

# Manatee County

Florida



## Interim Financial Statements

Unaudited

June 30, 2017

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Nine Month Periods  
Ended June 30, 2017 and 2016

75% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina M. Colonnese**  
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTH PERIODS  
ENDED JUNE 30, 2017 AND 2016**

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UNAUDITED

**Manatee County, Florida**  
**Statement of Net Position**  
**June 30, 2017 and 2016**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2017</u> <u>Total</u>	<u>2016</u> <u>Total</u>
<b>Current assets:</b>				
Cash and investments	\$ 458,579	\$ 312,364	\$ 770,943	\$ 755,766
Receivables (net)	6,624	20,288	26,912	26,770
Assessments receivable	94	-	94	108
Due from other governmental units	14,717	3,846	18,563	16,802
Prepaid items	5,232	456	5,688	5,499
Inventories	1,302	3,327	4,629	4,154
Deposits	1,023	289	1,312	1,657
Total current assets	<u>470,521</u>	<u>357,620</u>	<u>828,141</u>	<u>810,756</u>
<b>Noncurrent assets:</b>				
Cash and investments	-	35,642	35,642	35,333
Assessments receivable	75	140	215	346
Land and other nondepreciable assets	309,905	275,962	585,867	529,341
Capital assets, net of depreciation	759,162	697,363	1,456,525	1,443,519
Total noncurrent assets	<u>1,069,142</u>	<u>1,009,107</u>	<u>2,078,249</u>	<u>2,008,539</u>
Total assets	<u>1,539,663</u>	<u>1,366,727</u>	<u>2,906,390</u>	<u>2,819,295</u>
 <b><u>Deferred Outflows of Resources</u></b>				
Deferred charge on refunding	3,433	1,052	4,485	5,775
Deferred pension outflows	129,864	17,343	147,207	64,058
Total deferred outflows of resources	<u>133,297</u>	<u>18,395</u>	<u>151,692</u>	<u>69,833</u>
 <b><u>Liabilities</u></b>				
<b>Current liabilities:</b>				
Accounts payable and accrued expenses	14,753	8,627	23,380	18,645
Due to other governmental units	1,968	-	1,968	1,605
Interest payable	1,113	2,723	3,836	4,078
Contracts payable	-	1,834	1,834	2,637
Unearned revenue	439	-	439	2,124
Claims payable	14,095	-	14,095	14,138
Deposits	-	8,629	8,629	8,221
Bonds, notes and loans payable	15,032	8,976	24,008	22,692
Total current liabilities	<u>47,400</u>	<u>30,789</u>	<u>78,189</u>	<u>74,140</u>
<b>Noncurrent liabilities:</b>				
Arbitrage rebate	-	-	-	40
Net pension liability	221,071	33,674	254,745	142,586
Compensated absences	26,244	4,552	30,796	30,672
Other post-employment benefits	71,810	12,849	84,659	92,741
Closure liability	-	30,563	30,563	28,935
Bonds, notes and loans payable (net)	125,664	222,261	347,925	372,214
Total noncurrent liabilities	<u>444,789</u>	<u>303,899</u>	<u>748,688</u>	<u>667,188</u>
Total liabilities	<u>492,189</u>	<u>334,688</u>	<u>826,877</u>	<u>741,328</u>
 <b><u>Deferred Inflows of Resources</u></b>				
Deferred pension inflows	40,993	5,488	46,481	60,850
 <b><u>Net Position</u></b>				
Net investment in capital assets	957,195	800,859	1,758,054	1,702,491
Restricted for:				
Debt service	-	11,087	11,087	10,282
Construction projects	-	864	864	594
Landfill closure	-	5,079	5,079	6,398
Unrestricted	182,583	227,057	409,640	367,185
Total net position	<u>\$ 1,139,778</u>	<u>\$ 1,044,946</u>	<u>\$ 2,184,724</u>	<u>\$ 2,086,950</u>

**Manatee County, Florida**  
**Statement of Activities**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues				Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2017 Total	2016 Total	
					Governmental Activities	Business-type Activities			
<b>Governmental activities:</b>									
General government	\$ 51,387	\$ 14,334	\$ 83	\$ -	\$ (36,970)		\$ (36,970)	\$ (36,328)	
Public safety	131,957	16,391	4,843	54	(110,669)		(110,669)	(104,755)	
Physical environment	6,715	167	110	151	(6,287)		(6,287)	(5,742)	
Transportation	25,664	14,273	841	18	(10,532)		(10,532)	(12,792)	
Economic environment	12,716	643	3,414	10	(8,649)		(8,649)	(8,757)	
Human services	25,332	84	950	697	(23,601)		(23,601)	(16,911)	
Culture and recreation	14,201	5,368	296	224	(8,313)		(8,313)	(7,397)	
Intergovernmental	3,081	-	-	-	(3,081)		(3,081)	(2,960)	
Interest on long-term debt	3,527	-	-	-	(3,527)		(3,527)	(3,662)	
Total governmental activities	<u>274,580</u>	<u>51,260</u>	<u>10,537</u>	<u>1,154</u>	<u>(211,629)</u>		<u>(211,629)</u>	<u>(199,304)</u>	
<b>Business-type activities:</b>									
Water and sewer	79,324	100,669	61	13,004		\$ 34,410	34,410	27,723	
Port Authority	9,965	10,265	95	4,394		4,789	4,789	1,266	
Solid waste	26,448	33,695	-	-		7,247	7,247	10,247	
Transit system	10,617	1,078	3,130	496		(5,913)	(5,913)	4,282	
Stormwater	4,002	40	-	-		(3,962)	(3,962)	(4,017)	
Civic center	1,810	1,632	-	-		(178)	(178)	(179)	
Total business-type activities	<u>132,166</u>	<u>147,379</u>	<u>3,286</u>	<u>17,894</u>		<u>36,393</u>	<u>36,393</u>	<u>39,322</u>	
Total government	<u>\$ 406,746</u>	<u>\$ 198,639</u>	<u>\$ 13,823</u>	<u>\$ 19,048</u>	<u>(211,629)</u>	<u>36,393</u>	<u>(175,236)</u>	<u>(159,982)</u>	
<b>General revenues:</b>									
Property taxes					202,363	-	202,363	187,619	
Gasoline tax					19,289	-	19,289	18,562	
Sales tax					19,525	-	19,525	18,879	
Infrastructure Surtax					11,504	-	11,504	-	
Other taxes					11,289	-	11,289	11,142	
State revenue sharing					6,576	-	6,576	6,413	
Interest income					2,960	75	3,035	2,032	
Interest rebates					-	1,318	1,318	1,319	
Miscellaneous					15,574	-	15,574	15,559	
Total general revenues and transfers					<u>286,044</u>	<u>4,429</u>	<u>290,473</u>	<u>261,525</u>	
<b>Change in net position:</b>					74,415	40,822	115,237	101,543	
Total net position - beginning					<u>1,065,363</u>	<u>1,004,124</u>	<u>2,069,487</u>	<u>1,985,407</u>	
<b>Total net position - ending</b>					<u>\$ 1,139,778</u>	<u>\$ 1,044,946</u>	<u>\$ 2,184,724</u>	<u>\$ 2,086,950</u>	

**Manatee County, Florida**  
**Governmental Activities**  
**Balance Sheet**  
**June 30, 2017 and 2016**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2017 Statement of Net Position	2016 Statement of Net Position
<b>Current assets:</b>									
Cash and investments	\$ 107,982	\$ 36,643	\$ 40,536	\$ 23,947	\$ 192,153	\$ 401,261	\$ 57,318	\$ 458,579	\$ 462,250
Receivables (net)	5,397	331	57	32	323	6,140	484	6,624	6,211
Interfund balances	5,717	-	-	(5,330)	(7,017)	(6,630)	(10,420)	(17,050)	(14,332)
Due from other governmental units	5,531	2,231	-	-	5,431	13,193	1,524	14,717	9,388
Prepaid items	2,516	21	-	-	51	2,588	2,644	5,232	4,937
Inventories	100	241	-	-	-	341	961	1,302	1,435
Deposits	1	14	108	-	750	873	150	1,023	859
Assessments	-	-	-	-	94	94	-	94	108
Total current assets	<u>127,244</u>	<u>39,481</u>	<u>40,701</u>	<u>18,649</u>	<u>191,785</u>	<u>417,860</u>	<u>52,661</u>	<u>470,521</u>	<u>470,856</u>
<b>Noncurrent assets:</b>									
Assessments receivable	-	-	-	-	75	75	-	75	175
Land and other nondepreciable assets	-	-	-	-	-	-	309,905	309,905	287,150
Capital assets, net of depreciation	-	-	-	-	-	-	759,162	759,162	751,251
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75</u>	<u>75</u>	<u>1,069,067</u>	<u>1,069,142</u>	<u>1,038,576</u>
Total assets	<u>127,244</u>	<u>39,481</u>	<u>40,701</u>	<u>18,649</u>	<u>191,860</u>	<u>417,935</u>	<u>1,121,728</u>	<u>1,539,663</u>	<u>1,509,432</u>
<b>Deferred outflows of resources:</b>									
Deferred charge on refunding	-	-	-	-	-	-	3,433	3,433	4,337
Deferred pension outflows	-	-	-	-	-	-	129,864	129,864	55,967
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,297</u>	<u>133,297</u>	<u>60,304</u>
Total assets and deferred outflows of resources	<u>\$ 127,244</u>	<u>\$ 39,481</u>	<u>\$ 40,701</u>	<u>\$ 18,649</u>	<u>\$ 191,860</u>	<u>\$ 417,935</u>	<u>\$ 1,255,025</u>	<u>\$ 1,672,960</u>	<u>\$ 1,569,736</u>
<b>Current liabilities:</b>									
Accounts payable and accrued expenses	\$ 5,151	\$ 776	\$ 285	\$ 471	\$ 7,135	\$ 13,818	\$ 935	\$ 14,753	\$ 12,674
Due to other governmental units	6	648	-	-	1,314	1,968	-	1,968	1,605
Interest payable	-	-	-	-	1,113	1,113	-	1,113	1,266
Unearned revenue	26	-	-	3	2	31	408	439	1,517
Claims payable	-	-	-	-	-	-	14,095	14,095	14,138
Bonds, notes and loans payable	-	-	-	-	-	-	15,032	15,032	13,906
Total current liabilities	<u>5,183</u>	<u>1,424</u>	<u>285</u>	<u>474</u>	<u>9,564</u>	<u>16,930</u>	<u>30,470</u>	<u>47,400</u>	<u>45,106</u>
<b>Noncurrent liabilities:</b>									
Arbitrage rebate	-	-	-	-	-	-	-	-	40
Net pension liability	-	-	-	-	-	-	221,071	221,071	121,816
Compensated absences	-	-	-	-	-	-	26,244	26,244	25,928
Other post-employment benefits	-	-	-	-	-	-	71,810	71,810	78,536
Bonds, notes and loans payable	-	-	-	-	-	-	125,664	125,664	142,330
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444,789</u>	<u>444,789</u>	<u>368,650</u>
Total liabilities	<u>5,183</u>	<u>1,424</u>	<u>285</u>	<u>474</u>	<u>9,564</u>	<u>16,930</u>	<u>475,259</u>	<u>492,189</u>	<u>413,756</u>
<b>Deferred inflows of resources:</b>									
Unavailable revenue	-	-	-	-	339	339	(339)	-	-
Deferred pension inflows	-	-	-	-	-	-	40,993	40,993	53,308
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>339</u>	<u>339</u>	<u>40,654</u>	<u>40,993</u>	<u>53,308</u>
Total liabilities and deferred inflows of resources	<u>\$ 5,183</u>	<u>\$ 1,424</u>	<u>\$ 285</u>	<u>\$ 474</u>	<u>\$ 9,903</u>	<u>\$ 17,269</u>	<u>\$ 515,913</u>	<u>\$ 533,182</u>	<u>\$ 467,064</u>
<b>Fund balances:</b>									
Nonspendable	9,633	276	108	-	801	10,818	(10,818)	-	-
Restricted	270	12,393	40,308	14,446	148,551	215,968	(215,968)	-	-
Committed	4,333	392	-	-	16,402	21,127	(21,127)	-	-
Assigned	5,123	24,996	-	3,729	16,203	50,051	(50,051)	-	-
Unassigned	102,702	-	-	-	-	102,702	(102,702)	-	-
Total fund balance	<u>122,061</u>	<u>38,057</u>	<u>40,416</u>	<u>18,175</u>	<u>181,957</u>	<u>400,666</u>	<u>(400,666)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 127,244</u>	<u>\$ 39,481</u>	<u>\$ 40,701</u>	<u>\$ 18,649</u>	<u>\$ 191,860</u>	<u>\$ 417,935</u>			
<b>Net position:</b>									
Net investment in capital assets							957,195	957,195	928,108
Unrestricted							182,583	182,583	174,564
Total net position							<u>\$ 1,139,778</u>	<u>\$ 1,139,778</u>	<u>\$ 1,102,672</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2017 Statement of Activities	2016 Statement of Activities
<b>Expenditures:</b>									
General government	\$ 40,536	\$ -	\$ -	\$ -	\$ 3,800	44,336	\$ 7,051	\$ 51,387	\$ 51,480
Public safety	114,861	-	-	-	13,908	128,769	3,188	131,957	128,550
Physical environment	2,201	-	-	-	2,925	5,126	1,589	6,715	6,355
Transportation	-	16,508	-	-	8,292	24,800	864	25,664	24,759
Economic environment	4,610	-	-	-	8,266	12,876	(160)	12,716	11,582
Human services	12,116	-	-	-	13,366	25,482	(150)	25,332	18,151
Culture and recreation	6,445	-	-	-	7,779	14,224	(23)	14,201	13,564
Intergovernmental	-	3,081	-	-	-	3,081	-	3,081	2,960
Capital outlay	969	56	12,665	9,854	448	23,992	(23,992)	-	-
Debt service	-	-	-	-	5,547	5,547	(2,020)	3,527	3,662
Total expenditures	<u>181,738</u>	<u>19,645</u>	<u>12,665</u>	<u>9,854</u>	<u>64,331</u>	<u>288,233</u>	<u>(13,653)</u>	<u>274,580</u>	<u>261,063</u>
<b>Program Revenues:</b>									
Charges for services									
Planning permits	43	-	-	-	7,810	7,853	-	7,853	9,187
Assessment revenue	-	-	-	-	107	107	-	107	137
Emergency medical service charges	6,932	-	-	-	-	6,932	-	6,932	8,456
Charges to county departments	9,301	483	-	-	735	10,519	(3,879)	6,640	7,338
Other charges for services	4,535	557	-	-	1,321	6,413	3,325	9,738	10,014
Fines and forfeitures	324	-	-	-	962	1,286	-	1,286	1,397
Impact fees	-	-	-	-	18,703	18,703	-	18,703	16,151
Federal and State grants and contributions	954	412	-	732	9,594	11,692	-	11,692	9,079
Total program revenues	<u>22,089</u>	<u>1,452</u>	<u>-</u>	<u>732</u>	<u>39,232</u>	<u>63,505</u>	<u>(554)</u>	<u>62,951</u>	<u>61,759</u>
Net program expenditures (revenues)	<u>159,649</u>	<u>18,193</u>	<u>12,665</u>	<u>9,122</u>	<u>25,099</u>	<u>224,728</u>	<u>(13,099)</u>	<u>211,629</u>	<u>199,304</u>
<b>General revenues:</b>									
Property taxes	164,723	7,109	-	-	30,531	202,363	-	202,363	187,619
Sales tax	19,525	-	-	-	-	19,525	-	19,525	18,879
Infrastructure Surtax	-	-	-	-	11,504	11,504	-	11,504	-
Gasoline taxes	-	19,289	-	-	-	19,289	-	19,289	18,562
911 tax	-	-	-	-	1,237	1,237	-	1,237	1,259
Tourist development tax	-	-	-	-	10,052	10,052	-	10,052	9,883
Payment in lieu of taxes	2,505	-	-	-	-	2,505	-	2,505	2,505
Payment in lieu of franchise fees	5,619	-	-	-	-	5,619	-	5,619	5,163
State revenue sharing	6,576	-	-	-	-	6,576	-	6,576	6,413
Interest income	739	255	289	167	1,098	2,548	412	2,960	1,990
Other	5,647	10	-	1	1,759	7,417	33	7,450	7,891
Transfers in (out)	(12,103)	(7,833)	3,500	1,844	10,995	(3,597)	561	(3,036)	(2,883)
Total general revenues and transfers	<u>193,231</u>	<u>18,830</u>	<u>3,789</u>	<u>2,012</u>	<u>67,176</u>	<u>285,038</u>	<u>1,006</u>	<u>286,044</u>	<u>257,281</u>
Net change in fund balances	33,582	637	(8,876)	(7,110)	42,077	60,310	14,105	74,415	57,977
Total net position - beginning	<u>88,479</u>	<u>37,420</u>	<u>49,292</u>	<u>25,285</u>	<u>139,880</u>	<u>340,356</u>	<u>725,007</u>	<u>1,065,363</u>	<u>1,044,695</u>
<b>Fund balance/net position, June 30</b>	<u>\$ 122,061</u>	<u>\$ 38,057</u>	<u>\$ 40,416</u>	<u>\$ 18,175</u>	<u>\$ 181,957</u>	<u>\$ 400,666</u>	<u>\$ 739,112</u>	<u>\$ 1,139,778</u>	<u>\$ 1,102,672</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	2017					(Continued)	2017				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2016 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2016 Actual
<b>Revenues:</b>						<b>Physical environment</b>					
Taxes	\$ 165,480	\$ 165,480	\$ 166,962	101%	\$ 154,597	Community services	62	62	51	82%	633
Licenses and permits	670	670	537	80%	561	Natural Resources	2,744	2,923	2,150	74%	1,308
Intergovernmental	44,082	44,286	35,345	80%	33,930	Property Management	43	43	-		-
Charges for services	32,505	32,811	20,118	61%	22,822	<u>2,849</u>	<u>3,028</u>	<u>2,201</u>			<u>1,941</u>
Fines and forfeitures	682	682	484	71%	518	<b>Economic environment</b>					
Interest income	380	380	739	194%	423	Community services	325	318	219	69%	181
Contributions	864	867	689	79%	1,108	General government	4,002	3,966	3,966	100%	3,726
Miscellaneous	3,771	3,795	2,549	67%	2,567	Neighborhood services	8	8	7	88%	465
Total revenues	<u>248,434</u>	<u>248,971</u>	<u>227,423</u>		<u>216,526</u>	Redevelopment & Economic Opportunity	960	963	418	43%	6
						<u>5,295</u>	<u>5,255</u>	<u>4,610</u>			<u>4,378</u>
<b>Expenditures</b>						<b>Human services</b>					
<b>Current:</b>						Community services	11,215	16,057	10,326	64%	7,267
<b>General government</b>						Property Management	26	26	114	438%	363
Clerk of Circuit Court	7,408	7,437	5,524	74%	5,385	Public safety	2,428	2,428	1,676	69%	1,561
Community services	136	136	102	75%	102	<u>13,669</u>	<u>18,511</u>	<u>12,116</u>		<u>9,191</u>	
County Administration	2,867	2,891	2,018	70%	1,999	<b>Culture &amp; recreation</b>					
County Attorney	2,330	2,470	1,885	76%	1,768	Community services	31	31	23	74%	23
Court Administrator	1,434	1,435	980	68%	1,055	Neighborhood services	125	125	98	78%	62
Financial management	2,139	2,099	1,396	67%	1,430	Parks & Natural Resources	2,856	3,002	2,130	71%	1,834
General government	2,139	2,194	1,134	52%	1,155	Property Management	5,134	5,640	4,194	74%	4,016
Guardian ad litem	48	48	37	77%	35	<u>8,146</u>	<u>8,798</u>	<u>6,445</u>		<u>5,935</u>	
Human resources	1,212	1,358	1,005	74%	759	<b>Capital outlay</b>	1,677	1,851	969	52%	2,202
Information Technology Dept	9,378	9,594	6,524	68%	5,808	<u>238,597</u>	<u>249,408</u>	<u>181,738</u>		<u>172,237</u>	
Property Appraiser	4,651	4,638	3,402	73%	3,265	9,837	(437)	45,685		44,289	
Property Management	12,689	12,354	8,518	69%	8,598	<b>Other financing sources (uses):</b>					
Public Defender	127	127	43	34%	76	Reserved for contingencies	(16,474)	(10,834)	-		-
State Attorney	520	520	323	62%	365	Transfers from other funds	5,017	5,156	3,526	68%	3,284
Supervisor of Elections	2,451	2,469	1,506	61%	1,685	Transfers to other funds	(16,533)	(22,235)	(15,629)	70%	(11,260)
Tax Collector	8,197	8,197	6,139	75%	5,591	<u>(27,990)</u>	<u>(27,913)</u>	<u>(12,103)</u>		<u>(7,976)</u>	
Total general government	<u>57,726</u>	<u>57,967</u>	<u>40,536</u>		<u>39,076</u>	Net change in fund balances	(18,153)	(28,350)	33,582		36,313
<b>Public safety</b>						<b>Fund balance, October 1</b>	88,479	88,479	88,479		87,092
Community services	4,399	4,886	3,414	70%	3,260	<b>Fund balance, June 30</b>	<u>88,479</u>	<u>88,479</u>	<u>88,479</u>		<u>87,092</u>
General government	10	10	5	50%	7	\$ <u>70,326</u>	\$ <u>60,129</u>	\$ <u>122,061</u>		\$ <u>123,405</u>	
Public safety	20,421	20,455	15,486	76%	14,874						
Sheriff	124,405	128,647	95,956	75%	91,373						
Total public safety	<u>149,235</u>	<u>153,998</u>	<u>114,861</u>		<u>109,514</u>						

(Continued)



**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	2017				
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>% of Amended Budget</b>	<b>2016 Actual</b>
<b>Revenues:</b>					
Taxes	\$ 24,994	\$ 24,994	\$ 22,748	91%	\$ 21,638
Intergovernmental	4,558	4,558	3,927	86%	3,801
Charges for services	592	592	529	89%	678
Interest income	82	82	255	311%	132
Contributions	-	830	412	50%	323
Miscellaneous	402	402	244	61%	523
Total revenues	30,628	31,458	28,115		27,095
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	28,275	29,912	16,564	55%	15,436
<b>Intergovernmental</b>	3,806	3,806	3,081	81%	2,960
Total expenditures	32,081	33,718	19,645		18,396
Excess of revenues over (under) expenditures	(1,453)	(2,260)	8,470		8,699
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(1,287)	(1,287)	-		-
Transfers from other funds	4,088	4,232	3,210	76%	3,207
Transfers to other funds	(12,417)	(12,346)	(11,043)	89%	(7,090)
Total other financing sources (uses)	(9,616)	(9,401)	(7,833)		(3,883)
Net change in fund balances	(11,069)	(11,661)	637		4,816
<b>Fund balance, October 1</b>	37,420	37,420	37,420		34,794
<b>Fund balance, June 30</b>	\$ 26,351	\$ 25,759	\$ 38,057		\$ 39,610

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**June 30, 2017 and 2016**  
(amounts expressed in thousands)

Assets	Major Funds			Non-Major Funds			2017 Business-type Totals	2016 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Current assets:</b>								
Cash and cash equivalents	\$ 198,720	\$ 7,272	\$ 25,934	\$ 392	\$ 7,978	\$ 3,227	\$ 243,523	\$ 207,176
Restricted cash and cash equivalents	63,618	3,262	1,961	-	-	-	68,841	86,340
Receivables (net)	13,390	1,438	5,420	18	10	12	20,288	20,559
Internal balances	-	-	1,300	-	-	-	1,300	(1,206)
Due from other governmental units	880	710	-	2,256	-	-	3,846	7,414
Prepaid items	184	96	163	5	6	2	456	562
Inventories	3,295	-	-	-	-	32	3,327	2,719
Deposits	123	-	-	-	163	3	289	798
Total current assets	<u>280,210</u>	<u>12,778</u>	<u>34,778</u>	<u>2,671</u>	<u>8,157</u>	<u>3,276</u>	<u>341,870</u>	<u>324,362</u>
<b>Noncurrent assets:</b>								
Restricted cash and cash equivalents	-	-	35,642	-	-	-	35,642	35,333
Assessments receivable	140	-	-	-	-	-	140	171
Land and other nondepreciable assets	161,373	63,398	5,330	18,662	25,781	1,418	275,962	242,191
Capital assets, net of depreciation	<u>575,366</u>	<u>75,358</u>	<u>23,569</u>	<u>17,504</u>	<u>2,753</u>	<u>2,813</u>	<u>697,363</u>	<u>692,268</u>
Total noncurrent assets	<u>736,879</u>	<u>138,756</u>	<u>64,541</u>	<u>36,166</u>	<u>28,534</u>	<u>4,231</u>	<u>1,009,107</u>	<u>969,963</u>
Total assets	<u>1,017,089</u>	<u>151,534</u>	<u>99,319</u>	<u>38,837</u>	<u>36,691</u>	<u>7,507</u>	<u>1,350,977</u>	<u>1,294,325</u>
<b>Deferred outflows of resources</b>								
Deferred charge on refunding	886	99	67	-	-	-	1,052	1,438
Deferred pension outflows	<u>10,317</u>	<u>1,790</u>	<u>1,260</u>	<u>2,688</u>	<u>1,074</u>	<u>214</u>	<u>17,343</u>	<u>8,091</u>
Total deferred outflows of resources	<u>11,203</u>	<u>1,889</u>	<u>1,327</u>	<u>2,688</u>	<u>1,074</u>	<u>214</u>	<u>18,395</u>	<u>9,529</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	4,552	1,267	2,144	407	167	90	8,627	5,971
Interest payable	2,373	328	22	-	-	-	2,723	2,812
Contracts payable	1,834	-	-	-	-	-	1,834	2,637
Unearned revenue	-	-	-	-	-	-	-	607
Customer deposits	6,561	-	1,694	9	-	365	8,629	8,221
Bonds, notes and loans payable	<u>7,417</u>	<u>1,211</u>	<u>348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,976</u>	<u>8,786</u>
Total current liabilities	<u>22,737</u>	<u>2,806</u>	<u>4,208</u>	<u>416</u>	<u>167</u>	<u>455</u>	<u>30,789</u>	<u>29,034</u>
<b>Noncurrent liabilities:</b>								
Net pension liability	20,227	3,514	2,494	4,987	2,064	388	33,674	20,770
Compensated absences	2,752	653	334	462	283	68	4,552	4,744
Other post-employment benefits	7,742	1,447	741	2,029	687	203	12,849	14,205
Closure liability	-	-	30,563	-	-	-	30,563	28,935
Bonds, notes and loans payable (net)	<u>178,042</u>	<u>42,543</u>	<u>1,676</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,261</u>	<u>229,884</u>
Total noncurrent liabilities	<u>208,763</u>	<u>48,157</u>	<u>35,808</u>	<u>7,478</u>	<u>3,034</u>	<u>659</u>	<u>303,899</u>	<u>298,538</u>
Total liabilities	<u>231,500</u>	<u>50,963</u>	<u>40,016</u>	<u>7,894</u>	<u>3,201</u>	<u>1,114</u>	<u>334,688</u>	<u>327,572</u>
<b>Deferred inflows of resources</b>								
Deferred pension inflows	3,008	893	413	733	334	107	5,488	7,542
Total deferred inflows of resources	<u>3,008</u>	<u>893</u>	<u>413</u>	<u>733</u>	<u>334</u>	<u>107</u>	<u>5,488</u>	<u>7,542</u>
<b>Net Position</b>								
Net investment in capital assets	607,834	97,152	26,942	36,166	28,534	4,231	800,859	774,383
Restricted for:								
Debt service	7,585	3,270	232	-	-	-	11,087	10,282
Construction projects	864	-	-	-	-	-	864	594
Landfill closure	-	-	5,079	-	-	-	5,079	6,398
Unrestricted	<u>177,501</u>	<u>1,145</u>	<u>27,964</u>	<u>(3,268)</u>	<u>5,696</u>	<u>2,269</u>	<u>211,307</u>	<u>177,083</u>
Total net position	<u>\$ 793,784</u>	<u>\$ 101,567</u>	<u>\$ 60,217</u>	<u>\$ 32,898</u>	<u>\$ 34,230</u>	<u>\$ 6,500</u>	<u>1,029,196</u>	<u>968,740</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,750	15,538
Net assets of business-type activities.							<u>\$ 1,044,946</u>	<u>\$ 984,278</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017	2016
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	Business-type Totals	Business-type Totals
<b>Operating revenues:</b>								
Charges for services	\$ 97,604	\$ 9,258	\$ 33,065	\$ 991	\$ 40	\$ 1,604	\$ 142,562	\$ 133,788
Miscellaneous	1,383	954	221	87	-	28	2,673	3,641
Total operating revenues	<u>98,987</u>	<u>10,212</u>	<u>33,286</u>	<u>1,078</u>	<u>40</u>	<u>1,632</u>	<u>145,235</u>	<u>137,429</u>
<b>Operating expenses:</b>								
Operating expenses	53,923	5,274	24,277	9,061	3,856	1,575	97,966	99,706
Depreciation and amortization	18,627	3,622	2,158	1,631	203	223	26,464	22,054
Total operating expenses	<u>72,550</u>	<u>8,896</u>	<u>26,435</u>	<u>10,692</u>	<u>4,059</u>	<u>1,798</u>	<u>124,430</u>	<u>121,760</u>
Operating income (loss)	<u>26,437</u>	<u>1,316</u>	<u>6,851</u>	<u>(9,614)</u>	<u>(4,019)</u>	<u>(166)</u>	<u>20,805</u>	<u>15,669</u>
<b>Non-operating revenues (expenses):</b>								
Operating grants	61	95	-	3,130	-	-	3,286	2,826
Interest income	1,682	53	409	12	42	21	2,219	1,859
Interest expense	(6,769)	(1,095)	(47)	-	-	-	(7,911)	(8,133)
Gain (loss) on disposition of assets	60	27	(1)	(11)	7	-	82	(11)
Master plan	-	-	-	-	-	-	-	(179)
Total non-operating revenues (expenses)	<u>(4,966)</u>	<u>(920)</u>	<u>361</u>	<u>3,131</u>	<u>49</u>	<u>21</u>	<u>(2,324)</u>	<u>(3,638)</u>
Income (loss) before contributions, rebates and transfers	21,471	396	7,212	(6,483)	(3,970)	(145)	18,481	12,031
Capital contributions	13,004	4,394	-	496	-	-	17,894	27,260
Interest rebates	1,318	-	-	-	-	-	1,318	1,319
Transfers in (out)	<u>(2,308)</u>	<u>434</u>	<u>(6,632)</u>	<u>4,718</u>	<u>6,376</u>	<u>448</u>	<u>3,036</u>	<u>2,883</u>
Change in net position	33,485	5,224	580	(1,269)	2,406	303	40,729	43,493
Total net position - beginning	<u>760,299</u>	<u>96,343</u>	<u>59,637</u>	<u>34,167</u>	<u>31,824</u>	<u>6,197</u>		
Total net position - ending	<u>\$ 793,784</u>	<u>\$ 101,567</u>	<u>\$ 60,217</u>	<u>\$ 32,898</u>	<u>\$ 34,230</u>	<u>\$ 6,500</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							93	73
Change in net assets of business-type activities.							<u>\$ 40,822</u>	<u>\$ 43,566</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017 Business-type Totals	2016 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Cash flows from operating activities:</b>								
Cash received from customers	\$ 98,912	\$ 10,764	\$ 32,772	\$ 1,106	\$ 40	\$ 1,483	\$ 145,077	\$ 135,273
Cash payments to vendors for goods and services	(20,051)	(1,725)	(20,214)	(772)	(772)	(775)	(44,309)	(46,704)
Cash payments to employees for services	(15,413)	(2,860)	(1,947)	(4,435)	(1,718)	(532)	(26,905)	(27,158)
Cash payments to other funds	(19,635)	(540)	(1,597)	(3,870)	(1,502)	(287)	(27,431)	(24,263)
Net cash provided (used) by operating activities	<u>43,813</u>	<u>5,639</u>	<u>9,014</u>	<u>(7,971)</u>	<u>(3,952)</u>	<u>(111)</u>	<u>46,432</u>	<u>37,148</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in (out)	(2,308)	447	(6,632)	4,718	6,376	448	3,049	2,883
Operating grants received	61	59	-	2,941	-	-	3,061	3,676
Net cash provided (used) by noncapital financing activities	<u>(2,247)</u>	<u>506</u>	<u>(6,632)</u>	<u>7,659</u>	<u>6,376</u>	<u>448</u>	<u>6,110</u>	<u>6,559</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(34,750)	(7,353)	(268)	(842)	(687)	(120)	(44,020)	(40,097)
Advance from other funds	-	-	-	-	-	-	-	(1,397)
Principal and interest payments on debt	(4,745)	(991)	(44)	-	-	-	(5,780)	(5,961)
Deposits paid on construction agreements	(8)	-	-	-	-	-	(8)	-
Proceeds from sale of assets	71	28	-	-	7	-	106	57
Interest rebates	1,318	-	-	-	-	-	1,318	1,319
Receipt of contributed capital	14,412	5,683	-	678	-	-	20,773	27,714
Debt proceeds	-	2,472	-	-	-	-	2,472	-
Net cash used by capital and related financing activities	<u>(23,702)</u>	<u>(161)</u>	<u>(312)</u>	<u>(164)</u>	<u>(680)</u>	<u>(120)</u>	<u>(25,139)</u>	<u>(18,365)</u>
<b>Cash flows from investing activities:</b>								
Interest on investments	1,543	49	375	11	36	19	2,033	1,616
Net cash provided by investing activities	<u>1,543</u>	<u>49</u>	<u>375</u>	<u>11</u>	<u>36</u>	<u>19</u>	<u>2,033</u>	<u>1,616</u>
Net increase (decrease) in cash and cash equivalents	19,407	6,033	2,445	(465)	1,780	236	29,436	26,958
<b>Cash and cash equivalents, October 1</b>	<u>242,931</u>	<u>4,501</u>	<u>61,092</u>	<u>857</u>	<u>6,198</u>	<u>2,991</u>	<u>318,570</u>	<u>301,891</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 262,338</u>	<u>\$ 10,534</u>	<u>\$ 63,537</u>	<u>\$ 392</u>	<u>\$ 7,978</u>	<u>\$ 3,227</u>	<u>\$ 348,006</u>	<u>\$ 328,849</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	2017			% of Amended Budget	2016 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 110,177	\$ 110,177	\$ 97,604	89%	\$ 90,506
Miscellaneous	1,511	1,511	1,383	92%	2,943
Total operating revenues	111,688	111,688	98,987		93,449
<b>Operating expenses:</b>					
Personal services	24,898	24,809	18,479	74%	18,695
Operating expenses	66,307	67,434	35,444	53%	37,662
Depreciation and amortization	-	-	18,627		18,407
Total operating expenses	91,205	92,243	72,550		74,764
Operating income	20,483	19,445	26,437		18,685
<b>Non-operating revenues (expenses):</b>					
Operating grants	18	131	61	47%	79
Interest income	371	371	1,682	453%	1,480
Interest expense	(9,490)	(9,490)	(6,769)	71%	(6,949)
Gain on disposition of assets	-	-	60		19
Total non-operating revenues (expenses)	(9,101)	(8,988)	(4,966)		(5,371)
Income before contributions, rebates and transfers	11,382	10,457	21,471		13,314
Capital contributions	16,429	16,429	13,004	79%	14,480
Interest rebates	-	-	1,318		1,319
Transfers out	(2,945)	(2,945)	(2,308)	78%	(2,330)
Change in net position	24,866	23,941	33,485		26,783
Total net position - beginning	760,299	760,299	760,299		711,464
Total net position - ending	\$ 785,165	\$ 784,240	\$ 793,784		\$ 738,247

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	2017			% of Amended Budget	2016 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 10,249	\$ 10,249	\$ 9,258	90%	\$ 8,730
Miscellaneous	841	841	954	113%	383
Total operating revenues	<u>11,090</u>	<u>11,090</u>	<u>10,212</u>		<u>9,113</u>
<b>Operating expenses:</b>					
Personal services	4,757	4,757	3,267	69%	3,339
Operating expenses	2,857	3,337	2,007	60%	2,137
Depreciation and amortization	-	-	3,622		3,732
Total operating expenses	<u>7,614</u>	<u>8,094</u>	<u>8,896</u>		<u>9,208</u>
Operating income (loss)	<u>3,476</u>	<u>2,996</u>	<u>1,316</u>		<u>(95)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	3	233	95	41%	219
Interest income	33	33	53	161%	50
Interest expense	(1,562)	(1,562)	(1,095)	70%	(1,129)
Gain on disposition of assets	-	-	27		-
Grant administrative fees	(26)	(26)	-		-
Master plan	-	-	-		(179)
Total non-operating revenues (expenses)	<u>(1,552)</u>	<u>(1,322)</u>	<u>(920)</u>		<u>(1,039)</u>
Income (loss) before contributions and transfers	1,924	1,674	396		(1,134)
Capital contributions	3,818	5,793	4,394	76%	2,422
Transfers in	447	447	434	97%	647
Change in net position	<u>6,189</u>	<u>7,914</u>	<u>5,224</u>		<u>1,935</u>
Total net position - beginning	<u>96,343</u>	<u>96,343</u>	<u>96,343</u>		<u>91,389</u>
Total net position - ending	<u>\$ 102,532</u>	<u>\$ 104,257</u>	<u>\$ 101,567</u>		<u>\$ 93,324</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	<u>2017</u>			<u>% of</u> <u>Amended</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>
	<u>Adopted</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>		
<b>Operating revenues:</b>					
Charges for services	\$ 42,279	\$ 42,279	\$ 33,065	78%	\$ 32,041
Miscellaneous	14	14	221	1579%	184
Total operating revenues	<u>42,293</u>	<u>42,293</u>	<u>33,286</u>		<u>32,225</u>
<b>Operating expenses:</b>					
Personal services	3,042	3,042	2,333	77%	2,354
Operating expenses	36,485	34,653	21,944	63%	22,042
Depreciation and amortization	-	-	2,158		(2,154)
Total operating expenses	<u>39,527</u>	<u>37,695</u>	<u>26,435</u>		<u>22,242</u>
Operating income	<u>2,766</u>	<u>4,598</u>	<u>6,851</u>		<u>9,983</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	286	286	409	143%	287
Interest expense	(88)	(88)	(47)	53%	(55)
Loss on disposition of assets	-	-	(1)		(8)
Total non-operating revenues (expenses)	<u>198</u>	<u>198</u>	<u>361</u>		<u>224</u>
Income before transfers	2,964	4,796	7,212		10,207
Transfers out	<u>(8,842)</u>	<u>(8,843)</u>	<u>(6,632)</u>	75%	<u>(8,515)</u>
Change in net position	<u>(5,878)</u>	<u>(4,047)</u>	<u>580</u>		<u>1,692</u>
Total net position - beginning	<u>59,637</u>	<u>59,637</u>	<u>59,637</u>		<u>64,666</u>
Total net position - ending	<u>\$ 53,759</u>	<u>\$ 55,590</u>	<u>\$ 60,217</u>		<u>\$ 66,358</u>

**Manatee County, Florida**  
**Transit System**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	2017					2016 <u>Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>		
<b>Operating revenues:</b>						
Charges for services	\$ 1,204	\$ 1,204	\$ 991	82%		\$ 1,048
Miscellaneous	47	47	87	185%		95
Total operating revenues	<u>1,251</u>	<u>1,251</u>	<u>1,078</u>			<u>1,143</u>
<b>Operating expenses:</b>						
Personal services	6,053	6,266	5,194	83%		5,108
Operating expenses	6,621	9,211	3,867	42%		3,047
Depreciation and amortization	-	-	1,631			1,643
Total operating expenses	<u>12,674</u>	<u>15,477</u>	<u>10,692</u>			<u>9,798</u>
Operating loss	<u>(11,423)</u>	<u>(14,226)</u>	<u>(9,614)</u>			<u>(8,655)</u>
<b>Non-operating revenues (expenses):</b>						
Operating grants	6,079	9,095	3,130	34%		2,528
Interest income	2	3	12	400%		13
Loss on disposition of assets	-	-	(11)			(28)
Total non-operating revenues (expenses)	<u>6,081</u>	<u>9,098</u>	<u>3,131</u>			<u>2,513</u>
Loss before contributions and transfers	(5,342)	(5,128)	(6,483)			(6,142)
Capital contributions	2,964	4,668	496	11%		10,358
Transfers in	6,238	6,164	4,861	79%		4,513
Transfers out	-	(143)	(143)	100%		(141)
Change in net position	<u>3,860</u>	<u>5,561</u>	<u>(1,269)</u>			<u>8,588</u>
Total net position - beginning	<u>34,167</u>	<u>34,167</u>	<u>34,167</u>			<u>25,203</u>
Total net position - ending	<u>\$ 38,027</u>	<u>\$ 39,728</u>	<u>\$ 32,898</u>			<u>\$ 33,791</u>



**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	2017			% of Amended Budget	2016 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 38	\$ 38	\$ 40	105%	\$ 42
<b>Operating expenses:</b>					
Personal services	2,526	2,528	2,065	82%	1,999
Operating expenses	2,640	3,465	1,791	52%	1,915
Depreciation and amortization	-	-	203		215
Total operating expenses	<u>5,166</u>	<u>5,993</u>	<u>4,059</u>		<u>4,129</u>
Operating loss	<u>(5,128)</u>	<u>(5,955)</u>	<u>(4,019)</u>		<u>(4,087)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	6	6	42	700%	17
Gain on disposition of assets	-	-	7		7
Total non-operating revenues (expenses)	<u>6</u>	<u>6</u>	<u>49</u>		<u>24</u>
Loss before contributions and transfers	(5,122)	(5,949)	(3,970)		(4,063)
Capital contributions	1,908	1,908	-		-
Transfers in	8,500	8,502	6,377	75%	8,259
Transfers out	-	(1)	(1)	100%	-
Change in net position	<u>5,286</u>	<u>4,460</u>	<u>2,406</u>		<u>4,196</u>
Total net position - beginning	<u>31,824</u>	<u>31,824</u>	<u>31,824</u>		<u>26,392</u>
Total net position - ending	<u>\$ 37,110</u>	<u>\$ 36,284</u>	<u>\$ 34,230</u>		<u>\$ 30,588</u>

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	2017			% of Amended Budget	2016 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,478	\$ 1,558	\$ 1,604	103%	\$ 1,421
Miscellaneous	43	43	28	65%	36
Total operating revenues	<u>1,521</u>	<u>1,601</u>	<u>1,632</u>		<u>1,457</u>
<b>Operating expenses:</b>					
Personal services	820	820	622	76%	616
Operating expenses	1,454	1,620	953	59%	792
Depreciation and amortization	-	-	223		211
Total operating expenses	<u>2,274</u>	<u>2,440</u>	<u>1,798</u>		<u>1,619</u>
Operating loss	<u>(753)</u>	<u>(839)</u>	<u>(166)</u>		<u>(162)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	6	6	21	350%	12
Loss on disposition of assets	-	-	-		(1)
Total non-operating revenues (expenses)	<u>6</u>	<u>6</u>	<u>21</u>		<u>11</u>
Loss before transfers	(747)	(833)	(145)		(151)
Transfers in	600	600	450	75%	450
Transfers out	-	-	(2)		-
Change in net position	<u>(147)</u>	<u>(233)</u>	<u>303</u>		<u>299</u>
Total net position - beginning	6,197	6,197	6,197		6,133
Total net position - ending	<u>\$ 6,050</u>	<u>\$ 5,964</u>	<u>\$ 6,500</u>		<u>\$ 6,432</u>

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2017</u>	<u>2016</u>
Operating revenues	\$ 132,313	\$ 125,716
Interest earned	2,133	1,784
Less interest earned on construction trust funds	(331)	(313)
Operating grants	61	79
Interest rebate	<u>1,318</u>	<u>1,319</u>
Total revenues available for debt service coverage	135,494	128,585
Less operating expenses (excluding depreciation and amortization)	<u>(82,056)</u>	<u>(84,667)</u>
Net revenues available for debt service coverage	\$ <u>53,438</u>	\$ <u>43,918</u>
Debt service requirement for nine months	\$ <u>12,680</u>	\$ <u>12,798</u>
<b>Public Utilities System debt service coverage</b>	<b>4.21x</b>	<b>3.43x</b>
<u>Port Authority</u>	<u>2017</u>	<u>2016</u>
Operating revenues	\$ 10,212	\$ 9,113
Interest earned	53	50
Operating grants	95	80
State sales tax revenue	<u>335</u>	<u>335</u>
Total revenues available for debt service coverage	10,695	9,578
Less operating expenses (excluding depreciation and amortization)	<u>(5,274)</u>	<u>(5,476)</u>
Net revenues available for debt service coverage	\$ <u>5,421</u>	\$ <u>4,102</u>
Nine months of annual debt service requirement	\$ <u>1,684</u>	\$ <u>1,686</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	3.22x	2.43x
Excluding state sales tax revenue	3.02x	2.23x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**June 30, 2017 and 2016**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>	<u>2016 Total</u>
<b>Current assets:</b>								
Cash and cash equivalents	\$ 3,426	\$ 5,884	\$ 2,461	\$ 10,878	\$ 33,577	\$ 1,092	\$ 57,318	\$ 59,152
Receivables (net)	25	12	80	45	320	2	484	531
Interfund Balances	-	-	-	-	5,330	-	5,330	5,330
Due from other governmental units	-	-	-	-	1,524	-	1,524	390
Prepaid items	-	21	-	2,528	58	37	2,644	2,784
Inventory	553	357	51	-	-	-	961	1,077
Deposits	-	-	-	150	-	-	150	150
Total current assets	<u>4,004</u>	<u>6,274</u>	<u>2,592</u>	<u>13,601</u>	<u>40,809</u>	<u>1,131</u>	<u>68,411</u>	<u>69,414</u>
<b>Noncurrent assets:</b>								
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620	4,803
Capital assets	2,217	48,401	582	5	356	1,574	53,135	46,954
Less accumulated depreciation	(1,400)	(29,974)	(306)	(5)	(185)	(815)	(32,685)	(28,512)
Total noncurrent assets	<u>817</u>	<u>23,047</u>	<u>276</u>	<u>-</u>	<u>171</u>	<u>759</u>	<u>25,070</u>	<u>23,245</u>
Total assets	<u>4,821</u>	<u>29,321</u>	<u>2,868</u>	<u>13,601</u>	<u>40,980</u>	<u>1,890</u>	<u>93,481</u>	<u>92,659</u>
<b>Deferred Outflows of Resources</b>								
Deferred pension outflows	<u>43</u>	<u>1,011</u>	<u>409</u>	<u>160</u>	<u>106</u>	<u>78</u>	<u>1,807</u>	<u>909</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	60	351	62	78	360	24	935	786
Unearned revenue	-	-	-	-	238	-	238	215
Claims payable	-	-	-	9,891	4,204	-	14,095	14,138
Total current liabilities	<u>60</u>	<u>351</u>	<u>62</u>	<u>9,969</u>	<u>4,802</u>	<u>24</u>	<u>15,268</u>	<u>15,139</u>
<b>Noncurrent liabilities:</b>								
Net pension liability	84	1,980	692	257	195	152	3,360	2,081
Compensated absences	20	323	140	22	19	8	532	527
Total noncurrent liabilities	<u>104</u>	<u>2,303</u>	<u>832</u>	<u>279</u>	<u>214</u>	<u>160</u>	<u>3,892</u>	<u>2,608</u>
Total liabilities	<u>164</u>	<u>2,654</u>	<u>894</u>	<u>10,248</u>	<u>5,016</u>	<u>184</u>	<u>19,160</u>	<u>17,747</u>
<b>Deferred Inflows of Resources</b>								
Deferred pension inflows	<u>12</u>	<u>346</u>	<u>134</u>	<u>55</u>	<u>39</u>	<u>23</u>	<u>609</u>	<u>823</u>
<b>Net Position</b>								
Net investment in capital assets	817	23,047	276	-	171	759	25,070	23,245
Unrestricted	3,871	4,285	1,973	3,458	35,860	1,002	50,449	51,753
Total net position	<u>\$ 4,688</u>	<u>\$ 27,332</u>	<u>\$ 2,249</u>	<u>\$ 3,458</u>	<u>\$ 36,031</u>	<u>\$ 1,761</u>	<u>\$ 75,519</u>	<u>\$ 74,998</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**June 30, 2017 and 2016**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>	<u>2016 Total</u>
<b>Operating revenues:</b>								
Charges for services	\$ 2,478	\$ 9,854	\$ 1,282	\$ 5,949	\$ 32,466	\$ 67	\$ 52,096	\$ 50,414
Miscellaneous	-	19	-	116	2,222	-	2,357	1,168
Total operating revenues	<u>2,478</u>	<u>9,873</u>	<u>1,282</u>	<u>6,065</u>	<u>34,688</u>	<u>67</u>	<u>54,453</u>	<u>51,582</u>
<b>Operating expenses:</b>								
Operating expenses	2,431	5,216	1,410	6,594	34,716	685	51,052	49,618
Depreciation and amortization	75	3,789	45	1	15	192	4,117	3,614
Total operating expenses	<u>2,506</u>	<u>9,005</u>	<u>1,455</u>	<u>6,595</u>	<u>34,731</u>	<u>877</u>	<u>55,169</u>	<u>53,232</u>
Operating income (loss)	<u>(28)</u>	<u>868</u>	<u>(173)</u>	<u>(530)</u>	<u>(43)</u>	<u>(810)</u>	<u>(716)</u>	<u>(1,650)</u>
<b>Non-operating revenues (expenses):</b>								
Interest income	22	36	9	75	211	8	361	268
Gain (loss) on disposition of assets	-	95	(61)	-	-	(1)	33	340
Total non-operating revenues (expenses)	<u>22</u>	<u>131</u>	<u>(52)</u>	<u>75</u>	<u>211</u>	<u>7</u>	<u>394</u>	<u>608</u>
Income (loss) before transfers	(6)	999	(225)	(455)	168	(803)	(322)	(1,042)
Transfers in (out)	4	12	545	-	-	-	561	571
Change in net position	<u>(2)</u>	<u>1,011</u>	<u>320</u>	<u>(455)</u>	<u>168</u>	<u>(803)</u>	<u>239</u>	<u>(471)</u>
Total net position - beginning	4,690	26,321	1,929	3,913	35,863	2,564	75,280	75,469
Total net position - ending	<u>\$ 4,688</u>	<u>\$ 27,332</u>	<u>\$ 2,249</u>	<u>\$ 3,458</u>	<u>\$ 36,031</u>	<u>\$ 1,761</u>	<u>\$ 75,519</u>	<u>\$ 74,998</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Nine Month Periods Ended June 30, 2017 and 2016**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>	<u>2016 Total</u>
<b>Cash flows from operating activities:</b>								
Cash received from customers and other funds	\$ 2,484	\$ 9,875	\$ 1,207	\$ 6,320	\$ 34,572	\$ 67	\$ 54,525	\$ 52,336
Cash payments to vendors for goods and services	(2,315)	(2,971)	(611)	(4,818)	(34,397)	(331)	(45,443)	(45,371)
Cash payments to employees for services	(77)	(1,749)	(594)	(2,442)	(239)	(105)	(5,206)	(5,073)
Cash payments to other funds	(25)	(436)	(186)	(67)	(12)	(34)	(760)	(874)
Net cash provided (used) by operating activities	<u>67</u>	<u>4,719</u>	<u>(184)</u>	<u>(1,007)</u>	<u>(76)</u>	<u>(403)</u>	<u>3,116</u>	<u>1,018</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in	2	-	581	-	-	-	583	450
Transfers out	-	(1)	(18)	-	-	-	(19)	-
Net cash provided (used) by noncapital financing activities	<u>2</u>	<u>(1)</u>	<u>563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>564</u>	<u>450</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(15)	(3,817)	(2)	-	(74)	(233)	(4,141)	(4,342)
Proceeds from sale of assets	-	102	-	-	-	-	102	427
Net cash used by capital and related financing activities	<u>(15)</u>	<u>(3,715)</u>	<u>(2)</u>	<u>-</u>	<u>(74)</u>	<u>(233)</u>	<u>(4,039)</u>	<u>(3,915)</u>
<b>Cash flows from investing activities:</b>								
Interest on investments	20	30	9	67	194	8	328	223
Net increase (decrease) in cash and cash equivalents	74	1,033	386	(940)	44	(628)	(31)	(2,224)
<b>Cash and cash equivalents, October 1</b>	<u>3,352</u>	<u>4,851</u>	<u>2,075</u>	<u>11,818</u>	<u>33,533</u>	<u>1,720</u>	<u>57,349</u>	<u>61,376</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 3,426</u>	<u>\$ 5,884</u>	<u>\$ 2,461</u>	<u>\$ 10,878</u>	<u>\$ 33,577</u>	<u>\$ 1,092</u>	<u>\$ 57,318</u>	<u>\$ 59,152</u>