

# MANATEE COUNTY FLORIDA



## *Interim Financial Statements*

*Unaudited*

JANUARY 31, 2015

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Four Month Periods  
Ended January 31, 2015 and 2014

33% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**R. B. "Chips" Shore**  
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE FOUR MONTH PERIODS  
ENDED JANUARY 31, 2015 AND 2014**

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**Manatee County, Florida**  
**Statement of Net Position**  
**January 31, 2015 and 2014**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2015</u> <u>Total</u>	<u>2014</u> <u>Total</u>
<b>Current assets:</b>				
Cash and investments	\$ 463,721	\$ 196,864	\$ 660,585	\$ 683,141
Receivables (net)	4,209	20,683	24,892	22,701
Assessments receivable	120	6	126	124
Due from other governmental units	10,669	3,449	14,118	15,484
Prepaid items	15,933	879	16,812	5,367
Inventories	1,606	2,609	4,215	4,136
Deposits	<u>2,668</u>	<u>382</u>	<u>3,050</u>	<u>6,472</u>
Total current assets	<u>485,562</u>	<u>238,236</u>	<u>723,798</u>	<u>737,425</u>
<b>Noncurrent assets:</b>				
Cash and investments	-	35,049	35,049	34,915
Assessments receivable	304	233	537	774
Unamortized bond insurance	-	32	32	41
Land and other nondepreciable assets	254,879	204,957	459,836	402,566
Capital assets, net of depreciation	<u>734,236</u>	<u>680,847</u>	<u>1,415,083</u>	<u>1,423,279</u>
Total noncurrent assets	<u>989,419</u>	<u>921,118</u>	<u>1,910,537</u>	<u>1,861,575</u>
Total assets	<u>1,474,981</u>	<u>1,159,354</u>	<u>2,634,335</u>	<u>2,599,000</u>
 <b><u>Deferred Outflows of Resources</u></b>				
Deferred charge on refunding	<u>5,386</u>	<u>990</u>	<u>6,376</u>	<u>7,779</u>
Total deferred outflows of resources	<u>5,386</u>	<u>990</u>	<u>6,376</u>	<u>7,779</u>
 <b><u>Liabilities</u></b>				
<b>Current liabilities:</b>				
Accounts payable and accrued expenses	9,503	8,065	17,568	17,385
Due to other governmental units	3,091	-	3,091	2,363
Interest payable	1,524	2,826	4,350	4,080
Contracts payable	-	1,539	1,539	3,580
Unearned revenue	302	119	421	1,575
Claims payable	13,256	-	13,256	14,506
Deposits	-	7,853	7,853	7,623
Bonds, notes and loans payable	<u>12,937</u>	<u>8,473</u>	<u>21,410</u>	<u>24,919</u>
Total current liabilities	<u>40,613</u>	<u>28,875</u>	<u>69,488</u>	<u>76,031</u>
<b>Noncurrent liabilities:</b>				
Arbitrage rebate	40	-	40	40
Compensated absences	25,625	4,450	30,075	28,810
Other post-employment benefits	68,372	12,498	80,870	74,902
Closure liability	-	28,069	28,069	26,780
Bonds, notes and loans payable (net)	<u>106,025</u>	<u>159,437</u>	<u>265,462</u>	<u>282,738</u>
Total noncurrent liabilities	<u>200,062</u>	<u>204,454</u>	<u>404,516</u>	<u>413,270</u>
Total liabilities	<u>240,675</u>	<u>233,329</u>	<u>474,004</u>	<u>489,301</u>
 <b><u>Net Position</u></b>				
Net investment in capital assets	881,686	740,382	1,622,068	1,569,177
Restricted for:				
Debt service	-	6,180	6,180	6,912
Construction projects	7,073	-	7,073	6,991
Landfill closure	-	6,980	6,980	8,135
Unrestricted	<u>350,933</u>	<u>173,473</u>	<u>524,406</u>	<u>526,263</u>
Total net position	<u>\$ 1,239,692</u>	<u>\$ 927,015</u>	<u>\$ 2,166,707</u>	<u>\$ 2,117,478</u>

**Manatee County, Florida**  
**Statement of Activities**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2015 Total	2014 Total
					Governmental Activities	Business-type Activities		
<b>Governmental activities:</b>								
General government	\$ 21,543	\$ 6,199	\$ 35	\$ -	\$ (15,309)		\$ (15,309)	\$ (14,235)
Public safety	53,191	5,635	2,425	-	(45,131)		(45,131)	(47,093)
Physical environment	2,640	56	2	-	(2,582)		(2,582)	(2,284)
Transportation	9,554	3,370	384	2,299	(3,501)		(3,501)	(6,549)
Economic environment	6,608	223	1,457	-	(4,928)		(4,928)	(4,349)
Human services	8,050	54	258	-	(7,738)		(7,738)	(8,231)
Culture and recreation	6,067	1,835	44	100	(4,088)		(4,088)	(4,628)
Intergovernmental	1,159	-	-	-	(1,159)		(1,159)	(1,090)
Interest on long-term debt	1,668	-	-	-	(1,668)		(1,668)	(1,783)
Total governmental activities	<u>110,480</u>	<u>17,372</u>	<u>4,605</u>	<u>2,399</u>	<u>(86,104)</u>		<u>(86,104)</u>	<u>(90,242)</u>
<b>Business-type activities:</b>								
Water and sewer	32,872	36,977	19	4,556		\$ 8,680	8,680	9,875
Port Authority	4,696	3,414	-	29		(1,253)	(1,253)	996
Solid waste	10,984	14,028	-	-		3,044	3,044	2,543
Transit system	4,457	503	1,407	312		(2,235)	(2,235)	(1,949)
Stormwater	1,593	4	-	-		(1,589)	(1,589)	(1,523)
Civic center	967	655	-	-		(312)	(312)	(206)
Total business-type activities	<u>55,569</u>	<u>55,581</u>	<u>1,426</u>	<u>4,897</u>		<u>6,335</u>	<u>6,335</u>	<u>9,736</u>
Total government	<u>\$ 166,049</u>	<u>\$ 72,953</u>	<u>\$ 6,031</u>	<u>\$ 7,296</u>	<u>(86,104)</u>	<u>6,335</u>	<u>(79,769)</u>	<u>(80,506)</u>
<b>General revenues:</b>								
Property taxes					148,644	-	148,644	137,007
Gasoline tax					7,279	-	7,279	6,920
Sales tax					7,031	-	7,031	8,447
Other taxes					2,766	-	2,766	2,475
State revenue sharing					2,533	-	2,533	2,373
Interest income					616	9	625	501
Interest rebates					-	583	583	629
Miscellaneous					6,258	-	6,258	6,648
Total general revenues and transfers					<u>172,880</u>	<u>2,839</u>	<u>175,719</u>	<u>165,000</u>
<b>Change in net position:</b>					86,776	9,174	95,950	84,494
Total net position - beginning					<u>1,152,916</u>	<u>917,841</u>	<u>2,070,757</u>	<u>2,032,984</u>
<b>Total net position - ending</b>					<u>\$ 1,239,692</u>	<u>\$ 927,015</u>	<u>\$ 2,166,707</u>	<u>\$ 2,117,478</u>

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
January 31, 2015 and 2014  
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2015 Statement of Net Position	2014 Statement of Net Position
<b>Current assets:</b>								
Cash and investments	\$ 116,068	\$ 41,993	\$ 63,873	\$ 182,116	\$ 404,050	\$ 59,671	\$ 463,721	\$ 474,566
Receivables (net)	3,422	53	68	304	3,847	362	4,209	3,966
Interfund balances	18,190	-	-	(21,764)	(3,574)	(9,790)	(13,364)	(12,121)
Due from other governmental units	4,236	1,845	-	3,105	9,186	1,483	10,669	9,654
Prepaid items	14,178	45	-	12	14,235	1,698	15,933	4,689
Inventories	110	253	-	-	363	1,243	1,606	1,849
Deposits	1	25	503	1,989	2,518	150	2,668	5,987
Assessments	-	-	-	120	120	-	120	124
Total current assets	<u>156,205</u>	<u>44,214</u>	<u>64,444</u>	<u>165,882</u>	<u>430,745</u>	<u>54,817</u>	<u>485,562</u>	<u>488,714</u>
<b>Noncurrent assets:</b>								
Assessments receivable	-	-	-	304	304	-	304	473
Land and other nondepreciable assets	-	-	-	-	-	254,879	254,879	226,688
Capital assets, net of depreciation	-	-	-	-	-	734,236	734,236	739,211
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>304</u>	<u>304</u>	<u>989,115</u>	<u>989,419</u>	<u>966,372</u>
Total assets	<u>156,205</u>	<u>44,214</u>	<u>64,444</u>	<u>166,186</u>	<u>431,049</u>	<u>1,043,932</u>	<u>1,474,981</u>	<u>1,455,086</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	-	-	-	-	-	5,386	5,386	6,573
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,386</u>	<u>5,386</u>	<u>6,573</u>
Total assets and deferred outflows of resources	<u>\$ 156,205</u>	<u>\$ 44,214</u>	<u>\$ 64,444</u>	<u>\$ 166,186</u>	<u>\$ 431,049</u>	<u>\$ 1,049,318</u>	<u>\$ 1,480,367</u>	<u>\$ 1,461,659</u>
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	\$ 4,832	\$ 811	\$ 479	\$ 2,460	\$ 8,582	\$ 921	\$ 9,503	\$ 10,785
Due to other governmental units	-	290	-	1,927	2,217	874	3,091	2,363
Interest payable	-	-	-	1,524	1,524	-	1,524	1,764
Unearned revenue	25	-	-	-	25	277	302	1,020
Claims payable	-	-	-	-	-	13,256	13,256	14,506
Bonds, notes and loans payable	-	-	-	-	-	12,937	12,937	13,220
Total current liabilities	<u>4,857</u>	<u>1,101</u>	<u>479</u>	<u>5,911</u>	<u>12,348</u>	<u>28,265</u>	<u>40,613</u>	<u>43,658</u>
<b>Noncurrent liabilities:</b>								
Arbitrage rebate	-	-	-	-	-	40	40	40
Compensated absences	-	-	-	-	-	25,625	25,625	24,636
Other post-employment benefits	-	-	-	-	-	68,372	68,372	63,216
Bonds, notes and loans payable	-	-	-	-	-	106,025	106,025	114,464
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,062</u>	<u>200,062</u>	<u>202,356</u>
Total liabilities	<u>4,857</u>	<u>1,101</u>	<u>479</u>	<u>5,911</u>	<u>12,348</u>	<u>228,327</u>	<u>240,675</u>	<u>246,014</u>
<b>Deferred inflows of resources:</b>								
Unavailable revenue	-	-	-	510	510	(510)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>510</u>	<u>510</u>	<u>(510)</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>								
Nonspendable	30,722	323	503	2,001	33,549	(33,549)	-	-
Restricted	70	15,500	63,462	124,082	203,114	(203,114)	-	-
Committed	7,417	-	-	15,481	22,898	(22,898)	-	-
Assigned	5,076	27,290	-	18,201	50,567	(50,567)	-	-
Unassigned	108,063	-	-	-	108,063	(108,063)	-	-
Total fund balance	<u>151,348</u>	<u>43,113</u>	<u>63,965</u>	<u>159,765</u>	<u>418,191</u>	<u>(418,191)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 156,205</u>	<u>\$ 44,214</u>	<u>\$ 64,444</u>	<u>\$ 166,186</u>	<u>\$ 431,049</u>			
<b>Net position:</b>								
Net investment in capital assets						881,686	881,686	853,213
Restricted for:								
Construction projects						7,073	7,073	6,991
Unrestricted						350,933	350,933	355,441
Total net position						<u>\$ 1,239,692</u>	<u>\$ 1,239,692</u>	<u>\$ 1,215,645</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>	<u>Adjustments</u>	<u>2015 Statement of Activities</u>	<u>2014 Statement of Activities</u>
<b>Expenditures:</b>								
General government	\$ 16,996	\$ -	\$ -	\$ 2,924	\$ 19,920	\$ 1,623	\$ 21,543	\$ 20,623
Public safety	45,807	-	-	5,671	51,478	1,713	53,191	52,552
Physical environment	846	-	-	702	1,548	1,092	2,640	2,405
Transportation	-	5,388	-	1,882	7,270	2,284	9,554	9,939
Economic environment	3,667	-	-	2,989	6,656	(48)	6,608	5,378
Human services	3,665	-	-	4,314	7,979	71	8,050	8,496
Culture and recreation	2,511	-	-	2,984	5,495	572	6,067	6,005
Intergovernmental	-	1,159	-	-	1,159	-	1,159	1,090
Capital outlay	98	21	1,092	56	1,267	(1,267)	-	-
Debt service	-	-	-	1,810	1,810	(142)	1,668	1,783
Total expenditures	<u>73,590</u>	<u>6,568</u>	<u>1,092</u>	<u>23,332</u>	<u>104,582</u>	<u>5,898</u>	<u>110,480</u>	<u>108,271</u>
<b>Program Revenues:</b>								
Charges for services								
Planning permits	23	-	-	3,507	3,530	-	3,530	2,982
Assessment revenue	-	-	-	115	115	-	115	121
Emergency medical service charges	1,897	-	-	-	1,897	-	1,897	1,383
Charges to county departments	4,269	190	-	-	4,459	(1,388)	3,071	2,875
Other charges for services	1,729	217	-	492	2,438	1,226	3,664	3,554
Fines and forfeitures	138	-	-	340	478	-	478	967
Impact fees	-	-	-	4,617	4,617	-	4,617	4,241
Federal and State grants and contributions	329	2,613	-	4,062	7,004	-	7,004	1,906
Total program revenues	<u>8,385</u>	<u>3,020</u>	<u>-</u>	<u>13,133</u>	<u>24,538</u>	<u>(162)</u>	<u>24,376</u>	<u>18,029</u>
Net program expenditures (revenues)	<u>65,205</u>	<u>3,548</u>	<u>1,092</u>	<u>10,199</u>	<u>80,044</u>	<u>6,060</u>	<u>86,104</u>	<u>90,242</u>
<b>General revenues:</b>								
Property taxes	118,625	5,221	-	24,798	148,644	-	148,644	137,007
Sales tax	7,031	-	-	-	7,031	-	7,031	8,447
Gasoline taxes	-	7,279	-	-	7,279	-	7,279	6,920
911 tax	-	-	-	559	559	-	559	547
Tourist development tax	-	-	-	2,207	2,207	-	2,207	1,928
Payment in lieu of taxes	1,113	-	-	-	1,113	-	1,113	1,113
Payment in lieu of franchise fees	1,943	-	-	-	1,943	-	1,943	1,943
State revenue sharing	2,533	-	-	-	2,533	-	2,533	2,373
Interest income	107	63	101	259	530	86	616	494
Other	2,549	1	-	401	2,951	251	3,202	3,592
Transfers in (out)	(3,958)	(4,971)	148	7,343	(1,438)	(809)	(2,247)	(945)
Total general revenues and transfers	<u>129,943</u>	<u>7,593</u>	<u>249</u>	<u>35,567</u>	<u>173,352</u>	<u>(472)</u>	<u>172,880</u>	<u>163,419</u>
Net change in fund balances	64,738	4,045	(843)	25,368	93,308	(6,532)	86,776	73,177
<b>Fund balance/net position, October 1</b>	<u>86,610</u>	<u>39,068</u>	<u>64,808</u>	<u>134,397</u>	<u>324,883</u>	<u>828,033</u>	<u>1,152,916</u>	<u>1,142,468</u>
<b>Fund balance/net position, January 31</b>	<u>\$ 151,348</u>	<u>\$ 43,113</u>	<u>\$ 63,965</u>	<u>\$ 159,765</u>	<u>\$ 418,191</u>	<u>\$ 821,501</u>	<u>\$ 1,239,692</u>	<u>\$ 1,215,645</u>

**Manatee County, Florida  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget to Actual and Prior Year Actual  
For the Four Month Periods Ended January 31, 2015 and 2014  
(amounts expressed in thousands)**

	2015						2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
<b>Revenues:</b>											
Taxes	\$ 138,312	\$ 138,313	\$ 119,721	87%	\$ 110,396	<b>Physical environment</b>					
Licenses and permits	782	782	23	3%	179	Community services	891	907	286	32%	262
Intergovernmental	40,535	40,535	13,102	32%	14,389	Natural Resources	1,772	1,894	560	30%	509
Charges for services	31,698	31,755	7,832	25%	7,045	Total physical environment	<u>2,663</u>	<u>2,801</u>	<u>846</u>		<u>771</u>
Fines and forfeitures	635	635	203	32%	241	<b>Economic environment</b>					
Interest income	285	285	107	38%	82	Community services	266	272	93	34%	73
Contributions	864	966	252	26%	286	General government	3,474	3,481	3,481	100%	3,267
Miscellaneous	5,369	5,370	1,046	19%	1,292	Neighborhood services	679	699	93	13%	123
Total revenues	<u>218,480</u>	<u>218,641</u>	<u>142,286</u>		<u>133,910</u>	Total economic environment	<u>4,419</u>	<u>4,452</u>	<u>3,667</u>		<u>3,463</u>
<b>Expenditures</b>						<b>Human services</b>					
<b>Current:</b>						Community services	11,074	11,210	3,075	27%	3,088
<b>General government</b>						County Administration	1,906	1,916	590	31%	510
Clerk of Circuit Court	7,025	7,025	2,310	33%	2,245	Total human services	<u>12,980</u>	<u>13,126</u>	<u>3,665</u>		<u>3,598</u>
Community services	136	136	45	33%	45	<b>Culture &amp; recreation</b>					
County Administration	2,363	2,363	875	37%	836	Community services	37	37	15	41%	23
County Attorney	2,112	2,112	770	36%	732	Parks & Natural Resources	2,686	2,686	734	27%	703
Court Administrator	1,320	1,337	439	33%	418	Property Management	5,634	5,748	1,762	31%	1,767
Financial management	1,784	1,784	643	36%	591	Total culture & recreation	<u>8,357</u>	<u>8,471</u>	<u>2,511</u>		<u>2,493</u>
General government	1,982	2,108	712	34%	622	<b>Capital outlay</b>					
Guardian ad litem	57	57	18	32%	17	Total expenditures	<u>652</u>	<u>3,848</u>	<u>98</u>	3%	<u>78</u>
Human resources	1,029	1,029	328	32%	351	Excess of revenues over (under) expenditures	<u>1,271</u>	<u>(4,747)</u>	<u>68,696</u>		<u>61,974</u>
Information Technology Dept	7,600	7,935	2,596	33%	2,342	<b>Other financing sources (uses):</b>					
Property Appraiser	4,074	4,187	1,367	33%	1,317	Reserved for contingencies	(69,481)	(60,451)	-		-
Property Management	11,502	12,536	3,544	28%	3,658	Transfers from other funds	7,358	7,358	1,493	20%	1,312
Public Defender	130	130	21	16%	37	Transfers to other funds	(11,153)	(14,172)	(5,451)	38%	(4,824)
State Attorney	519	519	159	31%	173	Total other financing sources (uses)	<u>(73,276)</u>	<u>(67,265)</u>	<u>(3,958)</u>		<u>(3,512)</u>
Supervisor of Elections	2,381	2,381	895	38%	431	Net change in fund balances	(72,005)	(72,012)	64,738		58,462
Tax Collector	6,886	6,886	2,274	33%	2,232	<b>Fund balance, October 1</b>	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>		<u>91,314</u>
Total general government	<u>50,900</u>	<u>52,525</u>	<u>16,996</u>		<u>16,047</u>	<b>Fund balance, January 31</b>	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>		<u>91,314</u>
<b>Public safety</b>							<u>\$ 14,605</u>	<u>\$ 14,598</u>	<u>\$ 151,348</u>		<u>\$ 149,776</u>
Community services	4,872	4,901	1,383	28%	1,295						
General government	7	11	7	64%	-						
Public safety	18,812	18,812	6,395	34%	5,593						
Sheriff	113,547	114,441	38,022	33%	38,598						
Total public safety	<u>137,238</u>	<u>138,165</u>	<u>45,807</u>		<u>45,486</u>						

(Continued)



**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
<b>Revenues:</b>					
Taxes	\$ 22,765	\$ 22,765	\$ 11,119	49%	\$ 10,452
Intergovernmental	4,238	4,238	1,504	35%	1,483
Charges for services	770	770	200	26%	149
Interest income	134	134	63	47%	50
Contributions	-	-	2,613		68
Miscellaneous	1,439	1,439	85	6%	70
Total revenues	29,346	29,346	15,584		12,272
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	26,778	28,792	5,409	19%	5,916
<b>Intergovernmental</b>	3,468	3,468	1,159	33%	1,090
Total expenditures	30,246	32,260	6,568		7,006
Excess of revenues over (under) expenditures	(900)	(2,914)	9,016		5,266
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(748)	(748)	-		-
Transfers from other funds	2,588	2,707	981	36%	863
Transfers to other funds	(14,405)	(18,693)	(5,952)	32%	(1,689)
Total other financing sources (uses)	(12,565)	(16,734)	(4,971)		(826)
Net change in fund balances	(13,465)	(19,648)	4,045		4,440
<b>Fund balance, October 1</b>	39,068	39,068	39,068		40,486
<b>Fund balance, January 31</b>	\$ 25,603	\$ 19,420	\$ 43,113		\$ 44,926

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**January 31, 2015 and 2014**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2015 Business-type Totals</u>	<u>2014 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>		
<b>Current assets:</b>								
Cash and cash equivalents	\$ 136,345	\$ 1,718	\$ 26,538	\$ 1,289	\$ 2,331	\$ 2,687	\$ 170,908	\$ 169,105
Restricted cash and cash equivalents	21,337	2,988	1,631	-	-	-	25,956	39,470
Receivables (net)	13,951	1,388	5,282	17	2	43	20,683	18,735
Assessments receivable	6	-	-	-	-	-	6	-
Internal balances	(3,039)	-	1,283	-	-	-	(1,756)	(1,756)
Due from other governmental units	583	29	-	1,690	1,147	-	3,449	5,830
Prepaid items	179	231	427	13	2	27	879	678
Inventories	2,579	-	-	-	-	30	2,609	2,287
Deposits	196	-	-	-	183	3	382	485
Total current assets	<u>172,137</u>	<u>6,354</u>	<u>35,161</u>	<u>3,009</u>	<u>3,665</u>	<u>2,790</u>	<u>223,116</u>	<u>234,834</u>
<b>Noncurrent assets:</b>								
Restricted cash and cash equivalents	-	-	35,049	-	-	-	35,049	34,915
Assessments receivable	233	-	-	-	-	-	233	301
Unamortized bond insurance	29	-	3	-	-	-	32	41
Land and other nondepreciable assets	121,662	49,799	6,408	2,785	22,886	1,417	204,957	175,878
Capital assets, net of depreciation	<u>546,911</u>	<u>86,630</u>	<u>25,898</u>	<u>15,427</u>	<u>2,752</u>	<u>3,229</u>	<u>680,847</u>	<u>684,068</u>
Total noncurrent assets	<u>668,835</u>	<u>136,429</u>	<u>67,358</u>	<u>18,212</u>	<u>25,638</u>	<u>4,646</u>	<u>921,118</u>	<u>895,203</u>
Total assets	<u>840,972</u>	<u>142,783</u>	<u>102,519</u>	<u>21,221</u>	<u>29,303</u>	<u>7,436</u>	<u>1,144,234</u>	<u>1,130,037</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	797	193	-	-	-	-	990	1,206
Total deferred outflows of resources	<u>797</u>	<u>193</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>990</u>	<u>1,206</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	4,879	552	1,978	373	186	97	8,065	6,600
Interest payable	2,330	454	42	-	-	-	2,826	2,316
Contracts payable	1,539	-	-	-	-	-	1,539	3,580
Unearned revenue	-	119	-	-	-	-	119	555
Customer deposits	5,933	-	1,496	-	-	424	7,853	7,623
Bonds, notes and loans payable	<u>6,992</u>	<u>1,143</u>	<u>338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,473</u>	<u>11,699</u>
Total current liabilities	<u>21,673</u>	<u>2,268</u>	<u>3,854</u>	<u>373</u>	<u>186</u>	<u>521</u>	<u>28,875</u>	<u>32,373</u>
<b>Noncurrent liabilities:</b>								
Compensated absences	2,770	566	323	461	271	59	4,450	4,174
Other post-employment benefits	7,498	1,413	732	2,000	656	199	12,498	11,686
Closure liability	-	-	28,069	-	-	-	28,069	26,780
Bonds, notes and loans payable (net)	<u>113,852</u>	<u>43,184</u>	<u>2,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,437</u>	<u>168,274</u>
Total noncurrent liabilities	<u>124,120</u>	<u>45,163</u>	<u>31,525</u>	<u>2,461</u>	<u>927</u>	<u>258</u>	<u>204,454</u>	<u>210,914</u>
Total liabilities	<u>145,793</u>	<u>47,431</u>	<u>35,379</u>	<u>2,834</u>	<u>1,113</u>	<u>779</u>	<u>233,329</u>	<u>243,287</u>
<b>Net Position</b>								
Net investment in capital assets	567,776	94,543	29,567	18,212	25,638	4,646	740,382	715,964
Restricted for:								
Debt service	3,190	2,990	-	-	-	-	6,180	6,912
Landfill closure	-	-	6,980	-	-	-	6,980	8,135
Unrestricted	<u>125,010</u>	<u>(1,988)</u>	<u>30,593</u>	<u>175</u>	<u>2,552</u>	<u>2,011</u>	<u>158,353</u>	<u>156,945</u>
Total net position	<u>\$ 695,976</u>	<u>\$ 95,545</u>	<u>\$ 67,140</u>	<u>\$ 18,387</u>	<u>\$ 28,190</u>	<u>\$ 6,657</u>	<u>911,895</u>	<u>887,956</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,120	13,877
Net assets of business-type activities.							<u>\$ 927,015</u>	<u>\$ 901,833</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Operating revenues:</b>								
Charges for services	\$ 36,189	\$ 3,247	\$ 13,859	\$ 469	\$ 4	\$ 641	\$ 54,409	\$ 53,348
Miscellaneous	526	161	72	34	-	14	807	322
Total operating revenues	<u>36,715</u>	<u>3,408</u>	<u>13,931</u>	<u>503</u>	<u>4</u>	<u>655</u>	<u>55,216</u>	<u>53,670</u>
<b>Operating expenses:</b>								
Operating expenses	22,818	2,321	10,028	3,799	1,543	716	41,225	38,499
Depreciation and amortization	8,044	1,842	960	642	118	252	11,858	11,950
Total operating expenses	<u>30,862</u>	<u>4,163</u>	<u>10,988</u>	<u>4,441</u>	<u>1,661</u>	<u>968</u>	<u>53,083</u>	<u>50,449</u>
Operating income (loss)	<u>5,853</u>	<u>(755)</u>	<u>2,943</u>	<u>(3,938)</u>	<u>(1,657)</u>	<u>(313)</u>	<u>2,133</u>	<u>3,221</u>
<b>Non-operating revenues (expenses):</b>								
Operating grants	19	-	-	1,407	-	-	1,426	1,370
Interest income	262	6	97	2	3	4	374	302
Interest expense	(2,158)	(515)	(39)	-	-	-	(2,712)	(2,254)
Gain (loss) on disposition of assets	(30)	(4)	(8)	(122)	25	-	(139)	(5)
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Total non-operating revenues (expenses)	<u>(1,907)</u>	<u>(539)</u>	<u>50</u>	<u>1,287</u>	<u>28</u>	<u>4</u>	<u>(1,077)</u>	<u>(629)</u>
Income (loss) before contributions, rebates and transfers	3,946	(1,294)	2,993	(2,651)	(1,629)	(309)	1,056	2,592
Capital contributions	4,556	29	-	312	-	-	4,897	6,607
Interest rebates	583	-	-	-	-	-	583	629
Transfers in (out)	(982)	149	(1,564)	2,999	1,445	200	2,247	945
Change in net position	<u>8,103</u>	<u>(1,116)</u>	<u>1,429</u>	<u>660</u>	<u>(184)</u>	<u>(109)</u>	<u>8,783</u>	<u>10,773</u>
Total net position - beginning	<u>687,873</u>	<u>96,661</u>	<u>65,711</u>	<u>17,727</u>	<u>28,374</u>	<u>6,766</u>		
Total net position - ending	<u>\$ 695,976</u>	<u>\$ 95,545</u>	<u>\$ 67,140</u>	<u>\$ 18,387</u>	<u>\$ 28,190</u>	<u>\$ 6,657</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							391	544
Change in net assets of business-type activities.							<u>\$ 9,174</u>	<u>\$ 11,317</u>

**Manatee County, Florida  
Business-type Activities  
Statement of Cash Flows  
For the Four Month Periods Ended January 31, 2015 and 2014  
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Cash flows from operating activities:</b>								
Cash received from customers	\$ 34,478	\$ 3,158	\$ 12,769	\$ 484	\$ 4	\$ 565	\$ 51,458	\$ 51,546
Cash payments to vendors for goods and services	(8,005)	(867)	(8,190)	(405)	(183)	(372)	(18,022)	(16,232)
Cash payments to employees for services	(6,489)	(1,231)	(861)	(1,723)	(699)	(227)	(11,230)	(10,622)
Cash payments to other funds	(5,382)	(242)	(719)	(1,622)	(653)	(123)	(8,741)	(8,305)
Net cash provided (used) by operating activities	<u>14,602</u>	<u>818</u>	<u>2,999</u>	<u>(3,266)</u>	<u>(1,531)</u>	<u>(157)</u>	<u>13,465</u>	<u>16,387</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in (out)	(982)	149	(1,564)	2,999	1,445	200	2,247	945
Operating grants received	<u>19</u>	<u>-</u>	<u>-</u>	<u>1,129</u>	<u>-</u>	<u>-</u>	<u>1,148</u>	<u>1,400</u>
Net cash provided (used) by noncapital financing activities	<u>(963)</u>	<u>149</u>	<u>(1,564)</u>	<u>4,128</u>	<u>1,445</u>	<u>200</u>	<u>3,395</u>	<u>2,345</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(12,109)	(735)	(865)	(529)	(222)	-	(14,460)	(15,544)
Advance from other funds	-	-	-	(175)	-	-	(175)	(147)
Principal and interest payments on debt	-	(135)	-	-	-	-	(135)	(359)
Proceeds from sale of assets	12	-	60	24	25	-	121	-
Receipt of contributed capital	4,634	687	-	1,106	-	-	6,427	7,859
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Debt proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600</u>
Net cash provided (used) by capital and related financing activities	<u>(7,463)</u>	<u>(209)</u>	<u>(805)</u>	<u>426</u>	<u>(197)</u>	<u>-</u>	<u>(8,248)</u>	<u>(5,633)</u>
<b>Cash flows from investing activities:</b>								
Interest on investments	<u>189</u>	<u>6</u>	<u>69</u>	<u>1</u>	<u>3</u>	<u>2</u>	<u>270</u>	<u>176</u>
Net cash provided by investing activities	<u>189</u>	<u>6</u>	<u>69</u>	<u>1</u>	<u>3</u>	<u>2</u>	<u>270</u>	<u>176</u>
Net increase (decrease) in cash and cash equivalents	6,365	764	699	1,289	(280)	45	8,882	13,275
<b>Cash and cash equivalents, October 1</b>	<u>151,317</u>	<u>3,942</u>	<u>62,519</u>	<u>-</u>	<u>2,611</u>	<u>2,642</u>	<u>223,031</u>	<u>230,215</u>
<b>Cash and cash equivalents, January 31</b>	<u>\$ 157,682</u>	<u>\$ 4,706</u>	<u>\$ 63,218</u>	<u>\$ 1,289</u>	<u>\$ 2,331</u>	<u>\$ 2,687</u>	<u>\$ 231,913</u>	<u>\$ 243,490</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 101,325	\$ 101,325	\$ 36,189	36%	\$ 36,283
Miscellaneous	230	230	526	229%	194
Total operating revenues	<u>101,555</u>	<u>101,555</u>	<u>36,715</u>		<u>36,477</u>
<b>Operating expenses:</b>					
Personal services	23,079	23,079	7,864	34%	7,807
Operating expenses	62,074	65,428	14,954	23%	13,180
Depreciation and amortization	-	-	8,044		8,151
Total operating expenses	<u>85,153</u>	<u>88,507</u>	<u>30,862</u>		<u>29,138</u>
Operating income	<u>16,402</u>	<u>13,048</u>	<u>5,853</u>		<u>7,339</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	11	68	19	28%	16
Interest income	289	289	262	91%	209
Interest expense	(6,990)	(6,990)	(2,158)	31%	(1,610)
Loss on disposition of assets	-	-	(30)		(4)
Total non-operating revenues (expenses)	<u>(6,690)</u>	<u>(6,633)</u>	<u>(1,907)</u>		<u>(1,389)</u>
Income before contributions, rebates and transfers	9,712	6,415	3,946		5,950
Capital contributions	8,740	8,740	4,556	52%	3,684
Interest rebates	-	1,793	583	33%	629
Transfers out	(2,945)	(2,945)	(982)	33%	(982)
Change in net position	<u>15,507</u>	<u>14,003</u>	<u>8,103</u>		<u>9,281</u>
Total net position - beginning	<u>687,873</u>	<u>687,873</u>	<u>687,873</u>		<u>663,017</u>
Total net position - ending	<u>\$ 703,380</u>	<u>\$ 701,876</u>	<u>\$ 695,976</u>		<u>\$ 672,298</u>

**Manatee County, Florida  
Port Authority  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Four Month Periods Ended January 31, 2015 and 2014  
(amounts expressed in thousands)**

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 9,283	\$ 9,283	\$ 3,247	35%	\$ 3,031
Miscellaneous	750	750	161	21%	78
Total operating revenues	<u>10,033</u>	<u>10,033</u>	<u>3,408</u>		<u>3,109</u>
<b>Operating expenses:</b>					
Personal services	4,362	4,362	1,452	33%	1,503
Operating expenses	2,576	2,576	869	34%	822
Depreciation and amortization	-	-	1,842		1,848
Total operating expenses	<u>6,938</u>	<u>6,938</u>	<u>4,163</u>		<u>4,173</u>
Operating income (loss)	<u>3,095</u>	<u>3,095</u>	<u>(755)</u>		<u>(1,064)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	24	24	6	25%	8
Interest expense	(1,657)	(1,657)	(515)	31%	(600)
Loss on disposition of assets	-	-	(4)		-
Grant administrative fees	(26)	(26)	(26)	100%	(42)
Total non-operating revenues (expenses)	<u>(1,659)</u>	<u>(1,659)</u>	<u>(539)</u>		<u>(634)</u>
Income (loss) before contributions and transfers	1,436	1,436	(1,294)		(1,698)
Capital contributions	185	127	29	23%	2,684
Transfers in	447	447	149	33%	149
Change in net position	<u>2,068</u>	<u>2,010</u>	<u>(1,116)</u>		<u>1,135</u>
Total net position - beginning	<u>96,661</u>	<u>96,661</u>	<u>96,661</u>		<u>96,117</u>
Total net position - ending	<u>\$ 98,729</u>	<u>\$ 98,671</u>	<u>\$ 95,545</u>		<u>\$ 97,252</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 39,852	\$ 39,852	\$ 13,859	35%	\$ 13,116
Miscellaneous	13	13	72	554%	4
Total operating revenues	<u>39,865</u>	<u>39,865</u>	<u>13,931</u>		<u>13,120</u>
<b>Operating expenses:</b>					
Personal services	2,879	2,879	1,010	35%	998
Operating expenses	33,237	33,237	9,018	27%	8,686
Depreciation and amortization	-	-	960		1,001
Total operating expenses	<u>36,116</u>	<u>36,116</u>	<u>10,988</u>		<u>10,685</u>
Operating income	<u>3,749</u>	<u>3,749</u>	<u>2,943</u>		<u>2,435</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	264	264	97	37%	78
Interest expense	(126)	(126)	(39)	31%	(44)
Loss on disposition of assets	-	-	(8)		-
Total non-operating revenues (expenses)	<u>138</u>	<u>138</u>	<u>50</u>		<u>34</u>
Income before transfers	3,887	3,887	2,993		2,469
Transfers out	<u>(5,857)</u>	<u>(5,857)</u>	<u>(1,564)</u>	27%	<u>(1,422)</u>
Change in net position	<u>(1,970)</u>	<u>(1,970)</u>	<u>1,429</u>		<u>1,047</u>
Total net position - beginning	<u>65,711</u>	<u>65,711</u>	<u>65,711</u>		<u>64,722</u>
Total net position - ending	<u>\$ 63,741</u>	<u>\$ 63,741</u>	<u>\$ 67,140</u>		<u>\$ 65,769</u>

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Four Month Periods Ended January 31, 2015 and 2014  
(amounts expressed in thousands)**

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,107	\$ 1,107	\$ 469	42%	\$ 394
Miscellaneous	47	47	34	72%	34
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>503</u>		<u>428</u>
<b>Operating expenses:</b>					
Personal services	5,437	5,437	2,107	39%	2,034
Operating expenses	6,884	6,828	1,692	25%	1,442
Depreciation and amortization	-	-	642		643
Total operating expenses	<u>12,321</u>	<u>12,265</u>	<u>4,441</u>		<u>4,119</u>
Operating loss	<u>(11,167)</u>	<u>(11,111)</u>	<u>(3,938)</u>		<u>(3,691)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	5,494	5,560	1,407	25%	1,354
Interest income	-	-	2		1
Loss on disposition of assets	-	-	(122)		-
Total non-operating revenues (expenses)	<u>5,494</u>	<u>5,560</u>	<u>1,287</u>		<u>1,355</u>
Loss before contributions and transfers	(5,673)	(5,551)	(2,651)		(2,336)
Capital contributions	21,479	21,349	312	1%	226
Transfers in	5,855	7,021	3,118	44%	1,689
Transfers out	-	(119)	(119)	100%	-
Change in net position	<u>21,661</u>	<u>22,700</u>	<u>660</u>		<u>(421)</u>
Total net position - beginning	<u>17,727</u>	<u>17,727</u>	<u>17,727</u>		<u>17,042</u>
Total net position - ending	<u>\$ 39,388</u>	<u>\$ 40,427</u>	<u>\$ 18,387</u>		<u>\$ 16,621</u>



**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	2015				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2014 Actual</u>
<b>Operating revenues:</b>					
Charges for services	\$ <u>29</u>	\$ <u>29</u>	\$ <u>4</u>	14%	\$ <u>12</u>
<b>Operating expenses:</b>					
Personal services	2,390	2,390	844	35%	827
Operating expenses	2,985	3,331	699	21%	656
Depreciation and amortization	-	-	118		120
Total operating expenses	<u>5,375</u>	<u>5,721</u>	<u>1,661</u>		<u>1,603</u>
Operating loss	<u>(5,346)</u>	<u>(5,692)</u>	<u>(1,657)</u>		<u>(1,591)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	7	7	3	43%	3
Gain on disposition of assets	-	-	25		-
Total non-operating revenues (expenses)	<u>7</u>	<u>7</u>	<u>28</u>		<u>3</u>
Loss before contributions and transfers	(5,339)	(5,685)	(1,629)		(1,588)
Capital contributions	1,971	1,971	-		13
Transfers in	4,334	4,334	1,445	33%	1,311
Change in net position	966	620	(184)		(264)
Total net position - beginning	<u>28,374</u>	<u>28,374</u>	<u>28,374</u>		<u>29,389</u>
Total net position - ending	\$ <u><u>29,340</u></u>	\$ <u><u>28,994</u></u>	\$ <u><u>28,190</u></u>		\$ <u><u>29,125</u></u>

**Manatee County, Florida  
Civic Center  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Four Month Periods Ended January 31, 2015 and 2014  
(amounts expressed in thousands)**

	2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
<b>Operating revenues:</b>					
Charges for services	\$ 1,430	\$ 1,502	\$ 641	43%	\$ 512
Miscellaneous	48	48	14	29%	12
Total operating revenues	1,478	1,550	655		524
<b>Operating expenses:</b>					
Personal services	775	775	271	35%	233
Operating expenses	1,276	1,910	445	23%	311
Depreciation and amortization	-	-	252		187
Total operating expenses	2,051	2,685	968		731
Operating loss	(573)	(1,135)	(313)		(207)
<b>Non-operating revenues (expenses):</b>					
Interest income	10	10	4	40%	3
Loss on disposition of assets	-	-	-		(1)
Total non-operating revenues (expenses)	10	10	4		2
Loss before transfers	(563)	(1,125)	(309)		(205)
Transfers in	600	600	200	33%	200
Change in net position	37	(525)	(109)		(5)
Total net position - beginning	6,766	6,766	6,766		6,896
Total net position - ending	\$ 6,803	\$ 6,241	\$ 6,657		\$ 6,891

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 50,650	\$ 49,609
Interest earned	362	290
Less interest earned on construction trust funds	(11)	(7)
Operating grants	19	16
Interest rebate	583	629
Total revenues available for debt service coverage	<u>51,603</u>	<u>50,537</u>
Less operating expenses (excluding depreciation and amortization)	<u>(34,389)</u>	<u>(32,154)</u>
Net revenues available for debt service coverage	<u>\$ 17,214</u>	<u>\$ 18,383</u>
Debt service requirement for four months	<u>\$ 3,825</u>	<u>\$ 4,815</u>
<b>Public Utilities System debt service coverage</b>	<b>4.50x</b>	<b>3.82x</b>
<u>Port Authority</u>	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 3,408	\$ 3,109
Interest earned	6	8
State sales tax revenue	149	149
Total revenues available for debt service coverage	<u>3,563</u>	<u>3,266</u>
Less operating expenses (excluding depreciation and amortization)	<u>(2,321)</u>	<u>(2,325)</u>
Net revenues available for debt service coverage	<u>\$ 1,242</u>	<u>\$ 941</u>
Four months of annual debt service requirement	<u>\$ 749</u>	<u>\$ 748</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	1.66x	1.26x
Excluding state sales tax revenue	1.46x	1.06x

\* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**January 31, 2015 and 2014**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
<b>Current assets:</b>								
Cash and cash equivalents	\$ 3,699	\$ 4,863	\$ 1,236	\$ 13,350	\$ 34,406	\$ 2,117	\$ 59,671	\$ 65,755
Receivables (net)	26	10	61	22	234	9	362	385
Interfund Balances	-	-	-	-	5,330	-	5,330	-
Due from other governmental units	-	-	-	-	1,483	-	1,483	1,054
Prepaid items	-	123	84	1,375	-	116	1,698	1,519
Inventory	924	258	61	-	-	-	1,243	1,344
Deposits	-	-	-	150	-	-	150	316
Total current assets	<u>4,649</u>	<u>5,254</u>	<u>1,442</u>	<u>14,897</u>	<u>41,453</u>	<u>2,242</u>	<u>69,937</u>	<u>70,373</u>
<b>Noncurrent assets:</b>								
Land and other nondepreciable assets	41	4,620	-	-	-	-	4,661	4,620
Capital assets	1,856	36,551	714	9	201	984	40,315	34,542
Less accumulated depreciation	(1,191)	(22,051)	(268)	(8)	(137)	(435)	(24,090)	(21,929)
Total noncurrent assets	<u>706</u>	<u>19,120</u>	<u>446</u>	<u>1</u>	<u>64</u>	<u>549</u>	<u>20,886</u>	<u>17,233</u>
Total assets	<u>5,355</u>	<u>24,374</u>	<u>1,888</u>	<u>14,898</u>	<u>41,517</u>	<u>2,791</u>	<u>90,823</u>	<u>87,606</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	100	248	42	106	407	18	921	1,032
Unearned revenue	-	-	-	-	192	-	192	193
Claims payable	-	-	-	9,752	3,504	-	13,256	14,506
Total current liabilities	<u>100</u>	<u>248</u>	<u>42</u>	<u>9,858</u>	<u>4,103</u>	<u>18</u>	<u>14,369</u>	<u>15,731</u>
<b>Noncurrent liabilities:</b>								
Compensated absences	19	367	102	8	12	5	513	493
Total liabilities	<u>119</u>	<u>615</u>	<u>144</u>	<u>9,866</u>	<u>4,115</u>	<u>23</u>	<u>14,882</u>	<u>16,224</u>
<b>Net Position</b>								
Net investment in capital assets	706	19,120	446	1	64	549	20,886	17,233
Unrestricted	4,530	4,639	1,298	5,031	37,338	2,219	55,055	54,149
Total net position	<u>\$ 5,236</u>	<u>\$ 23,759</u>	<u>\$ 1,744</u>	<u>\$ 5,032</u>	<u>\$ 37,402</u>	<u>\$ 2,768</u>	<u>\$ 75,941</u>	<u>\$ 71,382</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	<b>Central Stores</b>	<b>Motor Pool</b>	<b>Communications</b>	<b>Self Insurance</b>	<b>Health Insurance</b>	<b>Automated Systems</b>	<b>2015 Total</b>	<b>2014 Total</b>
<b>Operating revenues:</b>								
Charges for services	\$ 1,328	\$ 3,621	\$ 478	\$ 2,644	\$ 13,757	\$ 497	\$ 22,325	\$ 22,156
Miscellaneous	-	4	-	40	238	-	282	432
Total operating revenues	<u>1,328</u>	<u>3,625</u>	<u>478</u>	<u>2,684</u>	<u>13,995</u>	<u>497</u>	<u>22,607</u>	<u>22,588</u>
<b>Operating expenses:</b>								
Operating expenses	1,196	1,848	443	2,723	13,156	555	19,921	19,889
Depreciation and amortization	22	1,361	20	1	8	59	1,471	1,165
Total operating expenses	<u>1,218</u>	<u>3,209</u>	<u>463</u>	<u>2,724</u>	<u>13,164</u>	<u>614</u>	<u>21,392</u>	<u>21,054</u>
Operating income (loss)	<u>110</u>	<u>416</u>	<u>15</u>	<u>(40)</u>	<u>831</u>	<u>(117)</u>	<u>1,215</u>	<u>1,534</u>
<b>Non-operating revenues (expenses):</b>								
Interest income	5	8	1	17	52	3	86	77
Gain (loss) on disposition of assets	-	251	-	-	-	-	251	-
Total non-operating revenues (expenses)	<u>5</u>	<u>259</u>	<u>1</u>	<u>17</u>	<u>52</u>	<u>3</u>	<u>337</u>	<u>77</u>
Income (loss) before transfers	115	675	16	(23)	883	(114)	1,552	1,611
Transfers in	-	-	357	-	-	-	357	-
Transfers out	-	(1,166)	-	-	-	-	(1,166)	-
Change in net position	<u>115</u>	<u>(491)</u>	<u>373</u>	<u>(23)</u>	<u>883</u>	<u>(114)</u>	<u>743</u>	<u>1,611</u>
Total net position - beginning	<u>5,121</u>	<u>24,250</u>	<u>1,371</u>	<u>5,055</u>	<u>36,519</u>	<u>2,882</u>	<u>75,198</u>	<u>69,771</u>
Total net position - ending	<u>\$ 5,236</u>	<u>\$ 23,759</u>	<u>\$ 1,744</u>	<u>\$ 5,032</u>	<u>\$ 37,402</u>	<u>\$ 2,768</u>	<u>\$ 75,941</u>	<u>\$ 71,382</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Four Month Periods Ended January 31, 2015 and 2014**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
<b>Cash flows from operating activities:</b>								
Cash received from customers and other funds	\$ 1,337	\$ 3,634	\$ 472	\$ 2,714	\$ 13,895	\$ 490	\$ 22,542	\$ 22,664
Cash payments to vendors for goods and services	(1,119)	(1,132)	(104)	(1,017)	(12,429)	(433)	(16,234)	(16,765)
Cash payments to employees for services	(28)	(730)	(224)	(1,033)	(103)	(51)	(2,169)	(1,921)
Cash payments to other funds	(2)	(182)	(79)	(29)	(9)	(3)	(304)	(336)
Net cash provided by operating activities	<u>188</u>	<u>1,590</u>	<u>65</u>	<u>635</u>	<u>1,354</u>	<u>3</u>	<u>3,835</u>	<u>3,642</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in	-	-	357	-	-	-	357	-
Transfers out	-	(1,166)	-	-	-	-	(1,166)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>(1,166)</u>	<u>357</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(809)</u>	<u>-</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(36)	(1,672)	-	-	-	(64)	(1,772)	(909)
Proceeds from sale of assets	-	260	-	-	-	-	260	-
Net cash used by capital and related financing activities	<u>(36)</u>	<u>(1,412)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(64)</u>	<u>(1,512)</u>	<u>(909)</u>
<b>Cash flows from investing activities:</b>								
Interest on investments	<u>3</u>	<u>5</u>	<u>1</u>	<u>12</u>	<u>37</u>	<u>3</u>	<u>61</u>	<u>44</u>
Net increase (decrease) in cash and cash equivalents	155	(983)	423	647	1,391	(58)	1,575	2,777
<b>Cash and cash equivalents, October 1</b>	<u>3,544</u>	<u>5,846</u>	<u>813</u>	<u>12,703</u>	<u>33,015</u>	<u>2,175</u>	<u>58,096</u>	<u>62,978</u>
<b>Cash and cash equivalents, January 31</b>	<u>\$ 3,699</u>	<u>\$ 4,863</u>	<u>\$ 1,236</u>	<u>\$ 13,350</u>	<u>\$ 34,406</u>	<u>\$ 2,117</u>	<u>\$ 59,671</u>	<u>\$ 65,755</u>