

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

MARCH 31, 2015

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Six Month Periods
Ended March 31, 2015 and 2014

50% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

R. B. "Chips" Shore
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIODS
ENDED MARCH 31, 2015 AND 2014**

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Manatee County, Florida
Statement of Net Position
March 31, 2015 and 2014
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2015</u> <u>Total</u>	<u>2014</u> <u>Total</u>
Current assets:				
Cash and investments	\$ 457,530	\$ 194,144	\$ 651,674	\$ 654,693
Receivables (net)	4,412	19,654	24,066	23,367
Assessments receivable	120	1	121	124
Interfund balances	(15,184)	15,184	-	-
Due from other governmental units	11,078	3,224	14,302	14,260
Prepaid items	4,411	817	5,228	12,333
Inventories	1,661	2,686	4,347	4,449
Deposits	2,667	972	3,639	6,466
Total current assets	<u>466,695</u>	<u>236,682</u>	<u>703,377</u>	<u>715,692</u>
Noncurrent assets:				
Cash and investments	-	35,080	35,080	34,941
Assessments receivable	304	233	537	763
Unamortized bond insurance	-	31	31	39
Land and other nondepreciable assets	254,879	213,263	468,142	406,680
Capital assets, net of depreciation	735,679	675,504	1,411,183	1,423,287
Total noncurrent assets	<u>990,862</u>	<u>924,111</u>	<u>1,914,973</u>	<u>1,865,710</u>
Total assets	<u>1,457,557</u>	<u>1,160,793</u>	<u>2,618,350</u>	<u>2,581,402</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	5,386	956	6,342	7,743
Total deferred outflows of resources	<u>5,386</u>	<u>956</u>	<u>6,342</u>	<u>7,743</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	10,074	7,982	18,056	20,717
Due to other governmental units	3,075	-	3,075	1,962
Contracts payable	-	1,251	1,251	2,682
Unearned revenue	1,089	122	1,211	2,532
Claims payable	12,986	-	12,986	14,388
Deposits	-	7,795	7,795	7,636
Bonds, notes and loans payable	11,643	8,473	20,116	19,571
Total current liabilities	<u>38,867</u>	<u>25,623</u>	<u>64,490</u>	<u>69,488</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	40
Compensated absences	25,625	4,450	30,075	28,810
Other post-employment benefits	69,491	12,687	82,178	77,143
Closure liability	-	28,201	28,201	26,888
Bonds, notes and loans payable (net)	105,716	159,295	265,011	282,559
Total noncurrent liabilities	<u>200,872</u>	<u>204,633</u>	<u>405,505</u>	<u>415,440</u>
Total liabilities	<u>239,739</u>	<u>230,256</u>	<u>469,995</u>	<u>484,928</u>
 <u>Net Position</u>				
Net investment in capital assets	882,521	742,410	1,624,931	1,573,067
Restricted for:				
Debt service	-	7,050	7,050	7,069
Construction projects	7,062	-	7,062	6,767
Landfill closure	-	6,879	6,879	8,053
Unrestricted	333,621	175,154	508,775	509,261
Total net position	<u>\$ 1,223,204</u>	<u>\$ 931,493</u>	<u>\$ 2,154,697</u>	<u>\$ 2,104,217</u>

Manatee County, Florida
Statement of Activities
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2015 Total	2014 Total
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 31,867	\$ 9,810	\$ 35	\$ -	\$ (22,022)		\$ (22,022)	\$ (21,012)
Public safety	78,452	9,543	2,800	-	(66,109)		(66,109)	(66,596)
Physical environment	4,014	85	4	-	(3,925)		(3,925)	(3,301)
Transportation	15,167	4,272	767	2,354	(7,774)		(7,774)	(9,292)
Economic environment	7,925	228	1,630	-	(6,067)		(6,067)	(5,346)
Human services	12,823	83	523	-	(12,217)		(12,217)	(14,387)
Culture and recreation	8,700	2,905	256	100	(5,439)		(5,439)	(6,197)
Intergovernmental	1,772	-	-	-	(1,772)		(1,772)	(1,645)
Interest on long-term debt	2,430	-	-	-	(2,430)		(2,430)	(2,560)
Total governmental activities	<u>163,150</u>	<u>26,926</u>	<u>6,015</u>	<u>2,454</u>	<u>(127,755)</u>		<u>(127,755)</u>	<u>(130,336)</u>
Business-type activities:								
Water and sewer	48,960	55,930	43	6,503		\$ 13,516	13,516	12,891
Port Authority	7,006	5,262	-	61		(1,683)	(1,683)	983
Solid waste	16,509	20,541	-	-		4,032	4,032	3,671
Transit system	6,538	773	1,994	969		(2,802)	(2,802)	(2,952)
Stormwater	2,339	10	-	-		(2,329)	(2,329)	(2,284)
Civic center	1,316	1,018	-	-		(298)	(298)	(248)
Total business-type activities	<u>82,668</u>	<u>83,534</u>	<u>2,037</u>	<u>7,533</u>		<u>10,436</u>	<u>10,436</u>	<u>12,061</u>
Total government	<u>\$ 245,818</u>	<u>\$ 110,460</u>	<u>\$ 8,052</u>	<u>\$ 9,987</u>	<u>(127,755)</u>	<u>10,436</u>	<u>(117,319)</u>	<u>(118,275)</u>
General revenues:								
Property taxes					158,421	-	158,421	146,305
Gasoline tax					11,141	-	11,141	10,446
Sales tax					11,482	-	11,482	12,483
Other taxes					5,131	-	5,131	4,655
State revenue sharing					3,800	-	3,800	3,560
Interest income					946	12	958	703
Interest rebates					-	875	875	876
Miscellaneous					9,391	-	9,391	10,391
Transfers					(2,329)	2,329	-	-
Total general revenues and transfers					<u>197,983</u>	<u>3,216</u>	<u>201,199</u>	<u>189,419</u>
Change in net position:					70,228	13,652	83,880	71,144
Total net position - beginning					<u>1,152,976</u>	<u>917,841</u>	<u>2,070,817</u>	<u>2,033,073</u>
Total net position - ending					<u>\$ 1,223,204</u>	<u>\$ 931,493</u>	<u>\$ 2,154,697</u>	<u>\$ 2,104,217</u>

**Manatee County, Florida
Governmental Activities
Balance Sheet
March 31, 2015 and 2014
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	2015 Statement of Net Position	2014 Statement of Net Position
Current assets:							
Cash and investments	\$ 108,448	\$ 41,340	\$ 66,660	\$ 179,272	\$ 395,720	\$ 457,530	\$ 444,803
Receivables (net)	3,707	39	57	271	4,074	4,412	4,404
Interfund balances	16,804	-	-	(21,764)	(4,960)	(15,184)	(11,099)
Due from other governmental units	4,741	2,056	-	2,794	9,591	11,078	10,100
Prepaid items	3,283	31	-	10	3,324	4,411	11,657
Inventories	110	249	-	-	359	1,661	1,832
Deposits	1	25	503	1,988	2,517	2,667	5,981
Assessments	-	-	-	120	120	120	124
Total current assets	<u>137,094</u>	<u>43,740</u>	<u>67,220</u>	<u>162,691</u>	<u>410,745</u>	<u>466,695</u>	<u>467,802</u>
Noncurrent assets:							
Assessments receivable	-	-	-	304	304	304	473
Land and other nondepreciable assets	-	-	-	-	-	254,879	226,688
Capital assets, net of depreciation	-	-	-	-	-	735,679	744,346
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>304</u>	<u>304</u>	<u>990,862</u>	<u>971,507</u>
Total assets	<u>137,094</u>	<u>43,740</u>	<u>67,220</u>	<u>162,995</u>	<u>411,049</u>	<u>1,457,557</u>	<u>1,439,309</u>
Deferred outflows of resources:							
Deferred charge on refunding	-	-	-	-	-	5,386	6,574
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,386</u>	<u>6,574</u>
Total assets and deferred outflows of resources	<u>\$ 137,094</u>	<u>\$ 43,740</u>	<u>\$ 67,220</u>	<u>\$ 162,995</u>	<u>\$ 411,049</u>	<u>\$ 1,462,943</u>	<u>\$ 1,445,883</u>
Current liabilities:							
Accounts payable and accrued expenses	\$ 4,470	\$ 1,287	\$ 172	\$ 3,226	\$ 9,155	\$ 10,074	\$ 13,169
Due to other governmental units	-	295	-	1,966	2,261	3,075	1,962
Unearned revenue	26	-	-	776	802	1,089	1,984
Claims payable	-	-	-	-	-	12,986	14,388
Bonds, notes and loans payable	-	-	-	-	-	11,643	10,955
Total current liabilities	<u>4,496</u>	<u>1,582</u>	<u>172</u>	<u>5,968</u>	<u>12,218</u>	<u>38,867</u>	<u>42,458</u>
Noncurrent liabilities:							
Arbitrage rebate	-	-	-	-	-	40	40
Compensated absences	-	-	-	-	-	25,625	24,636
Other post-employment benefits	-	-	-	-	-	69,491	65,115
Bonds, notes and loans payable	-	-	-	-	-	105,716	114,409
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,872</u>	<u>204,200</u>
Total liabilities	<u>4,496</u>	<u>1,582</u>	<u>172</u>	<u>5,968</u>	<u>12,218</u>	<u>239,739</u>	<u>246,658</u>
Deferred inflows of resources:							
Unavailable revenue	-	-	-	521	521	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>521</u>	<u>521</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable	19,827	305	503	1,998	22,633	-	-
Restricted	70	15,166	66,545	121,716	203,497	-	-
Committed	6,815	-	-	15,277	22,092	-	-
Assigned	5,097	26,687	-	17,515	49,299	-	-
Unassigned	100,789	-	-	-	100,789	-	-
Total fund balance	<u>132,598</u>	<u>42,158</u>	<u>67,048</u>	<u>156,506</u>	<u>398,310</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 137,094</u>	<u>\$ 43,740</u>	<u>\$ 67,220</u>	<u>\$ 162,995</u>	<u>\$ 411,049</u>		
Net position:							
Net investment in capital assets						882,521	859,917
Restricted for:							
Construction projects						7,062	6,767
Unrestricted						333,621	332,541
Total net position						<u>\$ 1,223,204</u>	<u>\$ 1,199,225</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>	<u>Adjustments</u>	<u>2015 Statement of Activities</u>	<u>2014 Statement of Activities</u>
Expenditures:								
General government	\$ 25,550	\$ -	\$ -	\$ 7,570	\$ 33,120	\$ (1,253)	\$ 31,867	\$ 30,580
Public safety	68,242	-	-	7,921	76,163	2,289	78,452	77,320
Physical environment	1,281	-	-	1,082	2,363	1,651	4,014	3,501
Transportation	-	9,179	-	2,984	12,163	3,004	15,167	14,828
Economic environment	3,733	-	-	4,269	8,002	(77)	7,925	6,973
Human services	5,565	-	-	7,166	12,731	92	12,823	14,899
Culture and recreation	3,743	-	-	4,243	7,986	714	8,700	8,385
Intergovernmental	-	1,772	-	-	1,772	-	1,772	1,645
Capital outlay	280	30	1,798	119	2,227	(2,227)	-	-
Debt service	-	-	-	4,175	4,175	(1,745)	2,430	2,560
Total expenditures	<u>108,394</u>	<u>10,981</u>	<u>1,798</u>	<u>39,529</u>	<u>160,702</u>	<u>2,448</u>	<u>163,150</u>	<u>160,691</u>
Program Revenues:								
Charges for services								
Planning permits	34	-	-	5,150	5,184	-	5,184	4,628
Assessment revenue	-	-	-	128	128	-	128	149
Emergency medical service charges	3,709	-	-	-	3,709	-	3,709	4,111
Charges to county departments	6,399	366	-	509	7,274	(2,035)	5,239	4,411
Other charges for services	2,990	350	-	620	3,960	1,778	5,738	5,381
Fines and forfeitures	219	-	-	540	759	-	759	1,416
Impact fees	-	-	-	6,169	6,169	-	6,169	6,436
Federal and State grants and contributions	614	2,857	-	4,998	8,469	-	8,469	3,823
Total program revenues	<u>13,965</u>	<u>3,573</u>	<u>-</u>	<u>18,114</u>	<u>35,652</u>	<u>(257)</u>	<u>35,395</u>	<u>30,355</u>
Net program expenditures (revenues)	<u>94,429</u>	<u>7,408</u>	<u>1,798</u>	<u>21,415</u>	<u>125,050</u>	<u>2,705</u>	<u>127,755</u>	<u>130,336</u>
General revenues:								
Property taxes	126,454	5,565	-	26,402	158,421	-	158,421	146,305
Sales tax	11,482	-	-	-	11,482	-	11,482	12,483
Gasoline taxes	-	11,141	-	-	11,141	-	11,141	10,446
911 tax	-	-	-	836	836	-	836	812
Tourist development tax	-	-	-	4,295	4,295	-	4,295	3,843
Payment in lieu of taxes	1,670	-	-	-	1,670	-	1,670	1,670
Payment in lieu of franchise fees	3,021	-	-	-	3,021	-	3,021	2,914
State revenue sharing	3,800	-	-	-	3,800	-	3,800	3,560
Interest income	186	93	147	388	814	132	946	693
Other	3,829	1	-	619	4,449	251	4,700	5,807
Transfers in (out)	(10,025)	(6,302)	3,891	10,984	(1,452)	(877)	(2,329)	(1,529)
Total general revenues and transfers	<u>140,417</u>	<u>10,498</u>	<u>4,038</u>	<u>43,524</u>	<u>198,477</u>	<u>(494)</u>	<u>197,983</u>	<u>187,004</u>
Net change in fund balances	45,988	3,090	2,240	22,109	73,427	(3,199)	70,228	56,668
Fund balance/net position, October 1	<u>86,610</u>	<u>39,068</u>	<u>64,808</u>	<u>134,397</u>	<u>324,883</u>	<u>828,093</u>	<u>1,152,976</u>	<u>1,142,557</u>
Fund balance/net position, March 31	<u>\$ 132,598</u>	<u>\$ 42,158</u>	<u>\$ 67,048</u>	<u>\$ 156,506</u>	<u>\$ 398,310</u>	<u>\$ 824,894</u>	<u>\$ 1,223,204</u>	<u>\$ 1,199,225</u>

**Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)**

	2015						2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
Revenues:											
Taxes	\$ 138,312	\$ 138,313	\$ 127,908	92%	\$ 118,336	Physical environment					
Licenses and permits	782	782	279	36%	279	Community services	891	908	433	48%	377
Intergovernmental	40,535	40,535	20,707	51%	21,376	Natural Resources	1,772	1,894	848	45%	797
Charges for services	31,698	31,755	12,760	40%	12,599	Total physical environment	<u>2,663</u>	<u>2,802</u>	<u>1,281</u>		<u>1,174</u>
Fines and forfeitures	635	635	316	50%	369	Economic environment					
Interest income	285	285	186	65%	123	Community services	266	272	135	50%	116
Contributions	864	976	529	54%	516	General government	3,474	3,481	3,481	100%	3,267
Miscellaneous	5,372	5,373	1,722	32%	2,346	Neighborhood services	679	699	117	17%	168
Total revenues	<u>218,483</u>	<u>218,654</u>	<u>164,407</u>		<u>155,944</u>	Total economic environment	<u>4,419</u>	<u>4,452</u>	<u>3,733</u>		<u>3,551</u>
Expenditures						Human services					
Current:						Community services	11,074	11,235	4,607	41%	5,787
General government						Public safety	1,906	2,182	958	44%	779
Clerk of Circuit Court	7,025	7,918	3,923	50%	3,365	Total human services	<u>12,980</u>	<u>13,417</u>	<u>5,565</u>		<u>6,566</u>
Community services	136	136	-		68	Culture & recreation					
County Administration	2,363	2,363	1,303	55%	1,228	Community services	37	37	20	54%	17
County Attorney	2,112	2,112	1,122	53%	1,068	Parks & Natural Resources	2,686	2,686	1,098	41%	1,029
Court Administrator	1,320	1,337	638	48%	638	Property Management	5,634	5,748	2,625	46%	2,548
Financial management	1,784	1,784	914	51%	874	Total culture & recreation	<u>8,357</u>	<u>8,471</u>	<u>3,743</u>		<u>3,594</u>
General government	1,982	2,108	1,096	52%	918	Capital outlay					
Guardian ad litem	57	57	20	35%	25	Total expenditures	<u>652</u>	<u>3,894</u>	<u>280</u>	7%	213
Human resources	1,029	1,029	514	50%	494	Total expenditures	<u>217,209</u>	<u>224,797</u>	<u>108,394</u>		<u>107,115</u>
Information Technology Dept	7,600	7,910	3,514	44%	3,831	Excess of revenues over (under) expenditures	<u>1,274</u>	<u>(6,143)</u>	<u>56,013</u>		<u>48,829</u>
Property Appraiser	4,074	4,187	2,055	49%	1,970	Other financing sources (uses):					
Property Management	11,502	12,537	5,629	45%	5,450	Reserved for contingencies	(5,271)	(4,353)	-		-
Public Defender	130	130	48	37%	49	Transfers from other funds	7,358	7,358	2,239	30%	1,968
State Attorney	519	519	231	45%	260	Transfers to other funds	(11,153)	(18,740)	(12,264)	65%	(8,737)
Supervisor of Elections	2,381	2,381	1,107	46%	660	Total other financing sources (uses)	<u>(9,066)</u>	<u>(15,735)</u>	<u>(10,025)</u>		<u>(6,769)</u>
Tax Collector	6,886	6,886	3,436	50%	3,373	Net change in fund balances	(7,792)	(21,878)	45,988		42,060
Total general government	<u>50,900</u>	<u>53,394</u>	<u>25,550</u>		<u>24,271</u>	Fund balance, October 1	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>		<u>91,314</u>
Public safety						Fund balance, March 31	<u>\$ 78,818</u>	<u>\$ 64,732</u>	<u>\$ 132,598</u>		<u>\$ 133,374</u>
Community services	4,872	5,103	1,971	39%	2,020						
General government	7	11	7	64%	-						
Public safety	18,812	18,812	9,253	49%	8,219						
Sheriff	113,547	114,441	57,011	50%	57,507						
Total public safety	<u>137,238</u>	<u>138,367</u>	<u>68,242</u>		<u>67,746</u>						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
Revenues:					
Taxes	\$ 22,765	\$ 22,765	\$ 14,589	64%	\$ 13,623
Intergovernmental	4,238	4,238	2,303	54%	2,236
Charges for services	770	770	380	49%	387
Interest income	134	134	93	69%	69
Contributions	-	452	2,857	632%	122
Miscellaneous	1,439	1,439	151	10%	120
Total revenues	29,346	29,798	20,373		16,557
Expenditures					
Current:					
Transportation	26,778	28,792	9,209	32%	8,902
Intergovernmental	3,468	3,468	1,772	51%	1,645
Total expenditures	30,246	32,260	10,981		10,547
Excess of revenues over (under) expenditures	(900)	(2,462)	9,392		6,010
Other financing sources (uses):					
Reserved for contingencies	(748)	(748)	-		-
Transfers from other funds	2,588	2,707	1,413	52%	1,294
Transfers to other funds	(14,405)	(19,193)	(7,715)	40%	(2,534)
Total other financing sources (uses)	(12,565)	(17,234)	(6,302)		(1,240)
Net change in fund balances	(13,465)	(19,696)	3,090		4,770
Fund balance, October 1	39,068	39,068	39,068		40,486
Fund balance, March 31	\$ 25,603	\$ 19,372	\$ 42,158		\$ 45,256

**Manatee County, Florida
Business-type Activities
Statement of Net Position
March 31, 2015 and 2014**
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2015</u>	<u>2014</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	<u>Business-type Totals</u>	<u>Business-type Totals</u>
Current assets:								
Cash and cash equivalents	\$ 135,591	\$ 1,987	\$ 26,890	\$ 980	\$ 1,907	\$ 2,739	\$ 170,094	\$ 176,322
Restricted cash and cash equivalents	19,722	2,684	1,644	-	-	-	24,050	33,568
Receivables (net)	13,057	1,535	4,997	19	1	45	19,654	18,963
Assessments receivable	1	-	-	-	-	-	1	-
Internal balances	(1,645)	-	1,275	-	-	-	(370)	(3,284)
Due from other governmental units	-	32	-	2,045	1,147	-	3,224	4,160
Prepaid items	152	236	395	10	-	24	817	676
Inventories	2,656	-	-	-	-	30	2,686	2,617
Deposits	786	-	-	-	183	3	972	485
Total current assets	<u>170,320</u>	<u>6,474</u>	<u>35,201</u>	<u>3,054</u>	<u>3,238</u>	<u>2,841</u>	<u>221,128</u>	<u>233,507</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	35,080	-	-	-	35,080	34,941
Assessments receivable	233	-	-	-	-	-	233	290
Unamortized bond insurance	28	-	3	-	-	-	31	39
Land and other nondepreciable assets	128,141	49,841	7,128	3,449	23,287	1,417	213,263	179,992
Capital assets, net of depreciation	543,291	85,799	25,441	15,086	2,705	3,182	675,504	678,941
Total noncurrent assets	<u>671,693</u>	<u>135,640</u>	<u>67,652</u>	<u>18,535</u>	<u>25,992</u>	<u>4,599</u>	<u>924,111</u>	<u>894,203</u>
Total assets	<u>842,013</u>	<u>142,114</u>	<u>102,853</u>	<u>21,589</u>	<u>29,230</u>	<u>7,440</u>	<u>1,145,239</u>	<u>1,127,710</u>
Deferred outflows of resources:								
Deferred charge on refunding	770	186	-	-	-	-	956	1,169
Total deferred outflows of resources	<u>770</u>	<u>186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>956</u>	<u>1,169</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	4,591	623	2,128	395	179	66	7,982	7,548
Contracts payable	1,251	-	-	-	-	-	1,251	2,682
Unearned revenue	-	122	-	-	-	-	122	548
Customer deposits	5,944	-	1,503	-	-	348	7,795	7,636
Bonds, notes and loans payable	6,992	1,143	338	-	-	-	8,473	8,616
Total current liabilities	<u>18,778</u>	<u>1,888</u>	<u>3,969</u>	<u>395</u>	<u>179</u>	<u>414</u>	<u>25,623</u>	<u>27,030</u>
Noncurrent liabilities:								
Compensated absences	2,770	566	323	461	271	59	4,450	4,174
Other post-employment benefits	7,619	1,436	741	2,020	670	201	12,687	12,028
Closure liability	-	-	28,201	-	-	-	28,201	26,888
Bonds, notes and loans payable (net)	113,767	43,128	2,400	-	-	-	159,295	168,150
Total noncurrent liabilities	<u>124,156</u>	<u>45,130</u>	<u>31,665</u>	<u>2,481</u>	<u>941</u>	<u>260</u>	<u>204,633</u>	<u>211,240</u>
Total liabilities	<u>142,934</u>	<u>47,018</u>	<u>35,634</u>	<u>2,876</u>	<u>1,120</u>	<u>674</u>	<u>230,256</u>	<u>238,270</u>
Net Position								
Net investment in capital assets	569,650	93,803	29,831	18,535	25,992	4,599	742,410	713,150
Restricted for:								
Debt service	4,363	2,687	-	-	-	-	7,050	7,069
Landfill closure	-	-	6,879	-	-	-	6,879	8,053
Unrestricted	125,836	(1,208)	30,509	178	2,118	2,167	159,600	162,337
Total net position	<u>\$ 699,849</u>	<u>\$ 95,282</u>	<u>\$ 67,219</u>	<u>\$ 18,713</u>	<u>\$ 28,110</u>	<u>\$ 6,766</u>	<u>915,939</u>	<u>890,609</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,554	14,383
Net assets of business-type activities.							<u>\$ 931,493</u>	<u>\$ 904,992</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 54,740	\$ 4,984	\$ 20,288	\$ 722	\$ 10	\$ 998	\$ 81,742	\$ 79,408
Miscellaneous	784	243	110	51	-	20	1,208	680
Total operating revenues	<u>55,524</u>	<u>5,227</u>	<u>20,398</u>	<u>773</u>	<u>10</u>	<u>1,018</u>	<u>82,950</u>	<u>80,088</u>
Operating expenses:								
Operating expenses	34,093	3,566	15,116	5,630	2,283	1,025	61,713	58,747
Depreciation and amortization	12,021	2,673	1,417	949	165	299	17,524	17,507
Total operating expenses	<u>46,114</u>	<u>6,239</u>	<u>16,533</u>	<u>6,579</u>	<u>2,448</u>	<u>1,324</u>	<u>79,237</u>	<u>76,254</u>
Operating income (loss)	<u>9,410</u>	<u>(1,012)</u>	<u>3,865</u>	<u>(5,806)</u>	<u>(2,438)</u>	<u>(306)</u>	<u>3,713</u>	<u>3,834</u>
Non-operating revenues (expenses):								
Operating grants	43	-	-	1,994	-	-	2,037	2,198
Interest income	406	35	143	2	4	6	596	433
Interest expense	(3,238)	(768)	(59)	-	-	-	(4,065)	(4,316)
Gain (loss) on disposition of assets	(30)	(4)	(8)	(148)	25	-	(165)	(27)
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Total non-operating revenues (expenses)	<u>(2,819)</u>	<u>(763)</u>	<u>76</u>	<u>1,848</u>	<u>29</u>	<u>6</u>	<u>(1,623)</u>	<u>(1,754)</u>
Income (loss) before contributions, rebates and transfers	6,591	(1,775)	3,941	(3,958)	(2,409)	(300)	2,090	2,080
Capital contributions	6,503	61	-	969	-	-	7,533	8,941
Interest rebates	875	-	-	-	-	-	875	876
Transfers in (out)	(1,993)	335	(2,433)	3,975	2,145	300	2,329	1,529
Change in net position	<u>11,976</u>	<u>(1,379)</u>	<u>1,508</u>	<u>986</u>	<u>(264)</u>	<u>-</u>	<u>12,827</u>	<u>13,426</u>
Total net position - beginning	<u>687,873</u>	<u>96,661</u>	<u>65,711</u>	<u>17,727</u>	<u>28,374</u>	<u>6,766</u>		
Total net position - ending	<u>\$ 699,849</u>	<u>\$ 95,282</u>	<u>\$ 67,219</u>	<u>\$ 18,713</u>	<u>\$ 28,110</u>	<u>\$ 6,766</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							825	1,050
Change in net assets of business-type activities.							<u>\$ 13,652</u>	<u>\$ 14,476</u>

**Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 54,179	\$ 4,825	\$ 19,518	\$ 751	\$ 10	\$ 849	\$ 80,132	\$ 77,721
Cash payments to vendors for goods and services	(12,113)	(1,286)	(12,252)	(571)	(233)	(532)	(26,987)	(25,094)
Cash payments to employees for services	(9,499)	(1,820)	(1,252)	(2,557)	(1,023)	(340)	(16,491)	(15,486)
Cash payments to other funds	(11,093)	(356)	(1,103)	(2,404)	(983)	(185)	(16,124)	(12,480)
Net cash provided (used) by operating activities	<u>21,474</u>	<u>1,363</u>	<u>4,911</u>	<u>(4,781)</u>	<u>(2,229)</u>	<u>(208)</u>	<u>20,530</u>	<u>24,661</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(1,993)	335	(2,433)	3,975	2,145	300	2,329	1,529
Operating grants received	<u>43</u>	<u>-</u>	<u>-</u>	<u>1,794</u>	<u>-</u>	<u>-</u>	<u>1,837</u>	<u>2,103</u>
Net cash provided (used) by noncapital financing activities	<u>(1,950)</u>	<u>335</u>	<u>(2,433)</u>	<u>5,769</u>	<u>2,145</u>	<u>300</u>	<u>4,166</u>	<u>3,632</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(19,262)	(773)	(1,505)	(1,197)	(650)	-	(23,387)	(20,796)
Advance from other funds	-	-	-	(175)	-	-	(175)	(147)
Principal and interest payments on debt	(3,495)	(929)	(63)	-	-	-	(4,487)	(7,936)
Deposits paid on construction agreements	(591)	-	-	-	-	-	(591)	-
Proceeds from sale of assets	12	-	60	32	25	-	129	65
Interest rebates	875	-	-	-	-	-	875	876
Receipt of contributed capital	6,587	725	-	1,331	-	-	8,643	11,364
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Debt proceeds	-	-	-	-	-	-	-	2,600
Net cash used by capital and related financing activities	<u>(15,874)</u>	<u>(1,003)</u>	<u>(1,508)</u>	<u>(9)</u>	<u>(625)</u>	<u>-</u>	<u>(19,019)</u>	<u>(14,016)</u>
Cash flows from investing activities:								
Interest on investments	<u>346</u>	<u>34</u>	<u>125</u>	<u>1</u>	<u>5</u>	<u>5</u>	<u>516</u>	<u>339</u>
Net cash provided by investing activities	<u>346</u>	<u>34</u>	<u>125</u>	<u>1</u>	<u>5</u>	<u>5</u>	<u>516</u>	<u>339</u>
Net increase (decrease) in cash and cash equivalents	3,996	729	1,095	980	(704)	97	6,193	14,616
Cash and cash equivalents, October 1	<u>151,317</u>	<u>3,942</u>	<u>62,519</u>	<u>-</u>	<u>2,611</u>	<u>2,642</u>	<u>223,031</u>	<u>230,215</u>
Cash and cash equivalents, March 31	<u>\$ 155,313</u>	<u>\$ 4,671</u>	<u>\$ 63,614</u>	<u>\$ 980</u>	<u>\$ 1,907</u>	<u>\$ 2,739</u>	<u>\$ 229,224</u>	<u>\$ 244,831</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 101,325	\$ 101,325	\$ 54,740	54%	\$ 53,585
Miscellaneous	230	230	784	341%	303
Total operating revenues	<u>101,555</u>	<u>101,555</u>	<u>55,524</u>		<u>53,888</u>
Operating expenses:					
Personal services	23,079	23,079	11,709	51%	11,480
Operating expenses	62,074	65,776	22,384	34%	20,654
Depreciation and amortization	-	-	12,021		12,120
Total operating expenses	<u>85,153</u>	<u>88,855</u>	<u>46,114</u>		<u>44,254</u>
Operating income	<u>16,402</u>	<u>12,700</u>	<u>9,410</u>		<u>9,634</u>
Non-operating revenues (expenses):					
Operating grants	11	68	43	63%	40
Interest income	289	289	406	140%	299
Interest expense	(6,990)	(6,990)	(3,238)	46%	(3,359)
Gain (loss) on disposition of assets	-	-	(30)		14
Total non-operating revenues (expenses)	<u>(6,690)</u>	<u>(6,633)</u>	<u>(2,819)</u>		<u>(3,006)</u>
Income before contributions, rebates and transfers	9,712	6,067	6,591		6,628
Capital contributions	8,740	8,740	6,503	74%	5,738
Interest rebates	-	1,793	875	49%	876
Transfers out	(2,945)	(3,465)	(1,993)	58%	(1,473)
Change in net position	<u>15,507</u>	<u>13,135</u>	<u>11,976</u>		<u>11,769</u>
Total net position - beginning	<u>687,873</u>	<u>687,873</u>	<u>687,873</u>		<u>663,017</u>
Total net position - ending	<u>\$ 703,380</u>	<u>\$ 701,008</u>	<u>\$ 699,849</u>		<u>\$ 674,786</u>

**Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)**

	2015				2014 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 9,283	\$ 9,283	\$ 4,984	54%	\$ 4,696
Miscellaneous	750	750	243	32%	301
Total operating revenues	<u>10,033</u>	<u>10,033</u>	<u>5,227</u>		<u>4,997</u>
Operating expenses:					
Personal services	4,362	4,362	2,191	50%	2,191
Operating expenses	2,576	2,576	1,375	53%	1,288
Depreciation and amortization	-	-	2,673		2,641
Total operating expenses	<u>6,938</u>	<u>6,938</u>	<u>6,239</u>		<u>6,120</u>
Operating income (loss)	<u>3,095</u>	<u>3,095</u>	<u>(1,012)</u>		<u>(1,123)</u>
Non-operating revenues (expenses):					
Interest income	24	24	35	146%	15
Interest expense	(1,657)	(1,657)	(768)	46%	(891)
Loss on disposition of assets	-	-	(4)		-
Grant administrative fees	(26)	(26)	(26)	100%	(42)
Total non-operating revenues (expenses)	<u>(1,659)</u>	<u>(1,659)</u>	<u>(763)</u>		<u>(918)</u>
Income (loss) before contributions and transfers	1,436	1,436	(1,775)		(2,041)
Capital contributions	185	6,169	61	1%	2,983
Transfers in	447	447	335	75%	335
Change in net position	<u>2,068</u>	<u>8,052</u>	<u>(1,379)</u>		<u>1,277</u>
Total net position - beginning	<u>96,661</u>	<u>96,661</u>	<u>96,661</u>		<u>96,117</u>
Total net position - ending	<u>\$ 98,729</u>	<u>\$ 104,713</u>	<u>\$ 95,282</u>		<u>\$ 97,394</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,852	\$ 39,852	\$ 20,288	51%	\$ 19,637
Miscellaneous	13	13	110	846%	7
Total operating revenues	<u>39,865</u>	<u>39,865</u>	<u>20,398</u>		<u>19,644</u>
Operating expenses:					
Personal services	2,879	2,879	1,491	52%	1,458
Operating expenses	33,237	33,237	13,625	41%	13,344
Depreciation and amortization	-	-	1,417		1,342
Total operating expenses	<u>36,116</u>	<u>36,116</u>	<u>16,533</u>		<u>16,144</u>
Operating income	<u>3,749</u>	<u>3,749</u>	<u>3,865</u>		<u>3,500</u>
Non-operating revenues (expenses):					
Interest income	264	264	143	54%	109
Interest expense	(126)	(126)	(59)	47%	(66)
Gain (loss) on disposition of assets	-	-	(8)		8
Total non-operating revenues (expenses)	<u>138</u>	<u>138</u>	<u>76</u>		<u>51</u>
Income before transfers	3,887	3,887	3,941		3,551
Transfers out	<u>(5,857)</u>	<u>(5,944)</u>	<u>(2,433)</u>	41%	<u>(2,134)</u>
Change in net position	<u>(1,970)</u>	<u>(2,057)</u>	<u>1,508</u>		<u>1,417</u>
Total net position - beginning	<u>65,711</u>	<u>65,711</u>	<u>65,711</u>		<u>64,722</u>
Total net position - ending	<u>\$ 63,741</u>	<u>\$ 63,654</u>	<u>\$ 67,219</u>		<u>\$ 66,139</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)**

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 722	65%	\$ 615
Miscellaneous	47	47	51	109%	49
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>773</u>		<u>664</u>
Operating expenses:					
Personal services	5,437	5,437	3,153	58%	2,975
Operating expenses	6,884	6,829	2,477	36%	2,277
Depreciation and amortization	-	-	949		944
Total operating expenses	<u>12,321</u>	<u>12,266</u>	<u>6,579</u>		<u>6,196</u>
Operating loss	<u>(11,167)</u>	<u>(11,112)</u>	<u>(5,806)</u>		<u>(5,532)</u>
Non-operating revenues (expenses):					
Operating grants	5,494	5,562	1,994	36%	2,158
Interest income	-	-	2		1
Loss on disposition of assets	-	-	(148)		(54)
Total non-operating revenues (expenses)	<u>5,494</u>	<u>5,562</u>	<u>1,848</u>		<u>2,105</u>
Loss before contributions and transfers	(5,673)	(5,550)	(3,958)		(3,427)
Capital contributions	21,479	21,347	969	5%	217
Transfers in	5,855	7,021	4,094	58%	2,534
Transfers out	-	(119)	(119)	100%	-
Change in net position	<u>21,661</u>	<u>22,699</u>	<u>986</u>		<u>(676)</u>
Total net position - beginning	<u>17,727</u>	<u>17,727</u>	<u>17,727</u>		<u>17,042</u>
Total net position - ending	<u>\$ 39,388</u>	<u>\$ 40,426</u>	<u>\$ 18,713</u>		<u>\$ 16,366</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ <u>29</u>	\$ <u>29</u>	\$ <u>10</u>	34%	\$ <u>23</u>
Operating expenses:					
Personal services	2,390	2,390	1,260	53%	1,230
Operating expenses	2,985	3,331	1,023	31%	1,002
Depreciation and amortization	-	-	165		178
Total operating expenses	<u>5,375</u>	<u>5,721</u>	<u>2,448</u>		<u>2,410</u>
Operating loss	<u>(5,346)</u>	<u>(5,692)</u>	<u>(2,438)</u>		<u>(2,387)</u>
Non-operating revenues (expenses):					
Interest income	7	7	4	57%	6
Gain on disposition of assets	-	-	25		4
Total non-operating revenues (expenses)	<u>7</u>	<u>7</u>	<u>29</u>		<u>10</u>
Loss before contributions and transfers	(5,339)	(5,685)	(2,409)		(2,377)
Capital contributions	1,971	1,971	-		3
Transfers in	4,334	4,334	2,167	50%	1,967
Transfers out	-	(22)	(22)		-
Change in net position	<u>966</u>	<u>598</u>	<u>(264)</u>		<u>(407)</u>
Total net position - beginning	<u>28,374</u>	<u>28,374</u>	<u>28,374</u>		<u>29,389</u>
Total net position - ending	<u>\$ <u>29,340</u></u>	<u>\$ <u>28,972</u></u>	<u>\$ <u>28,110</u></u>		<u>\$ <u>28,982</u></u>

Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	2015				2014 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,502	\$ 998	66%	\$ 852
Miscellaneous	48	48	20	42%	20
Total operating revenues	<u>1,478</u>	<u>1,550</u>	<u>1,018</u>		<u>872</u>
Operating expenses:					
Personal services	775	775	394	51%	349
Operating expenses	1,276	1,910	631	33%	499
Depreciation and amortization	-	-	299		282
Total operating expenses	<u>2,051</u>	<u>2,685</u>	<u>1,324</u>		<u>1,130</u>
Operating loss	<u>(573)</u>	<u>(1,135)</u>	<u>(306)</u>		<u>(258)</u>
Non-operating revenues (expenses):					
Interest income	10	10	6	60%	3
Gain on disposition of assets	-	-	-		1
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>6</u>		<u>4</u>
Loss before transfers	(563)	(1,125)	(300)		(254)
Transfers in	600	600	300	50%	300
Change in net position	37	(525)	-		46
Total net position - beginning	6,766	6,766	6,766		6,896
Total net position - ending	<u>\$ 6,803</u>	<u>\$ 6,241</u>	<u>\$ 6,766</u>		<u>\$ 6,942</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 75,932	\$ 73,555
Interest earned	553	414
Less interest earned on construction trust funds	(18)	(21)
Operating grants	43	40
Interest rebate	875	876
Total revenues available for debt service coverage	<u>77,385</u>	<u>74,864</u>
Less operating expenses (excluding depreciation and amortization)	<u>(51,492)</u>	<u>(49,168)</u>
Net revenues available for debt service coverage	<u>\$ 25,893</u>	<u>\$ 25,696</u>
Debt service requirement for six months	<u>\$ 5,738</u>	<u>\$ 7,223</u>
Public Utilities System debt service coverage	4.51x	3.56x
<u>Port Authority</u>		
	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 5,227	\$ 4,997
Interest earned	35	15
State sales tax revenue	223	223
Total revenues available for debt service coverage	<u>5,485</u>	<u>5,235</u>
Less operating expenses (excluding depreciation and amortization)	<u>(3,566)</u>	<u>(3,479)</u>
Net revenues available for debt service coverage	<u>\$ 1,919</u>	<u>\$ 1,756</u>
Six months of annual debt service requirement	<u>\$ 1,124</u>	<u>\$ 1,122</u>
Debt service coverage:		
Including state sales tax revenue*	1.71x	1.57x
Excluding state sales tax revenue	1.51x	1.37x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida
Internal Service Funds
Statement of Net Position
March 31, 2015 and 2014**
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,600	\$ 5,053	\$ 1,348	\$ 14,102	\$ 35,503	\$ 2,204	\$ 61,810	\$ 68,537
Receivables (net)	29	9	74	22	202	2	338	321
Interfund Balances	-	-	-	-	5,330	-	5,330	-
Due from other governmental units	-	-	-	-	1,487	-	1,487	1,117
Prepaid items	-	115	45	819	50	58	1,087	888
Inventory	924	317	61	-	-	-	1,302	1,334
Deposits	-	-	-	150	-	-	150	310
Total current assets	<u>4,553</u>	<u>5,494</u>	<u>1,528</u>	<u>15,093</u>	<u>42,572</u>	<u>2,264</u>	<u>71,504</u>	<u>72,507</u>
Noncurrent assets:								
Land and other nondepreciable assets	41	4,620	-	-	-	-	4,661	4,620
Capital assets	1,883	37,078	713	9	201	1,009	40,893	34,865
Less accumulated depreciation	(1,203)	(22,626)	(277)	(8)	(140)	(454)	(24,708)	(21,994)
Total noncurrent assets	<u>721</u>	<u>19,072</u>	<u>436</u>	<u>1</u>	<u>61</u>	<u>555</u>	<u>20,846</u>	<u>17,491</u>
Total assets	<u>5,274</u>	<u>24,566</u>	<u>1,964</u>	<u>15,094</u>	<u>42,633</u>	<u>2,819</u>	<u>92,350</u>	<u>89,998</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	62	219	44	59	515	20	919	870
Unearned revenue	-	-	-	-	191	-	191	194
Claims payable	-	-	-	9,708	3,278	-	12,986	14,388
Total current liabilities	<u>62</u>	<u>219</u>	<u>44</u>	<u>9,767</u>	<u>3,984</u>	<u>20</u>	<u>14,096</u>	<u>15,452</u>
Noncurrent liabilities:								
Compensated absences	19	367	102	8	12	5	513	493
Total liabilities	<u>81</u>	<u>586</u>	<u>146</u>	<u>9,775</u>	<u>3,996</u>	<u>25</u>	<u>14,609</u>	<u>15,945</u>
Net Position								
Net investment in capital assets	721	19,072	436	1	61	555	20,846	17,491
Unrestricted	4,472	4,908	1,382	5,318	38,576	2,239	56,895	56,562
Total net position	<u>\$ 5,193</u>	<u>\$ 23,980</u>	<u>\$ 1,818</u>	<u>\$ 5,319</u>	<u>\$ 38,637</u>	<u>\$ 2,794</u>	<u>\$ 77,741</u>	<u>\$ 74,053</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2015 Total	2014 Total
Operating revenues:								
Charges for services	\$ 1,942	\$ 5,469	\$ 652	\$ 3,966	\$ 20,698	\$ 733	\$ 33,460	\$ 33,403
Miscellaneous	-	10	-	113	424	-	547	744
Total operating revenues	<u>1,942</u>	<u>5,479</u>	<u>652</u>	<u>4,079</u>	<u>21,122</u>	<u>733</u>	<u>34,007</u>	<u>34,147</u>
Operating expenses:								
Operating expenses	1,822	2,763	696	3,824	19,027	737	28,869	28,540
Depreciation and amortization	34	1,936	30	1	11	89	2,101	1,675
Total operating expenses	<u>1,856</u>	<u>4,699</u>	<u>726</u>	<u>3,825</u>	<u>19,038</u>	<u>826</u>	<u>30,970</u>	<u>30,215</u>
Operating income (loss)	<u>86</u>	<u>780</u>	<u>(74)</u>	<u>254</u>	<u>2,084</u>	<u>(93)</u>	<u>3,037</u>	<u>3,932</u>
Non-operating revenues (expenses):								
Interest income	8	12	2	28	77	5	132	119
Gain on disposition of assets	-	251	-	-	-	-	251	104
Capital contributions	-	-	-	-	-	-	-	7
Total non-operating revenues (expenses)	<u>8</u>	<u>263</u>	<u>2</u>	<u>28</u>	<u>77</u>	<u>5</u>	<u>383</u>	<u>230</u>
Income (loss) before transfers	94	1,043	(72)	282	2,161	(88)	3,420	4,162
Transfers in	-	-	536	-	-	-	536	120
Transfers out	(22)	(1,313)	(17)	(18)	(43)	-	(1,413)	-
Change in net position	<u>72</u>	<u>(270)</u>	<u>447</u>	<u>264</u>	<u>2,118</u>	<u>(88)</u>	<u>2,543</u>	<u>4,282</u>
Total net position - beginning	<u>5,121</u>	<u>24,250</u>	<u>1,371</u>	<u>5,055</u>	<u>36,519</u>	<u>2,882</u>	<u>75,198</u>	<u>69,771</u>
Total net position - ending	<u>\$ 5,193</u>	<u>\$ 23,980</u>	<u>\$ 1,818</u>	<u>\$ 5,319</u>	<u>\$ 38,637</u>	<u>\$ 2,794</u>	<u>\$ 77,741</u>	<u>\$ 74,053</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Six Month Periods Ended March 31, 2015 and 2014
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 1,947	\$ 5,488	\$ 633	\$ 4,109	\$ 21,035	\$ 733	\$ 33,945	\$ 34,224
Cash payments to vendors for goods and services	(1,763)	(1,726)	(162)	(1,434)	(18,408)	(526)	(24,019)	(23,964)
Cash payments to employees for services	(36)	(1,041)	(332)	(1,220)	(150)	(67)	(2,846)	(2,826)
Cash payments to other funds	(14)	(272)	(125)	(61)	(13)	(16)	(501)	(515)
Net cash provided by operating activities	<u>134</u>	<u>2,449</u>	<u>14</u>	<u>1,394</u>	<u>2,464</u>	<u>124</u>	<u>6,579</u>	<u>6,919</u>
Cash flows from noncapital financing activities:								
Transfers in	-	-	536	-	-	-	536	120
Transfers out	(22)	(1,313)	(17)	(18)	(43)	-	(1,413)	-
Net cash provided (used) by noncapital financing activities	<u>(22)</u>	<u>(1,313)</u>	<u>519</u>	<u>(18)</u>	<u>(43)</u>	<u>-</u>	<u>(877)</u>	<u>120</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(63)	(2,199)	-	-	-	(100)	(2,362)	(1,671)
Proceeds from sale of assets	-	260	-	-	-	-	260	104
Net cash used by capital and related financing activities	<u>(63)</u>	<u>(1,939)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>(2,102)</u>	<u>(1,567)</u>
Cash flows from investing activities:								
Interest on investments	<u>7</u>	<u>10</u>	<u>2</u>	<u>23</u>	<u>67</u>	<u>5</u>	<u>114</u>	<u>87</u>
Net increase (decrease) in cash and cash equivalents	56	(793)	535	1,399	2,488	29	3,714	5,559
Cash and cash equivalents, October 1	<u>3,544</u>	<u>5,846</u>	<u>813</u>	<u>12,703</u>	<u>33,015</u>	<u>2,175</u>	<u>58,096</u>	<u>62,978</u>
Cash and cash equivalents, March 31	<u>\$ 3,600</u>	<u>\$ 5,053</u>	<u>\$ 1,348</u>	<u>\$ 14,102</u>	<u>\$ 35,503</u>	<u>\$ 2,204</u>	<u>\$ 61,810</u>	<u>\$ 68,537</u>