

# Manatee County

Florida



## Interim Financial Statements

Unaudited

February 28, 2017

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Five Month Period  
Ended February 28, 2017

42% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina M. Coloneso**  
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE FIVE MONTH PERIOD  
ENDED FEBRUARY 28, 2017**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
<b>GOVERNMENT WIDE STATEMENTS</b>	
Statement of Net Position	1
Statement of Activities	2
<b>GOVERNMENTAL ACTIVITIES</b>	
Balance Sheet	3
Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances / Statement of Activities	4
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual	5
Highway Special Revenue Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual	6
<b>BUSINESS-TYPE ACTIVITIES</b>	
Statement of Net Position	7
Statement of Revenues, Expenses and Changes in Fund Net Position	8
Statement of Cash Flows	9
Statement of Revenues, Expenses and Changes in Fund Net Position - Budget to Actual:	
Water and Sewer	10
Port Authority	11
Solid Waste	12
Transit System	13
Stormwater	14
Civic Center	15
Revenue Bond Coverage - Public Utilities System and Port Authority	16
<b>INTERNAL SERVICE FUNDS</b>	
Statement of Net Position	17
Statement of Revenues, Expenses and Changes in Fund Net Position	18
Statement of Cash Flows	19

UNAUDITED

**Manatee County, Florida**  
**Statement of Net Position**  
**February 28, 2017**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>2017 Total</u>
<b>Current assets:</b>			
Cash and investments	\$ 494,284	\$ 305,991	\$ 800,275
Receivables (net)	6,139	19,763	25,902
Assessments receivable	94	3	97
Due from other governmental units	14,189	5,550	19,739
Prepaid items	6,109	728	6,837
Inventories	1,315	3,228	4,543
Deposits	678	292	970
Total current assets	<u>507,270</u>	<u>351,093</u>	<u>858,363</u>
<b>Noncurrent assets:</b>			
Cash and investments	-	35,530	35,530
Assessments receivable	75	148	223
Land and other nondepreciable assets	309,905	253,632	563,537
Capital assets, net of depreciation	752,759	708,723	1,461,482
Total noncurrent assets	<u>1,062,739</u>	<u>998,033</u>	<u>2,060,772</u>
Total assets	<u>1,570,009</u>	<u>1,349,126</u>	<u>2,919,135</u>
 <b><u>Deferred Outflows of Resources</u></b>			
Deferred charge on refunding	3,433	1,179	4,612
Deferred pension outflows	129,864	17,343	147,207
Total deferred outflows of resources	<u>133,297</u>	<u>18,522</u>	<u>151,819</u>
 <b><u>Liabilities</u></b>			
<b>Current liabilities:</b>			
Accounts payable and accrued expenses	15,688	6,880	22,568
Due to other governmental units	1,739	-	1,739
Interest payable	1,741	4,537	6,278
Contracts payable	-	3,619	3,619
Unearned revenue	1,214	-	1,214
Claims payable	14,154	-	14,154
Deposits	-	8,499	8,499
Bonds, notes and loans payable	16,708	8,976	25,684
Total current liabilities	<u>51,244</u>	<u>32,511</u>	<u>83,755</u>
<b>Noncurrent liabilities:</b>			
Net pension liability	221,071	33,674	254,745
Compensated absences	26,244	4,569	30,813
Other post-employment benefits	72,079	12,936	85,015
Closure liability	-	30,457	30,457
Bonds, notes and loans payable (net)	125,752	221,585	347,337
Total noncurrent liabilities	<u>445,146</u>	<u>303,221</u>	<u>748,367</u>
Total liabilities	<u>496,390</u>	<u>335,732</u>	<u>832,122</u>
 <b><u>Deferred Inflows of Resources</u></b>			
Deferred pension inflows	40,993	5,488	46,481
 <b><u>Net Position</u></b>			
Net investment in capital assets	951,360	797,784	1,749,144
Restricted for:			
Debt service	-	8,311	8,311
Construction projects	-	575	575
Landfill closure	-	5,073	5,073
Unrestricted	214,563	214,685	429,248
Total net position	<u>\$ 1,165,923</u>	<u>\$ 1,026,428</u>	<u>\$ 2,192,351</u>

**Manatee County, Florida**  
**Statement of Activities**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Primary Government</b>		<b>2017</b>
		<b>Charges for</b>	<b>Operating</b>	<b>Capital</b>	<b>Primary Government</b>		<b>Total</b>
		<b>Services</b>	<b>Grants and</b>	<b>Grants and</b>	<b>Governmental</b>	<b>Business-type</b>	
		<b>Contributions</b>	<b>Contributions</b>	<b>Activities</b>	<b>Activities</b>		
<b>Governmental activities:</b>							
General government	\$ 29,528	\$ 6,965	\$ 29	\$ -	\$ (22,534)		\$ (22,534)
Public safety	71,956	7,764	2,487	-	(61,705)		(61,705)
Physical environment	3,812	87	3	-	(3,722)		(3,722)
Transportation	14,230	7,232	121	-	(6,877)		(6,877)
Economic environment	7,784	435	1,333	-	(6,016)		(6,016)
Human services	12,185	43	418	401	(11,323)		(11,323)
Culture and recreation	8,083	2,825	28	125	(5,105)		(5,105)
Intergovernmental	1,691	-	-	-	(1,691)		(1,691)
Interest on long-term debt	2,035	-	-	-	(2,035)		(2,035)
Total governmental activities	<u>151,304</u>	<u>25,351</u>	<u>4,419</u>	<u>526</u>	<u>(121,008)</u>		<u>(121,008)</u>
<b>Business-type activities:</b>							
Water and sewer	41,787	53,398	4	6,951		\$ 18,566	18,566
Port Authority	5,459	5,503	27	2,379		2,450	2,450
Solid waste	14,220	18,698	-	-		4,478	4,478
Transit system	5,902	589	1,959	170		(3,184)	(3,184)
Stormwater	2,182	6	-	-		(2,176)	(2,176)
Civic center	966	871	-	-		(95)	(95)
Total business-type activities	<u>70,516</u>	<u>79,065</u>	<u>1,990</u>	<u>9,500</u>		<u>20,039</u>	<u>20,039</u>
Total government	<u>\$ 221,820</u>	<u>\$ 104,416</u>	<u>\$ 6,409</u>	<u>\$ 10,026</u>	<u>(121,008)</u>	<u>20,039</u>	<u>(100,969)</u>
<b>General revenues:</b>							
Property taxes					183,455	-	183,455
Gasoline tax					10,569	-	10,569
Sales tax					11,601	-	11,601
Other taxes					4,455	-	4,455
State revenue sharing					3,664	-	3,664
Interest income					1,472	33	1,505
Interest rebates					-	732	732
Miscellaneous					7,852	-	7,852
Total general revenues and transfers					<u>221,568</u>	<u>2,265</u>	<u>223,833</u>
<b>Change in net position:</b>							
Total net position - beginning					100,560	22,304	122,864
					<u>1,065,363</u>	<u>1,004,124</u>	<u>2,069,487</u>
<b>Total net position - ending</b>					<u>\$ 1,165,923</u>	<u>\$ 1,026,428</u>	<u>\$ 2,192,351</u>

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
February 28, 2017**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2017 Statement of Net Position
<b>Current assets:</b>								
Cash and investments	\$ 149,053	\$ 42,955	\$ 44,559	\$ 24,243	\$ 175,201	\$ 436,011	\$ 58,273	\$ 494,284
Receivables (net)	5,269	60	51	29	326	5,735	404	6,139
Interfund balances	3,358	-	-	(5,330)	(3,266)	(5,238)	(10,300)	(15,538)
Due from other governmental units	6,340	2,196	-	48	4,202	12,786	1,403	14,189
Prepaid items	4,861	21	-	-	47	4,929	1,180	6,109
Inventories	100	233	-	-	-	333	982	1,315
Deposits	1	14	108	-	405	528	150	678
Assessments	-	-	-	-	94	94	-	94
Total current assets	<u>168,982</u>	<u>45,479</u>	<u>44,718</u>	<u>18,990</u>	<u>177,009</u>	<u>455,178</u>	<u>52,092</u>	<u>507,270</u>
<b>Noncurrent assets:</b>								
Assessments receivable	-	-	-	-	75	75	-	75
Land and other nondepreciable assets	-	-	-	-	-	-	309,905	309,905
Capital assets, net of depreciation	-	-	-	-	-	-	752,759	752,759
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75</u>	<u>75</u>	<u>1,062,664</u>	<u>1,062,739</u>
Total assets	<u>168,982</u>	<u>45,479</u>	<u>44,718</u>	<u>18,990</u>	<u>177,084</u>	<u>455,253</u>	<u>1,114,756</u>	<u>1,570,009</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	-	-	-	-	-	-	3,433	3,433
Deferred pension outflows	-	-	-	-	-	-	129,864	129,864
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,297</u>	<u>133,297</u>
Total assets and deferred outflows of resources	<u>\$ 168,982</u>	<u>\$ 45,479</u>	<u>\$ 44,718</u>	<u>\$ 18,990</u>	<u>\$ 177,084</u>	<u>\$ 455,253</u>	<u>\$ 1,248,053</u>	<u>\$ 1,703,306</u>
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	\$ 5,090	\$ 694	\$ 903	\$ 500	\$ 7,601	\$ 14,788	\$ 900	\$ 15,688
Due to other governmental units	4	306	-	-	1,310	1,620	119	1,739
Interest payable	-	-	-	-	1,741	1,741	-	1,741
Unearned revenue	25	-	-	-	802	827	387	1,214
Claims payable	-	-	-	-	-	-	14,154	14,154
Bonds, notes and loans payable	-	-	-	-	-	-	16,708	16,708
Total current liabilities	<u>5,119</u>	<u>1,000</u>	<u>903</u>	<u>500</u>	<u>11,454</u>	<u>18,976</u>	<u>32,268</u>	<u>51,244</u>
<b>Noncurrent liabilities:</b>								
Net pension liability	-	-	-	-	-	-	221,071	221,071
Compensated absences	-	-	-	-	-	-	26,244	26,244
Other post-employment benefits	-	-	-	-	-	-	72,079	72,079
Bonds, notes and loans payable	-	-	-	-	-	-	125,752	125,752
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>445,146</u>	<u>445,146</u>
Total liabilities	<u>5,119</u>	<u>1,000</u>	<u>903</u>	<u>500</u>	<u>11,454</u>	<u>18,976</u>	<u>477,414</u>	<u>496,390</u>
<b>Deferred inflows of resources:</b>								
Unavailable revenue	-	-	-	6	314	320	(320)	-
Deferred pension inflows	-	-	-	-	-	-	40,993	40,993
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>314</u>	<u>320</u>	<u>40,673</u>	<u>40,993</u>
Total liabilities and deferred inflows of resources	<u>\$ 5,119</u>	<u>\$ 1,000</u>	<u>\$ 903</u>	<u>\$ 506</u>	<u>\$ 11,768</u>	<u>\$ 19,296</u>	<u>\$ 518,087</u>	<u>\$ 537,383</u>
<b>Fund balances:</b>								
Nonspendable	8,227	268	108	-	453	9,056	(9,056)	-
Restricted	319	14,500	43,707	14,520	134,251	207,297	(207,297)	-
Committed	7,579	458	-	-	17,063	25,100	(25,100)	-
Assigned	5,968	29,253	-	3,964	13,549	52,734	(52,734)	-
Unassigned	141,770	-	-	-	-	141,770	(141,770)	-
Total fund balance	<u>163,863</u>	<u>44,479</u>	<u>43,815</u>	<u>18,484</u>	<u>165,316</u>	<u>435,957</u>	<u>(435,957)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 168,982</u>	<u>\$ 45,479</u>	<u>\$ 44,718</u>	<u>\$ 18,990</u>	<u>\$ 177,084</u>	<u>\$ 455,253</u>		
<b>Net position:</b>								
Net investment in capital assets							951,360	951,360
Restricted for:								
Unrestricted							214,563	214,563
Total net position							<u>\$ 1,165,923</u>	<u>\$ 1,165,923</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2017 Statement of Activities
<b>Expenditures:</b>								
General government	\$ 23,630	\$ -	\$ -	\$ -	\$ 2,139	\$ 25,769	\$ 3,759	\$ 29,528
Public safety	62,044	-	-	-	7,568	69,612	2,344	71,956
Physical environment	1,291	-	-	-	2,096	3,387	425	3,812
Transportation	-	8,209	-	-	4,326	12,535	1,695	14,230
Economic environment	4,228	-	-	-	3,638	7,866	(82)	7,784
Human services	5,357	-	-	-	6,902	12,259	(74)	12,185
Culture and recreation	3,396	-	-	-	3,771	7,167	916	8,083
Intergovernmental	-	1,691	-	-	-	1,691	-	1,691
Capital outlay	348	44	5,630	8,287	326	14,635	(14,635)	-
Debt service	-	-	-	-	2,291	2,291	(256)	2,035
Total expenditures	<u>100,294</u>	<u>9,944</u>	<u>5,630</u>	<u>8,287</u>	<u>33,057</u>	<u>157,212</u>	<u>(5,908)</u>	<u>151,304</u>
<b>Program Revenues:</b>								
Charges for services								
Planning permits	23	-	-	-	3,923	3,946	-	3,946
Assessment revenue	-	-	-	-	77	77	-	77
Emergency medical service charges	2,872	-	-	-	-	2,872	-	2,872
Charges to county departments	5,115	198	-	-	2	5,315	(2,088)	3,227
Other charges for services	2,402	292	-	-	780	3,474	1,438	4,912
Fines and forfeitures	160	-	-	-	551	711	-	711
Impact fees	-	-	-	-	9,606	9,606	-	9,606
Federal and State grants and contributions	381	117	-	401	4,046	4,945	-	4,945
Total program revenues	<u>10,953</u>	<u>607</u>	<u>-</u>	<u>401</u>	<u>18,985</u>	<u>30,946</u>	<u>(650)</u>	<u>30,296</u>
Net program expenditures (revenues)	<u>89,341</u>	<u>9,337</u>	<u>5,630</u>	<u>7,886</u>	<u>14,072</u>	<u>126,266</u>	<u>(5,258)</u>	<u>121,008</u>
<b>General revenues:</b>								
Property taxes	149,277	6,443	-	-	27,735	183,455	-	183,455
Sales tax	11,601	-	-	-	-	11,601	-	11,601
Gasoline taxes	-	10,569	-	-	-	10,569	-	10,569
911 tax	-	-	-	-	636	636	-	636
Tourist development tax	-	-	-	-	3,819	3,819	-	3,819
Payment in lieu of taxes	1,392	-	-	-	-	1,392	-	1,392
Payment in lieu of franchise fees	2,855	-	-	-	-	2,855	-	2,855
State revenue sharing	3,664	-	-	-	-	3,664	-	3,664
Interest income	350	132	153	90	516	1,241	231	1,472
Other	3,061	7	-	-	521	3,589	16	3,605
Transfers in (out)	(7,475)	(755)	-	995	6,281	(954)	(546)	(1,500)
Total general revenues and transfers	<u>164,725</u>	<u>16,396</u>	<u>153</u>	<u>1,085</u>	<u>39,508</u>	<u>221,867</u>	<u>(299)</u>	<u>221,568</u>
Net change in fund balances	75,384	7,059	(5,477)	(6,801)	25,436	95,601	4,959	100,560
Total net position - beginning	88,479	37,420	49,292	25,285	139,880	340,356	725,007	1,065,363
<b>Fund balance/net position, February 28</b>	<u>\$ 163,863</u>	<u>\$ 44,479</u>	<u>\$ 43,815</u>	<u>\$ 18,484</u>	<u>\$ 165,316</u>	<u>\$ 435,957</u>	<u>\$ 729,966</u>	<u>\$ 1,165,923</u>

**Manatee County, Florida  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget to Actual  
For the Five Month Period Ended February 28, 2017  
(amounts expressed in thousands)**

	2017					2017			
	Adopted Budget	Amended Budget	Actual	% of Amended Budget		Adopted Budget	Amended Budget	Actual	% of Amended Budget
<b>Revenues:</b>									
Taxes	\$ 165,480	\$ 165,480	\$ 150,493	91%	<b>Physical environment</b>				
Licenses and permits	670	670	258	39%	Community services	62	62	46	74%
Intergovernmental	44,082	44,100	20,164	46%	Natural Resources	2,744	2,744	1,245	45%
Charges for services	32,505	32,811	10,069	31%	Property Management	43	43	-	
Fines and forfeitures	682	682	247	36%	Total physical environment	<u>2,849</u>	<u>2,849</u>	<u>1,291</u>	
Interest income	380	380	350	92%	<b>Economic environment</b>				
Contributions	864	864	230	27%	Community services	325	318	118	37%
Miscellaneous	3,771	3,779	1,342	36%	General government	4,002	3,966	3,967	100%
Total revenues	<u>248,434</u>	<u>248,766</u>	<u>183,153</u>		Neighborhood services	8	8	-	
					Redevelop & Economic Opportunity	960	960	143	15%
					Total economic environment	<u>5,295</u>	<u>5,252</u>	<u>4,228</u>	
<b>Expenditures</b>					<b>Human services</b>				
<b>Current:</b>					Community services	11,241	12,480	4,443	36%
<b>General government</b>					Public safety	<u>2,428</u>	<u>2,428</u>	<u>914</u>	38%
Clerk of Circuit Court	7,408	7,437	3,038	41%	Total human services	<u>13,669</u>	<u>14,908</u>	<u>5,357</u>	
Community services	136	136	57	42%	<b>Culture &amp; recreation</b>				
County Administration	2,867	2,867	1,086	38%	Community services	31	31	13	42%
County Attorney	2,330	2,420	1,085	45%	Neighborhood services	125	125	69	55%
Court Administrator	1,434	1,435	556	39%	Parks & Natural Resources	2,856	2,997	1,127	38%
Financial management	2,139	2,099	761	36%	Property Management	5,134	5,166	2,187	42%
General government	2,139	2,178	901	41%	Total culture & recreation	<u>8,146</u>	<u>8,319</u>	<u>3,396</u>	
Guardian ad litem	48	48	20	42%	<b>Capital outlay</b>	<u>1,677</u>	<u>1,795</u>	<u>348</u>	19%
Human resources	1,212	1,212	518	43%	Total expenditures	<u>238,597</u>	<u>240,816</u>	<u>100,294</u>	
Information Technology Dept	9,378	9,378	4,003	43%	Excess of revenues over (under)				
Property Appraiser	4,651	4,638	1,896	41%	expenditures	<u>9,837</u>	<u>7,950</u>	<u>82,859</u>	
Property Management	12,689	12,689	4,946	39%	<b>Other financing sources (uses):</b>				
Public Defender	127	127	24	19%	Reserved for contingencies	(16,474)	(15,197)	-	
State Attorney	520	520	177	34%	Transfers from other funds	5,017	5,108	1,973	39%
Supervisor of Elections	2,451	2,451	1,141	47%	Transfers to other funds	(16,533)	(16,723)	(9,448)	56%
Tax Collector	8,197	8,197	3,421	42%	Total other financing sources (uses)	<u>(27,990)</u>	<u>(26,812)</u>	<u>(7,475)</u>	
Total general government	<u>57,726</u>	<u>57,832</u>	<u>23,630</u>		Net change in fund balances	(18,153)	(18,862)	75,384	
<b>Public safety</b>					<b>Fund balance, October 1</b>	<u>88,479</u>	<u>88,479</u>	<u>88,479</u>	
Community services	4,399	4,574	1,891	41%	<b>Fund balance, February 28</b>	<u>\$ 70,326</u>	<u>\$ 69,617</u>	<u>\$ 163,863</u>	
General government	10	10	5	50%					
Public safety	20,421	20,455	8,632	42%					
Sheriff	<u>124,405</u>	<u>124,822</u>	<u>51,516</u>	41%					
Total public safety	<u>149,235</u>	<u>149,861</u>	<u>62,044</u>						

(Continued)



**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	2017			
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>% of Amended Budget</b>
<b>Revenues:</b>				
Taxes	\$ 24,994	\$ 24,994	\$ 15,023	60%
Intergovernmental	4,558	4,558	2,139	47%
Charges for services	592	592	218	37%
Interest income	82	82	132	161%
Contributions	-	437	117	27%
Miscellaneous	402	402	129	32%
Total revenues	30,628	31,065	17,758	
<b>Expenditures</b>				
<b>Current:</b>				
Transportation	29,075	29,520	8,253	28%
<b>Intergovernmental</b>	3,806	3,806	1,691	44%
Total expenditures	32,881	33,326	9,944	
Excess of revenues over (under) expenditures	(2,253)	(2,261)	7,814	
<b>Other financing sources (uses):</b>				
Reserved for contingencies	(1,287)	(1,287)	-	
Transfers from other funds	4,088	4,229	1,844	44%
Transfers to other funds	(11,617)	(12,161)	(2,599)	21%
Total other financing sources (uses)	(8,816)	(9,219)	(755)	
Net change in fund balances	(11,069)	(11,480)	7,059	
<b>Fund balance, October 1</b>	37,420	37,420	37,420	
<b>Fund balance, February 28</b>	\$ 26,351	\$ 25,940	\$ 44,479	

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**February 28, 2017**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2017 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 192,557	\$ 4,789	\$ 25,421	\$ (1,005)	\$ 6,933	\$ 3,196	\$ 231,891
Restricted cash and cash equivalents	69,099	3,171	1,830	-	-	-	74,100
Receivables (net)	12,812	1,460	5,434	21	7	29	19,763
Assessments receivable	3	-	-	-	-	-	3
Internal balances	(1,371)	-	1,279	-	-	-	(92)
Due from other governmental units	1,172	553	-	3,825	-	-	5,550
Prepaid items	340	150	221	5	7	5	728
Inventories	3,196	-	-	-	-	32	3,228
Deposits	115	-	-	-	174	3	292
Total current assets	<u>277,923</u>	<u>10,123</u>	<u>34,185</u>	<u>2,846</u>	<u>7,121</u>	<u>3,265</u>	<u>335,463</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	35,530	-	-	-	35,530
Assessments receivable	148	-	-	-	-	-	148
Land and other nondepreciable assets	142,048	60,786	5,263	18,401	25,717	1,417	253,632
Capital assets, net of depreciation	583,481	76,885	24,493	18,230	2,842	2,792	708,723
Total noncurrent assets	<u>725,677</u>	<u>137,671</u>	<u>65,286</u>	<u>36,631</u>	<u>28,559</u>	<u>4,209</u>	<u>998,033</u>
Total assets	<u>1,003,600</u>	<u>147,794</u>	<u>99,471</u>	<u>39,477</u>	<u>35,680</u>	<u>7,474</u>	<u>1,333,496</u>
<b><u>Deferred outflows of resources</u></b>							
Deferred charge on refunding	992	111	76	-	-	-	1,179
Deferred pension outflows	10,317	1,790	1,260	2,688	1,074	214	17,343
Total deferred outflows of resources	<u>11,309</u>	<u>1,901</u>	<u>1,336</u>	<u>2,688</u>	<u>1,074</u>	<u>214</u>	<u>18,522</u>
<b><u>Liabilities</u></b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	3,435	451	2,212	521	176	85	6,880
Interest payable	3,954	546	37	-	-	-	4,537
Contracts payable	3,241	352	13	13	-	-	3,619
Customer deposits	6,374	-	1,649	8	-	468	8,499
Bonds, notes and loans payable	7,417	1,211	348	-	-	-	8,976
Total current liabilities	<u>24,421</u>	<u>2,560</u>	<u>4,259</u>	<u>542</u>	<u>176</u>	<u>553</u>	<u>32,511</u>
<b>Noncurrent liabilities:</b>							
Net pension liability	20,227	3,514	2,494	4,987	2,064	388	33,674
Compensated absences	2,753	653	334	462	299	68	4,569
Other post-employment benefits	7,796	1,460	744	2,040	692	204	12,936
Closure liability	-	-	30,457	-	-	-	30,457
Bonds, notes and loans payable (net)	178,303	41,588	1,694	-	-	-	221,585
Total noncurrent liabilities	<u>209,079</u>	<u>47,215</u>	<u>35,723</u>	<u>7,489</u>	<u>3,055</u>	<u>660</u>	<u>303,221</u>
Total liabilities	<u>233,500</u>	<u>49,775</u>	<u>39,982</u>	<u>8,031</u>	<u>3,231</u>	<u>1,213</u>	<u>335,732</u>
<b><u>Deferred inflows of resources</u></b>							
Deferred pension inflows	3,008	893	413	733	334	107	5,488
<b><u>Net Position</u></b>							
Net investment in capital assets	603,554	97,034	27,797	36,631	28,559	4,209	797,784
Restricted for:							
Debt service	4,986	3,173	152	-	-	-	8,311
Construction projects	575	-	-	-	-	-	575
Landfill closure	-	-	5,073	-	-	-	5,073
Unrestricted	169,286	(1,180)	27,390	(3,230)	4,630	2,159	199,055
Total net position	<u>\$ 778,401</u>	<u>\$ 99,027</u>	<u>\$ 60,412</u>	<u>\$ 33,401</u>	<u>\$ 33,189</u>	<u>\$ 6,368</u>	<u>1,010,798</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,630
Net assets of business-type activities.							<u>\$ 1,026,428</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 51,710	\$ 4,889	\$ 18,372	\$ 540	\$ 6	\$ 855	\$ 76,372
Miscellaneous	854	595	119	49	-	16	1,633
Total operating revenues	<u>52,564</u>	<u>5,484</u>	<u>18,491</u>	<u>589</u>	<u>6</u>	<u>871</u>	<u>78,005</u>
<b>Operating expenses:</b>							
Operating expenses	27,593	2,818	13,000	5,045	2,097	833	51,386
Depreciation and amortization	10,402	2,018	1,212	909	114	125	14,780
Total operating expenses	<u>37,995</u>	<u>4,836</u>	<u>14,212</u>	<u>5,954</u>	<u>2,211</u>	<u>958</u>	<u>66,166</u>
Operating income (loss)	<u>14,569</u>	<u>648</u>	<u>4,279</u>	<u>(5,365)</u>	<u>(2,205)</u>	<u>(87)</u>	<u>11,839</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	4	27	-	1,959	-	-	1,990
Interest income	834	19	207	4	19	10	1,093
Interest expense	(3,761)	(611)	(27)	-	-	-	(4,399)
Gain (loss) on disposition of assets	70	-	-	(1)	7	-	76
Total non-operating revenues (expenses)	<u>(2,853)</u>	<u>(565)</u>	<u>180</u>	<u>1,962</u>	<u>26</u>	<u>10</u>	<u>(1,240)</u>
Income (loss) before contributions, rebates and transfers	11,716	83	4,459	(3,403)	(2,179)	(77)	10,599
Capital contributions	6,951	2,379	-	170	-	-	9,500
Interest rebates	732	-	-	-	-	-	732
Transfers in (out)	<u>(1,297)</u>	<u>222</u>	<u>(3,684)</u>	<u>2,467</u>	<u>3,544</u>	<u>248</u>	<u>1,500</u>
Change in net position	<u>18,102</u>	<u>2,684</u>	<u>775</u>	<u>(766)</u>	<u>1,365</u>	<u>171</u>	<u>22,331</u>
Total net position - beginning	<u>760,299</u>	<u>96,343</u>	<u>59,637</u>	<u>34,167</u>	<u>31,824</u>	<u>6,197</u>	
Total net position - ending	<u>\$ 778,401</u>	<u>\$ 99,027</u>	<u>\$ 60,412</u>	<u>\$ 33,401</u>	<u>\$ 33,189</u>	<u>\$ 6,368</u>	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							(27)
Change in net assets of business-type activities.							<u>\$ 22,304</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 52,813	\$ 6,009	\$ 17,904	\$ 604	\$ 6	\$ 807	\$ 78,143
Cash payments to vendors for goods and services	(10,071)	(901)	(10,636)	(446)	(473)	(434)	(22,961)
Cash payments to employees for services	(8,062)	(1,526)	(1,027)	(2,356)	(899)	(273)	(14,143)
Cash payments to other funds	(9,104)	(297)	(890)	(2,150)	(836)	(153)	(13,430)
Net cash provided (used) by operating activities	<u>25,576</u>	<u>3,285</u>	<u>5,351</u>	<u>(4,348)</u>	<u>(2,202)</u>	<u>(53)</u>	<u>27,609</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(1,297)	222	(3,684)	2,467	3,544	248	1,500
Operating grants received	<u>4</u>	<u>26</u>	<u>-</u>	<u>463</u>	<u>-</u>	<u>-</u>	<u>493</u>
Net cash provided (used) by noncapital financing activities	<u>(1,293)</u>	<u>248</u>	<u>(3,684)</u>	<u>2,930</u>	<u>3,544</u>	<u>248</u>	<u>1,993</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(15,178)	(5,100)	(165)	(546)	(630)	(1)	(21,620)
Principal and interest payments on debt	-	(187)	-	-	-	-	(187)
Proceeds from sale of assets	71	-	-	-	7	2	80
Interest rebates	732	-	-	-	-	-	732
Receipt of contributed capital	8,055	3,790	-	98	-	-	11,943
Debt proceeds	<u>-</u>	<u>1,403</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,403</u>
Net cash provided (used) by capital and related financing activities	<u>(6,320)</u>	<u>(94)</u>	<u>(165)</u>	<u>(448)</u>	<u>(623)</u>	<u>1</u>	<u>(7,649)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>762</u>	<u>20</u>	<u>187</u>	<u>4</u>	<u>16</u>	<u>9</u>	<u>998</u>
Net cash provided by investing activities	<u>762</u>	<u>20</u>	<u>187</u>	<u>4</u>	<u>16</u>	<u>9</u>	<u>998</u>
Net increase (decrease) in cash and cash equivalents	18,725	3,459	1,689	(1,862)	735	205	22,951
<b>Cash and cash equivalents, October 1</b>	<u>242,931</u>	<u>4,501</u>	<u>61,092</u>	<u>857</u>	<u>6,198</u>	<u>2,991</u>	<u>318,570</u>
<b>Cash and cash equivalents, February 28</b>	<u>\$ 261,656</u>	<u>\$ 7,960</u>	<u>\$ 62,781</u>	<u>\$ (1,005)</u>	<u>\$ 6,933</u>	<u>\$ 3,196</u>	<u>\$ 341,521</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 110,177	\$ 110,177	\$ 51,710	47%
Miscellaneous	1,511	1,511	854	57%
Total operating revenues	<u>111,688</u>	<u>111,688</u>	<u>52,564</u>	
<b>Operating expenses:</b>				
Personal services	24,898	24,809	10,105	41%
Operating expenses	66,307	66,426	17,488	26%
Depreciation and amortization	-	-	10,402	
Total operating expenses	<u>91,205</u>	<u>91,235</u>	<u>37,995</u>	
Operating income	<u>20,483</u>	<u>20,453</u>	<u>14,569</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	18	75	4	5%
Interest income	371	371	834	225%
Interest expense	(9,490)	(9,490)	(3,761)	40%
Gain on disposition of assets	-	-	70	
Total non-operating revenues (expenses)	<u>(9,101)</u>	<u>(9,044)</u>	<u>(2,853)</u>	
Income before contributions, rebates and transfers	11,382	11,409	11,716	
Capital contributions	16,429	16,429	6,951	42%
Interest rebates	-	-	732	
Transfers out	(2,945)	(3,036)	(1,297)	43%
Change in net position	<u>24,866</u>	<u>24,802</u>	<u>18,102</u>	
Total net position - beginning	<u>760,299</u>	<u>760,299</u>	<u>760,299</u>	
Total net position - ending	<u>\$ 785,165</u>	<u>\$ 785,101</u>	<u>\$ 778,401</u>	

**Manatee County, Florida  
Port Authority  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Five Month Period Ended February 28, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
<b>Operating revenues:</b>				
Charges for services	\$ 10,249	\$ 10,249	\$ 4,889	48%
Miscellaneous	841	841	595	71%
Total operating revenues	<u>11,090</u>	<u>11,090</u>	<u>5,484</u>	
<b>Operating expenses:</b>				
Personal services	4,757	4,757	1,804	38%
Operating expenses	2,857	3,337	1,014	30%
Depreciation and amortization	-	-	2,018	
Total operating expenses	<u>7,614</u>	<u>8,094</u>	<u>4,836</u>	
Operating income	<u>3,476</u>	<u>2,996</u>	<u>648</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	3	233	27	12%
Interest income	33	33	19	58%
Interest expense	(1,562)	(1,562)	(611)	39%
Grant administrative fees	(26)	(26)	-	
Total non-operating revenues (expenses)	<u>(1,552)</u>	<u>(1,322)</u>	<u>(565)</u>	
Income before contributions and transfers	1,924	1,674	83	
Capital contributions	3,818	5,005	2,379	48%
Transfers in	447	447	222	50%
Change in net position	<u>6,189</u>	<u>7,126</u>	<u>2,684</u>	
Total net position - beginning	<u>96,343</u>	<u>96,343</u>	<u>96,343</u>	
Total net position - ending	<u>\$ 102,532</u>	<u>\$ 103,469</u>	<u>\$ 99,027</u>	

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 42,279	\$ 42,279	\$ 18,372	43%
Miscellaneous	14	14	119	850%
Total operating revenues	<u>42,293</u>	<u>42,293</u>	<u>18,491</u>	
<b>Operating expenses:</b>				
Personal services	3,042	3,042	1,288	42%
Operating expenses	36,485	34,665	11,712	34%
Depreciation and amortization	-	-	1,212	
Total operating expenses	<u>39,527</u>	<u>37,707</u>	<u>14,212</u>	
Operating income	<u>2,766</u>	<u>4,586</u>	<u>4,279</u>	
<b>Non-operating revenues (expenses):</b>				
Interest income	285	285	207	73%
Interest expense	(88)	(88)	(27)	31%
Total non-operating revenues (expenses)	<u>197</u>	<u>197</u>	<u>180</u>	
Income before transfers	2,963	4,783	4,459	
Transfers out	(8,842)	(8,842)	(3,684)	42%
Change in net position	<u>(5,879)</u>	<u>(4,059)</u>	<u>775</u>	
Total net position - beginning	<u>59,637</u>	<u>59,637</u>	<u>59,637</u>	
Total net position - ending	<u>\$ 53,758</u>	<u>\$ 55,578</u>	<u>\$ 60,412</u>	

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Five Month Period Ended February 28, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
<b>Operating revenues:</b>				
Charges for services	\$ 1,204	\$ 1,204	\$ 540	45%
Miscellaneous	47	47	49	104%
Total operating revenues	<u>1,251</u>	<u>1,251</u>	<u>589</u>	
<b>Operating expenses:</b>				
Personal services	6,053	6,086	2,902	48%
Operating expenses	6,621	9,208	2,143	23%
Depreciation and amortization	-	-	909	
Total operating expenses	<u>12,674</u>	<u>15,294</u>	<u>5,954</u>	
Operating loss	<u>(11,423)</u>	<u>(14,043)</u>	<u>(5,365)</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	6,079	9,089	1,959	22%
Interest income	2	2	4	200%
Loss on disposition of assets	-	-	(1)	
Total non-operating revenues (expenses)	<u>6,081</u>	<u>9,091</u>	<u>1,962</u>	
Loss before contributions and transfers	(5,342)	(4,952)	(3,403)	
Capital contributions	2,964	4,683	170	4%
Transfers in	6,238	5,985	2,603	43%
Transfers out	-	(136)	(136)	100%
Change in net position	<u>3,860</u>	<u>5,580</u>	<u>(766)</u>	
Total net position - beginning	<u>34,167</u>	<u>34,167</u>	<u>34,167</u>	
Total net position - ending	<u>\$ 38,027</u>	<u>\$ 39,747</u>	<u>\$ 33,401</u>	



**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
<b>Operating revenues:</b>				
Charges for services	\$ 38	\$ 38	\$ 6	16%
<b>Operating expenses:</b>				
Personal services	2,526	2,528	1,140	45%
Operating expenses	2,581	2,581	957	37%
Depreciation and amortization	-	-	114	
Total operating expenses	<u>5,107</u>	<u>5,109</u>	<u>2,211</u>	
Operating loss	<u>(5,069)</u>	<u>(5,071)</u>	<u>(2,205)</u>	
<b>Non-operating revenues (expenses):</b>				
Interest income	6	6	19	317%
Gain on disposition of assets	-	-	7	
Total non-operating revenues (expenses)	<u>6</u>	<u>6</u>	<u>26</u>	
Loss before contributions and transfers	(5,063)	(5,065)	(2,179)	
Capital contributions	1,908	1,908	-	
Transfers in	<u>8,500</u>	<u>8,502</u>	<u>3,544</u>	42%
Change in net position	5,345	5,345	1,365	
Total net position - beginning	<u>31,824</u>	<u>31,824</u>	<u>31,824</u>	
Total net position - ending	<u>\$ 37,169</u>	<u>\$ 37,169</u>	<u>\$ 33,189</u>	

**Manatee County, Florida  
Civic Center  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Five Month Period Ended February 28, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 1,478	\$ 1,558	\$ 855	55%
Miscellaneous	43	43	16	37%
Total operating revenues	1,521	1,601	871	
<b>Operating expenses:</b>				
Personal services	820	820	339	41%
Operating expenses	1,454	1,700	494	29%
Depreciation and amortization	-	-	125	
Total operating expenses	2,274	2,520	958	
Operating loss	(753)	(919)	(87)	
<b>Non-operating revenues (expenses):</b>				
Interest income	7	7	10	143%
Loss before transfers	(746)	(912)	(77)	
Transfers in	600	600	250	42%
Transfers out	-	-	(2)	
Change in net position	(146)	(312)	171	
Total net position - beginning	6,197	6,197	6,197	
Total net position - ending	\$ 6,051	\$ 5,885	\$ 6,368	

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

<b>Public Utilities System</b>	<b><u>2017</u></b>
Operating revenues	\$ 71,061
Interest earned	1,060
Less interest earned on construction trust funds	(159)
Operating grants	4
Interest rebate	<u>732</u>
Total revenues available for debt service coverage	72,698
Less operating expenses (excluding depreciation and amortization)	<u>(42,690)</u>
Net revenues available for debt service coverage	<u>\$ 30,008</u>
Debt service requirement for five months	<u>\$ 7,044</u>
<b>Public Utilities System debt service coverage</b>	<b>4.26x</b>
<hr/>	
<b>Port Authority</b>	<b><u>2017</u></b>
Operating revenues	\$ 5,484
Interest earned	19
Operating grants	27
State sales tax revenue	<u>186</u>
Total revenues available for debt service coverage	5,716
Less operating expenses (excluding depreciation and amortization)	<u>(2,818)</u>
Net revenues available for debt service coverage	<u>\$ 2,898</u>
Five months of annual debt service requirement	<u>\$ 935</u>
<b>Debt service coverage:</b>	
<b>Including state sales tax revenue*</b>	3.10x
Excluding state sales tax revenue	2.90x

\* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**February 28, 2017**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,600	\$ 6,356	\$ 1,471	\$ 12,699	\$ 32,944	\$ 1,203	\$ 58,273
Receivables (net)	24	14	52	121	191	2	404
Interfund balances	-	-	-	-	5,330	-	5,330
Due from other governmental units	-	-	-	-	1,403	-	1,403
Prepaid items	-	29	-	946	-	205	1,180
Inventory	553	378	51	-	-	-	982
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,177</u>	<u>6,777</u>	<u>1,574</u>	<u>13,916</u>	<u>39,868</u>	<u>1,410</u>	<u>67,722</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620
Capital assets	2,202	46,067	635	5	242	1,562	50,713
Less accumulated depreciation	<u>(1,367)</u>	<u>(28,659)</u>	<u>(309)</u>	<u>(5)</u>	<u>(186)</u>	<u>(770)</u>	<u>(31,296)</u>
Total noncurrent assets	<u>835</u>	<u>22,028</u>	<u>326</u>	<u>-</u>	<u>56</u>	<u>792</u>	<u>24,037</u>
Total assets	<u>5,012</u>	<u>28,805</u>	<u>1,900</u>	<u>13,916</u>	<u>39,924</u>	<u>2,202</u>	<u>91,759</u>
 <b><u>Deferred Outflows of Resources</u></b>							
Deferred pension outflows	<u>43</u>	<u>1,011</u>	<u>409</u>	<u>160</u>	<u>106</u>	<u>78</u>	<u>1,807</u>
 <b><u>Liabilities</u></b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	166	279	66	126	249	14	900
Unearned revenue	-	-	-	-	236	-	236
Claims payable	-	-	-	9,903	4,251	-	14,154
Total current liabilities	<u>166</u>	<u>279</u>	<u>66</u>	<u>10,029</u>	<u>4,736</u>	<u>14</u>	<u>15,290</u>
<b>Noncurrent liabilities:</b>							
Net pension liability	84	1,980	692	257	195	152	3,360
Compensated absences	20	323	140	22	19	8	532
Total noncurrent liabilities	<u>104</u>	<u>2,303</u>	<u>832</u>	<u>279</u>	<u>214</u>	<u>160</u>	<u>3,892</u>
Total liabilities	<u>270</u>	<u>2,582</u>	<u>898</u>	<u>10,308</u>	<u>4,950</u>	<u>174</u>	<u>19,182</u>
 <b><u>Deferred Inflows of Resources</u></b>							
Deferred pension inflows	<u>12</u>	<u>346</u>	<u>134</u>	<u>55</u>	<u>39</u>	<u>23</u>	<u>609</u>
 <b><u>Net Position</u></b>							
Net investment in capital assets	835	22,028	326	-	56	792	24,037
Unrestricted	3,938	4,860	951	3,713	34,985	1,291	49,738
Total net position	<u>\$ 4,773</u>	<u>\$ 26,888</u>	<u>\$ 1,277</u>	<u>\$ 3,713</u>	<u>\$ 35,041</u>	<u>\$ 2,083</u>	<u>\$ 73,775</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 1,351	\$ 5,407	\$ 530	\$ 3,305	\$ 17,759	\$ -	\$ 28,352
Miscellaneous	-	19	-	32	430	-	481
Total operating revenues	<u>1,351</u>	<u>5,426</u>	<u>530</u>	<u>3,337</u>	<u>18,189</u>	<u>-</u>	<u>28,833</u>
<b>Operating expenses:</b>							
Operating expenses	1,241	2,728	581	3,571	19,106	369	27,596
Depreciation and amortization	42	2,193	27	1	12	117	2,392
Total operating expenses	<u>1,283</u>	<u>4,921</u>	<u>608</u>	<u>3,572</u>	<u>19,118</u>	<u>486</u>	<u>29,988</u>
Operating income (loss)	<u>68</u>	<u>505</u>	<u>(78)</u>	<u>(235)</u>	<u>(929)</u>	<u>(486)</u>	<u>(1,155)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	11	17	5	35	107	5	180
Gain (loss) on disposition of assets	-	45	(29)	-	-	-	16
Total non-operating revenues (expenses)	<u>11</u>	<u>62</u>	<u>(24)</u>	<u>35</u>	<u>107</u>	<u>5</u>	<u>196</u>
Income (loss) before transfers	79	567	(102)	(200)	(822)	(481)	(959)
Transfers in (out)	<u>4</u>	<u>-</u>	<u>(550)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(546)</u>
Change in net position	83	567	(652)	(200)	(822)	(481)	(1,505)
Total net position - beginning	<u>4,690</u>	<u>26,321</u>	<u>1,929</u>	<u>3,913</u>	<u>35,863</u>	<u>2,564</u>	<u>75,280</u>
Total net position - ending	<u>\$ 4,773</u>	<u>\$ 26,888</u>	<u>\$ 1,277</u>	<u>\$ 3,713</u>	<u>\$ 35,041</u>	<u>\$ 2,083</u>	<u>\$ 73,775</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Five Month Period Ended February 28, 2017**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 1,357	\$ 5,424	\$ 483	\$ 3,513	\$ 18,337	\$ -	\$ 29,114
Cash payments to vendors for goods and services	(1,074)	(1,590)	(149)	(1,211)	(18,882)	(265)	(23,171)
Cash payments to employees for services	(35)	(940)	(312)	(1,424)	(124)	(55)	(2,890)
Cash payments to other funds	(12)	(239)	(97)	(27)	(8)	(12)	(395)
Net cash provided (used) by operating activities	<u>236</u>	<u>2,655</u>	<u>(75)</u>	<u>851</u>	<u>(677)</u>	<u>(332)</u>	<u>2,658</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	<u>2</u>	<u>-</u>	<u>(534)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(532)</u>
Net cash provided (used) by noncapital financing activities	<u>2</u>	<u>-</u>	<u>(534)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(532)</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(1,215)	-	-	(10)	(190)	(1,415)
Proceeds from sale of assets	<u>-</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52</u>
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(1,163)</u>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>(190)</u>	<u>(1,363)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>10</u>	<u>13</u>	<u>5</u>	<u>30</u>	<u>98</u>	<u>5</u>	<u>161</u>
Net cash provided by investing activities	<u>10</u>	<u>13</u>	<u>5</u>	<u>30</u>	<u>98</u>	<u>5</u>	<u>161</u>
Net increase (decrease) in cash and cash equivalents	248	1,505	(604)	881	(589)	(517)	924
Cash and cash equivalents, October 1	<u>3,352</u>	<u>4,851</u>	<u>2,075</u>	<u>11,818</u>	<u>33,533</u>	<u>1,720</u>	<u>57,349</u>
Cash and cash equivalents, February 28	<u>\$ 3,600</u>	<u>\$ 6,356</u>	<u>\$ 1,471</u>	<u>\$ 12,699</u>	<u>\$ 32,944</u>	<u>\$ 1,203</u>	<u>\$ 58,273</u>