<u>3,468</u>
Less operating expenses (excluding depreciation and amortization)	<u>(2,325)</u>	<u>(2,457)</u>
Net revenues available for debt service coverage	<u>\$ 941</u>	<u>\$ 1,011</u>
Four months of annual debt service requirement	<u>\$ 748</u>	<u>\$ 673</u>
Debt service coverage:		
Including state sales tax revenue*	1.26x	1.50x
Excluding state sales tax revenue	1.06x	1.28x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
January 31, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,725	\$ 7,959	\$ 851	\$ 13,399	\$ 36,694	\$ 3,127	\$ 65,755	\$ 66,786
Receivables (net)	37	12	74	53	197	12	385	414
Due from other governmental units	-	-	-	-	1,054	-	1,054	1,376
Prepaid items	-	-	-	1,460	-	59	1,519	1,563
Inventory	978	227	139	-	-	-	1,344	1,230
Deposits	-	166	-	150	-	-	316	150
Total current assets	<u>4,740</u>	<u>8,364</u>	<u>1,064</u>	<u>15,062</u>	<u>37,945</u>	<u>3,198</u>	<u>70,373</u>	<u>71,519</u>
Noncurrent assets:								
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620	4,582
Capital assets	1,851	31,079	693	9	197	713	34,542	29,760
Less accumulated depreciation	<u>(1,126)</u>	<u>(20,055)</u>	<u>(228)</u>	<u>(7)</u>	<u>(113)</u>	<u>(400)</u>	<u>(21,929)</u>	<u>(20,267)</u>
Total noncurrent assets	<u>725</u>	<u>15,644</u>	<u>465</u>	<u>2</u>	<u>84</u>	<u>313</u>	<u>17,233</u>	<u>14,075</u>
Total assets	<u>5,465</u>	<u>24,008</u>	<u>1,529</u>	<u>15,064</u>	<u>38,029</u>	<u>3,511</u>	<u>87,606</u>	<u>85,594</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	70	254	65	80	554	9	1,032	561
Unearned revenue	-	-	-	-	193	-	193	180
Claims payable	-	-	-	10,163	4,343	-	14,506	15,908
Total current liabilities	<u>70</u>	<u>254</u>	<u>65</u>	<u>10,243</u>	<u>5,090</u>	<u>9</u>	<u>15,731</u>	<u>16,649</u>
Noncurrent liabilities:								
Compensated absences	18	337	117	9	8	4	493	480
Total liabilities	<u>88</u>	<u>591</u>	<u>182</u>	<u>10,252</u>	<u>5,098</u>	<u>13</u>	<u>16,224</u>	<u>17,129</u>
Net Position								
Net investment in capital assets	725	15,644	465	2	84	313	17,233	14,075
Unrestricted	<u>4,652</u>	<u>7,773</u>	<u>882</u>	<u>4,810</u>	<u>32,847</u>	<u>3,185</u>	<u>54,149</u>	<u>54,390</u>
Total net position	<u>\$ 5,377</u>	<u>\$ 23,417</u>	<u>\$ 1,347</u>	<u>\$ 4,812</u>	<u>\$ 32,931</u>	<u>\$ 3,498</u>	<u>\$ 71,382</u>	<u>\$ 68,465</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Operating revenues:								
Charges for services	\$ 1,662	\$ 3,432	\$ 414	\$ 2,584	\$ 13,580	\$ 484	\$ 22,156	\$ 21,347
Miscellaneous	-	10	-	13	409	-	432	173
Total operating revenues	<u>1,662</u>	<u>3,442</u>	<u>414</u>	<u>2,597</u>	<u>13,989</u>	<u>484</u>	<u>22,588</u>	<u>21,520</u>
Operating expenses:								
Operating expenses	1,376	1,847	427	2,698	13,388	153	19,889	19,019
Depreciation and amortization	22	1,081	21	-	7	34	1,165	854
Total operating expenses	<u>1,398</u>	<u>2,928</u>	<u>448</u>	<u>2,698</u>	<u>13,395</u>	<u>187</u>	<u>21,054</u>	<u>19,873</u>
Operating income (loss)	<u>264</u>	<u>514</u>	<u>(34)</u>	<u>(101)</u>	<u>594</u>	<u>297</u>	<u>1,534</u>	<u>1,647</u>
Non-operating revenues (expenses):								
Interest income	4	9	1	14	45	4	77	64
Gain (loss) on disposition of assets	-	-	-	-	-	-	-	(4)
Total non-operating revenues (expenses)	<u>4</u>	<u>9</u>	<u>1</u>	<u>14</u>	<u>45</u>	<u>4</u>	<u>77</u>	<u>60</u>
Income (loss) before transfers	268	523	(33)	(87)	639	301	1,611	1,707
Transfers in	-	-	-	-	-	-	-	183
Change in net position	<u>268</u>	<u>523</u>	<u>(33)</u>	<u>(87)</u>	<u>639</u>	<u>301</u>	<u>1,611</u>	<u>1,890</u>
Total net position - beginning	<u>5,109</u>	<u>22,894</u>	<u>1,380</u>	<u>4,899</u>	<u>32,292</u>	<u>3,197</u>	<u>69,771</u>	<u>66,575</u>
Total net position - ending	<u>\$ 5,377</u>	<u>\$ 23,417</u>	<u>\$ 1,347</u>	<u>\$ 4,812</u>	<u>\$ 32,931</u>	<u>\$ 3,498</u>	<u>\$ 71,382</u>	<u>\$ 68,465</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Four Month Periods Ended January 31, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 1,671	\$ 3,440	\$ 363	\$ 2,638	\$ 14,073	\$ 479	\$ 22,664	\$ 21,685
Cash payments to vendors for goods and services	(1,463)	(1,088)	(146)	(962)	(13,016)	(90)	(16,765)	(15,747)
Cash payments to employees for services	(23)	(678)	(221)	(835)	(122)	(42)	(1,921)	(1,793)
Cash payments to other funds	(8)	(190)	(73)	(52)	(4)	(9)	(336)	(332)
Net cash provided (used) by operating activities	<u>177</u>	<u>1,484</u>	<u>(77)</u>	<u>789</u>	<u>931</u>	<u>338</u>	<u>3,642</u>	<u>3,813</u>
Cash flows from noncapital financing activities:								
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	-	(889)	(14)	-	-	(6)	(909)	(5,169)
Proceeds from sale of assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(889)</u>	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>(6)</u>	<u>(909)</u>	<u>(5,153)</u>
Cash flows from investing activities:								
Interest on investments	<u>2</u>	<u>5</u>	<u>1</u>	<u>8</u>	<u>25</u>	<u>3</u>	<u>44</u>	<u>43</u>
Net increase (decrease) in cash and cash equivalents	179	600	(90)	797	956	335	2,777	(1,114)
Cash and cash equivalents, October 1	<u>3,546</u>	<u>7,359</u>	<u>941</u>	<u>12,602</u>	<u>35,738</u>	<u>2,792</u>	<u>62,978</u>	<u>67,900</u>
Cash and cash equivalents, January 31	<u>\$ 3,725</u>	<u>\$ 7,959</u>	<u>\$ 851</u>	<u>\$ 13,399</u>	<u>\$ 36,694</u>	<u>\$ 3,127</u>	<u>\$ 65,755</u>	<u>\$ 66,786</u>