

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

JUNE 30, 2016

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Nine Month Periods
Ended June 30, 2016 and 2015

75% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina M. Colonnese
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTH PERIODS
ENDED JUNE 30, 2016 AND 2015**

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UNAUDITED

Manatee County, Florida
Statement of Net Position
June 30, 2016 and 2015
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u>	<u>Business-type</u>	<u>2016</u>	<u>2015</u>
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>	<u>Total</u> ⁽¹⁾
Current assets:				
Cash and investments	\$ 462,250	\$ 293,516	\$ 755,766	\$ 695,507
Receivables (net)	6,211	20,559	26,770	24,290
Assessments receivable	108	-	108	120
Due from other governmental units	9,388	7,414	16,802	18,849
Prepaid items	4,937	562	5,499	7,990
Inventories	1,435	2,719	4,154	4,396
Deposits	859	798	1,657	3,639
Total current assets	<u>470,856</u>	<u>339,900</u>	<u>810,756</u>	<u>754,791</u>
Noncurrent assets:				
Cash and investments	-	35,333	35,333	35,115
Assessments receivable	175	171	346	517
Land and other nondepreciable assets	287,150	242,191	529,341	480,154
Capital assets, net of depreciation	751,251	692,268	1,443,519	1,420,499
Total noncurrent assets	<u>1,038,576</u>	<u>969,963</u>	<u>2,008,539</u>	<u>1,936,285</u>
Total assets	<u>1,509,432</u>	<u>1,309,863</u>	<u>2,819,295</u>	<u>2,691,076</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	4,337	1,438	5,775	7,187
Deferred pension outflows	55,967	8,091	64,058	15,748
Total deferred outflows of resources	<u>60,304</u>	<u>9,529</u>	<u>69,833</u>	<u>22,935</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	12,674	5,971	18,645	17,324
Due to other governmental units	1,605	-	1,605	3,493
Interest payable	1,266	2,812	4,078	3,839
Contracts payable	-	2,637	2,637	660
Unearned revenue	1,517	607	2,124	937
Claims payable	14,138	-	14,138	13,006
Deposits	-	8,221	8,221	7,806
Bonds, notes and loans payable	13,906	8,786	22,692	21,731
Total current liabilities	<u>45,106</u>	<u>29,034</u>	<u>74,140</u>	<u>68,796</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	40
Net pension liability	121,816	20,770	142,586	87,796
Compensated absences	25,928	4,744	30,672	30,075
Other post-employment benefits	78,536	14,205	92,741	84,137
Closure liability	-	28,935	28,935	28,399
Bonds, notes and loans payable (net)	142,330	229,884	372,214	344,221
Total noncurrent liabilities	<u>368,650</u>	<u>298,538</u>	<u>667,188</u>	<u>574,668</u>
Total liabilities	<u>413,756</u>	<u>327,572</u>	<u>741,328</u>	<u>643,464</u>
 <u>Deferred Inflows of Resources</u>				
Deferred pension inflows	53,308	7,542	60,850	76,400
Total deferred inflows of resources	<u>53,308</u>	<u>7,542</u>	<u>60,850</u>	<u>76,400</u>
 <u>Net Position</u>				
Net investment in capital assets	928,108	774,383	1,702,491	1,636,568
Restricted for:				
Debt service	-	10,282	10,282	9,993
Construction projects	-	-	-	7,073
Landfill closure	-	6,398	6,398	6,716
Unrestricted	174,564	193,215	367,779	333,797
Total net position	<u>\$ 1,102,672</u>	<u>\$ 984,278</u>	<u>\$ 2,086,950</u>	<u>\$ 1,994,147</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Statement of Activities
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	2016	2015
							Total	Total (1)
Governmental activities:								
General government	\$ 51,480	\$ 15,079	\$ 73	\$ -	\$ (36,328)	\$ (36,328)	\$ (33,207)	
Public safety	128,550	19,759	4,036	-	(104,755)	(104,755)	(97,863)	
Physical environment	6,355	321	160	132	(5,742)	(5,742)	(5,742)	
Transportation	24,759	11,193	663	111	(12,792)	(12,792)	(12,248)	
Economic environment	11,582	492	2,333	-	(8,757)	(8,757)	(8,510)	
Human services	18,151	129	1,111	-	(16,911)	(16,911)	(20,852)	
Culture and recreation	13,564	5,707	456	4	(7,397)	(7,397)	(7,985)	
Intergovernmental	2,960	-	-	-	(2,960)	(2,960)	(2,835)	
Interest on long-term debt	3,662	-	-	-	(3,662)	(3,662)	(3,674)	
Total governmental activities	<u>261,063</u>	<u>52,680</u>	<u>8,832</u>	<u>247</u>	<u>(199,304)</u>	<u>(199,304)</u>	<u>(192,916)</u>	
Business-type activities:								
Water and sewer	81,765	94,929	79	14,480		\$ 27,723	27,723	24,953
Port Authority	10,538	9,163	219	2,422		1,266	1,266	(2,320)
Solid waste	22,265	32,512	-	-		10,247	10,247	4,776
Transit system	9,747	1,143	2,528	10,358		4,282	4,282	218
Stormwater	4,059	42	-	-		(4,017)	(4,017)	(3,571)
Civic center	1,636	1,457	-	-		(179)	(179)	(456)
Total business-type activities	<u>130,010</u>	<u>139,246</u>	<u>2,826</u>	<u>27,260</u>		<u>39,322</u>	<u>39,322</u>	<u>23,600</u>
Total government	<u>\$ 391,073</u>	<u>\$ 191,926</u>	<u>\$ 11,658</u>	<u>\$ 27,507</u>	<u>(199,304)</u>	<u>39,322</u>	<u>(159,982)</u>	<u>(169,316)</u>
General revenues:								
Property taxes					187,619	-	187,619	172,313
Gasoline tax					18,562	-	18,562	17,725
Sales tax					18,879	-	18,879	17,855
Other taxes					11,142	-	11,142	9,931
State revenue sharing					6,413	-	6,413	5,710
Interest income					1,990	42	2,032	1,412
Interest rebates					-	1,319	1,319	1,312
Miscellaneous					15,559	-	15,559	14,746
Total general revenues and transfers					<u>257,281</u>	<u>4,244</u>	<u>261,525</u>	<u>241,004</u>
Change in net position:								
Total net position - beginning					57,977	43,566	101,543	71,688
Restatement of net position due to the implementation of GASB 68					1,044,695	940,712	1,985,407	2,070,907
Total net position, October 1, restated					-	-	-	(148,448)
Total net position - ending					<u>\$ 1,102,672</u>	<u>\$ 984,278</u>	<u>\$ 2,086,950</u>	<u>\$ 1,994,147</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

**Manatee County, Florida
Governmental Activities
Balance Sheet
June 30, 2016 and 2015**
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2016 Statement of Net Position	2015 Statement of Net Position (1)
Current assets:									
Cash and investments	\$ 111,110	\$ 38,081	\$ 54,888	\$ 32,995	\$ 166,024	\$ 403,098	\$ 59,152	\$ 462,250	\$ 417,820
Receivables (net)	5,217	46	77	46	294	5,680	531	6,211	4,683
Interfund balances	4,721	-	-	(5,330)	(3,515)	(4,124)	(10,208)	(14,332)	(14,631)
Due from other governmental units	5,319	2,148	-	-	1,531	8,998	390	9,388	11,688
Prepaid items	2,089	34	-	-	30	2,153	2,784	4,937	7,286
Inventories	101	257	-	-	-	358	1,077	1,435	1,660
Deposits	1	70	204	-	434	709	150	859	2,667
Assessments	-	-	-	-	108	108	-	108	120
Total current assets	<u>128,558</u>	<u>40,636</u>	<u>55,169</u>	<u>27,711</u>	<u>164,906</u>	<u>416,980</u>	<u>53,876</u>	<u>470,856</u>	<u>431,293</u>
Noncurrent assets:									
Assessments receivable	-	-	-	-	175	175	-	175	304
Land and other nondepreciable assets	-	-	-	-	-	-	287,150	287,150	254,968
Capital assets, net of depreciation	-	-	-	-	-	-	751,251	751,251	746,869
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>175</u>	<u>175</u>	<u>1,038,401</u>	<u>1,038,576</u>	<u>1,002,141</u>
Total assets	<u>128,558</u>	<u>40,636</u>	<u>55,169</u>	<u>27,711</u>	<u>165,081</u>	<u>417,155</u>	<u>1,092,277</u>	<u>1,509,432</u>	<u>1,433,434</u>
Deferred outflows of resources:									
Deferred charge on refunding	-	-	-	-	-	-	4,337	4,337	5,386
Deferred pension outflows	-	-	-	-	-	-	55,967	55,967	13,954
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,304</u>	<u>60,304</u>	<u>19,340</u>
Total assets and deferred outflows of resources	<u>\$ 128,558</u>	<u>\$ 40,636</u>	<u>\$ 55,169</u>	<u>\$ 27,711</u>	<u>\$ 165,081</u>	<u>\$ 417,155</u>	<u>\$ 1,152,581</u>	<u>\$ 1,569,736</u>	<u>\$ 1,452,774</u>
Current liabilities:									
Accounts payable and accrued expenses	\$ 5,124	\$ 719	\$ 1,598	\$ 349	\$ 4,098	\$ 11,888	\$ 786	\$ 12,674	\$ 9,508
Due to other governmental units	-	307	-	-	937	1,244	361	1,605	3,493
Interest payable	-	-	-	-	1,266	1,266	-	1,266	1,244
Unearned revenue	29	-	-	-	1,136	1,165	352	1,517	784
Claims payable	-	-	-	-	-	-	14,138	14,138	13,006
Bonds, notes and loans payable	-	-	-	-	-	-	13,906	13,906	13,258
Total current liabilities	<u>5,153</u>	<u>1,026</u>	<u>1,598</u>	<u>349</u>	<u>7,437</u>	<u>15,563</u>	<u>29,543</u>	<u>45,106</u>	<u>41,293</u>
Noncurrent liabilities:									
Arbitrage rebate	-	-	-	-	-	-	40	40	40
Net pension liability	-	-	-	-	-	-	121,816	121,816	74,009
Compensated absences	-	-	-	-	-	-	25,928	25,928	25,625
Other post-employment benefits	-	-	-	-	-	-	78,536	78,536	71,170
Bonds, notes and loans payable	-	-	-	-	-	-	142,330	142,330	104,101
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>368,650</u>	<u>368,650</u>	<u>274,945</u>
Total liabilities	<u>5,153</u>	<u>1,026</u>	<u>1,598</u>	<u>349</u>	<u>7,437</u>	<u>15,563</u>	<u>398,193</u>	<u>413,756</u>	<u>316,238</u>
Deferred inflows of resources:									
Unavailable revenue	-	-	-	-	420	420	(420)	-	-
Deferred pension inflows	-	-	-	-	-	-	53,308	53,308	66,993
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>420</u>	<u>420</u>	<u>52,888</u>	<u>53,308</u>	<u>66,993</u>
Total liabilities and deferred inflows of resources	<u>\$ 5,153</u>	<u>\$ 1,026</u>	<u>\$ 1,598</u>	<u>\$ 349</u>	<u>\$ 7,857</u>	<u>\$ 15,983</u>	<u>\$ 451,081</u>	<u>\$ 467,064</u>	<u>\$ 383,231</u>
Fund balances:									
Nonspendable	5,706	361	204	-	464	6,735	(6,735)	-	-
Restricted	70	13,320	53,367	24,321	118,923	210,001	(210,001)	-	-
Committed	5,076	-	-	-	17,666	22,742	(22,742)	-	-
Assigned	4,689	25,929	-	3,041	20,171	53,830	(53,830)	-	-
Unassigned	107,864	-	-	-	-	107,864	(107,864)	-	-
Total fund balance	<u>123,405</u>	<u>39,610</u>	<u>53,571</u>	<u>27,362</u>	<u>157,224</u>	<u>401,172</u>	<u>(401,172)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 128,558</u>	<u>\$ 40,636</u>	<u>\$ 55,169</u>	<u>\$ 27,711</u>	<u>\$ 165,081</u>	<u>\$ 417,155</u>			
Net position:									
Net investment in capital assets							928,108	928,108	891,297
Restricted for:									
Construction projects							-	-	7,073
Unrestricted							174,564	174,564	171,173
Total net position							<u>\$ 1,102,672</u>	<u>\$ 1,102,672</u>	<u>\$ 1,069,543</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2016 Statement of Activities	2015 Statement of Activities ⁽¹⁾
Expenditures:									
General government	\$ 39,076	\$ -	\$ -	\$ -	\$ 3,862	42,938	\$ 8,542	\$ 51,480	\$ 47,986
Public safety	109,514	-	-	-	12,093	121,607	6,943	128,550	118,714
Physical environment	1,941	-	-	-	4,302	6,243	112	6,355	5,933
Transportation	-	15,375	-	-	8,672	24,047	712	24,759	23,090
Economic environment	4,378	-	-	-	7,307	11,685	(103)	11,582	10,818
Human services	9,191	-	-	-	9,015	18,206	(55)	18,151	22,004
Culture and recreation	5,935	-	-	-	9,761	15,696	(2,132)	13,564	12,940
Intergovernmental	-	2,960	-	-	-	2,960	-	2,960	2,835
Capital outlay	2,202	61	15,880	4,628	314	23,085	(23,085)	-	-
Debt service	-	-	-	71	5,545	5,616	(1,954)	3,662	3,674
Total expenditures	<u>172,237</u>	<u>18,396</u>	<u>15,880</u>	<u>4,699</u>	<u>60,871</u>	<u>272,083</u>	<u>(11,020)</u>	<u>261,063</u>	<u>247,994</u>
Program Revenues:									
Charges for services									
Planning permits	42	-	-	-	9,145	9,187	-	9,187	8,172
Assessment revenue	-	-	-	-	137	137	-	137	170
Emergency medical service charges	8,456	-	-	-	-	8,456	-	8,456	7,433
Charges to county departments	9,981	659	-	-	574	11,214	(3,876)	7,338	7,697
Other charges for services	5,057	640	-	-	964	6,661	3,353	10,014	8,846
Fines and forfeitures	358	-	-	-	1,039	1,397	-	1,397	1,187
Impact fees	-	-	-	-	16,151	16,151	-	16,151	9,374
Federal and State grants and contributions	1,235	323	-	20	7,501	9,079	-	9,079	12,199
Total program revenues	<u>25,129</u>	<u>1,622</u>	<u>-</u>	<u>20</u>	<u>35,511</u>	<u>62,282</u>	<u>(523)</u>	<u>61,759</u>	<u>55,078</u>
Net program expenditures (revenues)	<u>147,108</u>	<u>16,774</u>	<u>15,880</u>	<u>4,679</u>	<u>25,360</u>	<u>209,801</u>	<u>(10,497)</u>	<u>199,304</u>	<u>192,916</u>
General revenues:									
Property taxes	152,284	6,591	-	-	28,744	187,619	-	187,619	172,313
Sales tax	18,879	-	-	-	-	18,879	-	18,879	17,855
Gasoline taxes	-	18,562	-	-	-	18,562	-	18,562	17,725
911 tax	-	-	-	-	1,259	1,259	-	1,259	1,221
Tourist development tax	-	-	-	-	9,883	9,883	-	9,883	8,710
Payment in lieu of taxes	2,505	-	-	-	-	2,505	-	2,505	2,505
Payment in lieu of franchise fees	5,163	-	-	-	-	5,163	-	5,163	4,766
State revenue sharing	6,413	-	-	-	-	6,413	-	6,413	5,710
Interest income	423	132	277	157	733	1,722	268	1,990	1,392
Other	5,730	188	-	35,295	20,233	61,446	(53,555)	7,891	7,475
Transfers in (out)	(7,976)	(3,883)	4,455	(6,899)	10,849	(3,454)	571	(2,883)	(3,231)
Total general revenues and transfers	<u>183,421</u>	<u>21,590</u>	<u>4,732</u>	<u>28,553</u>	<u>71,701</u>	<u>309,997</u>	<u>(52,716)</u>	<u>257,281</u>	<u>236,441</u>
Net change in fund balances	36,313	4,816	(11,148)	23,874	46,341	100,196	(42,219)	57,977	43,525
Total net position - beginning	87,092	34,794	64,719	3,488	110,883	300,976	743,719	1,044,695	1,153,066
Restatement of net position due to the implementation of GASB 68	-	-	-	-	-	-	-	-	(127,048)
Total net position, beginning, restated	<u>87,092</u>	<u>34,794</u>	<u>64,719</u>	<u>3,488</u>	<u>110,883</u>	<u>300,976</u>	<u>743,719</u>	<u>1,044,695</u>	<u>1,026,018</u>
Fund balance/net position, June 30	<u>\$ 123,405</u>	<u>\$ 39,610</u>	<u>\$ 53,571</u>	<u>\$ 27,362</u>	<u>\$ 157,224</u>	<u>\$ 401,172</u>	<u>\$ 701,500</u>	<u>\$ 1,102,672</u>	<u>\$ 1,069,543</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	2016						2016				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2015 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2015 Actual
Revenues:											
Taxes	\$ 152,398	\$ 152,399	\$ 154,597	101%	\$ 139,781						
Licenses and permits	761	761	561	74%	498						
Intergovernmental	42,527	42,563	33,930	80%	31,794						
Charges for services	32,369	32,609	22,822	70%	21,145						
Fines and forfeitures	682	682	518	76%	495						
Interest income	285	285	423	148%	277						
Contributions	864	1,071	1,108	103%	552						
Miscellaneous	3,722	3,739	2,567	69%	2,664						
Total revenues	<u>233,608</u>	<u>234,109</u>	<u>216,526</u>		<u>197,206</u>						
Expenditures											
Current:											
General government											
Clerk of Circuit Court	7,238	7,238	5,385	74%	5,932						
Community services	136	136	102	75%	-						
County Administration	2,543	2,543	1,999	79%	1,953						
County Attorney	2,232	2,232	1,768	79%	1,784						
Court Administrator	1,326	1,436	1,055	73%	971						
Financial management	1,815	1,815	1,430	79%	1,350						
General government	1,999	1,995	1,155	58%	1,923						
Guardian ad litem	59	59	35	59%	20						
Human resources	1,161	1,153	759	66%	796						
Information Technology Dept	8,552	8,901	5,808	65%	5,348						
Property Appraiser	4,373	4,405	3,265	74%	3,083						
Property Management	12,453	12,728	8,598	68%	8,449						
Public Defender	138	138	76	55%	62						
State Attorney	519	519	365	70%	355						
Supervisor of Elections	2,469	2,510	1,685	67%	1,377						
Tax Collector	7,428	7,428	5,591	75%	5,143						
Total general government	<u>54,441</u>	<u>55,236</u>	<u>39,076</u>		<u>38,546</u>						
Public safety											
Community services	4,628	4,615	3,260	71%	3,222						
General government	7	7	7	100%	9						
Public safety	19,684	19,606	14,874	76%	13,730						
Sheriff	118,290	122,261	91,373	75%	85,734						
Total public safety	<u>142,609</u>	<u>146,489</u>	<u>109,514</u>		<u>102,695</u>						
				(Continued)							
Physical environment											
Community services	879	879	633	72%	598						
Natural Resources	1,747	2,045	1,308	64%	1,245						
Property Management	43	43	-		-						
Total physical environment	<u>2,669</u>	<u>2,967</u>	<u>1,941</u>		<u>1,843</u>						
Economic environment											
Community services	274	281	181	64%	200						
General government	3,713	3,727	3,726	100%	3,481						
Neighborhood services	954	989	471	48%	309						
Total economic environment	<u>4,941</u>	<u>4,997</u>	<u>4,378</u>		<u>3,990</u>						
Human services											
Community services	11,427	16,975	7,630	45%	7,700						
Public safety	2,240	2,285	1,561	68%	1,517						
Total human services	<u>13,667</u>	<u>19,260</u>	<u>9,191</u>		<u>9,217</u>						
Culture & recreation											
Community services	32	32	23	72%	28						
Neighborhood services	-	97	62	64%	-						
Parks & Natural Resources	2,671	2,671	1,834	69%	1,782						
Property Management	5,147	5,215	4,016	77%	4,098						
Total culture & recreation	<u>7,850</u>	<u>8,015</u>	<u>5,935</u>		<u>5,908</u>						
Capital outlay											
Total expenditures	<u>228,740</u>	<u>243,008</u>	<u>172,237</u>		<u>162,767</u>						
Excess of revenues over (under) expenditures	4,868	(8,899)	44,289		34,439						
Other financing sources (uses):											
Reserved for contingencies	(13,881)	(8,405)	-		-						
Transfers from other funds	5,628	5,628	3,284	58%	3,358						
Transfers to other funds	(14,491)	(15,886)	(11,260)	71%	(16,778)						
Total other financing sources (uses)	<u>(22,744)</u>	<u>(18,663)</u>	<u>(7,976)</u>		<u>(13,420)</u>						
Net change in fund balances	(17,876)	(27,562)	36,313		21,019						
Fund balance, October 1	87,092	87,092	87,092		86,610						
Fund balance, June 30	<u>\$ 69,216</u>	<u>\$ 59,530</u>	<u>\$ 123,405</u>		<u>\$ 107,629</u>						

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	2016				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2015 Actual
Revenues:					
Taxes	\$ 24,100	\$ 24,100	\$ 21,638	90%	\$ 20,473
Intergovernmental	4,449	4,449	3,801	85%	3,586
Charges for services	592	592	678	115%	605
Interest income	131	131	132	101%	135
Contributions	-	-	323		3,155
Miscellaneous	402	402	523	130%	286
Total revenues	29,674	29,674	27,095		28,240
Expenditures					
Current:					
Transportation	28,630	28,530	15,436	54%	13,993
Intergovernmental	3,530	3,530	2,960	84%	2,835
Total expenditures	32,160	32,060	18,396		16,828
Excess of revenues over (under) expenditures	(2,486)	(2,386)	8,699		11,412
Other financing sources (uses):					
Reserved for contingencies	(779)	(779)	-		-
Transfers from other funds	4,088	4,272	3,207	75%	2,060
Transfers to other funds	(9,568)	(3,788)	(7,090)	187%	(9,990)
Total other financing sources (uses)	(6,259)	(295)	(3,883)		(7,930)
Net change in fund balances	(8,745)	(2,681)	4,816		3,482
Fund balance, October 1	34,794	34,794	34,794		39,068
Fund balance, June 30	\$ 26,049	\$ 32,113	\$ 39,610		\$ 42,550

**Manatee County, Florida
Business-type Activities
Statement of Net Position
June 30, 2016 and 2015**
(amounts expressed in thousands)

Assets	Major Funds			Non-Major Funds			2016 Business-type Totals	2015 Business-type Totals (1)
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Current assets:								
Cash and cash equivalents	\$ 172,955	\$ 2,667	\$ 24,342	\$ (1,289)	\$ 5,460	\$ 3,041	\$ 207,176	\$ 176,490
Restricted cash and cash equivalents	81,222	3,248	1,870	-	-	-	86,340	101,197
Receivables (net)	13,413	1,816	5,260	31	8	31	20,559	19,607
Internal balances	(2,468)	-	1,262	-	-	-	(1,206)	(1,206)
Due from other governmental units	1,580	1,296	-	4,538	-	-	7,414	7,161
Prepaid items	247	132	178	-	5	-	562	704
Inventories	2,689	-	-	-	-	30	2,719	2,736
Deposits	612	-	-	-	183	3	798	972
Total current assets	<u>270,250</u>	<u>9,159</u>	<u>32,912</u>	<u>3,280</u>	<u>5,656</u>	<u>3,105</u>	<u>324,362</u>	<u>307,661</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	35,333	-	-	-	35,333	35,115
Assessments receivable	171	-	-	-	-	-	171	213
Land and other nondepreciable assets	136,163	53,182	9,013	18,004	24,343	1,486	242,191	225,186
Capital assets, net of depreciation	<u>561,261</u>	<u>80,009</u>	<u>26,791</u>	<u>18,366</u>	<u>2,999</u>	<u>2,842</u>	<u>692,268</u>	<u>673,630</u>
Total noncurrent assets	<u>697,595</u>	<u>133,191</u>	<u>71,137</u>	<u>36,370</u>	<u>27,342</u>	<u>4,328</u>	<u>969,963</u>	<u>934,144</u>
Total assets	<u>967,845</u>	<u>142,350</u>	<u>104,049</u>	<u>39,650</u>	<u>32,998</u>	<u>7,433</u>	<u>1,294,325</u>	<u>1,241,805</u>
Deferred outflows of resources								
Deferred charge on refunding	1,207	135	96	-	-	-	1,438	1,801
Deferred pension outflows	<u>4,853</u>	<u>803</u>	<u>594</u>	<u>1,183</u>	<u>526</u>	<u>132</u>	<u>8,091</u>	<u>1,794</u>
Total deferred outflows of resources	<u>6,060</u>	<u>938</u>	<u>690</u>	<u>1,183</u>	<u>526</u>	<u>132</u>	<u>9,529</u>	<u>3,595</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	2,931	361	2,095	392	144	48	5,971	7,816
Interest payable	2,452	334	26	-	-	-	2,812	2,595
Contracts payable	2,300	337	-	-	-	-	2,637	660
Unearned revenue	-	607	-	-	-	-	607	153
Customer deposits	6,200	-	1,600	7	-	414	8,221	7,806
Bonds, notes and loans payable	<u>7,257</u>	<u>1,177</u>	<u>352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,786</u>	<u>8,473</u>
Total current liabilities	<u>21,140</u>	<u>2,816</u>	<u>4,073</u>	<u>399</u>	<u>144</u>	<u>462</u>	<u>29,034</u>	<u>27,503</u>
Noncurrent liabilities:								
Net pension liability	12,557	2,133	1,561	2,936	1,291	292	20,770	13,787
Compensated absences	2,940	609	354	512	272	57	4,744	4,450
Other post-employment benefits	8,593	1,627	811	2,182	775	217	14,205	12,967
Closure liability	-	-	28,935	-	-	-	28,935	28,399
Bonds, notes and loans payable (net)	<u>186,228</u>	<u>41,578</u>	<u>2,078</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>229,884</u>	<u>240,120</u>
Total noncurrent liabilities	<u>210,318</u>	<u>45,947</u>	<u>33,739</u>	<u>5,630</u>	<u>2,338</u>	<u>566</u>	<u>298,538</u>	<u>299,723</u>
Total liabilities	<u>231,458</u>	<u>48,763</u>	<u>37,812</u>	<u>6,029</u>	<u>2,482</u>	<u>1,028</u>	<u>327,572</u>	<u>327,226</u>
Deferred inflows of resources								
Deferred pension inflows	4,200	1,201	569	1,013	454	105	7,542	9,407
Total deferred inflows of resources	<u>4,200</u>	<u>1,201</u>	<u>569</u>	<u>1,013</u>	<u>454</u>	<u>105</u>	<u>7,542</u>	<u>9,407</u>
Net Position								
Net investment in capital assets	580,047	92,819	33,477	36,370	27,342	4,328	774,383	745,271
Restricted for:								
Debt service	6,761	3,250	271	-	-	-	10,282	9,993
Landfill closure	-	-	6,398	-	-	-	6,398	6,716
Unrestricted	<u>151,439</u>	<u>(2,745)</u>	<u>26,212</u>	<u>(2,579)</u>	<u>3,246</u>	<u>2,104</u>	<u>177,677</u>	<u>146,787</u>
Total net position	<u>\$ 738,247</u>	<u>\$ 93,324</u>	<u>\$ 66,358</u>	<u>\$ 33,791</u>	<u>\$ 30,588</u>	<u>\$ 6,432</u>	<u>968,740</u>	<u>908,767</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,538	15,837
Net assets of business-type activities.							<u>\$ 984,278</u>	<u>\$ 924,604</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2016	2015
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	Business-type Totals	Business-type Totals
Operating revenues:								
Charges for services	\$ 90,506	\$ 8,730	\$ 32,041	\$ 1,048	\$ 42	\$ 1,421	\$ 133,788	\$ 124,124
Miscellaneous	2,943	383	184	95	-	36	3,641	1,805
Total operating revenues	<u>93,449</u>	<u>9,113</u>	<u>32,225</u>	<u>1,143</u>	<u>42</u>	<u>1,457</u>	<u>137,429</u>	<u>125,929</u>
Operating expenses:								
Operating expenses	56,357	5,476	24,396	8,155	3,914	1,408	99,706	95,265
Depreciation and amortization	18,407	3,732	(2,154)	1,643	215	211	22,054	26,086
Total operating expenses	<u>74,764</u>	<u>9,208</u>	<u>22,242</u>	<u>9,798</u>	<u>4,129</u>	<u>1,619</u>	<u>121,760</u>	<u>121,351</u>
Operating income (loss)	<u>18,685</u>	<u>(95)</u>	<u>9,983</u>	<u>(8,655)</u>	<u>(4,087)</u>	<u>(162)</u>	<u>15,669</u>	<u>4,578</u>
Non-operating revenues (expenses):								
Operating grants	79	219	-	2,528	-	-	2,826	3,205
Interest income	1,480	50	287	13	17	12	1,859	940
Interest expense	(6,949)	(1,129)	(55)	-	-	-	(8,133)	(6,547)
Bond issue cost	-	-	-	-	-	-	-	(564)
Gain (loss) on disposition of assets	19	-	(8)	(28)	7	(1)	(11)	(301)
Grant administrative fees	-	-	-	-	-	-	-	(26)
Master plan	-	(179)	-	-	-	-	(179)	-
Total non-operating revenues (expenses)	<u>(5,371)</u>	<u>(1,039)</u>	<u>224</u>	<u>2,513</u>	<u>24</u>	<u>11</u>	<u>(3,638)</u>	<u>(3,293)</u>
Income (loss) before contributions, rebates and transfers	13,314	(1,134)	10,207	(6,142)	(4,063)	(151)	12,031	1,285
Capital contributions	14,480	2,422	-	10,358	-	-	27,260	21,227
Interest rebates	1,319	-	-	-	-	-	1,319	1,312
Transfers in (out)	(2,330)	647	(8,515)	4,372	8,259	450	2,883	3,231
Change in net position	<u>26,783</u>	<u>1,935</u>	<u>1,692</u>	<u>8,588</u>	<u>4,196</u>	<u>299</u>	<u>43,493</u>	<u>27,055</u>
Total net position - beginning	<u>711,464</u>	<u>91,389</u>	<u>64,666</u>	<u>25,203</u>	<u>26,392</u>	<u>6,133</u>		
Total net position - ending	<u>\$ 738,247</u>	<u>\$ 93,324</u>	<u>\$ 66,358</u>	<u>\$ 33,791</u>	<u>\$ 30,588</u>	<u>\$ 6,432</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							73	1,108
Change in net assets of business-type activities.							<u>\$ 43,566</u>	<u>\$ 28,163</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2016 Business-type Totals	2015 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 92,326	\$ 8,821	\$ 31,539	\$ 1,108	\$ 42	\$ 1,437	\$ 135,273	\$ 123,192
Cash payments to vendors for goods and services	(22,148)	(2,094)	(20,254)	(520)	(981)	(707)	(46,704)	(41,968)
Cash payments to employees for services	(15,669)	(2,887)	(2,046)	(4,350)	(1,667)	(539)	(27,158)	(25,642)
Cash payments to other funds	(17,116)	(545)	(1,618)	(3,275)	(1,404)	(305)	(24,263)	(24,366)
Net cash provided (used) by operating activities	<u>37,393</u>	<u>3,295</u>	<u>7,621</u>	<u>(7,037)</u>	<u>(4,010)</u>	<u>(114)</u>	<u>37,148</u>	<u>31,216</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(2,330)	647	(8,515)	4,372	8,259	450	2,883	3,231
Operating grants received	79	247	-	3,350	-	-	3,676	3,511
Net cash provided (used) by noncapital financing activities	<u>(2,251)</u>	<u>894</u>	<u>(8,515)</u>	<u>7,722</u>	<u>8,259</u>	<u>450</u>	<u>6,559</u>	<u>6,742</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(22,417)	(3,068)	(1,028)	(11,918)	(1,589)	(77)	(40,097)	(38,808)
Advance from other funds	-	-	-	(1,397)	-	-	(1,397)	(175)
Principal and interest payments on debt	(4,903)	(1,007)	(51)	-	-	-	(5,961)	(4,598)
Deposits paid on construction agreements	-	-	-	-	-	-	-	(591)
Proceeds from sale of assets	23	-	4	20	10	-	57	200
Interest rebates	1,319	-	-	-	-	-	1,319	875
Receipt of contributed capital	14,756	1,649	-	11,309	-	-	27,714	14,390
Grant administrative fees	-	-	-	-	-	-	-	(26)
Defeasance of bonds	-	-	-	-	-	-	-	(19,504)
Debt proceeds	-	-	-	-	-	-	-	99,788
Debt issuing expenses	-	-	-	-	-	-	-	(564)
Net cash provided (used) by capital and related financing activities	<u>(11,222)</u>	<u>(2,426)</u>	<u>(1,075)</u>	<u>(1,986)</u>	<u>(1,579)</u>	<u>(77)</u>	<u>(18,365)</u>	<u>50,987</u>
Cash flows from investing activities:								
Interest on investments	1,294	48	239	12	13	10	1,616	826
Net cash provided by investing activities	<u>1,294</u>	<u>48</u>	<u>239</u>	<u>12</u>	<u>13</u>	<u>10</u>	<u>1,616</u>	<u>826</u>
Net increase (decrease) in cash and cash equivalents	25,214	1,811	(1,730)	(1,289)	2,683	269	26,958	89,771
Cash and cash equivalents, October 1	<u>228,963</u>	<u>4,104</u>	<u>63,275</u>	<u>-</u>	<u>2,777</u>	<u>2,772</u>	<u>301,891</u>	<u>223,031</u>
Cash and cash equivalents, June 30	<u>\$ 254,177</u>	<u>\$ 5,915</u>	<u>\$ 61,545</u>	<u>\$ (1,289)</u>	<u>\$ 5,460</u>	<u>\$ 3,041</u>	<u>\$ 328,849</u>	<u>\$ 312,802</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	2016			% of Amended Budget	2015 Actual ⁽¹⁾
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 107,373	\$ 107,373	\$ 90,506	84%	\$ 83,733
Miscellaneous	1,507	1,507	2,943	195%	1,174
Total operating revenues	<u>108,880</u>	<u>108,880</u>	<u>93,449</u>		<u>84,907</u>
Operating expenses:					
Personal services	23,896	23,999	18,695	78%	17,692
Operating expenses	63,943	65,433	37,662	58%	34,848
Depreciation and amortization	-	-	18,407		17,924
Total operating expenses	<u>87,839</u>	<u>89,432</u>	<u>74,764</u>		<u>70,464</u>
Operating income	<u>21,041</u>	<u>19,448</u>	<u>18,685</u>		<u>14,443</u>
Non-operating revenues (expenses):					
Operating grants	34	90	79	88%	68
Interest income	270	270	1,480	548%	662
Interest expense	(9,807)	(8,152)	(6,949)	85%	(5,335)
Bond issue cost	-	-	-		(564)
Gain (loss) on disposition of assets	-	-	19		(47)
Total non-operating revenues (expenses)	<u>(9,503)</u>	<u>(7,792)</u>	<u>(5,371)</u>		<u>(5,216)</u>
Income before contributions, rebates and transfers	11,538	11,656	13,314		9,227
Capital contributions	15,382	17,234	14,480	84%	15,148
Interest rebates	-	-	1,319		1,312
Transfers out	(2,945)	(2,945)	(2,330)	79%	(2,728)
Change in net position	<u>23,975</u>	<u>25,945</u>	<u>26,783</u>		<u>22,959</u>
Total net position - beginning, as previously stated	711,464	711,464	711,464		687,873
Restatement of net position due to the implementation of GASB 68	-	-	-		(12,449)
Total net position - beginning, restated	<u>711,464</u>	<u>711,464</u>	<u>711,464</u>		<u>675,424</u>
Total net position - ending	<u>\$ 735,439</u>	<u>\$ 737,409</u>	<u>\$ 738,247</u>		<u>\$ 698,383</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

**Manatee County, Florida
Port Authority**
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	2016			% of Amended Budget	2015 Actual ⁽¹⁾
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 9,882	\$ 9,882	\$ 8,730	88%	\$ 7,618
Miscellaneous	922	922	383	42%	349
Total operating revenues	<u>10,804</u>	<u>10,804</u>	<u>9,113</u>		<u>7,967</u>
Operating expenses:					
Personal services	4,664	4,664	3,339	72%	3,238
Operating expenses	3,003	3,221	2,137	66%	2,117
Depreciation and amortization	-	-	3,732		3,916
Total operating expenses	<u>7,667</u>	<u>7,885</u>	<u>9,208</u>		<u>9,271</u>
Operating income (loss)	<u>3,137</u>	<u>2,919</u>	<u>(95)</u>		<u>(1,304)</u>
Non-operating revenues (expenses):					
Operating grants	171	258	219	85%	-
Interest income	33	33	50	152%	50
Interest expense	(1,478)	(1,478)	(1,129)	76%	(1,150)
Loss on disposition of assets	-	-	-		(121)
Grant administrative fees	-	(26)	-		(26)
Master plan	(195)	(195)	(179)	92%	-
Total non-operating revenues (expenses)	<u>(1,469)</u>	<u>(1,408)</u>	<u>(1,039)</u>		<u>(1,247)</u>
Income (loss) before contributions and transfers	1,668	1,511	(1,134)		(2,551)
Capital contributions	5,674	9,961	2,422	24%	192
Transfers in	447	647	647	100%	447
Change in net position	<u>7,789</u>	<u>12,119</u>	<u>1,935</u>		<u>(1,912)</u>
Total net position - beginning, as previously stated	91,389	91,389	91,389		96,661
Restatement of net position due to the implementation of GASB 68	-	-	-		(2,921)
Total net position - beginning, restated	<u>91,389</u>	<u>91,389</u>	<u>91,389</u>		<u>93,740</u>
Total net position - ending	<u>\$ 99,178</u>	<u>\$ 103,508</u>	<u>\$ 93,324</u>		<u>\$ 91,828</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	2016			% of Amended Budget	2015 Actual ⁽¹⁾
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 41,047	\$ 41,047	\$ 32,041	78%	\$ 30,205
Miscellaneous	13	13	184	1415%	171
Total operating revenues	<u>41,060</u>	<u>41,060</u>	<u>32,225</u>		<u>30,376</u>
Operating expenses:					
Personal services	2,932	2,932	2,354	80%	2,236
Operating expenses	33,965	34,036	22,042	65%	21,493
Depreciation and amortization	-	-	(2,154)		2,130
Total operating expenses	<u>36,897</u>	<u>36,968</u>	<u>22,242</u>		<u>25,859</u>
Operating income	<u>4,163</u>	<u>4,092</u>	<u>9,983</u>		<u>4,517</u>
Non-operating revenues (expenses):					
Interest income	277	277	287	104%	208
Interest expense	(103)	(103)	(55)	53%	(62)
Loss on disposition of assets	-	-	(8)		(8)
Total non-operating revenues (expenses)	<u>174</u>	<u>174</u>	<u>224</u>		<u>138</u>
Income before transfers	4,337	4,266	10,207		4,655
Transfers out	(11,355)	(11,355)	(8,515)	75%	(3,605)
Change in net position	<u>(7,018)</u>	<u>(7,089)</u>	<u>1,692</u>		<u>1,050</u>
Total net position - beginning, as previously stated	64,666	64,666	64,666		65,711
Restatement of net position due to the implementation of GASB 68	-	-	-		(1,618)
Total net position - beginning, restated	<u>64,666</u>	<u>64,666</u>	<u>64,666</u>		<u>64,093</u>
Total net position - ending	<u>\$ 57,648</u>	<u>\$ 57,577</u>	<u>\$ 66,358</u>		<u>\$ 65,143</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)**

	2016			% of Amended Budget	2015 Actual ⁽¹⁾
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,204	\$ 1,204	\$ 1,048	87%	\$ 1,075
Miscellaneous	47	47	95	202%	81
Total operating revenues	<u>1,251</u>	<u>1,251</u>	<u>1,143</u>		<u>1,156</u>
Operating expenses:					
Personal services	5,804	5,804	5,108	88%	4,717
Operating expenses	6,869	6,886	3,047	44%	3,763
Depreciation and amortization	-	-	1,643		1,512
Total operating expenses	<u>12,673</u>	<u>12,690</u>	<u>9,798</u>		<u>9,992</u>
Operating loss	<u>(11,422)</u>	<u>(11,439)</u>	<u>(8,655)</u>		<u>(8,836)</u>
Non-operating revenues (expenses):					
Operating grants	5,407	6,478	2,528	39%	3,137
Interest income	-	-	13		4
Loss on disposition of assets	-	-	(28)		(148)
Total non-operating revenues (expenses)	<u>5,407</u>	<u>6,478</u>	<u>2,513</u>		<u>2,993</u>
Loss before contributions and transfers	(6,015)	(4,961)	(6,142)		(5,843)
Capital contributions	12,704	12,943	10,358	80%	5,825
Transfers in	6,018	5,175	4,513	87%	5,557
Transfers out	-	(183)	(141)	77%	(119)
Change in net position	<u>12,707</u>	<u>12,974</u>	<u>8,588</u>		<u>5,420</u>
Total net position - beginning, as previously stated	25,203	25,203	25,203		17,727
Restatement of net position due to the implementation of GASB 68	-	-	-		(2,857)
Total net position - beginning, restated	<u>25,203</u>	<u>25,203</u>	<u>25,203</u>		<u>14,870</u>
Total net position - ending	<u>\$ 37,910</u>	<u>\$ 38,177</u>	<u>\$ 33,791</u>		<u>\$ 20,290</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	2016			% of Amended Budget	2015 Actual ⁽¹⁾
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 38	\$ 38	\$ 42	111%	\$ 17
Operating expenses:					
Personal services	2,471	2,471	1,999	81%	1,898
Operating expenses	3,088	3,095	1,915	62%	1,659
Depreciation and amortization	-	-	215		235
Total operating expenses	<u>5,559</u>	<u>5,566</u>	<u>4,129</u>		<u>3,792</u>
Operating loss	<u>(5,521)</u>	<u>(5,528)</u>	<u>(4,087)</u>		<u>(3,775)</u>
Non-operating revenues (expenses):					
Interest income	6	6	17	283%	7
Gain on disposition of assets	-	-	7		23
Total non-operating revenues (expenses)	<u>6</u>	<u>6</u>	<u>24</u>		<u>30</u>
Loss before contributions and transfers	(5,515)	(5,522)	(4,063)		(3,745)
Capital contributions	1,908	1,908	-		62
Transfers in	11,013	11,013	8,259	75%	3,251
Transfers out	-	-	-		(22)
Change in net position	<u>7,406</u>	<u>7,399</u>	<u>4,196</u>		<u>(454)</u>
Total net position - beginning, as previously stated	26,392	26,392	26,392		28,374
Restatement of net position due to the implementation of GASB 68	-	-	-		(1,293)
Total net position - beginning, restated	<u>26,392</u>	<u>26,392</u>	<u>26,392</u>		<u>27,081</u>
Total net position - ending	<u>\$ 33,798</u>	<u>\$ 33,791</u>	<u>\$ 30,588</u>		<u>\$ 26,627</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)**

	2016			% of Amended Budget	2015 Actual ⁽¹⁾
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,478	\$ 1,572	\$ 1,421	90%	\$ 1,476
Miscellaneous	43	43	36	84%	30
Total operating revenues	1,521	1,615	1,457		1,506
Operating expenses:					
Personal services	783	786	616	78%	594
Operating expenses	1,553	1,748	792	45%	1,010
Depreciation and amortization	-	-	211		369
Total operating expenses	2,336	2,534	1,619		1,973
Operating loss	(815)	(919)	(162)		(467)
Non-operating revenues (expenses):					
Interest income	7	7	12	171%	9
Loss on disposition of assets	-	-	(1)		-
Total non-operating revenues (expenses)	7	7	11		9
Loss before transfers	(808)	(912)	(151)		(458)
Transfers in	600	600	450	75%	450
Change in net position	(208)	(312)	299		(8)
Total net position - beginning, as previously stated	6,133	6,133	6,133		6,766
Restatement of net position due to the implementation of GASB 68	-	-	-		(262)
Total net position - beginning, restated	6,133	6,133	6,133		6,504
Total net position - ending	\$ 5,925	\$ 5,821	\$ 6,432		\$ 6,496

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

<u>Public Utilities System</u>		
	<u>2016</u>	<u>2015</u>
Operating revenues	\$ 125,716	\$ 115,300
Interest earned	1,784	877
Less interest earned on construction trust funds	(313)	(27)
Operating grants	79	68
Interest rebate	<u>1,319</u>	<u>1,312</u>
Total revenues available for debt service coverage	128,585	117,530
Less operating expenses (excluding depreciation and amortization)	<u>(84,667)</u>	<u>(79,826)</u>
Net revenues available for debt service coverage	<u>\$ 43,918</u>	<u>\$ 37,704</u>
Debt service requirement for nine months	<u>\$ 12,798</u>	<u>\$ 11,046</u>
Public Utilities System debt service coverage	3.43x	3.41x
<u>Port Authority</u>		
	<u>2016</u>	<u>2015</u>
Operating revenues	\$ 9,113	\$ 7,967
Interest earned	50	50
Operating grants	80	-
State sales tax revenue	<u>335</u>	<u>335</u>
Total revenues available for debt service coverage	9,578	8,352
Less operating expenses (excluding depreciation and amortization)	<u>(5,476)</u>	<u>(5,355)</u>
Net revenues available for debt service coverage	<u>\$ 4,102</u>	<u>\$ 2,997</u>
Nine months of annual debt service requirement	<u>\$ 1,686</u>	<u>\$ 1,685</u>
Debt service coverage:		
Including state sales tax revenue*	2.43x	1.78x
Excluding state sales tax revenue	2.23x	1.58x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
June 30, 2016 and 2015
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2016 Total</u>	<u>2015 Total</u> ⁽¹⁾
Current assets:								
Cash and cash equivalents	\$ 3,383	\$ 5,358	\$ 1,972	\$ 11,507	\$ 34,703	\$ 2,229	\$ 59,152	\$ 60,733
Receivables (net)	30	12	34	131	321	3	531	327
Interfund Balances	-	-	-	-	5,330	-	5,330	5,330
Due from other governmental units	-	-	-	-	390	-	390	1,402
Prepaid items	-	52	-	2,653	56	23	2,784	3,654
Inventory	584	425	68	-	-	-	1,077	1,308
Deposits	-	-	-	150	-	-	150	150
Total current assets	<u>3,997</u>	<u>5,847</u>	<u>2,074</u>	<u>14,441</u>	<u>40,800</u>	<u>2,255</u>	<u>69,414</u>	<u>72,904</u>
Noncurrent assets:								
Land and other nondepreciable assets	-	4,620	-	-	-	183	4,803	4,750
Capital assets	2,201	42,645	726	5	201	1,176	46,954	41,457
Less accumulated depreciation	<u>(1,301)</u>	<u>(26,112)</u>	<u>(301)</u>	<u>(5)</u>	<u>(167)</u>	<u>(626)</u>	<u>(28,512)</u>	<u>(25,216)</u>
Total noncurrent assets	<u>900</u>	<u>21,153</u>	<u>425</u>	<u>-</u>	<u>34</u>	<u>733</u>	<u>23,245</u>	<u>20,991</u>
Total assets	<u>4,897</u>	<u>27,000</u>	<u>2,499</u>	<u>14,441</u>	<u>40,834</u>	<u>2,988</u>	<u>92,659</u>	<u>93,895</u>
Deferred Outflows of Resources								
Deferred pension outflows	<u>20</u>	<u>452</u>	<u>239</u>	<u>118</u>	<u>42</u>	<u>38</u>	<u>909</u>	<u>284</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	53	344	46	102	213	28	786	962
Unearned revenue	-	-	-	-	215	-	215	193
Claims payable	-	-	-	10,909	3,229	-	14,138	13,006
Total current liabilities	<u>53</u>	<u>344</u>	<u>46</u>	<u>11,011</u>	<u>3,657</u>	<u>28</u>	<u>15,139</u>	<u>14,161</u>
Noncurrent liabilities:								
Net pension liability	51	1,200	435	189	111	95	2,081	1,408
Compensated absences	20	353	112	21	13	8	527	513
Total noncurrent liabilities	<u>71</u>	<u>1,553</u>	<u>547</u>	<u>210</u>	<u>124</u>	<u>103</u>	<u>2,608</u>	<u>1,921</u>
Total liabilities	<u>124</u>	<u>1,897</u>	<u>593</u>	<u>11,221</u>	<u>3,781</u>	<u>131</u>	<u>17,747</u>	<u>16,082</u>
Deferred Inflows of Resources								
Deferred pension inflows	<u>17</u>	<u>482</u>	<u>177</u>	<u>63</u>	<u>52</u>	<u>32</u>	<u>823</u>	<u>998</u>
Net Position								
Net investment in capital assets	900	21,153	425	-	34	733	23,245	20,991
Unrestricted	<u>3,876</u>	<u>3,920</u>	<u>1,543</u>	<u>3,275</u>	<u>37,009</u>	<u>2,130</u>	<u>51,753</u>	<u>56,108</u>
Total net position	<u>\$ 4,776</u>	<u>\$ 25,073</u>	<u>\$ 1,968</u>	<u>\$ 3,275</u>	<u>\$ 37,043</u>	<u>\$ 2,863</u>	<u>\$ 74,998</u>	<u>\$ 77,099</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2016 Total</u>	<u>2015 Total</u> ⁽¹⁾
Operating revenues:								
Charges for services	\$ 2,221	\$ 8,801	\$ 1,290	\$ 5,958	\$ 31,343	\$ 801	\$ 50,414	\$ 50,431
Miscellaneous	-	49	2	105	1,012	-	1,168	879
Total operating revenues	<u>2,221</u>	<u>8,850</u>	<u>1,292</u>	<u>6,063</u>	<u>32,355</u>	<u>801</u>	<u>51,582</u>	<u>51,310</u>
Operating expenses:								
Operating expenses	2,051	4,581	1,396	6,923	33,840	827	49,618	44,237
Depreciation and amortization	75	3,322	46	1	16	154	3,614	3,056
Total operating expenses	<u>2,126</u>	<u>7,903</u>	<u>1,442</u>	<u>6,924</u>	<u>33,856</u>	<u>981</u>	<u>53,232</u>	<u>47,293</u>
Operating income (loss)	<u>95</u>	<u>947</u>	<u>(150)</u>	<u>(861)</u>	<u>(1,501)</u>	<u>(180)</u>	<u>(1,650)</u>	<u>4,017</u>
Non-operating revenues (expenses):								
Interest income	14	22	8	58	156	10	268	194
Gain (loss) on disposition of assets	-	349	(3)	-	-	(6)	340	292
Capital contributions	-	-	-	-	-	-	-	130
Total non-operating revenues (expenses)	<u>14</u>	<u>371</u>	<u>5</u>	<u>58</u>	<u>156</u>	<u>4</u>	<u>608</u>	<u>616</u>
Income (loss) before transfers	<u>109</u>	<u>1,318</u>	<u>(145)</u>	<u>(803)</u>	<u>(1,345)</u>	<u>(176)</u>	<u>(1,042)</u>	<u>4,633</u>
Transfers in	-	121	450	-	-	-	571	803
Transfers out	-	-	-	-	-	-	-	(1,413)
Change in net position	<u>109</u>	<u>1,439</u>	<u>305</u>	<u>(803)</u>	<u>(1,345)</u>	<u>(176)</u>	<u>(471)</u>	<u>4,023</u>
Total net position - beginning	4,667	23,634	1,663	4,078	38,388	3,039	75,469	75,198
Restatement of net position due to the implementation of GASB 68	-	-	-	-	-	-	-	(2,122)
Total net position - beginning, restated	<u>4,667</u>	<u>23,634</u>	<u>1,663</u>	<u>4,078</u>	<u>38,388</u>	<u>3,039</u>	<u>75,469</u>	<u>73,076</u>
Total net position - ending	<u>\$ 4,776</u>	<u>\$ 25,073</u>	<u>\$ 1,968</u>	<u>\$ 3,275</u>	<u>\$ 37,043</u>	<u>\$ 2,863</u>	<u>\$ 74,998</u>	<u>\$ 77,099</u>

(1) Fiscal year 2015 has been restated due to the implementation of GASB 68.

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Nine Month Periods Ended June 30, 2016 and 2015
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2016 Total</u>	<u>2015 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 2,215	\$ 8,860	\$ 1,260	\$ 6,164	\$ 33,035	\$ 802	\$ 52,336	\$ 51,333
Cash payments to vendors for goods and services	(2,054)	(3,045)	(659)	(4,847)	(34,381)	(385)	(45,371)	(40,088)
Cash payments to employees for services	(57)	(1,689)	(583)	(2,401)	(236)	(107)	(5,073)	(4,368)
Cash payments to other funds	(22)	(418)	(195)	(194)	(21)	(24)	(874)	(773)
Net cash provided (used) by operating activities	<u>82</u>	<u>3,708</u>	<u>(177)</u>	<u>(1,278)</u>	<u>(1,603)</u>	<u>286</u>	<u>1,018</u>	<u>6,104</u>
Cash flows from noncapital financing activities:								
Transfers in	-	-	450	-	-	-	450	803
Transfers out	-	-	-	-	-	-	-	(1,413)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>450</u>	<u>(610)</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(62)	(4,087)	(17)	-	-	(176)	(4,342)	(3,417)
Proceeds from sale of assets	-	427	-	-	-	-	427	385
Net cash used by capital and related financing activities	<u>(62)</u>	<u>(3,660)</u>	<u>(17)</u>	<u>-</u>	<u>-</u>	<u>(176)</u>	<u>(3,915)</u>	<u>(3,032)</u>
Cash flows from investing activities:								
Interest on investments	<u>11</u>	<u>18</u>	<u>8</u>	<u>47</u>	<u>131</u>	<u>8</u>	<u>223</u>	<u>175</u>
Net increase (decrease) in cash and cash equivalents	31	66	264	(1,231)	(1,472)	118	(2,224)	2,637
Cash and cash equivalents, October 1	<u>3,352</u>	<u>5,292</u>	<u>1,708</u>	<u>12,738</u>	<u>36,175</u>	<u>2,111</u>	<u>61,376</u>	<u>58,096</u>
Cash and cash equivalents, June 30	<u>\$ 3,383</u>	<u>\$ 5,358</u>	<u>\$ 1,972</u>	<u>\$ 11,507</u>	<u>\$ 34,703</u>	<u>\$ 2,229</u>	<u>\$ 59,152</u>	<u>\$ 60,733</u>