

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

AUGUST 31, 2016

Manatee County, Florida
Interim Financial Statements

Unaudited

For the Eleven Month Period
Ended August 31, 2016

92% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina M. Colonnese
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE ELEVEN MONTH PERIOD
ENDED AUGUST 31, 2016**

TABLE OF CONTENTS

	<u>Page</u>
GOVERNMENT WIDE STATEMENTS	
Statement of Net Position	1
Statement of Activities	2
GOVERNMENTAL ACTIVITIES	
Balance Sheet	3
Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances / Statement of Activities	4
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual	5
Highway Special Revenue Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual	6
BUSINESS-TYPE ACTIVITIES	
Statement of Net Position	7
Statement of Revenues, Expenses and Changes in Fund Net Position	8
Statement of Cash Flows	9
Statement of Revenues, Expenses and Changes in Fund Net Position - Budget to Actual:	
Water and Sewer	10
Port Authority	11
Solid Waste	12
Transit System	13
Stormwater	14
Civic Center	15
Revenue Bond Coverage - Public Utilities System and Port Authority	16
INTERNAL SERVICE FUNDS	
Statement of Net Position	17
Statement of Revenues, Expenses and Changes in Fund Net Position	18
Statement of Cash Flows	19

UNAUDITED

Manatee County, Florida
Statement of Net Position
August 31, 2016
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>2016 Total</u>
Current assets:			
Cash and investments	\$ 430,691	\$ 302,565	\$ 733,256
Receivables (net)	6,295	19,251	25,546
Assessments receivable	108	-	108
Interfund balances	(17,001)	17,001	-
Due from other governmental units	10,494	4,587	15,081
Prepaid items	4,649	472	5,121
Inventories	1,393	2,820	4,213
Deposits	<u>858</u>	<u>797</u>	<u>1,655</u>
Total current assets	<u>437,487</u>	<u>347,493</u>	<u>784,980</u>
Noncurrent assets:			
Cash and investments	-	35,377	35,377
Assessments receivable	175	171	346
Land and other nondepreciable assets	287,151	252,491	539,642
Capital assets, net of depreciation	<u>758,366</u>	<u>682,153</u>	<u>1,440,519</u>
Total noncurrent assets	<u>1,045,692</u>	<u>970,192</u>	<u>2,015,884</u>
Total assets	<u>1,483,179</u>	<u>1,317,685</u>	<u>2,800,864</u>
 <u>Deferred Outflows of Resources</u>			
Deferred charge on refunding	4,337	1,370	5,707
Deferred pension outflows	<u>55,967</u>	<u>8,091</u>	<u>64,058</u>
Total deferred outflows of resources	<u>60,304</u>	<u>9,461</u>	<u>69,765</u>
 <u>Liabilities</u>			
Current liabilities:			
Accounts payable and accrued expenses	15,118	7,932	23,050
Due to other governmental units	3,753	-	3,753
Interest payable	2,073	4,686	6,759
Contracts payable	-	3,157	3,157
Unearned revenue	397	939	1,336
Claims payable	14,026	-	14,026
Deposits	-	8,363	8,363
Bonds, notes and loans payable	<u>13,906</u>	<u>8,787</u>	<u>22,693</u>
Total current liabilities	<u>49,273</u>	<u>33,864</u>	<u>83,137</u>
Noncurrent liabilities:			
Arbitrage rebate	40	-	40
Net pension liability	121,816	20,771	142,587
Compensated absences	25,928	4,744	30,672
Other post-employment benefits	79,717	14,403	94,120
Closure liability	-	29,003	29,003
Bonds, notes and loans payable (net)	<u>142,330</u>	<u>229,679</u>	<u>372,009</u>
Total noncurrent liabilities	<u>369,831</u>	<u>298,600</u>	<u>668,431</u>
Total liabilities	<u>419,104</u>	<u>332,464</u>	<u>751,568</u>
 <u>Deferred Inflows of Resources</u>			
Deferred pension inflows	<u>53,308</u>	<u>7,542</u>	<u>60,850</u>
Total deferred inflows of resources	<u>53,308</u>	<u>7,542</u>	<u>60,850</u>
 <u>Net Position</u>			
Net investment in capital assets	933,002	770,916	1,703,918
Restricted for:			
Debt service	-	11,867	11,867
Construction projects	-	622	622
Landfill closure	-	6,374	6,374
Unrestricted	<u>138,069</u>	<u>197,361</u>	<u>335,430</u>
Total net position	<u>\$ 1,071,071</u>	<u>\$ 987,140</u>	<u>\$ 2,058,211</u>

Manatee County, Florida
Statement of Activities
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and
		Charges for	Operating	Capital	Primary Government		2016
					Services	Grants and	
			Contributions	Contributions	Activities	Activities	Total
Governmental activities:							
General government	\$ 62,651	\$ 17,575	\$ 82	\$ 108	\$ (44,886)		\$ (44,886)
Public safety	158,702	23,824	6,100	(100)	(128,878)		(128,878)
Physical environment	8,136	385	174	174	(7,403)		(7,403)
Transportation	30,276	13,896	1,361	111	(14,908)		(14,908)
Economic environment	13,047	549	2,586	-	(9,912)		(9,912)
Human services	24,398	155	1,357	-	(22,886)		(22,886)
Culture and recreation	16,877	6,811	549	3	(9,514)		(9,514)
Intergovernmental	3,646	-	-	-	(3,646)		(3,646)
Interest on long-term debt	4,524	-	-	-	(4,524)		(4,524)
Total governmental activities	<u>322,257</u>	<u>63,195</u>	<u>12,209</u>	<u>296</u>	<u>(246,557)</u>		<u>(246,557)</u>
Business-type activities:							
Water and sewer	100,130	115,197	92	18,001		\$ 33,160	33,160
Port Authority	12,840	10,972	220	3,967		2,319	2,319
Solid waste	32,578	39,761	-	-		7,183	7,183
Transit system	12,195	1,372	4,494	10,533		4,204	4,204
Stormwater	4,949	45	-	-		(4,904)	(4,904)
Civic center	2,076	1,624	-	-		(452)	(452)
Total business-type activities	<u>164,768</u>	<u>168,971</u>	<u>4,806</u>	<u>32,501</u>		<u>41,510</u>	<u>41,510</u>
Total government	<u>\$ 487,025</u>	<u>\$ 232,166</u>	<u>\$ 17,015</u>	<u>\$ 32,797</u>	<u>(246,557)</u>	<u>41,510</u>	<u>(205,047)</u>
General revenues:							
Property taxes					187,703	-	187,703
Gasoline tax					22,844	-	22,844
Sales tax					22,766	-	22,766
Other taxes					13,500	-	13,500
State revenue sharing					8,073	-	8,073
Interest income					2,461	56	2,517
Interest rebates					-	1,612	1,612
Miscellaneous					18,836	-	18,836
Transfers					(3,250)	3,250	-
Total general revenues and transfers					<u>272,933</u>	<u>4,918</u>	<u>277,851</u>
Change in net position:							
Total net position - beginning					26,376	46,428	72,804
Total net position - ending					<u>\$ 1,071,071</u>	<u>\$ 987,140</u>	<u>\$ 2,058,211</u>

Manatee County, Florida
Governmental Activities
Balance Sheet
August 31, 2016
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2016 Statement of Net Position
Current assets:								
Cash and investments	\$ 88,339	\$ 38,633	\$ 49,386	\$ 31,305	\$ 164,797	\$ 372,460	\$ 58,231	\$ 430,691
Receivables (net)	5,316	145	71	44	271	5,847	448	6,295
Interfund balances	2,215	-	-	(5,330)	(3,515)	(6,630)	(10,371)	(17,001)
Due from other governmental units	5,286	2,196	-	-	1,616	9,098	1,396	10,494
Prepaid items	1,969	16	-	-	33	2,018	2,631	4,649
Inventories	101	256	-	-	-	357	1,036	1,393
Deposits	1	70	204	-	433	708	150	858
Assessments	-	-	-	-	108	108	-	108
Total current assets	<u>103,227</u>	<u>41,316</u>	<u>49,661</u>	<u>26,019</u>	<u>163,743</u>	<u>383,966</u>	<u>53,521</u>	<u>437,487</u>
Noncurrent assets:								
Assessments receivable	-	-	-	-	175	175	-	175
Land and other nondepreciable assets	-	-	-	-	-	-	287,151	287,151
Capital assets, net of depreciation	-	-	-	-	-	-	758,366	758,366
Total noncurrent assets	-	-	-	-	175	175	1,045,517	1,045,692
Total assets	<u>103,227</u>	<u>41,316</u>	<u>49,661</u>	<u>26,019</u>	<u>163,918</u>	<u>384,141</u>	<u>1,099,038</u>	<u>1,483,179</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	-	4,337	4,337
Deferred pension outflows	-	-	-	-	-	-	55,967	55,967
Total deferred outflows of resources	-	-	-	-	-	-	60,304	60,304
Total assets and deferred outflows of resources	<u>\$ 103,227</u>	<u>\$ 41,316</u>	<u>\$ 49,661</u>	<u>\$ 26,019</u>	<u>\$ 163,918</u>	<u>\$ 384,141</u>	<u>\$ 1,159,342</u>	<u>\$ 1,543,483</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 5,304	\$ 1,079	\$ 399	\$ 728	\$ 5,755	\$ 13,265	\$ 1,853	\$ 15,118
Due to other governmental units	2,838	304	-	-	310	3,452	301	3,753
Interest payable	-	-	-	-	2,073	2,073	-	2,073
Unearned revenue	27	-	-	-	5	32	365	397
Claims payable	-	-	-	-	-	-	14,026	14,026
Bonds, notes and loans payable	-	-	-	-	-	-	13,906	13,906
Total current liabilities	<u>8,169</u>	<u>1,383</u>	<u>399</u>	<u>728</u>	<u>8,143</u>	<u>18,822</u>	<u>30,451</u>	<u>49,273</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	-	40	40
Net pension liability	-	-	-	-	-	-	121,816	121,816
Compensated absences	-	-	-	-	-	-	25,928	25,928
Other post-employment benefits	-	-	-	-	-	-	79,717	79,717
Bonds, notes and loans payable	-	-	-	-	-	-	142,330	142,330
Total noncurrent liabilities	-	-	-	-	-	-	369,831	369,831
Total liabilities	<u>8,169</u>	<u>1,383</u>	<u>399</u>	<u>728</u>	<u>8,143</u>	<u>18,822</u>	<u>400,282</u>	<u>419,104</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	428	428	(428)	-
Deferred pension inflows	-	-	-	-	-	-	53,308	53,308
Total deferred inflows of resources	-	-	-	-	428	428	52,880	53,308
Total liabilities and deferred inflows of resources	<u>\$ 8,169</u>	<u>\$ 1,383</u>	<u>\$ 399</u>	<u>\$ 728</u>	<u>\$ 8,571</u>	<u>\$ 19,250</u>	<u>\$ 453,162</u>	<u>\$ 472,412</u>
Fund balances:								
Nonspendable	5,585	342	204	-	466	6,597	(6,597)	-
Restricted	70	13,430	49,058	22,318	116,956	201,832	(201,832)	-
Committed	3,647	-	-	-	18,119	21,766	(21,766)	-
Assigned	4,834	26,161	-	2,973	19,806	53,774	(53,774)	-
Unassigned	80,922	-	-	-	-	80,922	(80,922)	-
Total fund balance	<u>95,058</u>	<u>39,933</u>	<u>49,262</u>	<u>25,291</u>	<u>155,347</u>	<u>364,891</u>	<u>(364,891)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 103,227</u>	<u>\$ 41,316</u>	<u>\$ 49,661</u>	<u>\$ 26,019</u>	<u>\$ 163,918</u>	<u>\$ 384,141</u>		
Net position:								
Net investment in capital assets							933,002	933,002
Restricted for:								
Construction projects							-	-
Unrestricted							138,069	138,069
Total net position							<u>\$ 1,071,071</u>	<u>\$ 1,071,071</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2016 Statement of Activities
Expenditures:								
General government	\$ 48,369	\$ -	\$ -	\$ -	\$ 4,734	53,103	\$ 9,548	\$ 62,651
Public safety	134,288	-	-	-	15,955	150,243	8,459	158,702
Physical environment	2,472	-	-	-	6,398	8,870	(734)	8,136
Transportation	-	19,117	-	-	10,284	29,401	875	30,276
Economic environment	4,543	-	-	-	8,781	13,324	(277)	13,047
Human services	13,285	-	-	-	11,180	24,465	(67)	24,398
Culture and recreation	7,263	-	-	-	11,776	19,039	(2,162)	16,877
Intergovernmental	-	3,646	-	-	-	3,646	-	3,646
Capital outlay	2,028	86	20,243	7,502	320	30,179	(30,179)	-
Debt service	-	-	-	71	6,377	6,448	(1,924)	4,524
Total expenditures	<u>212,248</u>	<u>22,849</u>	<u>20,243</u>	<u>7,573</u>	<u>75,805</u>	<u>338,718</u>	<u>(16,461)</u>	<u>322,257</u>
Program Revenues:								
Charges for services								
Planning permits	51	-	-	-	10,969	11,020	-	11,020
Assessment revenue	-	-	-	-	140	140	-	140
Emergency medical service charges	10,348	-	-	-	-	10,348	-	10,348
Charges to county departments	12,191	855	-	-	915	13,961	(4,981)	8,980
Other charges for services	6,003	756	-	-	1,136	7,895	3,307	11,202
Fines and forfeitures	424	-	-	-	1,270	1,694	-	1,694
Impact fees	-	-	-	-	19,811	19,811	-	19,811
Federal and State grants and contributions	1,279	766	-	128	10,332	12,505	-	12,505
Total program revenues	<u>30,296</u>	<u>2,377</u>	<u>-</u>	<u>128</u>	<u>44,573</u>	<u>77,374</u>	<u>(1,674)</u>	<u>75,700</u>
Net program expenditures (revenues)	<u>181,952</u>	<u>20,472</u>	<u>20,243</u>	<u>7,445</u>	<u>31,232</u>	<u>261,344</u>	<u>(14,787)</u>	<u>246,557</u>
General revenues:								
Property taxes	152,352	6,593	-	-	28,758	187,703	-	187,703
Sales tax	22,766	-	-	-	-	22,766	-	22,766
Gasoline taxes	-	22,844	-	-	-	22,844	-	22,844
911 tax	-	-	-	-	1,543	1,543	-	1,543
Tourist development tax	-	-	-	-	11,957	11,957	-	11,957
Payment in lieu of taxes	3,062	-	-	-	-	3,062	-	3,062
Payment in lieu of franchise fees	6,383	-	-	-	-	6,383	-	6,383
State revenue sharing	8,073	-	-	-	-	8,073	-	8,073
Interest income	520	177	331	194	908	2,130	331	2,461
Other	6,804	218	-	35,295	20,511	62,828	(53,437)	9,391
Transfers in (out)	(10,042)	(4,221)	4,455	(6,241)	12,019	(4,030)	780	(3,250)
Total general revenues and transfers	<u>189,918</u>	<u>25,611</u>	<u>4,786</u>	<u>29,248</u>	<u>75,696</u>	<u>325,259</u>	<u>(52,326)</u>	<u>272,933</u>
Net change in fund balances	7,966	5,139	(15,457)	21,803	44,464	63,915	(37,539)	26,376
Total net position - beginning	87,092	34,794	64,719	3,488	110,883	300,976	743,719	1,044,695
Fund balance/net position, August 31	<u>\$ 95,058</u>	<u>\$ 39,933</u>	<u>\$ 49,262</u>	<u>\$ 25,291</u>	<u>\$ 155,347</u>	<u>\$ 364,891</u>	<u>\$ 706,180</u>	<u>\$ 1,071,071</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	2016				% of Amended Budget	2016			
	Adopted Budget	Amended Budget	Actual	Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget
Revenues:									
Taxes	\$ 152,398	\$ 152,398	\$ 155,071	102%					
Licenses and permits	761	761	678	89%					
Intergovernmental	42,527	42,563	41,347	97%					
Charges for services	32,369	32,705	27,726	85%					
Fines and forfeitures	682	682	620	91%					
Interest income	285	285	520	182%					
Contributions	864	1,071	1,127	105%					
Miscellaneous	3,722	3,740	3,167	85%					
Total revenues	<u>233,608</u>	<u>234,205</u>	<u>230,256</u>						
Expenditures									
Current:									
General government									
Clerk of Circuit Court	7,238	7,238	6,599	91%					
Community services	136	136	124	91%					
County Administration	2,543	2,543	2,415	95%					
County Attorney	2,232	2,232	2,167	97%					
Court Administrator	1,326	1,436	1,293	90%					
Financial management	1,815	1,815	1,719	95%					
General government	1,999	1,991	1,740	87%					
Guardian ad litem	59	59	43	73%					
Human resources	1,161	1,153	915	79%					
Information Technology Dept	8,552	8,901	7,374	83%					
Property Appraiser	4,373	4,405	3,991	91%					
Property Management	12,453	12,728	10,342	81%					
Public Defender	138	138	94	68%					
State Attorney	519	519	433	83%					
Supervisor of Elections	2,469	2,510	2,229	89%					
Tax Collector	7,428	7,498	6,891	92%					
Total general government	<u>54,441</u>	<u>55,302</u>	<u>48,369</u>						
Public safety									
Community services	4,628	4,655	4,033	87%					
General government	7	11	11	100%					
Public safety	19,684	19,604	18,249	93%					
Sheriff	118,290	122,583	111,995	91%					
Total public safety	<u>142,609</u>	<u>146,853</u>	<u>134,288</u>						
				(Continued)					
					Physical environment				
					Community services	879	879	763	87%
					Natural Resources	1,747	2,046	1,709	84%
					Property Management	43	43	-	
					Total physical environment	<u>2,669</u>	<u>2,968</u>	<u>2,472</u>	
					Economic environment				
					Community services	274	282	227	80%
					General government	3,713	3,726	3,726	100%
					Neighborhood services	954	989	590	60%
					Total economic environment	<u>4,941</u>	<u>4,997</u>	<u>4,543</u>	
					Human services				
					Community services	11,427	16,773	11,351	68%
					Public safety	2,240	2,284	1,934	85%
					Total human services	<u>13,667</u>	<u>19,057</u>	<u>13,285</u>	
					Culture & recreation				
					Community services	32	32	29	91%
					Neighborhood services	-	97	97	100%
					Parks & Natural Resources	2,671	2,663	2,309	87%
					Property Management	5,147	5,215	4,828	93%
					Total culture & recreation	<u>7,850</u>	<u>8,007</u>	<u>7,263</u>	
					Capital outlay	2,563	5,716	2,028	35%
					Total expenditures	<u>228,740</u>	<u>242,900</u>	<u>212,248</u>	
					Excess of revenues over (under) expenditures	<u>4,868</u>	<u>(8,695)</u>	<u>18,008</u>	
					Other financing sources (uses):				
					Reserved for contingencies	(13,881)	(8,246)	-	
					Transfers from other funds	5,628	33,046	4,014	12%
					Transfers to other funds	(14,491)	(16,319)	(14,056)	86%
					Total other financing sources (uses)	<u>(22,744)</u>	<u>8,481</u>	<u>(10,042)</u>	
					Net change in fund balances	(17,876)	(214)	7,966	
					Fund balance, October 1	<u>87,092</u>	<u>87,092</u>	<u>87,092</u>	
					Fund balance, August 31	<u>\$ 69,216</u>	<u>\$ 86,878</u>	<u>\$ 95,058</u>	

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	2016			
	Adopted Budget	Amended Budget	Actual	% of Amended Budget
Revenues:				
Taxes	\$ 24,100	\$ 24,100	\$ 25,108	104%
Intergovernmental	4,449	4,449	4,665	105%
Charges for services	592	592	878	148%
Interest income	131	131	177	135%
Contributions	-	-	766	
Miscellaneous	402	402	615	153%
Total revenues	29,674	29,674	32,209	
Expenditures				
Current:				
Transportation	28,630	28,530	19,203	67%
Intergovernmental	3,530	3,530	3,646	103%
Total expenditures	32,160	32,060	22,849	
Excess of revenues over (under) expenditures	(2,486)	(2,386)	9,360	
Other financing sources (uses):				
Reserved for contingencies	(779)	(419)	-	
Transfers from other funds	4,088	12,477	3,887	31%
Transfers to other funds	(9,568)	(11,317)	(8,108)	72%
Total other financing sources (uses)	(6,259)	741	(4,221)	
Net change in fund balances	(8,745)	(1,645)	5,139	
Fund balance, October 1	34,794	34,794	34,794	
Fund balance, August 31	\$ 26,049	\$ 33,149	\$ 39,933	

**Manatee County, Florida
Business-type Activities
Statement of Net Position
August 31, 2016
(amounts expressed in thousands)**

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2016 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
Current assets:							
Cash and cash equivalents	\$ 175,957	\$ 4,070	\$ 24,389	\$ 3,146	\$ 6,245	\$ 3,077	\$ 216,884
Restricted cash and cash equivalents	80,096	3,625	1,960	-	-	-	85,681
Receivables (net)	12,218	1,714	5,258	24	6	31	19,251
Internal balances	-	-	1,300	-	-	-	1,300
Due from other governmental units	2,020	1,447	-	1,120	-	-	4,587
Prepaid items	247	74	148	-	3	-	472
Inventories	2,790	-	-	-	-	30	2,820
Deposits	612	-	-	-	182	3	797
Total current assets	<u>273,940</u>	<u>10,930</u>	<u>33,055</u>	<u>4,290</u>	<u>6,436</u>	<u>3,141</u>	<u>331,792</u>
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	35,377	-	-	-	35,377
Assessments receivable	171	-	-	-	-	-	171
Land and other nondepreciable assets	143,928	55,121	9,063	18,333	24,560	1,486	252,491
Capital assets, net of depreciation	557,202	79,224	21,974	17,971	2,973	2,809	682,153
Total noncurrent assets	<u>701,301</u>	<u>134,345</u>	<u>66,414</u>	<u>36,304</u>	<u>27,533</u>	<u>4,295</u>	<u>970,192</u>
Total assets	<u>975,241</u>	<u>145,275</u>	<u>99,469</u>	<u>40,594</u>	<u>33,969</u>	<u>7,436</u>	<u>1,301,984</u>
Deferred outflows of resources							
Deferred charge on refunding	1,151	128	91	-	-	-	1,370
Deferred pension outflows	4,853	803	594	1,183	526	132	8,091
Total deferred outflows of resources	<u>6,004</u>	<u>931</u>	<u>685</u>	<u>1,183</u>	<u>526</u>	<u>132</u>	<u>9,461</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	4,192	553	2,442	439	179	127	7,932
Interest payable	4,086	557	43	-	-	-	4,686
Contracts payable	1,657	1,484	16	-	-	-	3,157
Unearned revenue	-	938	-	-	-	1	939
Customer deposits	6,253	-	1,602	8	-	500	8,363
Bonds, notes and loans payable	7,258	1,177	352	-	-	-	8,787
Total current liabilities	<u>23,446</u>	<u>4,709</u>	<u>4,455</u>	<u>447</u>	<u>179</u>	<u>628</u>	<u>33,864</u>
Noncurrent liabilities:							
Net pension liability	12,558	2,133	1,561	2,936	1,291	292	20,771
Compensated absences	2,940	609	354	512	272	57	4,744
Other post-employment benefits	8,720	1,652	820	2,203	789	219	14,403
Closure liability	-	-	29,003	-	-	-	29,003
Bonds, notes and loans payable (net)	186,088	41,522	2,069	-	-	-	229,679
Total noncurrent liabilities	<u>210,306</u>	<u>45,916</u>	<u>33,807</u>	<u>5,651</u>	<u>2,352</u>	<u>568</u>	<u>298,600</u>
Total liabilities	<u>233,752</u>	<u>50,625</u>	<u>38,262</u>	<u>6,098</u>	<u>2,531</u>	<u>1,196</u>	<u>332,464</u>
Deferred inflows of resources							
Deferred pension inflows	4,200	1,201	569	1,013	454	105	7,542
Total deferred inflows of resources	<u>4,200</u>	<u>1,201</u>	<u>569</u>	<u>1,013</u>	<u>454</u>	<u>105</u>	<u>7,542</u>
Net Position							
Net investment in capital assets	580,048	94,022	28,714	36,304	27,533	4,295	770,916
Restricted for:							
Debt service	7,910	3,628	329	-	-	-	11,867
Construction projects	622	-	-	-	-	-	622
Landfill closure	-	-	6,374	-	-	-	6,374
Unrestricted	154,713	(3,270)	25,906	(1,638)	3,977	1,972	181,660
Total net position	<u>\$ 743,293</u>	<u>\$ 94,380</u>	<u>\$ 61,323</u>	<u>\$ 34,666</u>	<u>\$ 31,510</u>	<u>\$ 6,267</u>	<u>971,439</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,701
Net assets of business-type activities.							<u>\$ 987,140</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2016 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Operating revenues:							
Charges for services	\$ 110,180	\$ 10,501	\$ 39,196	\$ 1,258	\$ 45	\$ 1,580	\$ 162,760
Miscellaneous	3,246	411	210	114	-	44	4,025
Total operating revenues	<u>113,426</u>	<u>10,912</u>	<u>39,406</u>	<u>1,372</u>	<u>45</u>	<u>1,624</u>	<u>166,785</u>
Operating expenses:							
Operating expenses	69,254	6,714	29,957	10,273	4,814	1,796	122,808
Depreciation and amortization	22,384	4,529	2,614	1,958	260	259	32,004
Total operating expenses	<u>91,638</u>	<u>11,243</u>	<u>32,571</u>	<u>12,231</u>	<u>5,074</u>	<u>2,055</u>	<u>154,812</u>
Operating income (loss)	<u>21,788</u>	<u>(331)</u>	<u>6,835</u>	<u>(10,859)</u>	<u>(5,029)</u>	<u>(431)</u>	<u>11,973</u>
Non-operating revenues (expenses):							
Operating grants	92	220	-	4,494	-	-	4,806
Interest income	1,771	60	355	15	25	16	2,242
Interest expense	(8,498)	(1,377)	(68)	-	-	-	(9,943)
Gain (loss) on disposition of assets	37	-	(7)	(110)	27	(1)	(54)
Master plan	-	(195)	-	-	-	-	(195)
Total non-operating revenues (expenses)	<u>(6,598)</u>	<u>(1,292)</u>	<u>280</u>	<u>4,399</u>	<u>52</u>	<u>15</u>	<u>(3,144)</u>
Income (loss) before contributions, rebates and transfers	15,190	(1,623)	7,115	(6,460)	(4,977)	(416)	8,829
Capital contributions	18,001	3,967	-	10,533	-	-	32,501
Interest rebates	1,612	-	-	-	-	-	1,612
Transfers in (out)	(2,974)	647	(10,458)	5,390	10,095	550	3,250
Change in net position	<u>31,829</u>	<u>2,991</u>	<u>(3,343)</u>	<u>9,463</u>	<u>5,118</u>	<u>134</u>	<u>46,192</u>
Total net position - beginning	<u>711,464</u>	<u>91,389</u>	<u>64,666</u>	<u>25,203</u>	<u>26,392</u>	<u>6,133</u>	
Total net position - ending	<u>\$ 743,293</u>	<u>\$ 94,380</u>	<u>\$ 61,323</u>	<u>\$ 34,666</u>	<u>\$ 31,510</u>	<u>\$ 6,267</u>	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							236
Change in net assets of business-type activities.							<u>\$ 46,428</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2016 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Cash flows from operating activities:							
Cash received from customers	\$ 113,548	\$ 10,717	\$ 38,722	\$ 1,345	\$ 45	\$ 1,689	\$ 166,066
Cash payments to vendors for goods and services	(26,925)	(2,458)	(24,723)	(587)	(1,153)	(862)	(56,708)
Cash payments to employees for services	(18,809)	(3,459)	(2,409)	(5,235)	(2,009)	(636)	(32,557)
Cash payments to other funds	(23,921)	(665)	(1,931)	(4,327)	(1,734)	(358)	(32,936)
Net cash provided (used) by operating activities	<u>43,893</u>	<u>4,135</u>	<u>9,659</u>	<u>(8,804)</u>	<u>(4,851)</u>	<u>(167)</u>	<u>43,865</u>
Cash flows from noncapital financing activities:							
Transfers in (out)	(2,974)	647	(10,458)	5,390	10,095	550	3,250
Operating grants received	<u>92</u>	<u>215</u>	<u>-</u>	<u>4,985</u>	<u>-</u>	<u>-</u>	<u>5,292</u>
Net cash provided (used) by noncapital financing activities	<u>(2,882)</u>	<u>862</u>	<u>(10,458)</u>	<u>10,375</u>	<u>10,095</u>	<u>550</u>	<u>8,542</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(30,101)	(3,795)	(1,013)	(12,295)	(1,825)	(92)	(49,121)
Advance from other funds	-	-	-	(1,397)	-	-	(1,397)
Principal and interest payments on debt	(4,903)	(1,081)	(51)	-	-	-	(6,035)
Proceeds from sale of assets	43	-	5	20	29	-	97
Interest rebates	1,612	-	-	-	-	-	1,612
Receipt of contributed capital	<u>17,839</u>	<u>3,414</u>	<u>-</u>	<u>15,233</u>	<u>-</u>	<u>-</u>	<u>36,486</u>
Net cash provided (used) by capital and related financing activities	<u>(15,510)</u>	<u>(1,462)</u>	<u>(1,059)</u>	<u>1,561</u>	<u>(1,796)</u>	<u>(92)</u>	<u>(18,358)</u>
Cash flows from investing activities:							
Interest on investments	<u>1,589</u>	<u>56</u>	<u>309</u>	<u>14</u>	<u>20</u>	<u>14</u>	<u>2,002</u>
Net cash provided by investing activities	<u>1,589</u>	<u>56</u>	<u>309</u>	<u>14</u>	<u>20</u>	<u>14</u>	<u>2,002</u>
Net increase (decrease) in cash and cash equivalents	27,090	3,591	(1,549)	3,146	3,468	305	36,051
Cash and cash equivalents, October 1	<u>228,963</u>	<u>4,104</u>	<u>63,275</u>	<u>-</u>	<u>2,777</u>	<u>2,772</u>	<u>301,891</u>
Cash and cash equivalents, August 31	<u>\$ 256,053</u>	<u>\$ 7,695</u>	<u>\$ 61,726</u>	<u>\$ 3,146</u>	<u>\$ 6,245</u>	<u>\$ 3,077</u>	<u>\$ 337,942</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	2016			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
Operating revenues:				
Charges for services	\$ 107,373	\$ 107,373	\$ 110,180	103%
Miscellaneous	1,507	1,507	3,246	215%
Total operating revenues	<u>108,880</u>	<u>108,880</u>	<u>113,426</u>	
Operating expenses:				
Personal services	23,896	24,989	22,890	92%
Operating expenses	63,943	64,976	46,364	71%
Depreciation and amortization	-	-	22,384	
Total operating expenses	<u>87,839</u>	<u>89,965</u>	<u>91,638</u>	
Operating income	<u>21,041</u>	<u>18,915</u>	<u>21,788</u>	
Non-operating revenues (expenses):				
Operating grants	34	147	92	63%
Interest income	270	270	1,771	656%
Interest expense	(9,807)	(9,807)	(8,498)	87%
Gain on disposition of assets	-	-	37	
Total non-operating revenues (expenses)	<u>(9,503)</u>	<u>(9,390)</u>	<u>(6,598)</u>	
Income before contributions, rebates and transfers	11,538	9,525	15,190	
Capital contributions	13,646	15,498	18,001	116%
Interest rebates	-	-	1,612	
Transfers out	<u>(2,945)</u>	<u>(2,945)</u>	<u>(2,974)</u>	101%
Change in net position	22,239	22,078	31,829	
Total net position - beginning	<u>711,464</u>	<u>711,464</u>	<u>711,464</u>	
Total net position - ending	<u>\$ 733,703</u>	<u>\$ 733,542</u>	<u>\$ 743,293</u>	

**Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)**

	2016			% of Amended Budget
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
Operating revenues:				
Charges for services	\$ 9,882	\$ 9,882	\$ 10,501	106%
Miscellaneous	922	922	411	45%
Total operating revenues	<u>10,804</u>	<u>10,804</u>	<u>10,912</u>	
Operating expenses:				
Personal services	4,664	4,646	4,071	88%
Operating expenses	3,003	3,300	2,643	80%
Depreciation and amortization	-	-	4,529	
Total operating expenses	<u>7,667</u>	<u>7,946</u>	<u>11,243</u>	
Operating income (loss)	<u>3,137</u>	<u>2,858</u>	<u>(331)</u>	
Non-operating revenues (expenses):				
Operating grants	171	258	220	85%
Interest income	33	33	60	182%
Interest expense	(1,478)	(1,478)	(1,377)	93%
Master plan	(195)	(195)	(195)	100%
Total non-operating revenues (expenses)	<u>(1,469)</u>	<u>(1,382)</u>	<u>(1,292)</u>	
Income (loss) before contributions and transfers	1,668	1,476	(1,623)	
Capital contributions	5,674	9,961	3,967	40%
Transfers in	447	647	647	100%
Change in net position	<u>7,789</u>	<u>12,084</u>	<u>2,991</u>	
Total net position - beginning	<u>91,389</u>	<u>91,389</u>	<u>91,389</u>	
Total net position - ending	<u>\$ 99,178</u>	<u>\$ 103,473</u>	<u>\$ 94,380</u>	

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	2016			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
Operating revenues:				
Charges for services	\$ 41,047	\$ 41,047	\$ 39,196	95%
Miscellaneous	13	13	210	1615%
Total operating revenues	<u>41,060</u>	<u>41,060</u>	<u>39,406</u>	
Operating expenses:				
Personal services	2,932	3,086	2,955	96%
Operating expenses	33,965	34,155	27,002	79%
Depreciation and amortization	-	-	2,614	
Total operating expenses	<u>36,897</u>	<u>37,241</u>	<u>32,571</u>	
Operating income	<u>4,163</u>	<u>3,819</u>	<u>6,835</u>	
Non-operating revenues (expenses):				
Interest income	277	277	355	128%
Interest expense	(103)	(103)	(68)	66%
Loss on disposition of assets	-	-	(7)	
Total non-operating revenues (expenses)	<u>174</u>	<u>174</u>	<u>280</u>	
Income before transfers	4,337	3,993	7,115	
Transfers out	<u>(11,355)</u>	<u>(11,405)</u>	<u>(10,458)</u>	92%
Change in net position	<u>(7,018)</u>	<u>(7,412)</u>	<u>(3,343)</u>	
Total net position - beginning, as	<u>64,666</u>	<u>64,666</u>	<u>64,666</u>	
Total net position - ending	<u>\$ 57,648</u>	<u>\$ 57,254</u>	<u>\$ 61,323</u>	

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)**

	2016			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
Operating revenues:				
Charges for services	\$ 1,204	\$ 1,204	\$ 1,258	104%
Miscellaneous	47	47	114	243%
Total operating revenues	<u>1,251</u>	<u>1,251</u>	<u>1,372</u>	
Operating expenses:				
Personal services	5,804	6,404	6,229	97%
Operating expenses	6,869	6,593	4,044	61%
Depreciation and amortization	-	-	1,958	
Total operating expenses	<u>12,673</u>	<u>12,997</u>	<u>12,231</u>	
Operating loss	<u>(11,422)</u>	<u>(11,746)</u>	<u>(10,859)</u>	
Non-operating revenues (expenses):				
Operating grants	5,407	6,771	4,494	66%
Interest income	-	-	15	
Loss on disposition of assets	-	-	(110)	
Total non-operating revenues (expenses)	<u>5,407</u>	<u>6,771</u>	<u>4,399</u>	
Loss before contributions and transfers	(6,015)	(4,975)	(6,460)	
Capital contributions	12,704	12,651	10,533	83%
Transfers in	6,018	5,190	5,531	107%
Transfers out	-	(184)	(141)	77%
Change in net position	<u>12,707</u>	<u>12,682</u>	<u>9,463</u>	
Total net position - beginning	<u>25,203</u>	<u>25,203</u>	<u>25,203</u>	
Total net position - ending	<u>\$ 37,910</u>	<u>\$ 37,885</u>	<u>\$ 34,666</u>	

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	2016			% of Amended Budget
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
Operating revenues:				
Charges for services	\$ 38	\$ 38	\$ 45	118%
Operating expenses:				
Personal services	2,471	2,471	2,451	99%
Operating expenses	3,088	3,065	2,363	77%
Depreciation and amortization	-	-	260	
Total operating expenses	<u>5,559</u>	<u>5,536</u>	<u>5,074</u>	
Operating loss	<u>(5,521)</u>	<u>(5,498)</u>	<u>(5,029)</u>	
Non-operating revenues (expenses):				
Interest income	6	6	25	417%
Gain on disposition of assets	-	-	27	
Total non-operating revenues (expenses)	<u>6</u>	<u>6</u>	<u>52</u>	
Loss before contributions and transfers	(5,515)	(5,492)	(4,977)	
Capital contributions	1,908	1,908	-	
Transfers in	<u>11,013</u>	<u>11,013</u>	<u>10,095</u>	92%
Change in net position	7,406	7,429	5,118	
Total net position - beginning	<u>26,392</u>	<u>26,392</u>	<u>26,392</u>	
Total net position - ending	<u>\$ 33,798</u>	<u>\$ 33,821</u>	<u>\$ 31,510</u>	

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)**

	2016			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
Operating revenues:				
Charges for services	\$ 1,478	\$ 1,572	\$ 1,580	101%
Miscellaneous	43	43	44	102%
Total operating revenues	<u>1,521</u>	<u>1,615</u>	<u>1,624</u>	
Operating expenses:				
Personal services	783	830	742	89%
Operating expenses	1,553	1,679	1,054	63%
Depreciation and amortization	-	-	259	
Total operating expenses	<u>2,336</u>	<u>2,509</u>	<u>2,055</u>	
Operating loss	<u>(815)</u>	<u>(894)</u>	<u>(431)</u>	
Non-operating revenues (expenses):				
Interest income	7	7	16	229%
Loss on disposition of assets	-	-	(1)	
Total non-operating revenues (expenses)	<u>7</u>	<u>7</u>	<u>15</u>	
Loss before transfers	<u>(808)</u>	<u>(887)</u>	<u>(416)</u>	
Transfers in	<u>600</u>	<u>600</u>	<u>550</u>	92%
Change in net position	<u>(208)</u>	<u>(287)</u>	<u>134</u>	
Total net position - beginning, as	<u>6,133</u>	<u>6,133</u>	<u>6,133</u>	
Total net position - ending	<u>\$ 5,925</u>	<u>\$ 5,846</u>	<u>\$ 6,267</u>	

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

Public Utilities System	<u>2016</u>
Operating revenues	\$ 152,877
Interest earned	2,151
Less interest earned on construction trust funds	(390)
Operating grants	92
Interest rebate	<u>1,612</u>
Total revenues available for debt service coverage	156,342
Less operating expenses (excluding depreciation and amortization)	<u>(104,025)</u>
Net revenues available for debt service coverage	\$ <u>52,317</u>
Debt service requirement for eleven months	\$ <u>15,643</u>
Public Utilities System debt service coverage	3.34x
Port Authority	<u>2016</u>
Operating revenues	\$ 10,912
Interest earned	60
Operating grants	122
State sales tax revenue	<u>409</u>
Total revenues available for debt service coverage	11,503
Less operating expenses (excluding depreciation and amortization)	<u>(6,714)</u>
Net revenues available for debt service coverage	\$ <u>4,789</u>
Eleven months of annual debt service requirement	\$ <u>2,061</u>
Debt service coverage:	
Including state sales tax revenue*	2.32x
Excluding state sales tax revenue	2.13x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
August 31, 2016
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2016 Total</u>
Current assets:							
Cash and cash equivalents	\$ 3,442	\$ 5,390	\$ 2,130	\$ 11,913	\$ 33,566	\$ 1,790	\$ 58,231
Receivables (net)	27	10	80	107	222	2	448
Interfund balances	-	-	-	-	5,330	-	5,330
Due from other governmental units	-	-	-	-	1,396	-	1,396
Prepaid items	-	43	-	2,110	166	312	2,631
Inventory	584	384	68	-	-	-	1,036
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,053</u>	<u>5,827</u>	<u>2,278</u>	<u>14,280</u>	<u>40,680</u>	<u>2,104</u>	<u>69,222</u>
Noncurrent assets:							
Land and other nondepreciable assets	-	4,620	-	-	-	184	4,804
Capital assets	2,201	44,356	712	5	201	1,210	48,685
Less accumulated depreciation	<u>(1,317)</u>	<u>(26,289)</u>	<u>(296)</u>	<u>(5)</u>	<u>(171)</u>	<u>(658)</u>	<u>(28,736)</u>
Total noncurrent assets	<u>884</u>	<u>22,687</u>	<u>416</u>	<u>-</u>	<u>30</u>	<u>736</u>	<u>24,753</u>
Total assets	<u>4,937</u>	<u>28,514</u>	<u>2,694</u>	<u>14,280</u>	<u>40,710</u>	<u>2,840</u>	<u>93,975</u>
 <u>Deferred Outflows of Resources</u>							
Deferred pension outflows	<u>20</u>	<u>452</u>	<u>239</u>	<u>118</u>	<u>42</u>	<u>38</u>	<u>909</u>
 <u>Liabilities</u>							
Current liabilities:							
Accounts payable and accrued expenses	14	1,197	72	103	455	12	1,853
Unearned revenue	-	-	-	-	220	-	220
Claims payable	-	-	-	10,914	3,112	-	14,026
Total current liabilities	<u>14</u>	<u>1,197</u>	<u>72</u>	<u>11,017</u>	<u>3,787</u>	<u>12</u>	<u>16,099</u>
Noncurrent liabilities:							
Net pension liability	51	1,200	435	189	111	95	2,081
Compensated absences	20	353	112	21	13	8	527
Total noncurrent liabilities	<u>71</u>	<u>1,553</u>	<u>547</u>	<u>210</u>	<u>124</u>	<u>103</u>	<u>2,608</u>
Total liabilities	<u>85</u>	<u>2,750</u>	<u>619</u>	<u>11,227</u>	<u>3,911</u>	<u>115</u>	<u>18,707</u>
 <u>Deferred Inflows of Resources</u>							
Deferred pension inflows	<u>17</u>	<u>482</u>	<u>177</u>	<u>63</u>	<u>52</u>	<u>32</u>	<u>823</u>
 <u>Net Position</u>							
Net investment in capital assets	884	22,687	416	-	30	736	24,753
Unrestricted	<u>3,971</u>	<u>3,047</u>	<u>1,721</u>	<u>3,108</u>	<u>36,759</u>	<u>1,995</u>	<u>50,601</u>
Total net position	<u>\$ 4,855</u>	<u>\$ 25,734</u>	<u>\$ 2,137</u>	<u>\$ 3,108</u>	<u>\$ 36,789</u>	<u>\$ 2,731</u>	<u>\$ 75,354</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2016 Total</u>
Operating revenues:							
Charges for services	\$ 2,783	\$ 11,010	\$ 1,588	\$ 7,283	\$ 38,310	\$ 827	\$ 61,801
Miscellaneous	-	108	2	154	1,352	-	1,616
Total operating revenues	<u>2,783</u>	<u>11,118</u>	<u>1,590</u>	<u>7,437</u>	<u>39,662</u>	<u>827</u>	<u>63,417</u>
Operating expenses:							
Operating expenses	2,522	5,697	1,618	8,477	41,434	955	60,703
Depreciation and amortization	91	4,045	55	1	20	186	4,398
Total operating expenses	<u>2,613</u>	<u>9,742</u>	<u>1,673</u>	<u>8,478</u>	<u>41,454</u>	<u>1,141</u>	<u>65,101</u>
Operating income (loss)	<u>170</u>	<u>1,376</u>	<u>(83)</u>	<u>(1,041)</u>	<u>(1,792)</u>	<u>(314)</u>	<u>(1,684)</u>
Non-operating revenues (expenses):							
Interest income	18	27	10	71	193	12	331
Gain (loss) on disposition of assets	-	467	(3)	-	-	(6)	458
Total non-operating revenues (expenses)	<u>18</u>	<u>494</u>	<u>7</u>	<u>71</u>	<u>193</u>	<u>6</u>	<u>789</u>
Income (loss) before transfers	188	1,870	(76)	(970)	(1,599)	(308)	(895)
Transfers in	-	230	550	-	-	-	780
Change in net position	<u>188</u>	<u>2,100</u>	<u>474</u>	<u>(970)</u>	<u>(1,599)</u>	<u>(308)</u>	<u>(115)</u>
Total net position - beginning	4,667	23,634	1,663	4,078	38,388	3,039	75,469
Total net position - ending	<u>\$ 4,855</u>	<u>\$ 25,734</u>	<u>\$ 2,137</u>	<u>\$ 3,108</u>	<u>\$ 36,789</u>	<u>\$ 2,731</u>	<u>\$ 75,354</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Eleven Month Period Ended August 31, 2016
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2016 Total</u>
Cash flows from operating activities:							
Cash received from customers and other funds	\$ 2,780	\$ 11,129	\$ 1,514	\$ 7,561	\$ 39,426	\$ 828	\$ 63,238
Cash payments to vendors for goods and services	(2,549)	(2,771)	(696)	(5,430)	(41,896)	(791)	(54,133)
Cash payments to employees for services	(68)	(2,080)	(702)	(2,801)	(284)	(128)	(6,063)
Cash payments to other funds	(26)	(514)	(235)	(216)	(25)	(30)	(1,046)
Net cash provided (used) by operating activities	<u>137</u>	<u>5,764</u>	<u>(119)</u>	<u>(886)</u>	<u>(2,779)</u>	<u>(121)</u>	<u>1,996</u>
Cash flows from noncapital financing activities:							
Transfers in	-	-	550	-	-	-	550
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(62)	(6,235)	(17)	-	-	(211)	(6,525)
Proceeds from sale of assets	-	545	-	-	-	-	545
Net cash used by capital and related financing activities	<u>(62)</u>	<u>(5,690)</u>	<u>(17)</u>	<u>-</u>	<u>-</u>	<u>(211)</u>	<u>(5,980)</u>
Cash flows from investing activities:							
Interest on investments	<u>15</u>	<u>24</u>	<u>8</u>	<u>61</u>	<u>170</u>	<u>11</u>	<u>289</u>
Net increase (decrease) in cash and cash equivalents	90	98	422	(825)	(2,609)	(321)	(3,145)
Cash and cash equivalents, October 1	<u>3,352</u>	<u>5,292</u>	<u>1,708</u>	<u>12,738</u>	<u>36,175</u>	<u>2,111</u>	<u>61,376</u>
Cash and cash equivalents, August 31	<u>\$ 3,442</u>	<u>\$ 5,390</u>	<u>\$ 2,130</u>	<u>\$ 11,913</u>	<u>\$ 33,566</u>	<u>\$ 1,790</u>	<u>\$ 58,231</u>